



# Dynamic Cables Limited

(Govt Recognised STAR Export House)  
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

Date: November 09, 2023

To,

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: BSE-540795

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G-Block, Bandra-Kurla Complex,  
Bandra(East) Mumbai-4000501  
Trading Symbol: DYCL

**Sub: Outcome of Board Meeting held on Thursday, November 09, 2023 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

The Board of Directors of the company at their meeting held on Thursday, November 09, 2023 inter alia approved the Un-audited Financial Results for the quarter and half year ended on September 30, 2023 along with the Statement of Assets & Liabilities as on that date and Statement of Cash Flow for the half year ended on September 30, 2023 and took on record Limited Review Report thereon pursuant to Regulation 33 of Listing Regulations (copy of same enclosed herewith).

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 12, 2023 for the Designated Persons of the Company and their immediate relatives.

The said results may be accessed on the Company's website i.e. [www.dynamiccables.co.in](http://www.dynamiccables.co.in)

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 3:15 P.M.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Dynamic Cables Limited**

**Naina Gupta**  
**Company Secretary and Compliance Officer**  
M. No. A56881  
Encl.: as above



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: [info@dynamiccables.co.in](mailto:info@dynamiccables.co.in)



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**Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Dynamic Cables Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**  
**The Board of Directors of**  
**Dynamic Cables Limited,**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Dynamic Cables Limited ('the Company') for the Quarter/Half Year ended 30<sup>th</sup> September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. (a) The standalone Financial Results of the company for the quarter ended June 30,2023 and September 30,2022 and the year to the date results for the periods April 01,2022 to September 30,2022 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm by another firm of Chartered Accountants who, vide their reports dated July 31, 2023, November 12, 2022 and November 12, 2022 respectively, expressed an unmodified conclusions on those financial results.

(b) The Standalone Financial Statements of the company for the year end March 31, 2023 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report date May 23, 2023.

Our conclusion is not modified in respect of these matters.

**For A Bafna & Company**  
**Chartered Accountants**  
**FRN: 003660C**

*Vivek Gupta*  
**(CA Vivek Gupta)**

**Partner**

**M.No.: 400543**

**UDIN: 23400543BGSPCX8095**



**Date: 9<sup>th</sup> November,2023**

**Place: Jaipur**



**DYNAMIC CABLES LIMITED**  
 Regd Off : F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India  
 CIN:L31300RJ2007PLC024139

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs. in Lakhs)

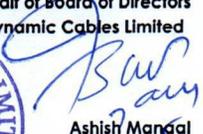
S.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	15,350.72	18,127.15	17,339.46	33,477.87	33,137.36	66,863.02
II	Other Income	76.44	86.54	96.98	162.98	150.30	311.75
III	<b>Total Income (I+II)</b>	<b>15,427.16</b>	<b>18,213.69</b>	<b>17,436.44</b>	<b>33,640.85</b>	<b>33,287.66</b>	<b>67,174.77</b>
IV	<b>Expenses:</b>						
a)	Cost of materials consumed	12,741.23	14,934.56	13,775.54	27,675.79	27,938.49	54,864.06
b)	Purchase of stock in trade	0.04	8.95	13.01	8.99	22.87	26.17
c)	Changes in inventories of finished goods, work-in-progress and stock-in-Trade	(38.52)	(577.34)	764.92	(615.87)	(302.63)	515.18
d)	Employee benefit expense	644.36	668.62	601.45	1,312.98	1,115.49	2,310.41
e)	Financial Costs	472.62	441.32	396.34	913.94	732.09	1,622.62
f)	Depreciation and amortisation expense	217.54	196.25	189.61	413.80	369.39	791.17
g)	Other Expenses	666.73	1,046.16	700.01	1,712.89	1,457.86	2,869.81
	<b>Total Expenses (a to g)</b>	<b>14,704.00</b>	<b>16,718.52</b>	<b>16,440.88</b>	<b>31,422.52</b>	<b>31,333.56</b>	<b>62,999.42</b>
V	Profit /(Loss) before exceptional items & tax	723.16	1,495.17	995.56	2,218.33	1,954.10	4,175.35
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>723.16</b>	<b>1,495.17</b>	<b>995.56</b>	<b>2,218.33</b>	<b>1,954.10</b>	<b>4,175.35</b>
VIII	<b>Tax Expenses :</b>						
	(1) Current Tax	214.50	395.79	262.13	610.29	519.78	1,036.54
	(2) Deferred Tax	(0.27)	(39.07)	11.40	(39.34)	(4.96)	37.46
IX	<b>Profit /(Loss) for the period (VII-VIII)</b>	<b>508.93</b>	<b>1,138.45</b>	<b>722.03</b>	<b>1,647.38</b>	<b>1,439.28</b>	<b>3,101.35</b>
X	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to Profit or Loss	0.53	(13.79)	5.15	(13.25)	(9.41)	(13.78)
	(ii) Tax effect on Items that will not be reclassified to Profit or Loss	(0.13)	3.47	(1.29)	3.34	2.37	3.47
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Tax effect on Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>509.33</b>	<b>1,128.13</b>	<b>725.89</b>	<b>1,637.47</b>	<b>1,432.24</b>	<b>3,091.04</b>
XII	Paid up Equity share capital (at par value of Rs. 10)	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>
XIII	Other Equity excluding revaluation reserves						<b>15,541.61</b>
XIV	<b>Earning per equity share</b>						
	(1) Basic (in INR)	2.31	5.17	3.28	7.48	6.54	14.09
	(2) Diluted (in INR)	2.31	5.17	3.28	7.48	6.54	14.09

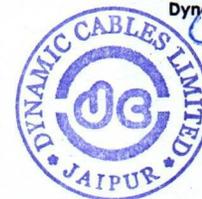
**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 09th November, 2023. The statutory auditor of Dynamic Cables limited has carried out "limited review" of the above results pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity fall within a single primary business segment.
- The figures of the quarter ended 30th Sept, 2023 are the balancing figures between unaudited figures in respect of half financial year ended on 30th sept 2023 and the unaudited published year-to-date figures upto 30th June 2023, being the date of the end of the first quarter of the financial year which were subjected to limited review.
- The above figures are available on the website of the company at [www.dynamiccables.co.in](http://www.dynamiccables.co.in) and stock exchange viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- Figures of the previous period/ year have been regrouped and reclassify to conform to the classification of current period, wherever necessary.

Date : 09th November 2023  
 Place : Jaipur



For & on behalf of Board of Directors  
 Dynamic Cables Limited  
  
 Ashish Mangal  
 Managing Director  
 DIN 00432213





**STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2023**

PARTICULARS	AS AT	AS AT
	30-09-2023 (Unaudited)	31-03-2023 (Audited)
(Rs. in Lakhs)		
<b>I ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment	5,610.07	5,556.68
(b) Capital Work in Progress	847.16	251.27
(c) Other Intangible assets	2.85	3.55
(d) Financial Assets		
(i) Loans	23.64	23.64
(ii) Other Financial Assets	178.92	164.88
(e) Deferred Tax Asset (Net)	34.48	-
(f) Other non-current assets	74.69	64.44
<b>Total Non-current assets</b>	<b>6,771.81</b>	<b>6,064.46</b>
<b>(2) Current assets</b>		
(a) Inventories	10,520.69	8,860.37
(b) Financial Assets		
(i) Trade receivables	20,645.23	20,612.62
(ii) Cash & Cash equivalents	11.80	12.54
(iii) Bank balances other than (ii) above	3,313.91	3,195.55
(iv) Other financial assets	182.44	208.91
(c) Current tax assets (net)	-	29.86
(d) Other current assets	2,532.22	1,349.62
<b>Total Current assets</b>	<b>37,206.29</b>	<b>34,269.47</b>
<b>TOTAL ASSETS</b>	<b>43,978.10</b>	<b>40,333.93</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share capital	2,201.40	2,201.40
(b) Other Equity	17,069.00	15,541.61
<b>Total Equity</b>	<b>19,270.40</b>	<b>17,743.01</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	793.90	1,130.37
(ii) Lease Liabilities	7.58	10.01
(iii) Other Financial Liabilities	7.83	9.67
(b) Deferred Tax Liability (Net)	0.00	8.20
(c) Provisions	177.89	153.11
<b>Total Non-current Liabilities</b>	<b>987.20</b>	<b>1,311.36</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,498.51	7,093.20
(ii) Lease Liabilities	4.86	4.74
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	602.01	1,046.01
- total outstanding dues of creditors other than micro and small enterprises	11,457.59	12,293.42
(iv) Other Financial Liabilities	286.79	258.75
(b) Other current liabilities	713.48	571.66
(c) Provisions	13.89	11.78
(d) Current tax Liabilities (net)	143.37	-
<b>Total Current Liabilities</b>	<b>23,720.50</b>	<b>21,279.56</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>43,978.10</b>	<b>40,333.93</b>

Place : Jaipur  
Date : 09th November 2023



For & on behalf of Board of Directors  
Dynamic Cables Limited



Ashish Mangal  
Managing Director  
DIN 00432213



**STATEMENT OF UNAUDITED CASH FLOW FOR HALF YEAR ENDED 30TH SEPTEMBER 2023**  
CIN:L31300RJ2007PLC024139

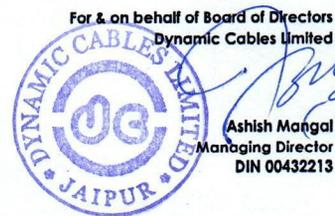
(Rs. in Lakhs)

PARTICULARS	Half Year Ended 30-09-2023 (Unaudited)		Half Year Ended 30-09-2022 (Unaudited)	
<b>A. Cash Flow from Operating Activities:</b>				
Net Profit before tax		2218.33		1954.10
Adjustments for :				
Depreciation and amortisation expenses	413.80		369.39	
(Profit)/Loss on sale of Property, Plant and Equipments	(5.17)		(0.03)	
Interest Income	(126.45)		(70.51)	
Commission income against Financial Liability	(3.21)		(3.21)	
Other income against security deposit received	-		(0.40)	
Lease rent	(8.84)		(31.96)	
Interest on lease liabilities	0.69		0.91	
Interest on financial liabilities	0.61		0.87	
Interest on Income tax	-		10.86	
Interest cost on Security deposit received	-		0.40	
Remeasurement of actuarial gain/loss	(13.25)		(9.41)	
Unrealized foreign exchange (gain)/loss	(1.05)		11.21	
Claim, discount and written off	17.95		6.07	
Provision for expected credit loss	105.99		(9.33)	
Bad debts recovered	-		(10.65)	
Liability written back to the extent no longer required	-		-	
Finance Cost	912.64	1293.70	729.91	994.12
Operating Profit before Working Capital Changes		3,512.03		2,948.22
Adjustments for :				
Increase / Decrease in Inventories	(1,660.32)		(615.12)	
Increase / Decrease in Trade receivables	(156.88)		(2,192.79)	
Increase / Decrease in Other current financial assets	22.98		75.44	
Increase / Decrease in Other current assets	(1,182.60)		(78.20)	
Increase / Decrease in Trade payable	(1,278.77)		191.95	
Increase / Decrease in Other financial liabilities	28.15		55.48	
Increase / Decrease in Other current liabilities	141.81		421.23	
Increase / Decrease in current provisions	2.12		2.29	
Increase / Decrease in current tax liabilities	29.86		-	
Increase / Decrease in Non current provisions	24.78		23.57	
Increase / Decrease in Non current financial liabilities	(4.97)		(4.76)	
Increase/Decrease in Other non current liability	-	(4,033.83)	(0.79)	(2,121.70)
Cash Generated from Operations		(521.81)		826.52
Direct Taxes Paid (Net)		(466.93)		(527.96)
<b>Net Cash Inflow/(outflow) from Operating Activities (A)</b>		<b>(988.73)</b>		<b>298.56</b>
<b>B. Cash Flow from Investing Activities:</b>				
Purchase / Acquisition of Property, Plant and Equipment	(1,066.21)		(372.30)	
Proceeds from sale of Property, Plant and Equipments	9.00		-	
Interest received	129.94		73.80	
Lease rent received	9.16		64.16	
Increase / Decrease in Non current financial assets - Loans	(11.43)		(1.75)	
Increase / Decrease in Other non current assets	(10.24)		(150.19)	
Increase / Decrease in Other current bank balances	(118.35)		(564.30)	
		(1,058.13)		(950.58)
<b>Net Cash Inflow/(outflow) from Investing Activities (B)</b>		<b>(1,058.13)</b>		<b>(950.58)</b>
<b>C. Cash Flow from Financing Activities:</b>				
Payment of Dividend	(110.07)		(110.07)	
Proceeds/(Repayment) of Non current borrowings (net)	(336.47)		(141.52)	
Proceeds/(Repayment) of Current borrowings (net)	3,405.30		1,634.22	
Interest & Finance Charges Paid	(912.64)	2,046.13	(729.91)	652.72
<b>Net Cash Inflow/(outflow) from Financing Activities (C)</b>		<b>2,046.13</b>		<b>652.72</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>		<b>(0.74)</b>		<b>0.70</b>
Opening Balance of Cash and Cash equivalents		12.53		7.98
<b>Closing Balance of Cash and Cash equivalents</b>		<b>11.80</b>		<b>8.68</b>

**Notes:**

- The Cash Flow Statement has been prepared under the indirect method set out in IND AS 7 "Statement of Cash Flows"
- Amounts in Brackets represent cash outflow.
- Previous year figures have been regrouped and rearranged wherever necessary.

Date : 09th November 2023  
Place: Jaipur



Ashish Mangal  
Managing Director  
DIN 00432213