



Dynamic Cables Limited

(Govt Recognised STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

Date: November 13, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai—400 001 (Maharashtra)

Sub: Outcome of Board Meeting held on Saturday, November 13, 2021 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Dynamic Cables Limited – Scrip Code – 540795

Dear Sir/ Madam,

The Board of Directors of the company in their meeting held on Saturday, November 13, 2021 inter alia transacted the following businesses:

1. Approved the Un-audited Financial Results for the quarter and half year ended on September 30, 2021 along with the Statement of Assets & Liabilities as on that date and Cash Flow Statements for the Half Year ended on September 30, 2021 and took on record Limited Review Report thereon, pursuant to Regulation 33 of Listing Regulations (copy of the same enclosed herewith).
2. Approved application for listing of equity shares of the company on the National Stock Exchange of India Limited (NSE) also.

The board meeting commenced at 04.00 P.M. and concluded at 05.00 P.M at the registered office of the company situated at F-260, Road No.13 VKI Area, Jaipur 302 013 (Rajasthan).

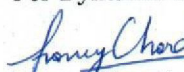
Furthermore, the extract of the Un-audited Financial Results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.

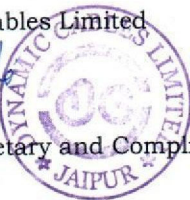
Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct to Regulate, Monitor & Report Trading by Insiders, the "Trading Window" in respect of the trading in the securities of the Company will open from November 16, 2021 for the Directors and Key Managerial Personnel/ Designated Persons and their immediate relatives/ Connected Persons as defined in the code of conduct.

Kindly take on record the same and oblige us.

Thanking you,

For Dynamic Cables Limited


Honey Chordia
(Company Secretary and Compliance Officer)
M. No. A41995



Encl.: as above



Mangal Group
promoting value engineering



intertek
Total Quality. Assured.

CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

Limited review report on unaudited quarterly financial results and year -to-date results of Dynamic Cabled Limited under Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
Board of Directors,
Dynamic Cables Limited,
F-260, ROAD NO. 13,
VKI AREA JAIPUR,
RJ 302013 IN

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DYNAMIC CABLES LIMITED** (the 'company') for the quarter ended **30th September, 2021** and year to date results for the period from 1st April, 2021 to 30th September, 2021 (the 'statement').
2. This statement, which is the responsibility of the company's Management and approved by the Board of Directors and have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the act) read with the relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
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3, Gangwal Park, Jaipur-4
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(2)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg and Company
Chartered Accountants
Firm Registration No.000866C

Shukla

(Sunil Shukla)

Partner

Membership No.071179

Place: Jaipur

Date: 13/11/2021

UDIN: 21071179AAAADY1731





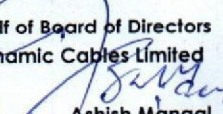
STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER 2021

(Rs. in Lakhs)

PARTICULARS	AS AT 30.09.2021	AS AT 31.03.2021
	(Unaudited)	(Audited)
I ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	5,303.84	5,442.12
(b) Intangible assets	7.44	9.25
(c) Financial Assets		
(i) Loans & Advances	23.64	23.64
(ii) Other Financial Assets	118.37	115.89
(d) Other non current assets	12.07	11.25
Total Non-current assets	5,465.36	5,602.15
(2) Current assets		
(a) Inventories	9,734.31	8,353.26
(b) Financial Assets		
(i) Trade receivables	13,948.55	12,773.51
(ii) Cash & Cash equivalents	8.37	8.80
(iii) Bank balances other than (ii) above	2,563.65	2,254.46
(iv) Loans & Advances	-	-
(v) Other financial assets	278.98	178.79
(c) Other current assets	1,085.94	504.91
Total Current assets	27,619.80	24,073.73
TOTAL ASSETS	33,085.16	29,675.88
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	2,201.40	2,201.40
(b) Other Equity	10,806.95	9,515.63
Total Equity	13,008.35	11,717.03
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,414.30	3,138.17
(ii) Lease Liabilities	16.95	19.04
(iii) Other Financial Liabilities	24.42	26.16
(b) Provisions	113.35	107.22
(c) Deferred tax liabilities (Net)	9.71	8.06
(d) Other non current liabilities	1.80	2.20
Total Non-current Liabilities	3,580.53	3,300.85
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,967.62	7,679.24
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	953.49	792.77
- total outstanding dues of creditors other than micro and small enterprises	7,104.18	4,290.00
(iii) Other Financial Liabilities	1,108.04	1,264.83
(b) Other current liabilities	204.02	538.07
(c) Provisions	10.25	9.75
(d) Current tax liabilities (net)	148.67	83.34
Total Current Liabilities	16,496.27	14,658.00
TOTAL EQUITY & LIABILITIES	33,085.16	29,675.88

Place : Jaipur
Date: 13th Nov, 2021



For & on behalf of Board of Directors
Dynamic Cables Limited

Ashish Mangal
Managing Director
DIN 00432213





STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30th September, 2021

(Rs. in Lakhs)

PARTICULARS	Quarter Ended on			Half Year Ended on		Year Ended on
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	13,332.65	11,449.02	-	24,781.67	11,513.43	34,266.20
II Other Income	49.02	64.61	-	113.63	689.68	801.45
III Total Revenue (I+II)	13,381.66	11,513.63	-	24,895.29	12,203.11	35,067.65
IV Expenses:						
a) Cost of materials consumed	11,130.99	10,510.59	-	21,641.58	10,234.90	27,852.99
b) Purchase of stock in trade	8.53	5.47	-	14.00	6.69	151.53
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	(420.04)	(1,340.21)	-	(1,760.25)	(1,097.63)	(227.11)
d) Employee benefit expense	423.33	401.06	-	824.39	596.90	1,434.46
e) Financial Costs	326.56	344.65	-	671.21	548.00	1,188.91
f) Depreciation and amortisation expense	196.39	191.47	-	387.86	391.92	836.87
g) Other Expenses	630.38	669.88	-	1,300.26	949.63	2,491.53
Total Expenses (a to g)	12,296.14	10,782.91	-	23,079.05	11,630.41	33,729.18
V Profit/(Loss) before exceptional items & tax	1,085.51	730.72	-	1,816.23	572.70	1,338.47
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	1,085.51	730.72	-	1,816.23	572.70	1,338.47
VIII Tax Expenses :						
(1) Current Tax	290.38	196.58	-	486.96	158.60	382.57
(2) Deferred Tax	9.98	(13.05)	-	(3.07)	(11.44)	(28.60)
XI Profit/(Loss) for the period (VII-VIII)	785.15	547.19	-	1,332.34	425.54	984.50
X Other Comprehensive Income						
(a) (i) Items that will not be reclassified to Profit or Loss	15.43	3.31	-	18.74	-	3.81
(ii) Tax effect on Items that will not be reclassified to Profit or Loss	(3.89)	(0.83)	-	(4.72)	-	(0.96)
(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Tax effect on Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)	796.69	549.67	-	1,346.36	425.54	987.35
XII Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40		2,201.40	2,201.40	2,201.40
XIII Other Equity excluding revaluation reserves				10,806.95	9,161.91	9,515.63
XIV Earning per equity share						
(1) Basic (in INR)	3.57	2.49	0.00	6.05	1.93	4.47
(2) Diluted (in INR)	3.57	2.49	0.00	6.05	1.93	4.47

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 13th Nov, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. The Company has migrated from BSE SME Exchange to BSE Main Board w.e.f. 01st October, 2020. Earlier the Company was required to give results on half yearly basis only. Hence, comparative figures for quarter ended 30th Sept, 2020 are not presented. The figures for the corresponding half year ended on 30th Sept 20 are the published figures at that time and were prepared as per applicable provisions to Company listed on SME exchange
- The Company's business activity fall within a single primary business segment.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- The above figures are available on the website of the company at www.dynamiccables.co.in and stock exchange viz. www.bseindia.com
- The Company has made an assessment of the impact of continuing COVID 19 pandemic on its current and future operations, liquidity position, cash flow, recoverability and carrying value of its assets giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 30th Sept, 2021.
- The figures of the quarter ended 30th Sept, 2021 are the balancing figures between unaudited figures in respect of half financial year ended on 30th sept 2021 and the unaudited published year-to-date figures upto 30th June 2021, being the date of the end of the first quarter of the financial year which were subjected to limited review.
- The cash flow statement has been prepared under the indirect method set out in IND AS 7 "Statement of cash flow"

Date: 13th Nov, 2021
Place : Jaipur



For & on behalf of Board of Directors
Dynamic Cables Limited



Ashish Mangal
Managing Director
DIN 00432213



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

(Rs. in Lakhs)

PARTICULARS	Half Year Ended 30.09.2021	Year Ended 31-03-2021
A. Cash Flow from Operating Activities:		
Net Profit before tax	1816.23	1,338.47
Adjustments for :		
Depreciation	387.86	836.87
(Profit)/Loss on sale of Property, Plant and Equipments	-	(5.12)
Interest income	(76.50)	(117.47)
Commission income against Financial Liability	(3.21)	(6.42)
Other income against security deposit received	(0.40)	(0.18)
Lease rent	(30.52)	(50.23)
Interest on lease liabilities	1.11	2.49
Interest on financial liabilities	1.11	2.53
Interest cost on Security deposit received	0.36	0.16
Remasurement of actuarial gain/loss	3.03	3.81
Unrealized foreign exchange (gain)/loss	(53.77)	(136.00)
Claim, discount and written off	-	1.20
Provision for expected credit loss	19.62	39.07
Bad debts recovered	-	(6.28)
Liability written back to the extent no longer required	-	(568.84)
Finance Cost	671.21	1,188.91
	919.90	1,184.50
Operating Profit before Working Capital Changes	2,736.13	2,522.97
Adjustments for :		
Increase / Decrease in Inventories	(1,381.05)	(3,068.47)
Increase / Decrease in Trade receivables	(1,166.90)	2,246.30
Increase / Decrease in Current financial assets - Loans	-	136.83
Increase / Decrease in Other current financial assets	(87.59)	(148.21)
Increase / Decrease in Other current assets	(581.03)	884.77
Increase / Decrease in Trade payable	2,979.19	(601.02)
Increase / Decrease in Other financial liabilities	(156.79)	542.31
Increase / Decrease in Other current liabilities	(334.05)	238.02
Increase / Decrease in current provisions	0.50	3.40
Increase / Decrease in current tax liabilities	-	-
Increase / Decrease in Non current provisions	6.13	6.51
Increase / Decrease in Non current financial liabilities	(4.54)	(2.73)
Increase/Decrease in Other non current liability	(0.76)	2.04
	(726.89)	239.75
Cash Generated from Operations	2,009.24	2,762.72
Direct Taxes Paid (Net)	(421.63)	(299.23)
Net Cash Inflow/(outflow) from Operating Activities (A)	1,587.61	2,463.49
B. Cash Flow from Investing Activities:		
Purchase / Acquisition of Property, Plant and Equipment	(247.76)	(692.02)
Proceeds from sale of Property, Plant and Equipments	-	15.00
Interest received	79.61	116.72
Lease rent received	27.16	57.63
Increase / Decrease in Non current financial assets - Loans	(0.39)	3.19
Increase / Decrease in Other non current assets	(0.83)	56.46
Increase / Decrease in Other current bank balances	(309.19)	(131.45)
	(451.40)	(574.47)
Net Cash Inflow/(outflow) from Investing Activities (B)	(451.40)	(574.47)
C. Cash Flow from Financing Activities:		
Payment of Dividend and DDT	(55.04)	(55.04)
Proceeds/(Repayment) of Non current borrowings (net)	301.23	(1,499.97)
Proceeds/(Repayment) of Current borrowings (net)	(711.62)	716.83
Finance Cost	(671.21)	(1,188.91)
	(1,136.64)	(2,027.09)
Net Cash Inflow/(outflow) from Financing Activities (C)	(1,136.64)	(2,027.09)
Net Increase /(decrease) in cash and cash equivalents (A+B+C)	(0.43)	(138.07)
Opening Balance of Cash and Cash equivalents	8.80	5.83
Closing Balance of Cash and Cash equivalents	8.37	(132.24)

Notes:

1. Closing Balance of Cash & Cash Equivalents
- Cash on hand
- Balance in Current Account

8.37	8.52
-	0.28
<u>8.37</u>	<u>8.80</u>

Place : Jaipur
Date: 13th Nov, 2021

