



Dynamic Cables Limited

(Govt Recognised STAR Export House)

Date: May 30, 2022

To

BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 540795

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Dynamic Cables Limited ("The Company")

Re: Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We hereby inform that the Board of Directors of the Company at its meeting held today, i.e., Monday, May 30, 2022 which commenced at 04:00 PM, and concluded at 05:00 PM at its registered office situated at F-260, Road No.13 VKI Area, Jaipur 302013 (Rajasthan), inter-alia, has transacted the following businesses:

1. Approved the Audited Financial Results for the quarter and year ended on March 31, 2022 along with the statement of assets and liabilities as on that date and statement of cash flows for the year ended on March 31, 2022 and took on record Auditor's report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Enclosed herewith as Annexure-1);

Further Declaration duly certified by Mr. Ashish Mangal, Managing Director and Mr. Murari Lal Poddar, Chief Financial Officer of the company, that the Auditor's report is with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 is also enclosed. (Enclosed herewith as Annexure-2)

Furthermore, the Extract of financial results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Recommended final dividend @ Rs. 0.50 per equity share i.e 5% per equity share of Rs.10/- each for the financial year ended 31st March, 2022, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.



Mangal Group
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CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)

Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

3. Approved the Appointment of M/s Ravi Sharma & Co, Chartered Accountants, as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013.

Further, the details required under Regulation 30 read with Part A of Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure 3.

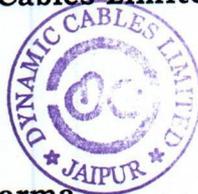
Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company will be opened from June 02, 2022 onwards

The above is for your information and record.

Thanking You,

Yours faithfully,

For Dynamic Cables Limited



Yagya Dev Sharma
(Company Secretary and Compliance Officer)
M. No. A45053

Encl.: as above



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

Annexure - 1

Independent Auditors' Report on Annual Financial Results of Dynamic Cables Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Dynamic Cables Limited, F-260, ROAD NO.
13, VKI AREA JAIPUR,
RJ 302013 IN

Report on the audit of the Annual Financial Results For 2021-2022

Opinion

We have audited the accompanying annual financial results of **DYNAMIC CABLES LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.





Madhukar Garg & Company

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Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual financial results have been prepared on the basis of the Annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





Madhukar Garg & Company

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.





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The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2022, on which we issued a clean audit opinion vide our report dated 30 May 2022.

Restriction on use

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 13 above. This report should not be otherwise used by any other party for any other purpose.

Madhukar Garg & Company

Chartered Accountants

FRN No: - 000866C

Shukla

CA Sunil Shukla

Membership No. - 071179

Date: - 30/05/2022

Place: - Jaipur

UDIN: - 22071179AJWDPP3776





STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2022

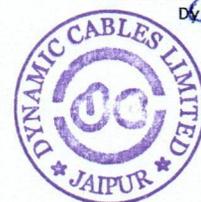
(Rs. in Lakhs)

PARTICULARS	Quarter Ended on			Year Ended on	Year Ended on
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	17,265.58	14,309.66	13,920.93	56,356.91	34,266.20
II Other Income	63.33	95.47	69.00	272.43	801.45
III Total Income (I+II)	17,328.91	14,405.13	13,989.93	56,629.34	35,067.65
IV Expenses:					
a) Cost of materials consumed	13,610.79	12,749.31	9,869.69	48,001.69	27,852.99
b) Purchase of stock in trade	0.90	1.28	71.47	16.18	151.53
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	719.42	(1,379.18)	1,420.97	(2,420.01)	(227.11)
d) Employee benefit expense	472.76	420.03	502.57	1,717.19	1,434.46
e) Financial Costs	255.73	373.52	266.14	1,300.46	1,188.91
f) Depreciation and amortisation expense	213.57	203.93	232.60	805.35	836.87
g) Other Expenses	916.88	840.69	898.28	3,057.83	2,491.53
Total Expenses (a to g)	16,190.05	13,209.58	13,261.72	52,478.69	33,729.18
V Profit /(Loss) before exceptional items & tax	1,138.86	1,195.56	728.21	4,150.65	1,338.47
VI Exceptional items	-	-	-	-	-
VII Profit before tax (V-VI)	1,138.86	1,195.56	728.21	4,150.65	1,338.47
VIII Tax Expenses :					
(1) Current Tax	303.40	307.56	216.06	1,097.92	382.57
(2) Deferred Tax	(12.76)	(21.42)	(22.19)	(37.25)	(28.60)
XI Profit /(Loss) for the period (VII-VIII)	848.22	909.42	534.34	3,089.98	984.50
X Other Comprehensive Income					
(a) (i) Items that will not be reclassified to Profit or Loss	8.63	1.81	(6.42)	13.47	3.81
(ii) Tax effect on Items that will not be reclassified to Profit or Loss	(2.17)	(0.46)	1.62	(3.39)	(0.96)
(b) (i) Items that will be reclassified to Profit or Loss	4.00	(19.71)	-	-	-
(ii) Tax effect on Items that will be reclassified to Profit or Loss	(1.01)	4.97	-	-	-
XI Total Comprehensive Income for the period (IX+X)	857.67	896.03	529.54	3,100.06	987.35
XII Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40	2,201.40	2,201.40	2,201.40
XIII Other Equity excluding revaluation reserves				12,560.65	9,515.63
XIV Earning per equity share					
(1) Basic (in INR)	3.85	4.13	2.43	14.04	4.47
(2) Diluted (in INR)	3.85	4.13	2.43	14.04	4.47

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 30th May, 2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity fall within a single primary business segment.
- The above figures are available on the website of the company at www.dynamiccables.co.in and stock exchange viz. www.bseindia.com
- The Company has made an assessment of the impact of continuing COVID 19 pandemic on its current and future operations, liquidity position, cash flow, recoverability and carrying value of its assets giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 31st March, 2022.
- The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto 3rd Quarter of the current financial year and previous financial year.
- The MCA vide notification dated March 24, 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from April 01, 2021. The company has incorporated the changes as per the said amendment in the financial statements and has also changed comparative numbers wherever it is applicable.
- Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Date : 30th May, 2022
 Place : Jaipur



For & on behalf of Board of Directors
 Dynamic Cables Limited

Ashish Mangal
 Managing Director
 DIN 00432213

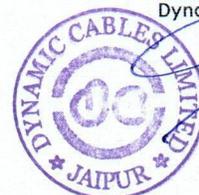


STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2022

PARTICULARS	(Rs. in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
	(Audited)	(Audited)
I ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	5,253.34	5,442.12
(b) Other Intangible assets	5.85	9.25
(c) Financial Assets		
(i) Loans	23.64	23.64
(ii) Other Financial Assets	168.17	115.89
(d) Deferred Tax Asset (Net)	25.80	-8.06
(e) Other non current assets	136.58	11.25
Total Non-current assets	5,613.38	5,594.09
(2) Current assets		
(a) Inventories	9,414.06	8,353.26
(b) Financial Assets		
(i) Trade receivables	15,930.12	12,773.51
(ii) Cash & Cash equivalents	7.98	8.80
(iii) Bank balances other than (ii) above	2,616.35	2,254.46
(iv) Loans	-	-
(v) Other financial assets	332.79	178.79
(c) Other current assets	1,097.24	504.91
Total Current assets	29,398.54	24,073.73
TOTAL ASSETS	35,011.92	29,667.82
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	2,201.40	2,201.40
(b) Other Equity	12,560.65	9,515.63
Total Equity	14,762.05	11,717.03
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,434.44	3,138.17
(ii) Lease Liabilities	14.75	19.04
(iii) Other Financial Liabilities	22.57	26.16
(c) Provisions	117.69	107.22
(d) Other non current liabilities	1.41	2.20
Total Non-current Liabilities	2,590.86	3,292.79
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,223.31	8,623.65
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	764.79	792.77
- total outstanding dues of creditors other than micro and small enterprises	11,255.83	4,290.00
(iii) Other Financial Liabilities	202.07	320.42
(b) Other current liabilities	158.62	538.07
(c) Provisions	8.27	9.75
(d) Current tax liabilities (net)	46.12	83.34
Total Current Liabilities	17,659.01	14,658.00
TOTAL EQUITY & LIABILITIES	35,011.92	29,667.82

For & on behalf of Board of Directors
Dynamic Cables Limited

Place : Jaipur
Date : 30th May, 2022



Ashish Mangal
Managing Director
DIN 00432213



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

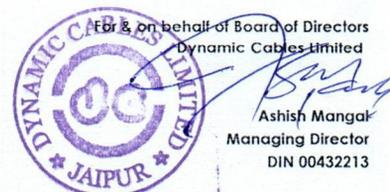
PARTICULARS	Year Ended 31.03.2022		Year Ended 31-03-2021	
A. Cash Flow from Operating Activities:				
Net Profit before tax		4,150.64		1,338.47
Adjustments for :				
Depreciation and amortisation expense	805.35		836.87	
(Profit)/Loss on sale of Property, Plant and Equipments	(1.16)		(5.12)	
Interest income	(139.58)		(117.47)	
Commission income against Financial Liability	(6.42)		(6.42)	
Other income against security deposit received	(0.79)		(0.18)	
Lease rent	(61.76)		(50.23)	
Interest on lease liabilities	2.12		2.49	
Interest on financial liabilities	2.10		2.53	
Interest on Income tax	9.43		-	
Interest cost on Security deposit received	0.74		0.16	
Remeasurement of actuarial gain/loss	13.47		3.81	
Unrealized foreign exchange (gain)/loss	(1.88)		(136.00)	
Claim, discount and written off	22.93		1.20	
Provision for expected credit loss	34.65		39.07	
Bad debts recovered	-		(6.28)	
Liability written back to the extent no longer required	-		(568.84)	
Finance Cost	1,295.51	1,974.70	1,188.91	1,184.50
Operating Profit before Working Capital Changes		6,125.34		2,522.97
Adjustments for :				
Increase / Decrease in Inventories	(1,060.81)		(3,068.47)	
Increase / Decrease in Trade receivables	(3,223.02)		2,246.30	
Increase / Decrease in Current financial assets - Loans	-		277.88	
Increase / Decrease in Other current financial assets	(153.82)		(148.21)	
Increase / Decrease in Other current assets	(592.33)		884.77	
Increase / Decrease in Trade payable	6,947.13		(601.02)	
Increase / Decrease in Other financial liabilities	(118.35)		(402.10)	
Increase / Decrease in Other current liabilities	(379.45)		238.02	
Increase / Decrease in current provisions	(1.47)		3.40	
Increase / Decrease in current tax liabilities	-		-	
Increase / Decrease in Non current provisions	10.47		6.51	
Increase / Decrease in Non current financial liabilities	(9.20)		(2.73)	
Increase/Decrease in Other non current liability	(1.53)	1,417.62	2.04	(563.61)
Cash Generated from Operations		7,542.96		1,959.36
Direct Taxes Paid (Net)		(1,144.57)		(299.23)
Net Cash inflow/(outflow) from Operating Activities (A)		6,398.39		1,660.13
B. Cash Flow from Investing Activities:				
Purchase / Acquisition of Property, Plant and Equipment	(613.48)		(692.02)	
Proceeds from sale of Property, Plant and Equipments	1.47		15.00	
Interest received	139.40		116.72	
Lease rent received	87.43		57.63	
Increase / Decrease in Non current financial assets - Loans	(47.96)		3.19	
Increase / Decrease in Other non current assets	(125.34)		56.46	
Increase / Decrease in Other current bank balances	(361.89)	(920.37)	(131.45)	(574.47)
Net Cash inflow/(outflow) from Investing Activities (B)		(920.37)		(574.47)
C. Cash Flow from Financing Activities:				
Payment of Dividend	(55.04)		(55.04)	
Proceeds/(Repayment) of Non current borrowings (net)	(727.96)		(1,499.97)	
Proceeds/(Repayment) of Current borrowings (net)	(3,400.34)		1,661.24	
Finance Cost	(1,295.51)	(5,478.84)	(1,188.91)	(1,082.68)
Net Cash inflow/(outflow) from Financing Activities (C)		(5,478.84)		(1,082.68)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(0.82)		2.97
Opening Balance of Cash and Cash equivalents		8.80		5.83
Closing Balance of Cash and Cash equivalents		7.98		8.80

Notes:

1 **Closing Balance of Cash & Cash Equivalents**

Cash on hand	7.98	8.52
Balance in Current Account	-	0.28
	7.98	8.80

Place : Jaipur
Date : 30th May, 2022





Dynamic Cables Limited

(Govt Recognised STAR Export House)

Annexure - 2

Date: May 30, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 540795

Sub: Declaration in compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with the regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm and declare that M/s Madhukar Garg & Co., Chartered Accountants (Firm Registration No. 000866C, Peer Review Certificate No. 012080) Statutory Auditors of the Company have issued the Audited Report with Unmodified Opinion, in respect of Audited Financial Results of the company for the Quarter and Financial Year ended on March 31, 2022 duly reviewed and recommended by the Audit Committee of the company and approved by the board of directors of the company at their respective meetings held on Monday, May 30, 2022.

You are therefore, kindly requested to take the aforesaid information on records.

Thanking You,

For Dynamic Cables Limited

Ashish Mangal
Managing Director

DIN: 00432213



Murari Lal Poddar
Chief Financial Officer



Mangal Group
promoting value engineering



intertek
Total Quality. Assured.

CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)

Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

Annexure 3

Details under Regulation 30 read with Part A of Schedule III of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Details of events that need to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2	Date of appointment / cessation (as applicable) & term of appointment	M/s Ravi Sharma & Co., Chartered Accountants have been appointed as Internal Auditors of the Company at Board Meeting held on 30 th May, 2022 to conduct internal audit the FY 2022-23.
3	Brief profile (in case of appointment);	<p>M/s. Ravi Sharma & Co., having Firm registration no. 015143C is a registered Auditors' Firm with the Institute of Chartered Accountants of India.</p> <p>M/s. Ravi Sharma & Co., has experience in Audit of Listed Companies.</p> <p>M/s. Ravi Sharma & Co., have confirmed that they full-fill all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Internal Auditors of the Company effectively.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

