



PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Shradha Infraprojects Limited
(Formerly known as Shradha Infraprojects (Nagpur) Limited)

We have reviewed the accompanying statement of standalone unaudited financial results of Shradha Infraprojects Limited (Formerly known as Shradha Infraprojects (Nagpur) Limited) ("the Company") for the quarter ended 31st December 2021 and year to date from 1st April, 2021 to 31st December 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI



PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012

Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W

CA. Paresh Jairam Tank

Partner

Membership No. 103605

Nagpur, February 12, 2022

UDIN: 22103605AB0L0Q7433



Shradha Infraprojects Limited
(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Statement of Audited Standalone Financial Results for the Quarter/Nine months ended 31st December 2021

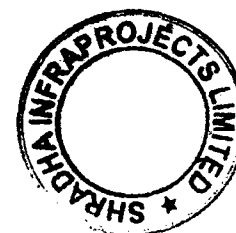
Amount in Rs (Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020	Year Ended March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I.	Revenue From Operations	70.06	-	7.96	70.06	7.96	7.96
II.	Other Income	55.47	94.00	64.11	198.62	200.52	273.88
	Total Income From Operations (I+II)	125.53	94.00	72.06	268.67	208.47	281.84
IV.	Expenses						
	a) Purchase of stock-in-trade	66.74	-	7.85	66.74	7.85	7.85
	b) Employees benefits expense	19.99	18.78	17.98	56.00	38.00	61.06
	c) Financial Expenses	0.38	0.39	0.37	1.15	1.15	1.45
	b) Depreciation and amortisation expense	4.10	3.06	2.81	10.06	8.40	10.87
	d) Other expenses	4.21	5.55	9.68	13.64	16.41	24.27
	Total expenses (IV)	95.43	27.78	38.69	147.59	71.81	105.50
V	Profit/ (loss) before tax (III-IV)	30.11	66.22	33.37	121.08	136.67	176.34
VI	Tax expense for the year						
	a) Current tax	4.51	4.30	6.42	13.16	29.63	35.34
	b) Tax of Earlier years	0.93	-	0.93	0.93	-	-
	Less: MAT Credit Entitlement	-	-	-	-	-	-
	c) Deferred tax	1.29	(1.40)	0.93	0.02	2.62	2.83
	Total Tax Expense	6.73	2.90	7.35	14.11	32.25	38.18
VII	Profit/ (loss) for the period (V - VI)	23.37	63.31	26.02	106.98	104.42	138.16
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	Revaluation of Listed Equity Instruments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	23.37	63.31	26.02	106.98	104.42	138.16
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	1,012.47	1,012.47	964.26	1,012.47
	Weighted Average No. of Shares for EPS**	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00
	Earnings per Share in Rupees (₹.10/- each)						
	a) Basic and diluted EPS	0.23	0.63	0.26	1.06	1.03	1.36
	b) Basic and diluted EPS	0.23	0.63	0.26	1.06	1.03	1.36

* EPS is not annualised for the quarter/nine months ended December 31, 2021, September 30, 2021 and quarter ended September 30, 2020.

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 10th November 2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter ended on 31st December 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".



Shradha Infraprojects Limited
(Formerly known as Shradha Infraprojects (Nagpur) limited)


Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

-
- 3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the entire operation of the company is through one segment only.
- 4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these interim standalone financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.
- 6 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.
-

For and on behalf of the Board of Directors

Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, February 12, 2022





Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on the quarterly & year to date unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Shradha Infraprojects Limited
(Formerly known as Shradha Infraprojects (Nagpur) Limited)
Nagpur, Maharashtra

We have reviewed the accompanying statement of unaudited consolidated financial results of Shradha Infraprojects Limited (Formerly known as Shradha Infraprojects (Nagpur) Limited ("The Holding Company") and its Subsidiaries (The Holding Company and its subsidiaries together referred to as "the group") for the quarter ended 31st December 2021 and year to date from 1st April, 2021 to 31st December 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("IND AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- 1) Shradha Infraprojects Limited. (Holding Company)
- 2) Mrugnayani Infrastructure Private Limited (Subsidiary Company)
- 3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)
- 4) Active Infrastructure Private Limited (Wholly owned Subsidiary Company)



PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-Id : tankparesh@yahoo.com

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards("Ind AS") specified under section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI circular no CIR/CFD/CMD/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it Contains any material misstatement.

We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.41.23 Lacs and Rs.79.10 Lacs, total net profit after tax of Rs.6.76 Lacs and Rs.26.35 Lacs, total comprehensive income of Rs.6.76 Lacs and Rs.26.35 Lacs for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31th December' 2021, as considered in the consolidated unaudited financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and other conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

CA Paresh Jairam Tank
Partner

Membership No. 103605

Date – February 12, 2022

UDIN - 22103605ABO MRX 1270



Shradha Infraprojects Limited
(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Statement of Unaudited Consolidated Financial Results for the Quarter/Nine months ended 31st December 2021

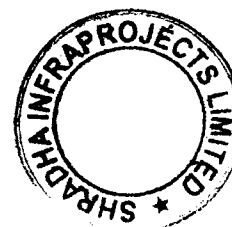
Amount in Rs (Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020	Year Ended March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I.	Revenue From Operations	111.29	37.87	80.96	149.15	84.17	125.17
II.	Other Income	60.40	102.23	74.53	229.96	235.63	319.58
	Total Income From Operations (I+II)	171.69	140.10	155.49	379.11	319.81	444.75
	IV. Expenses						
	a) Purchase of stock-in-trade & Cost of goods sold	100.68	36.13	79.71	136.82	82.77	112.06
	b) Employees benefits expense	21.25	19.89	19.35	59.40	40.96	65.11
	c) Financial Expenses	0.39	1.19	4.50	1.97	13.31	7.64
	d) Depreciation and amortisation expense	4.10	3.08	2.88	10.09	8.63	11.16
	e) Other expenses	5.61	6.28	11.31	17.60	24.03	29.09
	Total expenses (IV)	132.03	66.57	117.75	225.86	169.70	225.07
V	Profit/ (loss) before tax (III-IV)	39.65	73.52	37.74	153.25	150.10	219.68
VI	Tax expense for the year	-	-	-	-	-	-
	a) Current tax	7.80	7.58	8.63	19.43	37.96	47.29
	b) Tax of earlier years	0.39	-	-	0.39	-	-
	Less: MAT Credit Entitlement	-	-	-	-	-	29.09
	c) Deferred tax	1.32	(1.09)	0.96	0.11	2.69	2.93
	Total Tax Expense	9.51	6.49	9.59	19.92	40.65	79.31
VII	Profit/ (loss) for the period (V - VI)	30.14	67.03	28.15	133.32	109.45	169.46
	Attributable to						
	a) Owners of the Company	30.85	67.73	29.85	132.73	115.40	168.09
	b) Non-Controlling Interest	(0.71)	(0.69)	(1.70)	0.59	(5.95)	1.37
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:						
	Revaluation of Listed Equity Instruments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	-
	Attributable to						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	30.14	67.03	28.15	133.32	109.45	169.46
	Attributable to						
	a) Owners of the Company	30.85	67.73	29.85	132.73	115.40	168.09
	b) Non-Controlling Interest	(0.71)	(0.69)	(1.70)	0.59	(5.95)	1.37
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Weighted Average No. of Shares for EPS**	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00
	Earnings per Share in Rupees (₹.10/- each)						
	a) Basic EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.30	0.66	0.29	1.32	1.14	1.66
	b) Diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.30	0.66	0.29	1.32	1.14	1.66

* EPS is not annualised for the quarter/nine months ended December 31, 2021, September 30, 2021 and quarter ended September 30, 2020.

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th February 2022. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.



Shradha Infraprojects Limited
(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the
2 converses Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The Consolidated financial results for the period ended 31st
December 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the entire operation of the company is through one segment only.

4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these interim Consolidated financial statements
5 including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic
conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit
reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

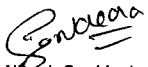
6 The figure for the period ended December 31st 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date
figures upto the first quarter of the relevant financial year

7 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

The Company's unlisted material subsidiary Company "Active Infrastructures Private Limited" had became partner on 17th November 2021 in partnership firm name and styled as
Jain Engineering Works and made an investment as the Capital Contribution towards Fixed & Current Capital to the tune of Rs. 1.00 Crore (Out of Total Partners capital
contribution[Fixed & current Capital] of Rs. 5.00 Crores) thereby making it an Associate since 17th November 2021 under Section 2 (6) of the Companies Act, 2013. The name and
8 legal status of Jain Engineering Works [Partnership Firm] has been changed to COMPANY by conversion of Firm into and registered under Companies Act 2013 which is named
and styled as "Jain Engineering Works (India) Private Limited " with effect from 15th December 2021. However in the absence of Unaudited Interim Financial Results due to transition
phase of Associate for the period 17th November 2021 to 31st December 2021, the effect of the same has not been considered in the consolidated Financial Results of Shradha
Infraprojects Limited.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, February 12, 2022

