



PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review report to

The Board of Directors,

Shradha Infraprojects Limited

We have reviewed the accompanying statement of unaudited financial results of Shradha Infraprojects Limited ("the Company") for the quarter ended 30th June 2021, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W

CA. Paresh Jairam Tank

Partner

Membership No. 103605

UDIN: 21103605AAAAER4385



Nagpur, August 13, 2021

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Statement of Audited Standalone Financial Results for the quarter ended 30th June 2021

Amount in Rs (Lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Quarter ended June 30, 2020	Year Ended March 31, 2021
		Unaudited	Audited	Unaudited	Audited
	Income				
I.	Revenue From Operations	-	-	-	7.96
II.	Other Income	49.14	73.36	67.75	273.88
	Total Income From Operations (I+II)	49.14	73.36	67.75	281.84
IV.	Expenses				
	a) Purchase of stock-in-trade	-	0.00	-	7.85
	b) Employees benefits expense	17.23	23.07	7.35	61.06
	c) Financial Expenses	0.38	0.34	0.41	1.45
	b) Depreciation and amortisation expense	2.90	2.46	2.81	10.87
	d) Other expenses	3.88	7.83	1.02	24.27
	Total expenses (IV)	24.39	33.70	11.59	105.50
V	Profit/ (loss) before tax (III-IV)	24.75	39.67	56.16	176.34
VI	Tax expense for the year				
	a) Current tax	4.35	5.72	13.95	35.34
	b) Deferred tax	0.12	0.21	-	2.83
	Total Tax Expense	4.47	5.93	13.95	38.18
VII	Profit/ (loss) for the period (V - VI)	20.28	33.73	42.21	138.16
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss:				
	Revaluation of Listed Equity Instruments	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	20.28	33.73	42.21	138.16
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	964.26	1,012.47
	Weighted Average No.of Shares for EPS**	10,124,696.00	10,124,696.00	10,124,696.00	10,124,696.00
	Earnings per Share in Rupees (₹.10/- each)				
	a) Basic and diluted EPS	0.20	0.33	0.42	1.36
	b) Basic and diluted EPS	0.20	0.33	0.42	1.36

* EPS is not annualised for the quarter ended June 30, 2021, quarter ended March 31, 2021 and quarter ended June 30, 2020.

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th August 2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter and year ended 30th June 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

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CIN No: L45200MH1997PLC110971

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the entire operation of the company is through one segment only.

4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

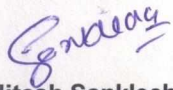
5 The Company has considered the possible effects that may result from the pandemic relating to COVID9 in the preparation of these interim standalone financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

6 The figure for the quarter ended March 31st 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.

7 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, August 13, 2021





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

We have reviewed the accompanying statement of consolidated unaudited financial results of Shradha Infraprojects Limited *(Formerly known as Shradha Infraprojects (Nagpur) Limited* ("The Holding Company") and its Subsidiaries (The Holding Company and its subsidiaries together referred to as "the group") for the quarter ended 30th June, 2021, being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June'2020 and the corresponding period from 1st April'2020 to 30th June' 2020, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- 1) Shradha Infraprojects Limited. (Holding Company)
- 2) Mrugnayani Infrastructure Private Limited (Subsidiary Company)
- 3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)
- 4) Active Infrastructure Private Limited (Wholly owned Subsidiary Company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it Contains any material misstatement.

We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 21045.36 Lakhs as at 30th June, 2021, and total revenues of - Nil total net profit/(loss) after tax of Rs. 15.87 Lacs and total comprehensive income / loss of Rs. 15.87 Lakhs for the quarter year ended 30th June, 2021 and Net cash flows outflow of Rs. 13.82 Lakhs for the period from 1st April, 2021 to 30th June, 2021, as considered in the consolidated unaudited financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and other conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W

CA Paresh Jairam Tank

Partner

Membership No. 103605

UDIN - 21103605 AAAAES8582



Nagpur, August 13, 2021

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra,
440001 India.

CIN No. : L45200MH1997PLC110971

Statement of Audited Consolidated Financial Results for the quarter ended 30th June 2021

Amount in Rs. Lakhs

Sr. No.	Particulars	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Quarter ended June 30, 2020	Year Ended March 31, 2021
		Unaudited	Audited	Unaudited	Audited
	Income				
I.	Revenue From Operations	-	41.00	3.22	125.17
II.	Other Income	67.33	83.94	81.94	319.58
III.	Total Income From Operations (I+II)	67.33	124.94	85.16	444.75
IV.	Expenses				
	a) Cost Of Sales	-	29.29	3.06	101.14
	b) Purchases	-	-	-	10.91
	c) Employees benefits expense	18.26	24.16	8.11	65.11
	d) Financial Expenses	0.39	(5.67)	4.37	7.42
	hom	2.91	2.54	2.88	11.16
	f) Other expenses	5.70	5.06	2.01	29.32
	Total expenses (IV)	27.25	55.37	20.44	225.07
V.	Profit/ (loss) before tax (III-IV)	40.08	69.57	64.72	219.68
VI	Tax expense for the year				
	a) Current tax	4.05	9.33	17.54	47.29
	b) Deferred tax	(0.12)	0.24		2.93
	Total Tax Expense	3.93	9.57	17.54	50.22
VII	Profit/ (loss) for the period (V - VI)	36.15	60.01	47.18	169.46
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-
	Revaluation of Listed Equity Instruments				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	36.15	60.01	47.18	169.46
	Attributable to:				
	Owners of the parent	34.15	52.68	48.35	168.09
	Non-controlling interests	2.00	7.33	(1.17)	1.37
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	964.26	1,012.47
	Weighted Average No.of Shares for EPS** (In Number)	10,124,696	10,124,696	10,124,696	10,124,696
	Earnings per equity share at par value of Rs. 10 each (Amount in Rupees) :				
	a) Basic	0.36	0.59	0.48	1.67
	b) Diluted	0.36	0.59	0.48	1.67

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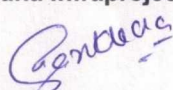
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- 1 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th August 2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- 2 The consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The consolidated financial results for the quarter and year ended 30th June 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".
- 3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the entire operation of the company is through one segment only.
- 4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID19 in the preparation of these interim consolidated financial statements including their coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.
- 6 The figure for the quarter ended March 31st 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.
- 7 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, August 13, 2021

