



PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012

Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Report on Audited Standalone Financial Results for quarter ended and for the year ended 31st March, 2022 of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
Shradha Infraprojects Limited
Nagpur, Maharashtra

Opinion

We have audited the accompanying standalone Financial Results of **Shradha Infraprojects Limited** (the "company") for the quarter ended and for the year ended March 31st, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listings Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian accounting standards (Ind As) and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year quarter and the ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are an independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion Standalone Financial Results.





Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud





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may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

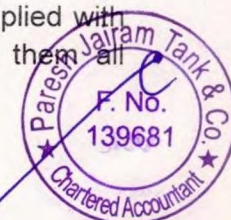
Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all





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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results includes results for the quarter ended March 31st, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited results year to date figures upto nine months ended December 31, 2021, which were subjected to limited review by us, as required under the Listing Regulations.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresh Jairam Tank

Partner

Membership No. 103605

UDIN: 22103605AJWCA3501

Nagpur, May 28th 2022

Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

**Statement of Audited Financial results of Shradha Infraprojects Limited for the quarter and year ended March 31, 2022
prepared in compliance with the Indian Accounting Standards (Ind-AS)**

Amount Rs in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Quarter ended March 31, 2022	Quarter ended December 31, 2021	Quarter ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I.	Revenue From Operations	-	70.06	-	70.06	7.96
II.	Other Income	54.30	55.47	73.36	252.91	273.88
	Total Income From Operations (I+II)	54.30	125.53	73.36	322.97	281.84
	IV. Expenses					
	a) Purchase of stock-in-trade	-	66.74	-	66.74	7.85
	b) Employees benefits expense	26.70	19.99	23.07	82.70	61.06
	c) Financial Expenses	0.38	0.38	0.34	1.54	1.45
	b) Depreciation and amortisation expense	4.07	4.10	2.46	14.13	10.87
	d) Other expenses	10.83	4.21	7.83	24.47	24.27
	Total expenses (IV)	41.98	95.43	33.70	189.57	105.50
V	Profit/ (loss) before tax (III-IV)	12.31	30.11	39.67	133.40	176.34
VI	Tax expense for the year					
	a) Current tax	(12.23)	4.51	5.72	15.73	35.34
	b) Tax of Earlier years	(2.09)	0.93	-	0.93	-
	Less: MAT Credit Entitlement	-	-	-	-	-
	c) Deferred tax	15.49	1.29	0.21	(1.16)	2.83
	Total Tax Expense	1.18	6.73	5.93	15.51	38.18
VII	Profit/ (loss) for the period (V - VI)	11.14	23.38	33.73	117.89	138.16
VIII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss:					
	Revaluation of Listed Equity Instruments	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	11.14	23.38	33.73	117.89	138.16
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Weighted Average No. of Shares for EPS**	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00
	Other Equity	5,428.80	4,405.41	5,310.91	5,428.80	5,310.91
	Earnings per Share in Rupees (₹.10/- each)					
	a) Basic and diluted EPS	0.11	0.23	0.33	1.16	1.36
	b) Basic and diluted EPS	0.11	0.23	0.33	1.16	1.36

* EPS is not annualised for the quarter ended March 31, 2022, quarter ended December 31, 2021 and quarter ended March 31, 2021.

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 28th May 2022. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter ended on 31st March 2022, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".



Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

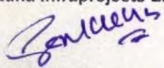
CIN No: L45200MH1997PLC110971

**Statement of Audited Financial results of Shradha Infraprojects Limited for the quarter and year ended March 31, 2022
prepared in compliance with the Indian Accounting Standards (Ind-AS)**

- 3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the major operation of the company is through one segment only.
- 4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these interim standalone financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.
- 6 The Company has donated an amount of Rs. 100000 towards Corporate Social responsibility though the company is not required to contribute towards CSR expenditure.
- 7 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, May 28, 2022



Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Audited Statement of Standalone Balance Sheet for the Year ended on 31st March 2022

Amount Rs in Lakhs

	Year ended March 31, 2022	Year Ended March 31, 2021
	(Audited)	(Audited)
ASSETS		
A. Non Current Assets		
(a) Property, Plant and Equipment	776.68	765.15
(b) Capital work in progress	671.96	394.22
(c) Intangible assets	0.01	0.03
(d) Financial Assets		
(i) Investments	1,959.67	1,960.67
(e) Deferred tax asset (net)	23.39	20.48
(f) Others non-current assets	19.57	16.68
Total Non-current assets	3,451.27	3,157.22
B. Current Assets		
(a) Inventories	1,078.67	94.59
(b) Financial Assets		
(i) Trade Receivables	65.62	22.89
(ii) Cash and cash equivalents	4.76	7.07
(iii) Bank balances other than (ii) above	-	0.01
(iv) Loans	989.91	2,127.22
(c) Other financial Assets	23.08	-
(d) Current Tax Asset (Net)	8.98	-
(e) Other current assets	12.57	0.58
Total Current assets	2,183.60	2,252.35
TOTAL ASSETS	5,634.87	5,409.58
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,012.47	1,012.47
(b) Other Equity	4,416.33	4,298.44
Total Equity	5,428.80	5,310.91
B. Liabilities		
B.1 Non-Current Liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	27.12	25.58
(b) Provisions	5.48	-
(c) Other Non-Current liabilities	3.35	0.97
Total Non-current liabilities	35.95	26.55
B.2 Current liabilities		
(a) Financial liabilities		
(i) Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.40	41.40
(ii) Other Current Financial Liabilities	158.14	15.00
(b) Other Current Liabilities	7.14	10.63
(c) Provisions	1.44	-
(d) Current Tax Liabilities (net)	-	5.08
Total Current liabilities	170.12	72.12
TOTAL LIABILITIES	206.07	98.67
TOTAL EQUITY AND LIABILITIES	5,634.87	5,409.58

Notes:

Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

(Signature)

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, May 28, 2022



Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Audited Statement of Standalone Cash Flow for the Year ended on 31st March 2022

Amount Rs in Lakhs

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
	(Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary items	133.40	176.33
Adjustments for :		
Profit on sale of land	(39.15)	(8.31)
Depreciation	14.13	10.87
Interest Income	(73.67)	(139.25)
Interest Expense	1.54	1.45
Operating profit before working capital changes	36.24	41.09
Adjustment for Working Capital Changes :		
Changes in Inventories	(984.08)	-
Changes in Investments	1.00	-
Changes in Trade Payables	(5.93)	7.91
Changes in Trade Receivables	(51.70)	9.18
Changes in Other Current Liabilities	2.68	1.40
Changes in Other Bank Balance	0.01	-
Changes in Other Current Assets	(12.00)	(0.56)
Changes in Other Current Financial Assets	(14.11)	(8.98)
Changes in Other Current Financial Liabilities	104.89	40.89
Changes in Non-Current Provisions	5.48	-
Changes in Current Provisions	1.44	-
Changes in Other Non-Current Financial Liabilities	1.54	1.45
Changes in Other Non-Current Liabilities	2.39	(1.53)
Total Cash Flow from Operating Activities before tax	(912.15)	90.86
Less: Direct Taxes (Income Tax) (Paid) / refunded	(32.48)	31.86
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(944.63)	122.72
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/ Capital Work in progress	(322.34)	(133.24)
Sale of Fixed Assets	58.11	40.00
Proceeds from Loans	1,137.31	(197.88)
Changes in Other Non-Current Assets	-2.8906	(1.76)
Interest Income	73.67103273	139.25
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	943.86	(153.64)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expense	(1.54)	(1.45)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(1.54)	(1.45)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2.30)	(32.36)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	7.07	39.43
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	4.76	7.07

Notes:

Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, May 28, 2022





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Independent Auditor's Report on Audited Consolidated Financial Results for the quarter ended and for the year ended March 31, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors
Shradha Infraprojects Limited
Nagpur, Maharashtra

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Shradha Infraprojects Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter ended March 31st, 2022 and for the year ended March 31st, 2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a. includes the results of the Parent Company and Subsidiaries

Company	Grouping
Shradha Infraprojects Limited.	Holding Company
Mrugnayani Infrastructures Private Limited	Subsidiary Company
Suntech Infraestate Private Limited	Wholly owned Subsidiary Company
Active Infrastructures Private Limited	Wholly owned Subsidiary Company

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended 31st March, 2022.



**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been compiled from the related audited Consolidated Financial Statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles as laid down in accordance with Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

The respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Parent Company, as aforesaid. In preparing the Consolidated Financial Results, the management and the Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the respective





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entity's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the subsidiaries included in the Group and of its associates and jointly controlled entities is also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.





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- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.





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We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries whose Financial Results/ financial information reflect Group's share of total assets of Rs. 231.20 lakhs as at March 31, 2022, Group's share of total revenue of Rs. 144.65 lakhs and Group's share of cash flows of Rs. (865.99) lakhs and for the year ended 31st March, 2022, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhanoli Garden Main Gate, Bhivapurkar Marg, Dhanoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

The Financial Results includes results for the quarter ended March 31st, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31st, 2022 and the published unaudited results year to date figures upto nine months ended December 31, 2021, which were subjected to limited review by us, as required under the Listing Regulations.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresh Jairam Tank

Partner

Membership No. 103605

UDIN: 22103605AJVJID4574

Nagpur, May 28th 2022

Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Statement of Audited Consolidated Financial results of Shradha Infraprojects Limited for the quarter and year ended March 31, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Amount Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Quarter ended March 31, 2022	Quarter ended December 31, 2021	Quarter ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I.	Revenue From Operations	30.99	111.29	41.00	180.14	125.17
II.	Other Income	57.53	60.40	83.94	287.49	319.58
	Total Income From Operations (I+II)	88.52	171.69	124.94	467.63	444.75
IV.	Expenses					
	a) Cost of goods Sold	88.47	-	-	88.47	-
	b) Purchase of stock-in-trade	(61.77)	100.68	29.29	75.05	112.06
	c) Employees benefits expense	27.60	21.25	24.16	87.00	65.11
	d) Financial Expenses	0.39	0.39	(5.67)	2.36	7.64
	e) Depreciation and amortisation expense	4.08	4.10	2.54	14.17	11.16
	f) Other expenses	13.24	5.61	5.06	30.84	29.09
	Total expenses (IV)	72.01	132.03	55.37	297.87	225.07
V	Profit/ (loss) before tax (III-IV)	16.51	39.65	69.57	169.75	219.68
VI	Tax expense for the year					
	a) Current tax	2.84	8.78	9.33	23.25	47.29
	b) Tax of earlier years	0.98	(0.60)	-	0.39	-
	Less: MAT Credit Entitlement	-	-	-	-	29.09
	c) Deferred tax	(1.25)	1.32	0.24	(1.14)	2.93
	Total Tax Expense	2.58	9.51	9.57	22.50	79.31
VII	Profit/ (loss) for the period after tax (V - VI)	13.93	30.14	60.01	147.25	169.46
	Attributable to					
	a) Owners of the Company	14.50	30.85	52.68	147.23	168.09
	b) Non-Controlling Interest	(0.57)	(0.71)	7.33	0.02	1.37
VIII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss:					
	Revaluation of Listed Equity Instruments	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-
	Attributable to					
	a) Owners of the Company	-	-	-	-	-
	b) Non-Controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	13.93	30.14	60.01	147.25	169.46
	Attributable to					
	a) Owners of the Company	14.50	30.85	52.68	147.23	168.09
	b) Non-Controlling Interest	(0.57)	(0.71)	7.33	0.02	1.37
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Other Equity***	(5.93)	5,127.38	(6.43)	(5.93)	(6.43)
	Weighted Average No. of Shares for EPS**	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00
	Earnings per Share in Rupees (₹.10/- each)					
	a) Basic EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.14	0.30	0.52	1.45	1.66
	b) Diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.14	0.30	0.52	1.45	1.66



Shradha Infraprojects Limited

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CIN No: L45200MH1997PLC110971

* EPS is not annualised for the quarter ended March 31st 2022, December 31st 2021 and quarter ended March 31, 2021.

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

*** Excludes Non-controlling Interests.

1 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 28th May 2022. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The Consolidated financial results for the quarter and Quarter ended 31st March 2022, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the major operation of the company is through one segment only.

4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these interim Consolidated financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

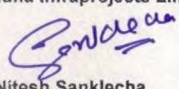
6 The figure for the quarter ended March 31st 2022 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year

7 The Holding Company has donated an amount of Rs. 100000 towards Corporate Social responsibility though the company is not required to contribute towards CSR expenditure.

8 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, May 28th 2022



Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.
CIN No: L45200MH1997PLC110971

Audited Statement of Consolidated Balance Sheet for the Year ended on 31st March 2022

Amount Rs in Lakhs

Particulars	Year ended March 31st, 2022	Year Ended March 31, 2021
	(Unaudited)	(Audited)
ASSETS		
A. Non Current Assets		
(a) Property, Plant and Equipment	916.65	927.48
(b) Capital work in progress	671.96	394.22
(c) Goodwill on Consolidation	0.01	-
(d) Other Intangible assets	0.01	0.03
(e) Financial Assets		
(i) Investments	169.01	70.21
(ii) Other Financial Assets	28.99	-
(f) Deferred tax asset (net)	23.55	20.65
(g) Others non-current assets	19.89	16.81
Total Non-current assets	1,830.07	1,429.39
B. Current Assets		
(a) Inventories	23,682.54	19,272.10
(b) Financial Assets		
(i) Trade Receivables	67.12	31.92
(ii) Cash and cash equivalents	171.50	1,039.80
(iii) Bank balances other than (ii) above	-	1.10
(iv) Other financial Assets	23.49	8.98
(c) Current Tax Asset (Net)	4.84	1.21
(d) Other current assets	72.07	4.91
Total Current assets	24,021.55	20,360.03
TOTAL ASSETS	25,851.63	21,789.42
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,012.47	1,012.47
(b) Other Equity	5,130.28	4,994.65
(c) Non-controlling interests	-5.93	-6.43
Total Equity	6,136.82	6,000.69
B. Liabilities		
B.1 Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowing	2,726.58	1,761.98
(ii) Other financial liabilities	27.12	25.58
(b) Provisions	5.48	-
(c) Other Non-Current liabilities	23.25	4.41
Total Non-current liabilities	2,782.43	1,791.97
B.2 Current liabilities		
(a) Financial liabilities		
(b) Borrowings	15,208.62	12,784.03
(i) Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	561.71	86.75
(ii) Other Current Financial Liabilities	260.70	238.37
(c) Other Current Liabilities	899.90	874.61
(d) Provisions	1.44	-
(e) Current Tax Liabilities (net)	-	12.99
Total Current liabilities	16,932.37	13,996.75
TOTAL LIABILITIES	19,714.80	15,788.73
TOTAL EQUITY AND LIABILITIES	25,851.63	21,789.42

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, May 28, 2022



Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Audited Statement of Consolidated Cash Flow for the Year ended on 31st March 2022

Amount Rs. in lakhs

Particulars	For the year ended on 31.03.2022	For the year ended on 31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary items	169.75	219.68
Adjustments for :		
Profit on sale of land	-39.15	8.31
Depreciation	14.17	16.69
Interest Income	-95.76	183.44
Dividend received	-0.40	-
Prior period	-	3.06
Interest Expense	0.03	0.26
Adjustment of Non-Cash Interest cost	-0.00	5.70
Operating profit before working capital changes	-	48.64
Adjustment for Working Capital Changes :		
Changes in Inventories	-4,410.44	1,287.55
Changes in Trade Payables	474.96	70.67
Changes in Trade Receivables	-35.20	16.50
Changes in Other Current Liabilities	25.29	-
Changes in Other Bank Balance	1.10	-
Changes in Other Current Assets	-67.16	110.58
Changes in Other Current Financial Assets	-14.51	-
Changes in Other Current Financial Liabilities	70.65	239.17
Changes in Other Non-Current Financial Liabilities	1.52	-
Changes in Other Non-Current Assets	-3.08	2.35
Changes in Other Non-Current Liabilities	18.84	-
Changes in Current Provision	1.44	21.85
Changes in Non-Current Provision	5.48	-
Total Cash Flow from Operating Activities before tax	-	1,327.83
Less: Direct Taxes (Income Tax) (Paid) / refunded	-42.01	47.29
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	-	1,375.12
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/ Capital Work in progress	58.11	300.92
Sale of Fixed Assets	-	40.00
Proceeds from Loans given to subsidiary	-	0.07
Changes in other non-current financial assets	-98.80	-
Current/ Non Current Investments	0.40	0.00
Dividend Income	95.76	-
Interest Income	-	183.44
NET CASH FLOW FROM INVESTING ACTIVITIES [B]	55.47	77.55
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Current Borrowings	2,376.26	1,402.83
Proceeds from Non-Current Borrowings	964.60	-
Dividend paid	-11.60	-
Minority share	0.50	-
Interest Expense	-0.03	0.26
NET CASH FLOW FROM FINANCING ACTIVITIES [C]	3,329.73	1,402.56
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-868.30	50.10
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	1,039.80	1,089.91
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	171.50	1,039.80

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, May 28, 2022





SHRADHA
Infraprojects (Nagpur) Limited

SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Ref No: SINL/CS/232

Date: 28 May, 2022

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051s

Symbol: SHRADHA

ISIN: INE 715 Y 01015

Subject: Disclosure pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 Dated 27 May, 2016

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 Dated 27th May, 2016, we do hereby confirm and declare that, M/s. Paresh Jairam Tank & Co., Chartered Accountants, Nagpur (ICAI Firm Registration No. 139681W), Statutory Auditors of the Company, have issued the Audit Report's with Unmodified Opinion, in respect of Financial Statement/s (Standalone and Consolidated) of the Company, for the Fourth Quarter (Q-4) and Financial Year ended 31st March, 2022, duly reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meeting/s held on Saturday, 28th May, 2022.

You are therefore requested to place the aforesaid information on records.

Thanking you,
Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

Sanklecha

NITESH SANKLECHA
MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 03532145

