



Vertoz Advertising Limited
(Formerly Known as Vertoz Media Pvt. Ltd.
& Vertoz Media Ltd.)

CIN:L74120MH2012PLC226823

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13th August 2021

The Manager – Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: VERTOZ

Series: EQ

Subject: Outcome of Board Meeting held on 13th August 2021

Dear Sir/Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”], we wish to inform you that the Board of Directors at its Meeting held today i.e. 13th August 2021 has *inter alia*, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2021.

Accordingly, we are enclosing:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2021.
2. Limited Review Reports of the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2021, issued by the Statutory Auditors, M/s Mittal & Associates as required under Regulation 33 of the Listing Regulations.

The Results have been uploaded on the Stock Exchange website at www.nse.com and being simultaneously posted on the website of the Company <https://vertoz.com>.

Further, the Board decided to defer the following agenda items to the subsequent Board Meeting, the date of which shall be intimated to the Exchange in due course:

1. To approve the Director’s Report for the Financial Year ended 31st March 2021 and other related matter.
2. To fix day, date and time of the 10th Annual General Meeting and to approve the Notice of the Annual General Meeting for the Financial Year 2020-2021 and other related matters thereto.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.15 p.m.

Kindly take the same on records.

This is for your information and records.

Yours Faithfully,

For Vertoz Advertising Limited

Zill Shah

Zill Shah

Company Secretary & Compliance Officer

Encl: a/a





Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of VERTOZ ADVERTISING LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors Vertoz Advertising Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vertoz Advertising Limited** ("the Company"), for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Hemant
Radhakishan
Bohra

Digitally signed by
Hemant
Radhakishan Bohra

Hemant Bohra
Partner

M NO : 165667

UDIN : 21165667AAAAFB6735

DATE : 13th August, 2021

Place: Mumbai

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2021

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Year ended	
		30 June 2021 (Unaudited)	31 March 2021 (Audited) (Refer Note 4)	30 June 2020 (Unaudited)	31 March 2021 (Audited)	
	Revenue:					
I	Revenue From Operations (Net of Taxes)	386.66	418.19	326.86		1,658.04
II	Other Income	36.68	3.80	4.68		195.98
III	Total Income (III)	423.34	422.00	331.54		1,854.02
IV	Expenses:					
	Direct Service Expense	90.13	126.44	103.14		550.87
	Employment Benefit Cost	140.42	133.66	130.16		517.19
	Finance Cost	19.52	47.40	13.28		106.97
	Depreciation and Amortisation	42.60	58.35	58.70		234.80
	Other Expenses	29.63	35.35	7.95		75.90
	Total Expenses (IV)	322.30	401.20	313.24		1,485.73
V	Profit before exceptional items and tax (III-IV)	101.04	20.80	18.30		368.30
VI	Exceptional Items	-	-	-		-
VII	Profit before tax (V-VI)	101.04	20.80	18.30		368.30
VIII	Tax expense:					
	(1) Income Tax Provision					
	Current Tax	21.74	27.32	5.09		107.03
	Excess / Short Provision	-	5.29	-		5.29
	(2) Deferred tax	-	6.16	-		10.35
IX	Profit for the period (VII-VIII)	79.31	4.92	13.21		276.90
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	15.04	4.00	0.94		7.11
	(ii) Income tax relating to above	-	1.01	-		1.79
XI	Total Comprehensive Income (IX-X)	64.26	7.91	12.27		282.22
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00		1,197.00
XIII	Other Equity -		-	-		1,736.75
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)					
	(1) Basic	0.66	0.04	0.11		2.31
	(2) Diluted	0.66	0.04	0.11		2.31

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai
Date: August 13, 2021

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

Notes forming part of the Statement of Unaudited Standalone Financials Results for the Quarter Ended June 30, 2021:

- 1) The above financial results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective meeting held on Friday, August 13, 2021.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 01, 2019, the financial results for the quarter ended June 30, 2021 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended March 31, 2021 are also in compliance with Ind AS.
- 3) The financial statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 5) The figures for the previous quarters and year to date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) The outbreak of second wave of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were also impacted due to COVID-19.

For Vertoz Advertising Limited

H. S. L.
Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai

Date: August 13, 2021



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of VERTOZ ADVERTISING LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors Vertoz Advertising Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Vertoz Advertising Limited ('the Holding Company'), its foreign subsidiary and Indian Subsidiary (together referred to as "the Group" for the quarter ended 30th June, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- i. Vertoz INC, USA (Wholly Owned Subsidiary)
- ii. Vertoz Ltd, UK (Wholly Owned Subsidiary)\
- iii. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
- iv. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
- v. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
- vi. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
- vii. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
- viii. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
- ix. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)

We did not review the financial statements of a foreign subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. 516.09 Lakhs for the quarter ended on that date These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

We did not review the financial statements of a Indian subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. 26.55 Lakhs for the quarter ended on that date These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN : 106456W

Hemant Radhakishan Bohra  Digitally signed
by Hemant
Radhakishan
Bohra

Hemant Bohra,

Partner,

M NO : 165667

UDIN : 21165667AAAAFC5415

DATE : 13th August, 2021

Place: Mumbai

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2021

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30 June 2021 (Unaudited)	31 March 2021 (Audited) (Refer Note 4)	30 June 2020 (Unaudited)	31 March 2021 (Audited)
	Revenue:				
I	Revenue From Operations (Net of Taxes)	929.30	2,602.61	837.72	5,700.40
II	Other Income	37.64	7.78	4.68	203.40
III	Total Income (III)	966.94	2,610.38	842.40	5,903.80
IV	Expenses:				
	Direct Service Expense	527.01	1,838.32	501.88	3,601.43
	Employment Benefit Cost	153.67	181.15	132.30	665.32
	Finance Cost	26.30	59.60	15.81	129.90
	Depreciation and Amortisation	44.73	124.21	42.33	369.15
	Other Expenses	76.01	57.08	92.60	204.11
	Total Expenses (IV)	827.72	2,260.36	784.92	4,969.91
V	Profit before exceptional items and tax (III-IV)	139.22	350.02	57.47	933.89
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	139.22	350.02	57.47	933.89
VIII	Tax expense:				
	(1) Income Tax Provision				
	Current Tax	21.74	49.64	5.71	129.79
	Excess / Short Provision	-	4.02	-	4.02
	(2) Deferred tax	-	6.16	-	10.35
IX	Profit for the period (VII-VIII)	117.49	310.56	51.76	818.47
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss	15.04	4.00	0.94	7.11
	(ii) Income tax relating to above	-	1.01	-	1.79
XI	Total Comprehensive Income (IX-X)	102.44	313.55	50.82	823.78
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	4,576.10
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)				
	(1) Basic	0.98	2.59	0.43	6.84
	(2) Diluted	0.98	2.59	0.43	6.84

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai
Date: August 13, 2021

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080
Corporate Identity Number : L74120MH2012PLC226823

**Notes forming part of the Statement of Unaudited Consolidated Financials Results for the Quarter
Ended June 30, 2021:**

- 1) The above financial results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective meeting held on Friday, August 13, 2021.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 01, 2019, the financial results for the quarter ended June 30, 2021 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended March 31, 2021 are also in compliance with Ind AS.
- 3) The Consolidated financial statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 5) The figures for the previous quarters and year to date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) These financial statements includes the year-to-date results of the following entities: -
 - I. Vertoz INC, USA (Wholly Owned Subsidiary)
 - II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
 - III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
 - IV. Ad Net Holdings INC, USA (Subsidiary of Vertoz INC, USA)
 - V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
 - VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
 - VII. Ad Mozart INC, USA (Subsidiary of Vertoz INC, USA)
 - VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
 - IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
- 7) The outbreak of second wave of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were also impacted due to COVID-19.

For Vertoz Advertising Limited

H. S. L.
Hirenkumar Shah
Whole-time Director
DIN: 00092739



Place: Mumbai
Date: August 13, 2021