

Our Ref: MLLSEC/131/2021

Date: 27 July 2021

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Outcome of the Board Meeting - Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended 30 June 2021 - Regulations 30, 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Ref: Intimation of Board Meeting vide letter dated 19 July 2021

Further to our letter dated 19 July 2021 and in compliance with Regulations 30, 33 and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of Mahindra Logistics Limited ("the Company"), at their Meeting held today viz. Tuesday, 27 July 2021, have, inter-alia, approved the Unaudited Consolidated and Standalone Financial Results (as enclosed) for the quarter ended 30 June 2021, subjected to Limited Review of the Statutory Auditor of the Company.

In this regard, please find enclosed the following documents prepared in compliance with Regulations 33 and 47 (as applicable) of the Listing Regulations and SEBI Circulars, as applicable:

1. Unaudited Consolidated and Standalone Financial Results together with Segment-wise reporting for the quarter ended 30 June 2021 and notes thereon;
2. Unmodified Limited Review Report on the said Unaudited Consolidated and Standalone Financial Results issued by our Statutory Auditor - Deloitte Haskins & Sells LLP;
3. Extract of the newspaper publication of the Unaudited Consolidated Financial Results for the quarter ended 30 June 2021 in prescribed format to be published in the print and electronic versions of the newspapers.

The Meeting of the Board of Directors of the Company commenced at 11:20 a.m. (IST) and concluded at 1:30 p.m. (IST).

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West), Mumbai – 400 062

Tel: + 91 22 4513 2600
Toll Free: 1800 258 6787
www.mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN: L63000MH2007PLC173466
E-mail Id: cs.mll@mahindra.com

This intimation is also being uploaded on Company's website at <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosures: As above

MAHINDRA LOGISTICS LIMITED

Registered Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018

Website : www.mahindralogistics.com. E-mail: cfo.mll@mahindra.com

Tel No: +91 22 24901441 Fax No: +91 22 2490 0833

CIN : L63000MH2007PLC173466

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	Quarter Ended			Rs. in Crores
	30-Jun-21	31-Mar-21	30-Jun-20	Year Ended
	Unaudited	Unaudited	Unaudited	31-Mar-21
				Audited
1 Revenue from operations	873.36	974.00	410.46	3,263.72
Other income	1.92	4.65	2.81	17.47
Total Income	875.28	978.65	413.27	3,281.19
2 Expenses				
a. Operating Expenses	740.73	833.38	329.21	2,764.30
b. Employee benefits expense	71.10	70.90	73.16	296.46
c. Finance cost	6.17	5.60	4.55	20.09
d. Depreciation and amortisation expense	28.59	26.08	18.42	89.65
e. Other expenses	16.52	23.56	10.31	68.74
Total expenses (a+b+c+d+e)	863.11	959.52	435.65	3,239.24
3 Profit/ (Loss) before exceptional items and tax (1-2)	12.17	19.13	(22.38)	41.95
4 Exceptional items	-	2.75	-	2.75
5 Profit / (Loss) before tax (3-4)	12.17	16.38	(22.38)	39.20
6 Tax expenses				
Current tax	3.64	3.92	-	12.10
Deferred tax	(0.57)	0.05	(5.90)	(2.08)
7 Profit/ (Loss) after tax (PAT) (5-6)	9.10	12.41	(16.48)	29.18
8 Share of profit/(loss) of Joint venture	-	0.05	(0.16)	(0.39)
9 Non-Controlling Interests	(0.25)	(0.12)	(0.83)	(1.21)
10 Net Profit / (Loss) after taxes, Non-Controlling Interests and share of loss of Joint venture (7+8-9)	9.35	12.58	(15.81)	30.00
11 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit plans - Gains/(Losses)	(0.02)	0.97	(0.30)	0.07
Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.24)	0.08	(0.01)
12 Total Comprehensive Income (7+8+11)	9.09	13.19	(16.86)	28.85
Attributable to				
(a) Shareholders of the company	9.34	13.31	(16.03)	30.06
(b) Non-Controlling interests	(0.25)	(0.12)	(0.83)	(1.21)
13 Paid-up equity share capital (Face value Rs 10/- per share)	71.71	71.67	71.57	71.67
14 Other Equity				496.35
15 Earnings per share (Face value Rs 10/- per share)				
a. Basic earnings per share (Rs.)	1.30	1.76	(2.21)	4.19
b. Diluted earnings per share (Rs.)	1.29	1.74	(2.21)	4.16

SEGMENT INFORMATION OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs. in Crores				
Particulars	Quarter Ended			Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE				
Revenue from operations				
a) Supply Chain Management	840.07	938.31	392.64	3,144.64
b) Enterprise Mobility Services	33.29	35.69	17.82	119.08
Total	873.36	974.00	410.46	3,263.72
Less: Inter Segment Revenue	-	-	-	-
Revenue from operations (net)	873.36	974.00	410.46	3,263.72
2. SEGMENT RESULTS				
a) Supply Chain Management	67.90	69.51	24.06	237.15
b) Enterprise Mobility Services	1.17	1.93	(0.67)	3.07
Segment Results	69.07	71.44	23.39	240.22
Less: Un-allocable expenditure				
a) Finance cost	6.17	5.60	4.55	20.09
b) Other expenditure (net of other income)	50.73	49.46	41.22	180.93
Profit/ (Loss) before tax	12.17	16.38	(22.38)	39.20
3. SEGMENT ASSETS				
a) Supply Chain Management	1,312.46	1,259.50	914.04	1,259.50
b) Enterprise Mobility Services	62.92	65.84	58.28	65.84
c) Un-allocable	379.37	353.33	451.28	353.33
Total Assets	1,754.75	1,678.67	1,423.60	1,678.67
4. SEGMENT LIABILITIES				
a) Supply Chain Management	1,038.52	981.46	698.21	981.46
b) Enterprise Mobility Services	14.37	18.37	23.87	18.37
c) Un-allocable	119.98	108.01	170.25	108.01
Total Liabilities	1,172.87	1,107.84	892.33	1,107.84




Notes					
1	The Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held through video conferencing on 27th July, 2021. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.				
2	The Unaudited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.				
3	During the quarter ended 30th June, 2021 the Company has granted 4,000 Restricted Stock Units (RSUs) under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.				
4	During the quarter ended 30th June, 2021 the Company has allotted 41,663 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees/ex-employee under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.				
5	Based on assessment and on the basis of available information of the impact of COVID-19, the Group has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information as at the date of approval of these financial results. The actuals may differ from the estimates considered in these financial results.				
6	Standalone Financial Results as on 30th June, 2021 are as under :				
	Particulars	Quarter Ended			Rs. in crores
		30-Jun-21	31-Mar-21	30-Jun-20	Year Ended 31-Mar-21
		Unaudited	Unaudited	Unaudited	Audited
	Total Income	776.59	876.99	362.89	2,974.61
	Profit/ (Loss) before tax	8.11	11.51	(19.46)	32.64
	Profit/ (Loss) after tax	6.04	8.46	(14.25)	23.99
	Total Comprehensive Income	6.03	9.20	(14.47)	24.06

Place : Mumbai

Date: 27th July, 2021

For Mahindra Logistics Limited


Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682



Deloitte Haskins & Sells LLP

Chartered Accountants
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ICC Trade Tower
Senapati Bapat Road
Pune — 411016
Maharashtra, India
Tel: +9120 6624 4600
Fax: +9120 6624 4605

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MAHINDRA LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MAHINDRA LOGISTICS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of joint venture for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - Mahindra Logistic Limited – Parent Company
 - LORDS Freight (India) Private Limited – Subsidiary Company
 - 2X2 Logistics Private Limited – Subsidiary Company
 - Transtech Logistics Private Limited – Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 105.41 Crores, total net profit of Rs. 3.06 Crores and total comprehensive profit of Rs. 3.06 Crores for the quarter ended June 30, 2021, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Nil and total comprehensive loss of Nil for the quarter ended June 30, 2021, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of

Deloitte
Haskins & Sells LLP

these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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PRAKASH RAJE

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Date: 2021.07.27
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Kedar Raje
(Partner)
(Membership No. 102637)
(UDIN: 21102637AAAADE6497)

Place: MUMBAI
Date: July 27, 2021



MAHINDRA LOGISTICS LIMITED				
Registered Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018				
Website : www.mahindralogistics.com, E-mail :- cfo.mll@mahindra.com				
Tel No: +91 22 24901441 Fax No: +91 22 2490 0833				
CIN : L63000MH2007PLC173466				
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021				
Particulars	Quarter Ended			Rs. in Crores
	30-Jun-21	31-Mar-21	30-Jun-20	Year Ended
	Unaudited	Unaudited	Unaudited	31-Mar-21 Audited
1 Revenue from operations	775.06	873.26	360.18	2,959.11
Other income	1.53	3.73	2.71	15.50
Total Income	776.59	876.99	362.89	2,974.61
2 Expenses				
a. Operating Expenses	653.70	743.71	283.86	2,494.56
b. Employee benefits expense	67.00	66.80	68.87	280.43
c. Finance cost	5.39	4.83	3.77	17.11
d. Depreciation and amortisation expense	27.45	24.62	16.55	82.75
e. Other expenses	14.94	21.52	9.30	63.12
Total expenses (a+b+c+d+e)	768.48	861.48	382.35	2,937.97
3 Profit/(Loss) before exceptional items and tax (1 - 2)	8.11	15.51	(19.46)	36.64
4 Exceptional items	-	4.00	-	4.00
5 Profit/(Loss) before tax (3 - 4)	8.11	11.51	(19.46)	32.64
6 Tax expenses				
Current tax	2.26	2.73	-	9.56
Deferred tax	(0.19)	0.32	(5.21)	(0.91)
7 Profit/(Loss) after tax (PAT) (5-6)	6.04	8.46	(14.25)	23.99
8 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit plans- Gains/(Losses)	(0.02)	0.99	(0.30)	0.09
Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.25)	0.08	(0.02)
9 Total Comprehensive Income (7+8)	6.03	9.20	(14.47)	24.06
10 Paid-up equity share capital (Face value Rs. 10/- per share)	71.71	71.67	71.57	71.67
11 Other Equity				493.56
12 Earnings per share (Face value Rs. 10/- per share)				
a. Basic earnings per share (Rs.)	0.84	1.18	(1.99)	3.35
b. Diluted earnings per share (Rs.)	0.84	1.17	(1.99)	3.33

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SEGMENT INFORMATION OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	Rs. in Crores			
	Quarter Ended			Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE				
Revenue from operations				
a) Supply Chain Management	741.77	837.57	342.36	2,840.03
b) Enterprise Mobility Services	33.29	35.69	17.82	119.08
Total	775.06	873.26	360.18	2,959.11
Less: Inter Segment Revenue	-	-	-	-
Revenue from operations (net)	775.06	873.26	360.18	2,959.11
2. SEGMENT RESULTS				
a) Supply Chain Management	58.31	60.32	21.45	211.10
b) Enterprise Mobility Services	1.17	1.93	(0.67)	3.07
Segment Results	59.48	62.25	20.78	214.17
Less: Un-allocable expenditure				
a) Finance cost	5.39	4.83	3.77	17.11
b) Other expenditure (net of other income)	45.98	45.91	36.47	164.42
Profit/(Loss) before tax	8.11	11.51	(19.46)	32.64
3. SEGMENT ASSETS				
a) Supply Chain Management	1,186.13	1,142.07	823.08	1,142.07
b) Enterprise Mobility Services	62.92	65.84	58.28	65.84
c) Un-allocable	396.45	370.41	469.38	370.41
Total Assets	1,645.50	1,578.32	1,350.74	1,578.32
4. SEGMENT LIABILITIES				
a) Supply Chain Management	937.89	886.67	623.73	886.67
b) Enterprise Mobility Services	14.37	18.37	23.87	18.37
c) Un-allocable	119.98	108.01	170.25	108.01
Total Liabilities	1,072.24	1,013.05	817.85	1,013.05

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Notes	
1	The Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held through video conferencing on 27th July, 2021. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
2	The Unaudited Standalone Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
3	During the quarter ended 30th June, 2021 the Company has granted 4,000 Restricted Stock Units (RSUs) under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
4	During the quarter ended 30th June, 2021 the Company has allotted 41,663 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees/ex-employee under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
5	Based on assessment and on the basis of available information of the impact of COVID-19, the Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information as at the date of approval of these financial results. The actuals may differ from the estimates considered in these financial results.

For Mahindra Logistics Limited



Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

Place: Mumbai

Date: 27th July, 2021



Deloitte Haskins & Sells LLP

Chartered Accountants
706, 'B' Wing, 7th Floor
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MAHINDRA LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MAHINDRA LOGISTICS LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

KEDAR
PRAKASH
RAJE

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Date: 2021.07.27
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Kedar Raje
(Partner)
(Membership No. 102637)
(UDIN: 21102637AAAADD3169)

Place: MUMBAI
Date: July 27, 2021



Rs. in Crores

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

S No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30-Jun-21	31-Mar-21	30-Jun-20
		Unaudited	Audited	Unaudited
1	Total Revenue from Operations	873.36	3,263.72	410.46
2	Net Profit/(Loss) for the period (before Tax, Exceptional items and/or Extraordinary items)	12.17	41.95	(22.38)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	12.17	39.20	(22.38)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items but before share of profit/(loss) of Joint venture)	9.10	29.18	(16.48)
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items and after share of profit/(loss) of Joint venture)	9.10	28.79	(16.64)
	Attributable to Shareholders of the company	9.35	30.00	(15.81)
	Attributable to Non-Controlling Interests	(0.25)	(1.21)	(0.83)
6	Total Comprehensive Income for the period [Comprising profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9.34	30.06	(16.03)
	Attributable to Shareholders of the Company	(0.25)	(1.21)	(0.83)
	Attributable to Non-Controlling Interests	(0.25)	(1.21)	(0.83)
7	Equity Share Capital (Face value Rs 10/- per share)	71.71	71.67	71.57
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year		496.35	
9	Earnings per share (Face value Rs 10/- per share)			
a.	Basic Earnings per share (Rs)	1.30	4.19	(2.21)
b.	Diluted Earnings per share (Rs)	1.29	4.16	(2.21)

Notes

- The Unaudited Consolidated and Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held through video conferencing on 27th July, 2021. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
- The Financial Results for the quarter ended 30th June, 2021 have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 30th June, 2021 the Company has granted 4,000 Restricted Stock Units (RSUs) under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- During the quarter ended 30th June, 2021 the Company has allotted 41,663 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees/ex-employee under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- Based on assessment and on the basis of available information of the impact of COVID-19, the Group has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information as at the date of approval of these financial results. The actuals may differ from the estimates considered in these financial results.
- Standalone Financial Results as on 30th June, 2021 are as under :

Rs. in crores

Particulars	Quarter Ended	Year Ended	Quarter Ended
	30-Jun-21	31-Mar-21	30-Jun-20
	Unaudited	Audited	Unaudited
Total Income	776.59	2,974.61	362.89
Profit/ (Loss) before tax	8.11	32.64	(19.46)
Profit/ (Loss) after tax	6.04	23.99	(14.25)
Total Comprehensive Income	6.03	24.06	(14.47)

- The above is an extract of the detailed format of the said Financial Results for the quarter ended 30th June, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited



Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

Place : Mumbai
Date: 27th July, 2021