

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: February 11, 2021

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Sir,

Sub: Submission of Unaudited Standalone & Consolidated Financial Result of the Company for the quarter and nine months ended on December 31, 2020 along with Limited Review Report.

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended on December 31, 2020 as per Indian Accounting Standards;
2. Reconciliation of Standalone & Consolidated Net Profit for the quarter and nine months ended on December 31, 2019 as per Indian Accounting Standards;
3. Limited Review Reports on Standalone & Consolidated Financial Results.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,
Yours faithfully,

For, D. P. ABHUSHAN LIMITED


Santosh Kataria
Whole-Time Director
DIN 02855068



Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Standalone Financial Results for the quarter ended on December 31, 2020

(In Lakh except per share data)

Particulars	Quarter Ended			Year to Date		
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	
A	Date of start of reporting period					
B	Date of end of reporting period					
C	Whether results are audited or unaudited					
D	Nature of report standalone or consolidated					
I	Revenue From Operations					
	Net sales or Revenue from Operations	41,427.92	17,215.03	23,614.26	62,799.03	57,508.88
II	Other Income	1.56	2.60	0.65	4.79	1.88
III	Total Income (I+II)	41,429.48	17,217.63	23,614.91	62,803.82	57,510.76
IV	Expenses					
(a)	Cost of materials consumed	7,324.58	2,483.95	5,136.29	10,335.72	13,677.75
(b)	Purchases of stock-in-trade	35,684.21	16,007.29	17,441.96	51,795.05	42,566.90
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	(4,374.95)	(3,178.53)	(883.14)	(5,102.69)	(3,459.81)
(d)	Employee benefit expense	358.97	275.97	287.71	859.07	844.25
(e)	Finance Costs	296.36	197.55	211.45	698.87	675.55
(f)	Depreciation and amortisation expense	85.61	80.67	99.12	245.77	224.17
(g)	Other Expenses	879.55	399.09	758.32	1,408.57	1,509.53
	Total expenses (IV)	40,254.32	16,265.99	23,051.72	60,240.35	56,038.33
V	Profit/(loss) before exceptional items and tax (III-IV)	1,175.17	951.64	563.19	2,563.47	1,472.43
VI	Exceptional items	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	1,175.17	951.64	563.19	2,563.47	1,472.43
VIII	Tax Expense	302.81	239.81	148.80	651.13	370.82
(a)	Current Tax	293.22	235.34	146.71	634.92	354.04
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	9.59	4.47	2.09	16.21	16.78
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	872.36	711.83	414.39	1,912.34	1,101.60
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	872.36	711.83	414.39	1,912.34	1,101.60
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	872.36	711.83	414.39	1,912.34	1,101.60
XV	Other Comprehensive Income					
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	872.36	711.83	414.39	1,912.34	1,101.60



D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Standalone Financial Results for the quarter ended on December 31, 2020

(In Lakh except per share data)

Particulars	Quarter Ended			Year to Date	
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
A	Date of start of reporting period				
B	Date of end of reporting period				
C	Whether results are audited or unaudited				
D	Nature of report standalone or consolidated				
XVII	Details of equity share capital				
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation	3.92	3.20	1.86	8.59
	Diluted earnings (loss) per share from continuing operation	3.92	3.20	1.86	8.59
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	3.92	3.20	1.86	8.59
	Diluted earnings (loss) per share continuing and discontinued operations	3.92	3.20	1.86	8.59

Notes on Financial Results:-

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars. Result for the quarter ended and nine months ended on 31st December 2020 are in compliance with Ind AS. Consequently, result for the quarter ended 31st December 2019 as well as result for the nine months ended on 31st December 2019 have been restated to comply with Ind AS to make them comparable. Further, the company has opted to avail relaxation provided by SEBI in relation to disclosure requirements for implementation of Ind AS during the first year vide its circular dated 5th July 2016. Accordingly, Ind-AS compliant financial results for the year ended 31st March 2020 are not provided.
- 3 The Company as adopted Ind AS with effect from 1st April 2020 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2019 and all the periods presented have been restated accordingly.
- 4 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the Company has reported 'Segment Information', as described below;
A. **Gems & Jewellery** includes Wholesale & Retail Trade and manufacturing of Jewellery and ornaments made of Precious metals & diamonds.
B. **Windmill** includes generation of Power/Electricity through wind energy and selling the same to company owned by State Government.
- 5 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 11, 2021.
- 6 The Statutory Auditors of the Company have carried out Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

For, D. P. Abhushan Limited

Date :- 11-Feb-21
Place:- Ratlam




Santosh Kataria
 Whole-Time Director
 DIN 02855068

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Standalone Statement of Segment Reporting for the quarter ended and as at December 31, 2020

(' In Lakh)

Particulars	Quarter ended			Year to Date	
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
	01-10-2020	01-07-2020	01-10-2019	01-04-2020	01-04-2019
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
	Unaudited	Unaudited	Standalone	Unaudited	Unaudited
	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue					
(a) Segment -A (Gems & Jewellery)	41,412.40	17,172.83	23,608.07	62,710.63	57,412.17
(b) Segment -B (Windmill)	15.52	42.20	6.19	88.40	96.71
(c) Unallocated	-	-	-	-	-
Total	41,427.92	17,215.03	23,614.26	62,799.03	57,508.88
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	41,427.92	17,215.03	23,614.26	62,799.03	57,508.88
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment					
(a) Segment -A (Gems & Jewellery)	1,489.98	1,133.85	796.86	3,262.16	2,129.56
(b) Segment -B (Windmill)	(18.46)	15.34	(22.22)	0.17	18.41
(c) Unallocated	-	-	-	-	-
Total	1,471.53	1,149.19	774.64	3,262.34	2,147.97
Less: (i) Interest	(296.36)	(197.55)	(211.45)	(698.87)	(675.55)
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	1,175.17	951.64	563.19	2,563.47	1,472.43
3. Segment Asset					
(a) Segment -A (Gems & Jewellery)	35,099.43	28,841.39	26,927.99	35,099.43	26,927.99
(b) Segment -B (Windmill)	639.14	585.82	821.90	639.14	821.90
(c) Unallocated	-	-	-	-	-
Total	35,738.57	29,427.21	27,749.89	35,738.57	27,749.89
4. Segment Liabilities:					
(a) Segment -A (Gems & Jewellery)	26,210.40	20,447.70	20,950.41	26,210.40	20,950.41
(b) Segment -B (Windmill)	8.77	23.85	17.40	8.77	17.40
(c) Unallocated	652.95	961.56	371.68	652.95	371.68
Total	26,872.12	21,433.11	21,339.49	26,872.12	21,339.49

For, D. P. Abhushan Limited




Santosh Kataria
 Whole-Time Director
 DIN 02855068

Date: 11-Feb-21

Place:- Ratlam



LIMITED REVIEW REPORT

To,
The Board of Directors of
D.P. Abhushan Limited,
138, Chandni Chowk,
Ratlam – 457001

We have reviewed the accompanying statement of standalone unaudited financial results of M/s D.P. Abhushan Limited for the Quarter and nine months ended 31.12.2020. This statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015) read with circular no. CR\CFD\FAC\62\2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jeevan Jagetiya & Co**

Chartered Accountants

FRN: 121335W



JEEVAN JAGETIYA,

PARTNER

M.NO. 046553

UDIN:21046553AAAABF3662

Ahmedabad: 11-02-2021

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Consolidated Financial Results for the quarter ended on December 31, 2020

(In Lakh except per share data)

Particulars	Quarter Ended			Year to Date		
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	
A	Date of start of reporting period					
B	Date of end of reporting period					
C	Whether results are audited or unaudited					
D	Nature of report standalone or consolidated					
I	Revenue From Operations					
	Net sales or Revenue from Operations	41,427.92	17,215.03	23,614.26	62,799.03	57,508.88
II	Other Income	1.56	2.60	0.65	4.79	1.88
III	Total Income (I+II)	41,429.48	17,217.63	23,614.91	62,803.82	57,510.76
IV	Expenses					
(a)	Cost of materials consumed	7,324.58	2,483.95	5,136.29	10,335.72	13,677.75
(b)	Purchases of stock-in-trade	35,684.21	16,007.29	17,441.96	51,795.05	42,566.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,374.95)	(3,178.53)	(883.14)	(5,102.69)	(3,459.81)
(d)	Employee benefit expense	358.97	275.97	287.71	859.07	844.25
(e)	Finance Costs	296.36	197.55	211.45	698.87	675.55
(f)	Depreciation and amortisation expense	85.61	80.67	99.12	245.77	224.17
(g)	Other Expenses	879.55	399.09	758.32	1,408.57	1,509.53
	Total expenses (IV)	40,254.32	16,265.99	23,051.72	60,240.35	56,038.33
V	Profit/(loss) before exceptional items and tax (III-IV)	1,175.17	951.64	563.19	2,563.47	1,472.43
VI	Exceptional items	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	1,175.17	951.64	563.19	2,563.47	1,472.43
VIII	Tax Expense					
(a)	Current Tax	293.22	235.34	146.71	634.92	354.04
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	9.59	4.47	2.09	16.21	16.78
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	872.36	711.83	414.39	1,912.34	1,101.60
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	872.36	711.83	414.39	1,912.34	1,101.60
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	872.36	711.83	414.39	1,912.34	1,101.60
XV	Other Comprehensive Income					
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	872.36	711.83	414.39	1,912.34	1,101.60



D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Consolidated Financial Results for the quarter ended on December 31, 2020

(In Lakh except per share data)

Particulars	Quarter Ended			Year to Date	
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
A Date of start of reporting period	01-10-2020	01-07-2020	01-10-2019	01-04-2020	01-04-2019
B Date of end of reporting period	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
XVII Details of equity share capital					
Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	3.92	3.20	1.86	8.59	4.95
Diluted earnings (loss) per share from continuing operation	3.92	3.20	1.86	8.59	4.95
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	3.92	3.20	1.86	8.59	4.95
Diluted earnings (loss) per share continuing and discontinued operations	3.92	3.20	1.86	8.59	4.95

Notes on Financial Results:-

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars. Result for the quarter ended and nine months ended on 31st December 2020 are in compliance with Ind AS. Consequently, result for the quarter ended 31st December 2019 as well as result for the nine months ended on 31st December 2019 have been restated to comply with Ind AS to make them comparable. Further, the company has opted to avail relaxation provided by SEBI in relation to disclosure requirements for implementation of Ind AS during the first year vide its circular dated 5th July 2016. Accordingly, Ind-AS compliant financial results for the year ended 31st March 2020 are not provided.
- 3 The Company as adopted Ind AS with effect from 1st April 2020 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2019 and all the periods presented have been restated accordingly.
- 4 The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and includes the result of Gatha Trendz Limited, wholly owned subsidiary of the Company, effective from November 25, 2020.
- 5 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the Company has reported 'Segment Information', as described below;
A. Gems & Jewellery includes Wholesale & Retail Trade and manufacturing of Jewellery and ornaments made of Precious metals & diamonds.
B. Windmill includes generation of Power/Electricity through wind energy and selling the same to company owned by State Government.
- 6 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 11, 2021.
- 7 The Statutory Auditors of the Company have carried out Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

For, D. P. Abhushan Limited




 Santosh Kataria
 Whole-Time Director
 DIN 02855068

Date :- 11-Feb-21
Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh
Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Consolidated Statement of Segment Reporting for the quarter ended and as at December 31, 2020

(' In Lakh)

Particulars	Quarter ended			Year to Date	
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
	01-10-2020	01-07-2020	01-10-2019	01-04-2020	01-04-2019
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019
	Unaudited	Unaudited	Standalone	Unaudited	Unaudited
	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
1. Segment Revenue					
(a) Segment -A (Gems & Jewellery)	41,412.40	17,172.83	23,608.07	62,710.63	57,412.17
(b) Segment -B (Windmill)	15.52	42.20	6.19	88.40	96.71
(c) Unallocated	-	-	-	-	-
Total	41,427.92	17,215.03	23,614.26	62,799.03	57,508.88
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	41,427.92	17,215.03	23,614.26	62,799.03	57,508.88
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment					
(a) Segment -A (Gems & Jewellery)	1,489.98	1,133.85	796.86	3,262.16	2,129.56
(b) Segment -B (Windmill)	(18.46)	15.34	(22.22)	0.17	18.41
(c) Unallocated	-	-	-	-	-
Total	1,471.53	1,149.19	774.64	3,262.34	2,147.97
Less: (i) Interest	(296.36)	(197.55)	(211.45)	(698.87)	(675.55)
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	1,175.17	951.64	563.19	2,563.47	1,472.43
3. Segment Asset					
(a) Segment -A (Gems & Jewellery)	35,099.43	28,841.39	26,927.99	35,099.43	26,927.99
(b) Segment -B (Windmill)	639.14	585.82	821.90	639.14	821.90
(c) Unallocated	-	-	-	-	-
Total	35,738.57	29,427.21	27,749.89	35,738.57	27,749.89
4. Segment Liabilities:					
(a) Segment -A (Gems & Jewellery)	26,210.40	20,447.70	20,950.41	26,210.40	20,950.41
(b) Segment -B (Windmill)	8.77	23.85	17.40	8.77	17.40
(c) Unallocated	652.95	961.56	371.68	652.95	371.68
Total	26,872.12	21,433.11	21,339.49	26,872.12	21,339.49

For, D. P. Abhushan Limited

Date: 11-Feb-21
Place:- Ratlam



(Signature)
Santosh Kataria
Whole-Time Director
DIN 02855068



LIMITED REVIEW REPORT

To,

The Board of Directors of
D.P. Abhushan Limited,
138, Chandni Chowk,
Ratlam – 457001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. D.P. Abhushan Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiary together referred to as “the Group”), for the quarter and nine months period ended 31st December, 2020 (“the statement”) attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities: :-

Gatha Trendz Limited

5. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jeevan Jagetiya & Co**

Chartered Accountants

FRN: 121335W



JEEVAN JAGETIYA

PARTNER

M.NO. 046553

UDIN:21046553AAAABG9611

Ahmedabad: 11-02-2021

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Reconciliation of the Net Profit after Tax reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(In Lakh)

Particulars	Note Ref	Quarter Ended	Year to Date	Quarter Ended	Year to Date
		31-12-2019	31-12-2019	31-12-2019	31-12-2019
Date of start of reporting period		01-10-2019	01-04-2019	01-10-2019	01-04-2019
Date of end of reporting period		31-12-2019	31-12-2019	31-12-2019	31-12-2019
Whether results are audited or unaudited		Unaudited	Unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone	Consolidated	Consolidated
Profit After Tax as reported under previous GAAP		408.99	1084.41	408.99	1084.41
Adjustment					
Add:					
Interest Accrued on Security Deposit recognized at fair value	1	0.58	1.73	0.58	1.73
Preliminary Expenses charged off reversed	2	5.84	17.53	5.84	17.53
Deffered Tax on IND AS Adjustments	3	0.42	0.86	0.42	0.86
Total A		6.84	20.12	6.84	20.12
Less:					
Adjustment on Recognition of long term leases as per IND AS - 116	4	1.44	2.93	1.44	2.93
Total B		1.44	2.93	1.44	2.93
Profit After Tax as reported under Ind AS		414.39	1,101.60	414.39	1,101.60
Other Comprehensive Income (net of tax)		-	-	-	-
Total Comprehensive Income as reported under Ind AS		414.39	1,101.60	414.39	1,101.60

Notes:

1. Fair value for financial assets:

The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition is recognized in opening reserves and changes thereafter are recognized in profit and loss account.

2. Preliminary expenses charged off reversed:

On transition to Ind AS, Company has written off preliminary expenses not written off balance on transition date. Consequently, preliminary expenses charged off during the quarter ending / 9 months ending on 31 December 2019 have been reversed under Ind AS.

3. Deferred tax on transitional adjustments:

Under Ind AS, transitional adjustments are recognised net of applicable deferred tax. Accordingly computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.

4. Adjustments on recognition of long-term leases as per Ind AS 116:

Company has adopted Ind AS 116, Leases effective from 1 April 2019 i.e. its transition date. The Company applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application was recognized in retained earnings at 1 April 2019. On application of Ind AS 116, the nature of expenses has changed from lease rent recognized under Other expenses under IGAAP to depreciation cost for the Right-of-use asset and finance cost for interest accrued on lease liability.

For, D. P. Abhushan Limited




Santosh Kataria
 Whole-Time Director
 DIN 02855068

Date: 11-Feb-21
Place: Ratlam