



Dated: January 24, 2022

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Subject: Outcome of the Board Meeting held on Monday, January 24, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Board of Directors of the Company in its meeting held today i.e. **Monday, January 24, 2022**, have duly approved the following:

1. Standalone and Consolidated Un-audited Financial Results ("Financial Results") of the Company for quarter ended December 31, 2021.

In this regard, we are enclosing the Financial Results along with the Limited Review Report issued by Company's Statutory Auditors M/s B S R & Associates LLP, Chartered Accountants, for the quarter ended December 31, 2021.

2. Approved an interim dividend of Re. 1/- (Rupee one) per equity share of face value of Re. 1/- (Rupee One) each for the financial year ending March 31, 2022.

In terms of Regulation 42 of SEBI LODR, the Board has fixed February 04, 2022 as the "**Record Date**" for the purpose of ascertaining eligibility of the shareholders for payment of Interim Dividend.

The said Interim Dividend will be paid within a period of 30 days from the date of declaration.

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



The meeting of the Board of Directors commenced at **3:00 p.m.** and concluded at **5:55 p.m.** on the same day.

The said results will be uploaded online on stock exchanges website and will also be available on the company website www.iexindia.com

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

VINEET HARLALKA
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VINEET HARLALKA
Date: 2022.01.24
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Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

C.C.

KFin Technologies Private Limited (RTA of the Company)	National Depository (Depository)	Securities Limited	Central Depository Services (India) Limited (Depository)
Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500 032 India	Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013		Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013

Indian Energy Exchange Ltd

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B S R & Associates LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited standalone financial results of Indian Energy Exchange Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indian Energy Exchange Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Indian Energy Exchange Limited (“the Company”) for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants

Firm’s Registration No.:116231W/W-100024

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ASHWIN BAKSHI
BAKSHI Date: 2022.01.24
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Ashwin Bakshi
Partner

Membership No.: 506777
UDIN:22506777AAAAAD1330

New Delhi
24 January 2022

Registered Office:

Indian Energy Exchange Limited
Registered Office: First Floor, Unit No.1.14(a), Avanta Business Centre, Southern Park, D-2, District Centre, Saket, New Delhi - 110017
Corporate Office: Plot No. C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh, India
Phone: +91-120-4648 100, Fax: + 91-120-4648 115, www.ixindia.com, CIN: L74999DL2007PLC277039

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2021

(All amounts in Rupees lakhs, except share data and unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	11,419.68	10,916.07	8,501.66	31,382.16	22,209.09	31,711.38
2	Other income	1,248.35	1,190.71	1,066.70	3,630.34	3,348.23	4,027.17
3	Total income (1+2)	12,668.03	12,106.78	9,568.36	35,012.50	25,557.32	35,738.55
4	Expenses						
	(a) Employee benefits	838.85	954.78	894.54	2,598.76	2,849.93	3,897.76
	(b) Finance costs	49.53	47.04	52.12	151.52	157.19	205.48
	(c) Depreciation and amortisation	413.05	411.30	398.76	1,222.43	1,244.54	1,585.55
	(d) Other expenses	766.18	384.26	394.87	1,732.51	1,499.73	1,870.23
	Total expenses	2,067.61	1,797.38	1,740.29	5,705.22	5,751.39	7,559.02
5	Profit before tax (3-4)	10,600.42	10,309.40	7,828.07	29,307.28	19,805.93	28,179.53
6	Income tax expense						
	Current tax	2,687.14	2,626.61	1,716.85	7,453.21	4,471.92	6,582.64
	Deferred tax charge/ (credit) (net)	(77.51)	(127.75)	103.50	(309.32)	367.95	248.07
	Total income tax expense	2,609.63	2,498.86	1,820.35	7,143.89	4,839.87	6,830.71
7	Profit for the period (5-6)	7,990.79	7,810.54	6,007.72	22,163.39	14,966.06	21,348.82
8	Other comprehensive income/ (loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (loss) on defined benefit obligation	(18.94)	(46.38)	3.26	(56.81)	13.68	34.03
	- Income tax relating to above	4.77	11.67	(0.82)	14.30	(3.44)	(8.57)
	Other comprehensive income/ (loss) for the period, net of income tax	(14.17)	(34.71)	2.44	(42.51)	10.24	25.46
9	Total comprehensive income for the period (7+8)	7,976.62	7,775.83	6,010.16	22,120.88	14,976.30	21,374.28
10	Paid-up equity share capital (face value-Rs.1/- per share)	8,977.38	2,986.15	2,984.57	8,977.38	2,984.57	2,985.04
11	Earnings per equity share (Rs.) (Refer Note 2) (Par value Rs.1/- per share) (Not annualised)						
	Basic (Rs.)	0.89	0.87	0.67	2.47	1.67	2.38
	Diluted (Rs.)	0.89	0.87	0.67	2.47	1.67	2.38

See accompanying notes to the financial results

Notes (contd....):

1. The Company is a registered power exchange and the same constitutes a single operating segment.
2. Pursuant to approval given by its shareholders, the Company has during the quarter ended 31 December 2021, issued 599,113,022 bonus equity shares of Re. 1/- each as fully paid-up bonus equity shares in the ratio of 2 (Two) equity share of Re. 1/- each for every 1 (One) existing equity share of Re. 1/- each. Accordingly, the earnings per share has been adjusted for previous periods and presented in accordance with Ind AS 33, Earnings Per Share.
3. The Company had framed an “Employee Stock Option Scheme - 2010” (“ESOP Scheme”), which was duly approved by the Shareholders and Board of Directors of the Company. The ESOP Scheme is administered by IEX ESOP Trust (“IEX Trust”) on behalf of the Company. During the nine months ended 31 December 2021, 119,400 options which were due out of the options granted earlier, have been exercised before the bonus issue.
4. The above Statement of unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 January 2022. These have been reviewed by the Statutory Auditor of the Company.
5. In view of the pandemic relating to COVID-19, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits and recoverability of right-of-use assets, value of its investments and other current and non-current financial assets, for any possible impact on the unaudited standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact these unaudited standalone financial results. However, the actual impact of COVID -19 on these financial results may differ from that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the Code becomes effective and the related rules are published.

7. On 24 January 2022, the Board of Directors have declared an interim dividend of Rs. 1/- per share (on equity share of par value of Re. 1 each) for FY 2021-22. This interim dividend will be paid to the equity shareholders of the Company, whose names are appearing in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares, on 4 February 2022, which is the Record Date fixed for this purpose.
8. Subsequent to the period end, on 17 January 2022, the Company has executed a transaction for sale of 4.93% stake in Indian Gas Exchange Limited (IGX), to Indian Oil Corporation Limited (IOCL) consisting of 3,693,750 equity shares, having a face value of Rs.10 each. This transaction has consequently resulted in cessation of Holding-Subsidiary Relationship between Indian Energy Exchange Limited and Indian Gas Exchange Limited.
9. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on the standalone unaudited financial results, visit Investor Relations section of our website at <https://www.iexindia.com/Financials.aspx?id=loJ4nYlwLcs%3d&mid=Gy9kTd80D98%3d> and financial results at corporate section at www.bseindia.com and www.nseindia.com.

Place: Noida

Date: 24 January 2022

For and on behalf of Indian Energy Exchange

Limited

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Date: 2022.01.24
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Satyanarayan Goel

(DIN: 02294069)

Chairman & Managing Director

B S R & Associates LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
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Limited Review Report on unaudited consolidated financial results of Indian Energy Exchange Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Indian Energy Exchange Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Indian Energy Exchange Limited (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :-
 - a. Indian Energy Exchange Limited
 - b. Indian Gas Exchange Limited

Registered Office:

B S R & Associates LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No.: 116231W/W-100024

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Ashwin Bakshi
Partner

New Delhi
24 January 2022

Membership No.: 506777
UDIN:22506777AAAAAE2810

Indian Energy Exchange Limited
Registered Office: First Floor, Unit No.1.14(a), Avanta Business Centre, Southern Park, D-2, District Centre, Saket, New Delhi - 110017
Corporate Office: Plot No. C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh, India
Phone: +91-120-464 8100, Fax: + 91-120-464 8115, www.iexindia.com, CIN: L74999DL2007PLC277039
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2021

(All amounts in Rupees lakhs, except share data and unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	11,754.22	11,037.98	8,523.18	31,895.16	22,403.44	31,785.06
2	Other income	1,323.68	1,192.44	1,086.30	3,700.94	3,186.49	3,838.04
3	Total income (1+2)	13,077.90	12,230.42	9,609.48	35,596.10	25,589.93	35,623.10
4	Expenses						
	(a) Employee benefits	1,003.76	1,069.78	1,037.07	3,025.27	3,251.51	4,438.10
	(b) Finance costs	49.53	47.04	52.12	151.52	157.19	205.48
	(c) Depreciation and amortisation	441.75	438.74	418.96	1,307.55	1,289.16	1,651.01
	(d) Other expenses	868.47	464.14	527.07	1,998.14	1,833.87	2,283.58
	Total expenses	2,363.51	2,019.70	2,035.22	6,482.48	6,531.73	8,578.17
5	Profit before tax (3-4)	10,714.39	10,210.72	7,574.26	29,113.62	19,058.20	27,044.93
6	Income tax expense						
	Current tax	2,643.47	2,730.65	1,724.34	7,527.41	4,481.92	6,593.14
	Deferred tax charge/ (credit) (net)	(2.56)	(258.87)	35.52	(436.66)	118.96	(91.33)
	Total income tax expense	2,640.91	2,471.78	1,759.86	7,090.75	4,600.88	6,501.81
7	Profit for the period (5-6)	8,073.48	7,738.94	5,814.40	22,022.87	14,457.32	20,543.12
8	Other comprehensive income/ (loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (loss) on defined benefit obligation	(19.74)	(45.73)	3.87	(59.21)	2.52	25.02
	- Income tax relating to above	4.97	11.50	(0.97)	14.90	(0.63)	(6.30)
	Other comprehensive income/ (loss) for the period, net of income tax	(14.77)	(34.23)	2.90	(44.31)	1.89	18.72
9	Total comprehensive income for the period (7+8)	8,058.71	7,704.71	5,817.30	21,978.56	14,459.21	20,561.84
10	Profit for the period attributable to:						
	Owner of the equity	8,035.74	7,772.59	5,814.40	22,090.04	14,457.32	20,609.33
	Non-controlling interests	37.74	(33.65)	-	(67.17)	-	(66.21)
11	Other comprehensive income for the period attributable to:						
	Owner of the equity	(14.47)	(34.46)	2.90	(43.45)	1.89	17.87
	Non-controlling interests	(0.30)	0.23	-	(0.86)	-	0.85
12	Total comprehensive income for the period attributable to:						
	Owner of the equity	8,021.27	7,738.13	5,817.30	22,046.59	14,459.21	20,627.20
	Non-controlling interests	37.44	(33.42)	-	(68.03)	-	(65.36)
13	Paid-up equity share capital (face value-Rs.1/- per share)	8,977.38	2,986.15	2,984.57	8,977.38	2,984.57	2,985.04
14	Earnings per equity share (Rs.) (Refer Note 3)						
	(Par value Rs.1/- per share) (Not annualised)						
	Basic (Rs.)	0.90	0.87	0.65	2.47	1.62	2.30
	Diluted (Rs.)	0.90	0.87	0.65	2.47	1.62	2.30

See accompanying notes to the financial results

Notes

1. Statement of Segment reporting

(All amounts in Rupees lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
1	Segment revenue						
	Power exchange	12,668.03	12,106.78	9,568.36	35,012.50	25,557.32	35,738.55
	Gas exchange	474.40	205.43	107.48	822.58	294.87	220.11
	Total	13,142.43	12,312.21	9,675.84	35,835.08	25,852.19	35,958.66
	Less : inter-segment revenue	(64.53)	(81.79)	(66.36)	(238.98)	(262.26)	(335.56)
	Net revenue of operations from external customers	13,077.90	12,230.42	9,609.48	35,596.10	25,589.93	35,623.10
2	Segment results before tax and interest						
	Power exchange	10,649.95	10,356.44	7,880.19	29,458.80	19,963.12	28,385.01
	Gas exchange	113.97	(98.68)	(253.81)	(193.66)	(747.73)	(1,134.60)
	Total	10,763.92	10,257.76	7,626.38	29,265.14	19,215.39	27,250.41
	Less : finance cost						
	Power exchange	49.53	47.04	52.12	151.52	157.19	205.48
	Gas exchange	-	-	-	-	-	-
	Total finance cost	49.53	47.04	52.12	151.52	157.19	205.48
	Profit before tax	10,714.39	10,210.72	7,574.26	29,113.62	19,058.20	27,044.93
	Less : Tax expense						
	Power exchange	2,609.63	2,498.86	1,820.35	7,143.89	4,839.87	6,830.71
	Gas exchange	31.28	(27.08)	(60.49)	(53.14)	(238.99)	(328.90)
Total Tax expense	2,640.91	2,471.78	1,759.86	7,090.75	4,600.88	6,501.81	
Profit for the period	8,073.48	7,738.94	5,814.40	22,022.87	14,457.32	20,543.12	
3	Segment Assets						
	Power exchange	1,20,768.39	1,18,105.52	89,744.82	1,20,768.39	89,744.82	92,719.81
	Gas exchange	30,416.13	11,465.59	9,458.23	30,416.13	9,458.23	9,802.93
	Less: Inter-segment	(3,988.63)	(4,017.87)	(7,443.81)	(3,988.63)	(7,443.81)	(4,006.83)
	Segment Assets	1,47,195.89	1,25,553.24	91,759.24	1,47,195.89	91,759.24	98,515.91
	Segment Liabilities						
	Power exchange	49,837.23	55,169.27	35,588.94	49,837.23	35,588.94	39,579.64
	Gas exchange	24,203.22	5,334.77	2,807.64	24,203.22	2,807.64	3,447.70
	Less: Inter-segment	(73.25)	(102.50)	(56.31)	(73.25)	(56.31)	(91.47)
	Segment Liabilities	73,967.20	60,401.54	38,340.27	73,967.20	38,340.27	42,935.87
Net Segment assets	73,228.69	65,151.70	53,418.97	73,228.69	53,418.97	55,580.04	

Notes (contd.....):

2. The above Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2021 includes financial results of Indian Energy Exchange Limited (the Company or the Holding Company) and its subsidiary Indian Gas Exchange Limited (the Holding Company and its subsidiary together referred to as “the Group”).
3. Pursuant to approval given by its shareholders, the Holding Company has during the quarter ended 31 December 2021, issued 599,113,022 bonus equity shares of Re. 1/- each as fully paid-up bonus equity shares in the ratio of 2 (Two) equity share of Re. 1/- each for every 1 (One) existing equity share of Re.1/- each. Accordingly, the earnings per share has been adjusted for previous periods and presented in accordance with Ind AS 33, Earnings Per Share.
4. The Holding Company had framed an “Employee Stock Option Scheme - 2010” (“ESOP Scheme”), which was duly approved by the Shareholders and Board of Directors of the Holding Company. The ESOP Scheme is administered by IEX ESOP Trust (“IEX Trust”) on behalf of the Holding Company. During the nine months ended 31 December 2021, 119,400 options which were due out of the options granted earlier, have been exercised before the bonus issue.
5. The above Statement of unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 January 2022. These have been reviewed by the Statutory Auditor of the Holding Company.
6. In view of the pandemic relating to COVID -19, the Group has considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits and recoverability of right-of-use assets, value of its investments and other current and non-current financial assets, for any possible impact on the unaudited consolidated financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact these unaudited consolidated financial results. However, the actual impact of COVID - 19 on these financial results may differ from that estimated due to unforeseen circumstances and the Group will continue to closely monitor any material changes to future economic conditions.
7. The Indian Parliament has approved the Code on Social Security, 2020 which would impact contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the Code becomes effective and the related rules are published.

8. On 24 January 2022, the Board of Directors of the Holding Company have declared an interim dividend of Rs. 1/- per share (on equity share of par value of Re. 1 each) for FY 2021-22. This interim dividend will be paid to the equity shareholders of the Holding Company, whose names are appearing in the Register of Members of the Holding Company or in the records of the Depositories as beneficial owners of the shares, on 4 February 2022, which is the Record Date fixed for this purpose.
9. Subsequent to the period end, on 17 January 2022, the Holding company has executed a transaction for sale of 4.93% stake in Indian Gas Exchange Limited (IGX), to Indian Oil Corporation Limited (IOCL) consisting of 36,93,750 equity shares, having a face value of INR 10 each. This transaction has consequently resulted in cessation of Holding-Subsidiary Relationship between Indian Energy Exchange Limited and Indian Gas Exchange Limited.
10. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on the unaudited consolidated financial results, visit Investor Relations section of our website at <https://www.iexindia.com/Financials.aspx?id=loJ4nYlwLcs%3d&mid=Gy9kTd80D98%3d> and financial results at corporate section at www.bseindia.com and www.nseindia.com.

For and on behalf of Indian Energy Exchange Limited

SATYANAR
AYAN GOEL
Digitally signed by
SATYANARAYAN
GOEL
Date: 2022.01.24
16:40:06 +05'30'

Place: Noida

Satyanarayan Goel

(DIN: 02294069)

Date: 24 January 2022

Chairman & Managing Director