



To

12 Aug 2023

The Manager – Corporate Compliance,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1,  
G Block, Bandra Kurla Complex, Bandra ( East),  
Mumbai - 400051

Symbol: RKEC

**OUTCOME OF THE BOARD MEETING HELD ON 12 Aug 2023**

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors was held today, from 11:30 A.M. to 3:30 P.M., i.e., Saturday, 12 Aug 2023 at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3<sup>rd</sup> Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002 by virtual mode. The Board of Directors of the Company has approved and adopted the following:

- a) The Board of Directors considered and approved the Un-Audited Financial Results of the Company for the quarter ended on 30 June 2023 along with Limited Review Report thereon by the Statutory Auditors;
- b) The Board of Directors finalized Wednesday, 27 Sep 2023 as the date of Eighteenth Annual General Meeting, to be held at 11.30 A.M. through video conferencing. Notice of the Eighteenth Annual General Meeting was considered and approved;
- c) Approved and adopted the amended Policy for Determination of Materiality Pursuant to Regulation 30(4) (ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same.

Sincerely Yours

For RKEC Projects Limited

DEEPIKA RATHI  
RATHI

Digitally signed by  
DEEPIKA RATHI  
Date: 2023.08.12  
15:35:30 +05'30'



Deepika Rathi  
Company Secretary & Compliance Officer

**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors  
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2023 and year-to-date results for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 - Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates  
Chartered Accountants

CHANDRA  
SEKHAR AKULA

(A. Chandra Sekhar)  
Founder Partner  
M.No. 206704

Place: Visakhapatnam  
Date: 12<sup>th</sup> August 2023

UDIN: 23206704BGTUUI7125





**RKEC Projects Limited**

Registered office : 10-12-1 ,3rd floor Rednam Alcazar , Rednam Gardens, opp. SBI main branch, Visakhapatnam-530002

**Un Audited Standalone Financial Results for the Year ended 30th Jun 2023**

**Statement of Profit and Loss**

**Rupees in lacs**

Sl. No.	Particulars	For The Quarter ended			
		30th June 2023		30th June 2022	
		Un Audited	31.03.2023 Audited	Un Audited	31.03.2023 Audited
1	Revenue from Contracts	3847.47	9886.72	3120.33	29996.83
2	Other Income	14.00	12.70	17.27	371.19
3	Total (1+2)	3861.48	9899.42	3137.60	30368.02
4	Expenses		0.00		
	a) Operating expenses	2232.31	5781.44	1874.93	20988.68
	b) Impairment of Financial Instruments		0.00		
	c) Employee Benefit expenses	489.92	588.45	442.37	1813.91
	d) Finance Costs	236.75	749.95	198.25	1438.00
	e) Depreciation and amortisation expenses	198.89	158.25	102.93	497.28
	f) Other expenses	303.21	1559.19	384.51	2939.25
	Total expenses (4)	3461.08	8837.28	3002.99	27677.11
5	Profit before exceptional items (3-4)	400.40	1062.15	134.61	2690.91
6	Exceptional Items		0.00		
7	Profit before Tax (5-6)	400.40	1062.15	134.61	2690.91
8	Tax expenses		0.00		
	(a) Current Tax	102.60	973.95	33.65	1391.57
	(a) Deferred Tax	17.94	80.89	27.88	86.06
	Total Tax Expenses		1054.84	61.53	1477.63
9	Profit for the year (7-8)	400.40	7.30	73.08	1213.28
10	Other Comprehensive Income , net of income Tax		16.88		16.88
(a) (i)	Items that will not be reclassified to profit or loss		0.00		
(ii)	Income tax relating to Items that will not be clasified to profit or loss		0.00		
(b) (i)	Items that will be reclassified to profit or loss		0.00		
(ii)	Income tax relating to Items that will be clasified to profit or loss		0.00		
	Total other comprehensive Income, net of income tax		0.00		
11	Total Comprehensive Income / (loss) for the period (9+10)	400.40	24.18	73.08	1230.16
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2399.00	2399.00	2399.00	2399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil
14	Earning per share		0.00		
	(1) Basic (In Rs.)	1.67	0.10	0.30	5.13
	(2) Diluted ( In Rs.)	1.67	0.10	0.30	5.13

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

CHANDRA

SEKHAR AKULA

Chandra Sekhar Akula

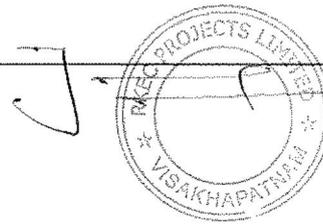
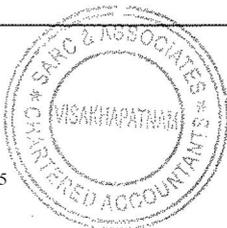
Partner

Membership No. 206704

UDIN:23206704BGTUUI7125

Dt:12-08-2023

Visakhapatnam



R. Jaychandran

Managing Director

DIN: 09263976

**RKEC Projects Limited**

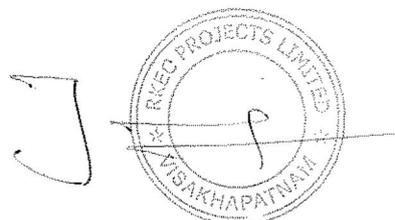
PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

<b>RKEC PROJECTS LIMITED</b>			
RKEC PROJECTS LTD UN AUDITED STANDALONE BALANCE SHEET AS AT 30-06-2023			
Amount in Lacs			
Particulars	Note. No.	Figures as at 30-06-2023	Figures as at 31-03-2023
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
a) Property, Plant and Equipment	2	5,268.71	5,410.68
b) Capital Work-in-Progress		919.85	919.85
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	-	0.02
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	5	28.51	46.45
j) Other Non- Current Assets		-	-
		<b>6,217.07</b>	<b>6,377.00</b>
<b>Current Assets</b>			
a) Inventories	6	10,977.00	9,247.44
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	7	15,019.54	16,074.58
iii) Cash and cash equivalents	8	815.21	671.70
iv) Bank balances other than (iii) above	9	2,061.86	2,089.07
v) Loans	10	186.73	198.47
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	11	3,550.35	3,845.55
		<b>32,610.70</b>	<b>32,126.80</b>
<b>Total Assets</b>		<b>38,827.77</b>	<b>38,503.81</b>

CHANDRA  
SEKHAR  
AKULA



**RKEC Projects Limited**

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<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	12,737.13	12,457.27
		<b>15,136.19</b>	<b>14,856.33</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	14	5,143.64	4,286.27
ii) Trade Payables		-	-
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)		-	-
b) Provisions	15	150.44	150.44
c) Deferred tax Liabilities (Net)		-	-
d) Other Non- Current Liabilities		-	-
		5,294.08	4,436.70
<b>Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	16	6,846.00	6,836.37
ii) Trade Payables	17	6,483.06	7,405.81
iii) Other Financial Liabilities (other than those specified in item (C))	18	569.81	498.43
b) Other Current Liabilities	19	3,591.21	3,468.71
c) Provisions	20	907.41	1,001.44
d) Current tax Liabilities (Net)		-	-
		<b>18,397.50</b>	<b>19,210.77</b>
<b>Total Equity and Liabilities</b>		<b>38,827.77</b>	<b>38,503.81</b>

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

CHANDRA  
SEKHAR  
AKULA

Chandra Sekhar Akula

Partner

Membership No: 206704

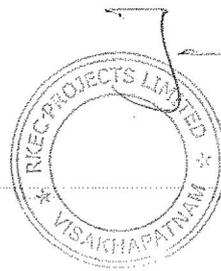
UDIN:  
23206704BGTUUI7125

Dt:12-08-2023

Visakhapatnam

for and on behalf of  
board of directors of  
RKEC Projects Ltd

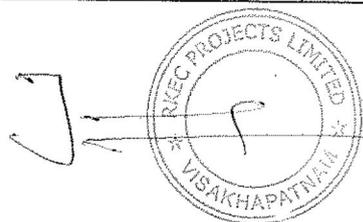
R. Jaychandran  
Managing Director  
DIN: 09263976





RKEC PROJECTS LIMITED		
UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30.06.2023		
Particulars	Amount in Lacs	
	Figures as at 30-06-2023	Figures as at 31-03-2023
<b>Cash flow from Operating Activities</b>		
Profit before Tax	400.40	2,713.47
Adjustments for		
Depreciation	198.89	497.28
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	236.75	1,438.00
Interest Income	-14.00	-204.72
<b>Operating Profit before Working Capital changes</b>	<b>822.04</b>	<b>4,444.03</b>
Adjustments for		
Increase/(Decrease) in Trade Payables	-922.76	2,591.32
Increase/(Decrease) in Long Term Provisions	-	13.10
Increase/(Decrease) in Short Term Provisions	-94.03	693.03
Increase/(Decrease) in Other Financial Liabilities	71.38	123.77
Increase/(Decrease) in Other Current Liabilities	122.50	581.69
(Increase)/Decrease in Trade Receivables	1,055.04	-1,324.10
(Increase)/Decrease in Inventories	-1,729.57	-1,937.82
(Increase)/Decrease in Short Term Loans and Advances	11.74	-40.17
(Increase)/Decrease in Other Current Assets	295.20	-2,119.25
(Increase)/Decrease in Deferred Tax Assets	17.94	86.06
<b>Cash (used) in/generated from Operations</b>	<b>-350.51</b>	<b>3,111.66</b>
Income Taxes paid	-120.54	-1,483.31
<b>Net Cash from Operating Activities</b>	<b>-471.05</b>	<b>1,628.35</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-56.89	-1,760.29
CWIP	-	-914.97
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1,066.10
Bank Balances not considered as Cash and Cash Equivalents	27.21	1,907.10
Interest Received	14.00	204.72
<b>Net Cash from Investing Activities</b>	<b>-15.69</b>	<b>502.65</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from (Repayment of) Long Term Borrowings	857.37	-608.07
Proceeds from (Repayment of) ShortTerm Borrowings	9.63	-2,012.75
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-236.75	-1,438.00
<b>Net Cash from Financing Activities</b>	<b>630.25</b>	<b>-4,058.82</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>143.51</b>	<b>-1,927.81</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>671.70</b>	<b>2,599.51</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>815.21</b>	<b>671.70</b>

CHANDRA SEKHAR AKULA



**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
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Notes:

1 The Un Audited Financial statements for the Year ended 30th Jun 2023 have been reviewed and recommended by the Audit committee at its meeting held on 12th Aug , 2023. The Statutory Auditor has given their report on the Un Audited Financial for the Year ended 30th Jun 2023 which reviewed by the audit committee and the board on 12th Aug 2023.

The statutory auditors have carried out an un Audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

2 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

3 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

4 The figures for the quarter ended Jun 30 th , 2023 are the balancing figures between audited figures for Year Ended March 31, 2023 and the unaudited figures for the quarter Ended 30th Jun, 2023

5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

6 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr could also be obtained. There is a reduction in the contingent liabilities to the tune of 18.74 cr as on 30 June 2023. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants

CHANDRASEKHAR AKULA  
SEKHAR AKULA  
Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN: 23206704BGTUUI7125  
Dt: 12-08-2023  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

R. Jaychandran  
Managing Director  
DIN: 09263976



Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors  
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2023 (the "Statement") and year-to-date results for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 - Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

(2)

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates  
Chartered Accountants

CHANDRA  
SEKHAR  
AKULA

Digitally signed by CHANDRA SEKHAR AKULA  
DN: cn=Personal,  
email=chandra.sekhar@1854899640cc2d308  
5c435c6e98fca6d1565467a2054b013299,  
2.5.4.2b=25022ca6d190207489532530019159  
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postalCode=532016, st=ANDHRA PRADESH,  
serialNumber=046c2261252959550a85b793  
418f3807268786a507266a829f4749eecc,  
cn=CHANDRA SEKHAR AKULA  
Date: 2023.08.12 14:35:38 +0530

(A.Chandra Sekhar)  
Founder Partner  
M.No. 206704

Place: Visakhapatnam  
Date: 12<sup>th</sup> August 2023

UDIN: 23206704BGTUUH9431



RKEC Projects Limited					
Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002					
Un Audited Consolidated Financial Results for the Qtr ended 30 th Jun 2023					
Statement of Profit and Loss					
Rupees in lacs					
Sl. No.	Particulars	For The Quarter ended			For the Year Ended
		Quartered ended 30 th Jun 2023 Audited	Quartered ended 31st Mar 2023 Audited	Quartered ended 30 th Jun 2022 Un Audited	Year ended 31st March 2023 Audited
1	Revenue from Operations	3,851.98	6,740.29	4,648.02	30,034.03
2	Other Income	14.00	30.71	17.47	389.20
3	Total (1+2)	3,865.98	6,771.00	4,665.49	30,423.23
4	Expenses				
	a) Operating expenses	2,236.82	2,712.27	3,398.13	21,025.88
	b) Impairment of Financial Instruments		-		
	c) Employee Benefit expenses	489.92	588.45	442.37	1,813.91
	d) Finance Costs	236.75	749.95	198.25	1,438.00
	e) Depreciation and amortisation expenses	198.89	158.25	102.93	497.28
	f) Other expenses	303.21	1,480.79	390.00	2,939.38
	Total exepeses (4)	3,465.58	5,689.70	4,531.68	27,714.44
5	Profit before exceptional items (3-4)	400.40	1,081.30	133.81	2,708.79
6	Exceptional Items		-		
7	Profit before Tax (5-6)	400.40	1,081.30	133.81	2,708.79
8	Tax expenses				
	(a) Current Tax	102.60	979.32	33.45	1,396.94
	(a) Deferred Tax	17.94	80.89	27.88	86.06
	Total Tax Expenses	120.54	1,060.21	61.33	1,483.00
9	Profit for the year (7-8)	279.85	21.09	72.48	1,225.79
10	Other Comprehensive Income , net of income Tax		16.88		16.88
(a) (i)	Items that will not be reclassified to profit or loss				
	Income tax relating to Items that will not be clasified to profit or loss				
(ii)	Items that will be reclassified to profit or loss				
(b) (i)	Income tax relating to Items that will be clasified to profit or loss				
(ii)	Total other comprehensive Income, net of income tax				
11	Total Comprehensive Income	279.85	37.97	72.48	1,242.67
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	NIL	Nil
14	Earning per share				
	(1) Basic (In Rs.)	1.17	0.15	0.30	5.18
	(2) Diluted ( In Rs.)	1.17	0.15	0.30	5.18

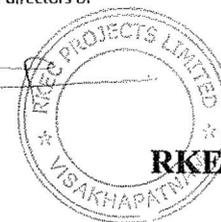
In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N  
CHANDRA  
SEKHAR AKULA  
Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN: 23206704BGTUUH9431



for and on behalf of board of directors of  
RKEC Projects Ltd

R. Jaychandra  
Managing Director  
DIN: 09263976



**RKEC Projects Limited**  
PAN : AACCR9682A

Di: 12-08-2023

Visakhapatnam

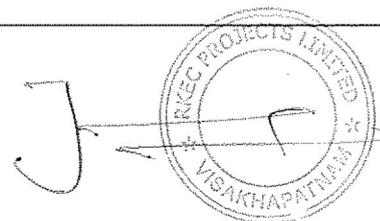
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<b>RKEC PROJECTS LIMITED</b>			
<b>RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30.06.2023</b>			
<b>Amount in Rupees</b>			
Particulars	Note. No.	Figures as at 30-06-2023	Figures as at 31-03-2023
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
a) Property, Plant and Equipment	2	52,68,71,190.32	54,10,68,165.23
b) Capital Work-in-Progress		9,19,84,556.06	9,19,84,556.06
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3		2,450.00
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4	-	-
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	4	28,51,317.57	46,45,159.57
j) Other Non- Current Assets			
		<b>62,17,07,063.95</b>	<b>63,77,00,330.87</b>
<b>Current Assets</b>			
a) Inventories	5	1,09,77,00,293.00	1,21,10,16,944.00
b) Financial Assets			
i) Investments			
ii) Trade Receivables	6	1,50,69,51,463.28	1,64,24,19,193.87
iii) Cash and cash equivalents	7	8,17,32,648.83	6,79,09,299.95
iv) Bank balances other than (iii) above	8	20,61,85,972.00	20,89,06,571.95
v) Loans	9	1,86,72,631.65	1,98,46,599.65
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	10	59,07,43,157.76	61,54,94,857.00
		<b>3,50,19,86,166.52</b>	<b>3,76,55,93,466.42</b>
<b>Total Assets</b>		<b>4,12,36,93,233.18</b>	<b>4,40,32,93,800.00</b>

CHANDRA  
SEKHAR  
AKULA



**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	11	23,99,06,000.00	23,99,06,000.00
b) Other Equity	12	1,27,37,12,888.88	1,24,69,17,454.19
		<b>1,51,36,18,888.88</b>	<b>1,48,68,23,454.19</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	13	51,43,64,382.57	42,86,26,903.60
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	14	1,50,43,513.00	1,50,43,513.00
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		<b>52,94,07,895.57</b>	<b>44,36,70,416.60</b>
<b>Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	15	68,46,00,079.59	68,36,37,249.86
ii) Trade Payables	16	65,62,53,469.71	76,12,89,356.87
iii) Other Financial Liabilities (other than those specified in item (C))	17	5,69,81,432.00	4,98,43,008.98
b) Other Current Liabilities	18	59,19,55,254.77	87,72,30,464.22
c) Provisions	19	9,08,76,215.62	10,07,99,852.28
d) Current tax Liabilities (Net)			
		<b>2,08,06,66,451.69</b>	<b>2,47,27,99,932.21</b>
<b>Total Equity and Liabilities</b>		<b>4,12,36,93,233.14</b>	<b>4,40,32,93,800.00</b>
See accompanying notes to financial statements		-0.05	-0.00

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants

FRN : 006085N

CHANDRA  
SEKHAR AKULA

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 23206704BGTUUH9431



for and on behalf of board of directors of  
RKEC Projects Ltd

R. Jaychandran  
Managing Director  
DIN: 09263976



Dt: 12-08-2023

Visakhapatnam

**RKEC Projects Limited**

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RKEC PROJECTS LIMITED		
UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 31.03.2023		
Amount in Lacs		
Particulars	Figures as at 30-06-2023	Figures as at 31-03-2023
<b>Cash flow from Operating Activities</b>		
Profit before Tax	400.40	2,731.35
Adjustments for	-	-
Depreciation	198.89	497.28
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	236.75	1,438.00
Interest Income	-14.00	-222.73
<b>Operating Profit before Working Capital changes</b>	<b>822.04</b>	<b>4,443.90</b>
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-1,050.36	2,627.15
Increase/(Decrease) in Long Term Provisions	-	13.10
Increase/(Decrease) in Short Term Provisions	-99.24	699.62
Increase/(Decrease) in Other Financial Liabilities	71.38	123.77
Increase/(Decrease) in Other Current Liabilities	-2,852.75	5,216.93
(Increase)/Decrease in Trade Receivables	1,354.68	-1,626.58
(Increase)/Decrease in Inventories	1,133.17	-4,665.24
(Increase)/Decrease in Short Term Loans and Advances	11.74	-40.17
(Increase)/Decrease in Other Current Assets	235.62	-3,787.10
(Increase)/Decrease in Deferred Tax Assets	17.94	86.06
<b>Cash (used) in/generated from Operations</b>	<b>-355.78</b>	<b>3,091.44</b>
Income Taxes paid	-120.54	-1,488.67
<b>Net Cash from Operating Activities</b>	<b>-476.33</b>	<b>1,602.77</b>
<b>Cash Flow from Investing Activities</b>	<b>-</b>	<b>-</b>
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-56.89	-1,760.29
CWIP	-	-914.97
Investment in Joint Venture	-	-
Profit/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1,066.10
Bank Balances not considered as Cash and Cash Equivalents	27.21	1,907.10
Interest Received	14.00	222.73
<b>Net Cash from Investing Activities</b>	<b>-15.69</b>	<b>520.66</b>
<b>Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
Proceeds from (Repayment of) Long Term Borrowings	857.37	-608.07
Proceeds from (Repayment of) Short Term Borrowings	9.63	-2,012.75
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-236.75	-1,438.00
<b>Net Cash from Financing Activities</b>	<b>630.25</b>	<b>-4,058.82</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>138.23</b>	<b>-1,935.39</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>679.09</b>	<b>2,614.48</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>817.33</b>	<b>679.09</b>



Notes:

1 The Un Audited Financial statements for the Qtr ended 30th Jun 2023 have been reviewed and recommended by the Audit committee at its meeting held on 12th Aug, 2023. The Statutory Auditor has given their Audit report on the Un Audited Financial for the Qtr ended 30th Jun 2023 which reviewed by the audit committee and the board on 12th Aug 2023.

2 The statutory auditors have carried out an Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Jun 30, 2023 are the balancing figures between audited figures for Year Ended March 31, 2023 and the unaudited figures for the Three Months Period Ended Jun 30, 2023

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification. classifications.

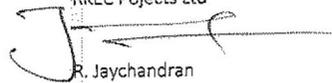
7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr could also be obtained. There is a reduction in the contingent liabilities to the tune of 18.74 cr as on 30 June 2023. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN/006085N  
SEKHAR AKULA  
Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN: 23206704BGTUUH9431



for and on behalf of board of directors of  
RKEC Projects Ltd



R. Jaychandran  
Managing Director  
DIN: 09263976



Dt: 12 -08-2023  
Visakhapatnam