



D. P. Wires Limited
(CIN - L27100MP1998PLC02953)

Regd. Off. & Factory: 16-18 A, Industrial Estate, Ratlam-457 001. (M.P.) INDIA

Date: - June 18th 2021

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza, C-1 Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Subject: - Outcome of Meeting of Board of Directors of the Company held on 18.06.2021

Reference: - SM- DPWIRES, ISIN: - INE864X01013

Reg:-Disclosure under Regulation 30 & 33 and other applicable provisions of SEBI (LODR)2015

With reference to above mentioned subject we would like to inform you that the meeting of the board of Directors of DP Wires Limited was held on 18th day of November 2021, Friday at 16-18, Industrial estate, Ratlam (M.P)-457001, of the company commenced meeting at 4.30 PM i.e. (16:30 Hours) and concluded at 05:50 PM i.e. (17:50 Hours) among others the following businesses as specified below were transacted at the Meeting:-

1. Considered and approved the Standalone audited financial results of the company for the Quarter and year Ended on 31st March 2021 along with the Limited review Auditor report thereon.
2. Re-appointment of CS Shweta Garg Practicing Company Secretary as a Secretarial Auditor of the company for the financial year 2021-22.
3. Re-appointment of M/s M.P Turakhia & Associates, as a Cost Auditor of the company for the financial year 2021-22.
4. Re-appointment of M/s Sachin Moonat and Associates, Chartered Accountant as an Internal Auditor of the company for the financial year 2021-22.

In this regards we are attaching here with the Following Documents:-

- A. Audited quarterly and Yearly Financial Results for the quarter ended on 31st March ,2021
- B. Limited Review Report from the Auditors.

Kindly take the above on your records in Pursuance of the SEBI (LODR), Regulation, 2015.

Thanking you,
Yours Faithfully,
For DP Wires Limited

Arvind Kataria
Whole Time Director & CFO (DIN:-0088771)
63 Ghas Bazar, Ratlam 457001, M.P, India

An IS/ISO 9001:2015 Company

Ph.: 07412-260554, 261130, 260646, 261151, 261140

Email: info@dpkataria.com, arvind.dpwpl@gmail.com, Website: dpwires.co.in

D.P. WIRES LIMITED**[Formerly known as 'D.P. WIRES PRIVATE LIMITED']**

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140

Website : www.dpwires.co.in Email : info@dpkataria.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2021

[₹ in Lakhs]

Particulars	Audited As at 31-03-2021	Audited As at 31-3-2020
A EQUITY AND LIABILITIES		
I SHAREHOLDERS' FUNDS		
(a) Share Capital	1,356.80	1,356.80
(b) Reserves and Surplus	10,909.49	8,504.60
(I)	12,266.29	9,861.40
II NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	283.88	237.63
(b) Lease Liabilities	25.56	25.58
(c) Deferred Tax Liabilities	(9.77)	13.18
(d) Long-Term Provisions	54.64	44.77
(II)	354.31	321.16
III CURRENT LIABILITIES		
(a) Short-Term Borrowings	477.36	61.03
(b) Lease Liabilities	0.01	0.01
(c) Trade Payables	415.02	1,000.49
(d) Other Current Liabilities	1,623.80	1,115.94
(e) Short-Term Provisions	223.58	158.83
(III)	2,739.77	2,336.30
TOTAL RUPEES (I + II + III)	15,360.37	12,518.86
B ASSETS		
I NON-CURRENT ASSETS		
(a) <u>Property, Plant & Equipment</u>		
i) Tangible Assets	1,119.26	1,174.21
ii) Right-of-Use Assets	24.65	24.97
iii) Capital Work-In-Progress	-	-
iv) Investment Properties	1,148.95	1,098.41
	2,292.86	2,297.59
(b) Long-Term Loans and Advances	298.74	366.60
(I)	2,591.60	2,664.19
II CURRENT ASSETS		
(a) Inventories	2,535.47	2,468.30
(b) Trade Receivables	6,239.15	4,636.88
(c) Cash and Bank Balances	527.43	1,285.99
(d) Short-Term Loans and Advances	668.08	403.13
(e) Current Tax Assets	55.58	17.63
(f) Other Current Assets	2,743.06	1,042.74
(II)	12,768.77	9,854.67
TOTAL RUPEES (I + II)	15,360.37	12,518.86

Notes :

- The above financial results were reviewed by the Board of Directors and approved at the meeting held on 18th June, 2021.
- The Auditors have conducted Audit of the aforesaid Financial Results for the Quarter ended 31st March, 2021. The company prepares Consolidated Financial Statements on annual basis and hence, the Quarterly figures pertaining to Statement of Assets and Liabilities could not be ascertained and thus, not provided.
- Pursuant to transition to Indian Accounting Standards w.e.f. 01-04-2018, the Company has reclassified or remeasured or regrouped previous year figures wherever necessary.

(Arvind Kataria)

Director

DIN : 00088771

Place : Ratlam

Dated : 18th June 2021

(Krutika Maheshwari)

Company Secretary

D.P. WIRES LIMITED

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Website : www.dpwires.co.in Email : info@dpkataria.com

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st MARCH 2021

[₹ in Lakhs]

Particulars	For the Quarter ended 31-03-2021 (Audited)	For the Quarter ended 31-12-2020 (Unaudited)	For the Quarter ended 31-03-2020 (Audited)	For the Year ended 31-03-2021 (Audited)	For the Year ended 31-03-2020 (Audited)
REVENUE					
I Revenue from Operations	18,392.53	14,340.12	8,019.38	46,610.70	28,305.14
II-A Other Income	7.07	116.72	42.78	252.57	227.30
II-B Revenue from Wind Mill Unit	14.36	15.23	20.49	61.52	81.44
III TOTAL REVENUE (I + II)	18,413.96	14,472.07	8,082.66	46,924.79	28,613.88
IV EXPENSES					
(a) Cost of Materials Consumed	12,619.48	11,617.17	5,315.39	34,180.72	20,747.06
(b) Purchase of Traded Goods	2,422.53	19.99	1,123.24	3,403.15	1,566.63
(c) Manufacturing and Operating Costs	1,104.39	896.77	570.72	2,855.97	1,917.99
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	(41.35)	(64.28)	(324.57)	261.66	(311.58)
(e) Employees' Benefit Expenses	194.57	121.24	121.76	530.12	578.10
(f) Finance Costs	21.09	55.00	7.01	109.67	134.62
(g) Other Expenses	902.05	659.80	535.81	2,120.18	1,558.76
(h) Depreciation	75.20	55.23	68.36	222.45	195.86
TOTAL EXPENSES (IV)	17,297.96	13,360.92	7,417.73	43,683.92	26,387.44
V Profit before exceptional and extraordinary items and	1,115.99	1,111.15	664.93	3,240.87	2,226.44
VI Exceptional items	-	-	-	-	-
VII Profit before Tax (V-VI)	1,115.99	1,111.15	664.93	3,240.87	2,226.44
VIII Tax Expense:					
Current Tax	290.00	360.00	168.04	840.00	552.21
(Less) : MAT Credit	-	-	-	-	-
Current Tax Expense relating to prior years	16.05	-	-	16.05	20.41
Deferred Taxation	(20.46)	(5.83)	(1.79)	(22.95)	(15.21)
Total Tax Expenses (a+b+c+d)	285.59	354.17	166.25	833.10	557.41
IX Profit for the Period (VII-VIII)	830.41	756.98	498.68	2,407.77	1,669.03
X Other Comprehensive Income for the Period	1.44	(1.92)	(9.58)	(2.87)	(9.58)
XI Total Comprehensive Income for the Period (IX+X)	831.85	755.07	489.10	2,404.90	1,659.45
XII Earnings per share (of Rs.10/- each) (not annualized) :					
(a) Basic	6.12	5.58	3.68	17.75	12.30
(b) Diluted	6.12	5.58	3.68	17.75	12.30

(Arvind Kataria)

Director

DIN : 00088771

Place : Ratlam

Dated : 18th June 2021

(Krutika Maheshwari)

Company Secretary

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SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED 31st March 2021

[₹ in Lakhs]

Particulars	For the Quarter ended 31-03-2021 (Audited)	For the Quarter ended 31-12-2020 (Unaudited)	For the Quarter ended 31-03-2020 (Audited)	For the Year ended 31-03-2021 (Audited)	For the Year ended 31-03-2020 (Audited)
1 Segment Revenue					
(a) Wire Division	15,017.05	13,966.34	6,346.81	40,632.05	24,464.02
(b) Plastics Division	867.84	346.41	727.86	2,056.82	2,268.59
(c) Electric Energy through Wind Mill Division	14.36	15.23	15.58	61.52	81.44
(d) Others (Trading)	2,507.64	27.37	944.71	3,921.83	1,572.53
III Total Sales	18,406.89	14,355.35	8,034.96	46,672.22	28,386.58
2 Segment Results					
(a) Wire Division	3,232.29	2,743.67	1,807.40	8,487.64	5,655.75
(b) Plastics Division	185.47	75.65	102.35	380.63	539.23
(c) Electric Energy through Wind Mill Division	9.25	11.95	15.58	43.91	64.29
(d) Others (Trading)	390.08	7.37	132.69	518.68	333.47
Sub Total	3,817.09	2,838.64	2,058.02	9,430.87	6,592.73
(Add) / Less :					
(i) Finance Cost	21.10	55.00	7.01	109.67	134.62
(ii) Other un-allocable expenditure (net of un-allocable inc)	2,679.99	1,672.50	1,386.08	6,080.32	4,231.68
Total Profit / Loss Before Tax	1,116.00	1,111.15	664.93	3,240.87	2,226.43
3 Segment Assets					
(a) Wire Division	10,919.60	11,589.67	6,573.40	10,919.60	6,573.40
(b) Plastics Division	606.88	385.09	392.65	606.88	392.65
(c) Electric Energy through Wind Mill Division	123.56	72.15	111.71	123.56	111.71
(d) Others (Trading)	34.27	38.21	692.26	34.27	692.26
Sub Total	11,684.31	12,085.11	7,770.01	11,684.31	7,770.01
(e) Unallocable Assets	3,685.82	3,349.58	4,748.83	3,685.82	4,748.83
Total Assets	15,370.14	15,434.69	12,518.84	15,370.14	12,518.84
3 Segment Liabilities					
(a) Wire Division	1,134.96	1,182.92	229.51	1,134.96	229.51
(b) Plastics Division	25.69	93.50	432.03	25.69	432.03
(c) Electric Energy through Wind Mill Division	-	-	-	-	-
(d) Others (Trading)	0.40	-	338.96	0.40	338.96
Sub Total	1,161.05	1,276.43	1,000.49	1,161.05	1,000.49
(e) Unallocable Assets	1,942.79	2,726.69	1,656.95	1,942.79	1,656.95
Total Liability	3,103.84	4,003.12	2,657.44	3,103.84	2,657.44

(Arvind Kataria)
Director
DIN : 00088771
Place : Ratlam
Dated : 18th June 2021

(Krutika Maheshwari)
Company Secretary

D P WIRES LIMITED

Statement of Cash Flows for the year ended 31st March, 2021

S.No	Particulars	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit before Tax		3,240.87		2,226.43
	Adjustments for:				
	Depreciation and Amortization Expense	222.45		195.87	
	Bad Debts	20.85		117.61	
	Interest Expense on Lease Liabilities	1.69		1.69	
	Other Finance Costs	107.98		132.93	
	Interest Income	(232.61)		(158.43)	
	Gain on Redemption of Units in Mutual Funds	(10.87)		-	
	Net Loss/(Gain) on Sale of Assets	-		(10.13)	
	Remeasurement of Defined Benefit Plans	(2.87)	106.62	(9.58)	269.96
	Operating Profit before Working Capital Changes		3,347.49		2,496.39
	Net change in:				
	Inventories	(67.18)		527.02	
	Trade Receivables	(1,623.11)		(176.17)	
	Other Financial Assets	(264.95)		173.91	
	Other Current Assets	(1,700.33)		607.21	
	Trade Payables	(585.48)		97.16	
	Other Current Liabilities	504.76		542.81	
	Short Term Provisions	64.75	(3,671.54)	(14.38)	1,757.56
	Cash generated from/ (used in) Operations		(324.05)		4,253.95
	Direct Taxes Paid (Net)		894.00		429.66
	Net Cash generated from/ (used in) Operating Activities		(1,218.04)		3,824.29
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment		(167.18)		(411.92)
	Capital Work-in-Progress		-		338.03
	Purchase of Investment Property		(50.54)		(530.51)
	Sale of Investment Property		-		33.00
	Gain on Redemption of Units in Mutual Funds		10.87		-
	Movement in Other Non-Current Assets		67.86		(248.53)
	Movement in Fixed Deposits		1,070.00		(1,076.53)
	Interest Income		232.61		158.43
	Net Cash generated from/ (used in) Investing Activities		1,163.62		(1,738.03)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds/ (Repayment) of Long-term Borrowings		46.25		(23.30)
	Proceeds/ (Repayment) of Short term Borrowings		416.33		(1,898.72)
	Proceeds/ (Repayment) of Other Financial Liabilities		3.10		(10.32)
	Movement in Long-Term Provisions		9.87		14.81
	Payment of Lease Liabilities including Interest thereon		(1.70)		(1.70)
	Other Finance Costs		(107.98)		(132.92)
	Net Cash generated from/ (used in) Financing Activities		365.87		(2,052.15)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		311.45		34.11
	Cash and cash equivalents at the beginning of the year		40.52		6.41
	Cash and cash equivalents at the end of the year		351.96		40.52
	Components of cash and cash equivalents as at the year end:				
	Balance with Banks in Current Accounts		350.29		33.73
	Cash on Hand		1.67		6.79
			351.96		40.52

FOR D.P.WIRES LIMITED

Arvind Kataria
Whole Time Director cum CFO
DIN : 00088771
Ratlam, June 18th, 2021

Krutika Maheshwari
Company Secretary



Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
D P WIRES LIMITED**

Report on the Audit of Financial Results

Opinion

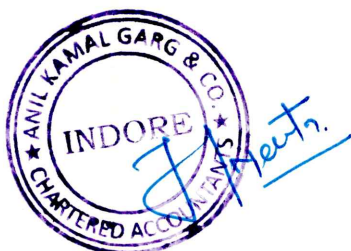
We have audited the accompanying financial results of **D P WIRES LIMITED** ("the Company") for the quarter and year ended March 31st, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31st, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

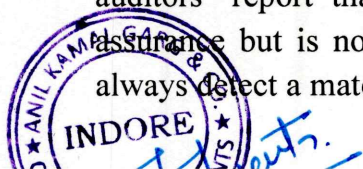
Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements for the year ended March 31st, 2021. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

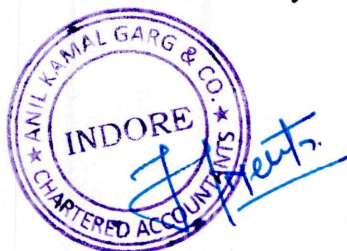
Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

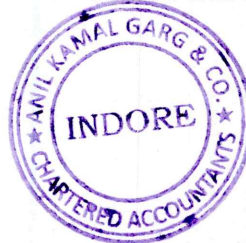
Other Matter

The Statement includes the results for the quarter ended March 31st, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31st, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of the above matter.

Place : Indore
Dated : June 18th, 2021

For : Anil Kamal Garg & Company
Chartered Accountants
ICAI Firm Registration No. 004186C



Harish

(Harish Kumar Mehta)
Partner
Membership No. 418867
UDIN: 21418867AAAACM8267



D. P. Wires Limited

(CIN - L27100MP1998PLC02953)

Regd. Off. & Factory: 16-18 A, Industrial Estate, Ratlam-457 001. (M.P.) INDIA

June 18th 2021

To

National Stock Exchange of India Limited
Listing Department Exchange Plaza, C-1 Block-G,
Bandra-Kurla Complex,
Bandra(E), Mumbai-400051

Subject: - Declaration (Pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

It is hereby declared and confirmed that the auditor's report on Annual Audited Standalone financial results for the Quarter and year ended on 31st March 2021 of the company is with unmodified Opinion.

In Compliance with the provision of regulation 33(3)(d) of the SEBI (Listing Regulation And Disclosure Requirements) Regulations, 2015, as amended on 25th May 2016 Circular No SEBI/LAD-NRO/GN/2016-17 AND Further Amended, there in vide SEBI circular No CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the auditor of the Company have issued audit report with unmodified Opinion of the financial results of the company for the Quarter and the financial year ended on 31st March 2021.

Kindly take the same on records,

For DP Wires Limited,

Arvind Kataria

Whole Time Director & CFO (DIN:-0088771)

63 Ghas Bazar, Ratlam 457001, M.P, India

An IS/ISO 9001:2015 Company

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Regd. Off. & Factory: 16-18 A, Industrial Estate, Ratlam-457 001. (M.P.) INDIA

18th June 2021

**CERTIFICATION TO THE BOARD PURSUANT TO REGULATION
33(2)(A) OF THE SEBI (LISTING REGULATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

I Arvind Kataria, Whole time Director & CFO, DIN-00088771, Hereby certify that I have reviewed the Audited Financial results for the financial year ended on 31st March 2021 and to the best of my Knowledge and Belief, these results do not contain any faults or misleading statements or figures and do not omit any material fact which may make the statements or figures contain therein misleading.

For DP Wires Limited,

Arvind Kataria

Whole Time Director & CFO (DIN:-0088771)

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