



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India
CIN: L67120MP1996PLC010808
Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425
E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 13th August, 2021

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH
Series: EQ

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Outcome of Board Meeting No. 03/2020-21 held on, Friday, 13th August, 2021 at Indore.

Dear Sir/ Madam,

Pursuant to regulation 30 and 33 of SEBI (LODR) Regulations, 2015 as amended, we wish to inform you that, a meeting of the Board of Directors of the Company was held today i.e. on Friday, 13th August, 2021 at 11.00 am at the Registered Office of the Company situated at 102, Sanskriti Appt. 44 Saket Nagar, Indore – 452018 (M.P.). The Board inter alia transacted and approved the following business:

1. Considered and approved the **Unaudited Standalone Financial Results of the Company** for the Quarter ended 30th June, 2021. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as applicable, the Financial Results enclosed herewith;
2. Considered and approved the **Unaudited Consolidated Financial Results of the Company** for the Quarter ended 30th June, 2021. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as applicable, the Financial Results enclosed herewith;
3. The Board taken on record the Limited Review Report given by the Statutory Auditors on **Unaudited Standalone & Consolidated Financial Results of the Company** for the Quarter ended 30th June, 2021. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as applicable, the Limited Review Report enclosed herewith;
4. Approved the 25th Board Report of the Company along with its annexure for the FY 2020-21.
5. Approved the Notice of 25th Annual General Meeting to be held on 22nd September, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at Registered Office of the Company i.e. 102, Sanskriti Appt. 44 Saket Nagar, Indore – 452018 (M.P.).
6. The Register of Member and Share Transfer Book will be remain close from Thursday, 16th September, 2021 to Wednesday, 22nd September, 2021 (both days inclusive) for the Purpose of Annual General Meeting and Final Dividend.
7. The Company as required under regulation 44 of SEBI (LODR) Regulation, 2015, is providing Electronic Voting (e-voting) facility to members through electronic voting platform of NSDL. Members holding shares as on Cut off date i.e. 15th September, 2021, May cast their vote electronically on the Business set out in Notice of Annual General Meeting. The e-voting commence from Sunday, 19th September, 2021 at 09:00 am to Tuesday, 21st September, 2021 at 05:00 pm.
8. Appointed of Mr. Shilpesh Dalal, Practicing Company Secretary having M.No. 5316 and COP No.: 4235, as a Scrutinizer to scrutinize the voting process for the Annual General Meeting in a fair and transparent manner.
9. Approved the Reappointment of Mr. Dilip Kumar Modak (DIN: 07750172), Independent Director of the Company for a period of 5(Five) Years subject to approval of Shareholders in the Ensuing Annual General Meeting.



10. Approved the Reappointment of Mrs. Palak Malviya (DIN: 07795827), Independent Director of the Company for a period of 5(Five) Years subject to approval of Shareholders in the Ensuing Annual General Meeting.
11. Approved the Resignation of Ms. Rupali Jain from the post of Internal Auditor of the Company.
12. The Board approved the Reconstitution of Audit Committee of the Board of Directors and their Composition as follows:

S.No.	Name	DIN	Designation
1	Mr. Alok Jain (Independent Director)	09209326	Chairman of the Committee
2	Mr. Dilip Kumar Modak (Independent Director)	07750172	Member
3	Mrs. Palak Malviya (Independent Director)	07795827	Member
4	Mr. Raminder Singh Chadha (Managing Director)	00405932	Member

13. The Board approved the Reconstitution of Nomination and Remuneration Committee of the Board of Directors and their Composition as follows:

S.No.	Name	DIN	Designation
1	Mr. Alok Jain (Independent Director)	09209326	Chairman of the Committee
2	Mr. Dilip Kumar Modak (Independent Director)	07750172	Member
3	Mrs. Palak Malviya (Independent Director)	07795827	Member

14. The Board approved the Stakeholders Relationship Committee of the Board of Directors and their Composition as follows:

S.No.	Name	DIN	Designation
1	Mr. Alok Jain (Independent Director)	09209326	Chairman of the Committee
2	Mr. Dilip Kumar Modak (Independent Director)	07750172	Member
3	Mrs. Palak Malviya (Independent Director)	07795827	Member

15. The Board approved the Corporate Social Responsibility Committee of the Board of Directors and their Composition as follows:

S.No.	Name	DIN	Designation
1	Mr. Raminder Singh Chadha (Managing Director)	00405932	Chairman of the Committee
2	Mr. Alok Jain (Independent Director)	09209326	Member
3	Mr. Jayvir Chadha (Whole-Time Director)	02396478	Member

The Meeting of the Board of Directors commenced at 11.00 AM and concluded at 01:00 PM.

You are kindly requested to acknowledge and update the same in your records.

Thanking you.

Yours faithfully,

For Worth Peripherals Limited




Ayushi Taunk
Company Secretary & Compliance Officer
M.No.: ACS 54236



Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

1. We have reviewed the accompanying statement of unaudited Standalone Financial results ("the statement") of **Worth Peripherals Limited** ("the company") for the quarter ended 30th June, 2021. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & JHAWAR
Chartered Accountants
FRN: 003923C

Date: 13th August, 2021

Place: Indore

UDIN: 21072124 AAAABV5073



CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124



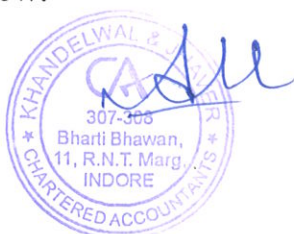
Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s Worth Peripherals Limited ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that figures for the quarter ended 30th June, 2021 of the subsidiaries, "M/s Yash Packers, Mumbai" ; "M/s Worth Wellness Private Limited" and "M/s Worth India Pack Private Limited" have not been subjected to review by us. We have relied upon the review report of the Independent Auditors of the subsidiaries in this regard.

2. This statement, which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.





3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019, dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & JHAWAR
Chartered Accountants
FRN: 003923C



Date: 13th August, 2021

Place: Indore

UDIN: 21072124 AAAA 1932

CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124

Worth Peripherals Limited

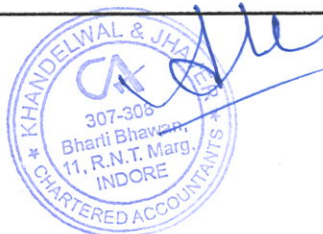
Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

Sr.no.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
	Revenue from Operations	5016.82	4772.61	3495.15	16108.33	6559.20	6249.31	4648.20	21672.20
	Other Income	99.16	79.72	541.30	849.61	23.60	31.88	486.58	602.45
	Total Income	5115.98	4852.33	4036.45	16957.94	6582.80	6281.19	5134.78	22274.65
2	Expenses								
	(a) Cost of material consumed	3697.70	3500.70	2303.86	11067.90	4846.10	4664.39	3093.34	15134.62
	(b) Purchase of stock in trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods								
	Work in progress and stock in trade	(17.24)	(12.52)	32.01	21.29	(32.47)	(71.73)	54.87	0.09
	(d) Employee benefit expenses	232.43	288.98	208.61	1003.92	307.29	349.97	269.79	1261.95
	(e) Finance cost	47.55	(54.79)	42.46	84.17	71.51	(35.21)	65.03	170.73
	(f) Depreciation and amortisation expenses	122.87	109.42	122.82	484.84	154.79	147.57	156.80	623.85
	(g) Other Expenses	520.84	601.51	481.99	2149.02	605.62	721.69	566.06	2521.39
	Total expenses	4604.15	4433.30	3191.75	14811.14	5952.84	5776.68	4205.89	19712.63
3	Profit/(loss) before exceptional items and tax (1-2)	511.83	419.03	844.70	2146.80	629.96	504.51	928.89	2562.02
4	Exceptional Items				-	-	-	-	-
5	Profit/(loss) before tax (3+4)	511.83	419.03	844.70	2146.80	629.96	504.51	928.89	2562.02
6	Tax Expenses								
	Current Tax	123.12	66.40	84.80	342.91	184.30	115.12	128.40	562.41
	Deferred Tax	6.17	37.24	166.32	205.67	6.17	37.24	166.32	205.67
	Total Tax Expenses	129.29	103.64	251.12	548.58	190.47	152.36	294.72	768.08
7	Profit/(Loss) after tax for the year (5-6)	382.54	315.39	593.58	1598.22	439.49	352.15	634.17	1793.94
8	(A) Other comprehensive income/(Loss)								
	(i) Items that will not be reclassified to statement of profit or loss	0.69	4.77	(0.66)	2.78	0.69	4.77	(0.66)	2.78
	Tax thereon	(0.17)	(1.20)	0.04	(0.70)	(0.17)	(1.20)	0.04	(0.70)



Revised

	Items that will be reclassified to statement of profit or loss	-	-	-	-	-	-	-	
	tax thereon	-	-	-	-	-	-	-	
	Total other comprehensive item	0.52	3.57	(0.62)	2.08	0.52	3.57	(0.62)	2.08
9	Total comprehensive income for the year (7+8)	383.06	318.96	592.96	1600.30	440.01	355.72	633.55	1796.02
9A	Total comprehensive income attributable to								
	Owners of the company	-	-	-	-	383.06	318.97	592.96	1600.30
	Non controlling interest	-	-	-	-	56.95	36.75	40.59	195.72
	Total	-	-	-	-	440.01	355.72	633.55	1796.02
9B	Profit/ (Loss) for the year attributable to								
	Owners of the company	-	-	-	-	382.54	315.39	593.58	1598.22
	Non controlling interest	-	-	-	-	56.95	36.75	40.59	195.72
	Total	-	-	-	-	439.49	352.14	634.17	1793.94
9C	Other comprehensive income attributable to								
	Owners of the company	-	-	-	-	0.52	3.57	(0.62)	2.08
	Non controlling interest	-	-	-	-	-	-	-	-
	Total	-	-	-	-	0.52	3.57	(0.62)	2.08
10	Paid-up equity share capital (Face Value Rs. 10 Each)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity	-	-	-	9066.56	-	-	-	9066.56
12	Basic and Diluted Earning per equity share after exceptional items (Rs.)	2.43	2.00	3.77	10.15	2.43	2.00	3.77	10.15

NOTES TO RESULTS:

- The above results for the quarter ended 30th June, 2021, which have been subjected to limited review by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th August, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the Standalone and Consolidated Financial Statement as per Ind AS -108 - Operating Segments.
- The Company has been regularly assessing the market conditions as most of its customers being primarily into manufacturing of FMCG Products and being vulnerable to a disruption in supply chain and demand erosion. The Company has considered such impact to the extent known and available. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- The company is having control over the subsidiary entities "M/s Yash Packers, Mumbai"; "Worth Wellness Private Limited, Indore" and "Worth India Pack Private Limited, Indore" and results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013.
- Previous period figures have been re-grouped, re-arranged and restated wherever considered necessary.

Date : 13.08.2021
Place : INDORE



For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN : 00405932

Brief Profile of Directors seeking Reappointment

Name of Directors	Mr. Dilip Kumar Modak	Mrs. Palak Malviya
Designation	Non-Executive Independent Director	Non-Executive Independent Director
Date of Birth	16.08.1949	10.12.1990
Date of first appointment	15.05.2017	15.05.2017
Expertise/Experience in specific area	Having experience in Marketing and Advisory function	Having experience in Secretarial and legal function
Qualification	Masters in economics	Company Secretary
No. & % of shares held	Nil	Nil
Inter se relation with other Directors	Nil	Nil

