

# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

August 14, 2023

To

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Scrip Code: 540717**

**Metropolitan Stock Exchange of India Ltd.**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai — 400098

**Symbol: PQIF**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Monday, August 14, 2023**

**Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company") at its meeting held today i.e. Monday, August 14, 2023 has, *inter-alia*:

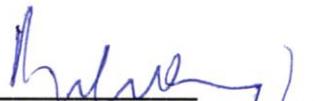
1. considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2023. A copy of the said Unaudited Financial Results together with the Limited Review Report for the quarter ended June 30, 2023, are enclosed herewith as *Annexure I*.
2. the re-appoint Mr. Shridatta Haldankar Suresh (DIN: 08342307) as an Independent Director (Non-Executive) for another term of 5 years.

Further, the details required under Regulation 30 of Listing Regulations, read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in *Annexure II* respectively.

The meeting of Board of Directors commenced at 02:30 P.M. and concluded at 4:30 P.M.

Kindly take the same on record.

For Polo Queen Industrial and Fintech Limited

  
**RAHUL KUMAR SANGHAI**  
Director  
DIN: 00181745



**Tel : (Off) 4537 0000 / 6661 5901 Fax : 6661 5900**

**E-mail : info@poloqueen.com Website : www.poloqueen.com**

**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. In Lacs)

Sr No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	<b>Revenue</b>								
	a. Revenue from Operations	1,503.39	2,242.60	1,657.41	7786.74	1,503.39	2,242.60	1,657.41	7786.74
	b. Other Income	-	1.52	1.80	3.53	7.69	5.37	7.60	25.51
2	<b>Total Revenue</b>	<b>1,503.39</b>	<b>2,244.12</b>	<b>1,659.21</b>	<b>7790.27</b>	<b>1,511.08</b>	<b>2,247.97</b>	<b>1,665.01</b>	<b>7812.25</b>
	<b>Expenses</b>								
	a. Cost of material consumed	-	-	-	-	-	-	-	-
	b. Purchase of Stock in Trade	1,104.11	1,740.97	1,418.13	6323.23	1,104.11	1,740.97	1,418.13	6323.23
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	39.69	30.64	14.05	(1.84)	39.69	30.64	14.05	(1.84)
	d. Employee Benefit Expenses	42.96	45.81	31.38	146.96	42.96	45.81	31.38	146.96
	e. Finance Cost	41.81	40.28	45.65	179.02	45.56	43.96	45.85	191.13
	f. Depreciation and amortization expenses	6.18	6.93	6.40	26.86	6.18	6.93	6.40	26.86
	g. Other Expenses	207.90	321.79	83.50	770.79	208.72	322.27	84.50	772.51
3	<b>Total Expenses</b>	<b>1,442.65</b>	<b>2,186.42</b>	<b>1,599.11</b>	<b>7445.02</b>	<b>1,447.22</b>	<b>2,190.58</b>	<b>1,600.31</b>	<b>7458.85</b>
4	<b>Profit/(Loss) before Exceptional Items and Tax (1-3)</b>	<b>60.74</b>	<b>57.70</b>	<b>60.10</b>	<b>345.25</b>	<b>63.86</b>	<b>57.40</b>	<b>64.70</b>	<b>353.40</b>
5	Exceptional Items	-	-	-	-	-	-	-	-
6	<b>Profit/(Loss) before tax (4+5)</b>	<b>60.74</b>	<b>57.70</b>	<b>60.10</b>	<b>345.25</b>	<b>63.86</b>	<b>57.40</b>	<b>64.70</b>	<b>353.40</b>
	<b>Tax Expenses</b>								
	a. Current Tax	15.79	32.40	15.63	112.77	16.64	31.37	16.86	114.00
	b. Deferred Tax	-	1.27	-	1.27	-	1.27	-	1.27
	c. Tax adjustment of earlier year	-	2.54	-	2.54	-	2.45	-	2.45
7	<b>Total Tax Expenses</b>	<b>15.79</b>	<b>36.21</b>	<b>15.63</b>	<b>116.58</b>	<b>16.64</b>	<b>35.09</b>	<b>16.86</b>	<b>117.72</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>44.95</b>	<b>21.49</b>	<b>44.47</b>	<b>228.67</b>	<b>47.22</b>	<b>22.31</b>	<b>47.84</b>	<b>235.68</b>
9	Other Comprehensive Income (OCI)	-	-	-	-	58.07	(104.18)	(55.40)	(44.90)
10	<b>Total Comprehensive Income (8+9)</b>	<b>44.95</b>	<b>21.49</b>	<b>44.47</b>	<b>228.67</b>	<b>105.29</b>	<b>(81.87)</b>	<b>(7.56)</b>	<b>190.78</b>
11	<b>Net Profit/(loss) attributable to</b>								
	a) Owners of Company		-			47.22	22.31	47.84	235.68
	b) Non-Controlling Interest		-			-	-	-	-
12	<b>Other Comprehensive income attributable to</b>								
	a) Owners of Company		-			58.07	(104.18)	(55.40)	(44.90)
	b) Non-Controlling Interest		-			-	-	-	-
13	<b>Total Comprehensive income attributable to</b>								
	a) Owners of Company		-			105.29	(81.87)	(7.56)	190.78
	b) Non-Controlling Interest		-			-	-	-	-
14	<b>Paid-up Equity Share Capital (Face Value of Rs. 2 per share)</b>	6715.00	6715.00	6715.00	6,715.00	6715.00	6715.00	6,715.00	6,715.00
15	<b>Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year (Other Equity)</b>				9494.73				9,595.10
16	<b>Earnings Per Share (EPS) (of Rs.2/- each)(Adjusted not annualised)</b>								
	i) Basic EPS	0.01	0.01	0.01	0.07	0.01	0.01	0.01	0.07
		Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	ii) Diluted EPS	0.01	0.01	0.01	0.07	0.01	0.01	0.01	0.07
		Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

- Notes**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 14, 2023. The said results have been subjected to a limited review by the Company's statutory auditors.
  - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
  - The company does not have any Exceptional Items to report for the above period.
  - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
  - There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.



For and on behalf of Board of Directors of Polo Queen Industrial and Fintech Limited

RAHULKUMAR SANGHAI

Chairperson

DIN: 00161745

Place: Mumbai

Date: August 14, 2023



## POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of



### Consolidated Segment wise Revenue, Results, Assets and liabilities for the quarter and year ended 30th June 2023

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>				
	i. Trading	1,503.39	2,242.60	1,659.21	7,789.10
	ii. Non Banking Financial Business	7.69	5.37	5.80	23.15
	iii. Pharma	0.00	0.00	0.00	0.00
	iv. IT/ITES	0.00	0.00	0.00	0.00
	<b>Total Segment Revenue</b>	<b>1,511.08</b>	<b>2,247.97</b>	<b>1,665.01</b>	<b>7,812.25</b>
2	<b>Segment results Profit/(loss) before finance costs and tax from each Segment</b>				
	i. Trading	102.55	97.98	105.76	524.27
	ii. Non Banking Financial Business	6.99	2.86	4.91	19.98
	iii. Pharma	-0.06	0.26	(0.06)	0.14
	iv. IT/ITES	-0.06	0.26	(0.06)	0.14
	<b>Total Profit/(Loss) before Finance Cost &amp; Tax</b>	<b>109.42</b>	<b>101.36</b>	<b>110.55</b>	<b>544.53</b>
	Less: Finance Cost	45.56	43.96	45.85	191.13
	<b>Total Profit/(Loss) before Tax</b>	<b>63.86</b>	<b>57.40</b>	<b>64.70</b>	<b>353.40</b>
3	<b>Segment Assets</b>				
	i. Trading	21293.33	21,362.07	21,402.34	21362.07
	ii. Non Banking Financial Business	525.18	511.33	477.88	511.33
	iii. Pharma	4.80	4.84	4.63	4.84
	iv. IT/ITES	4.80	4.85	4.63	4.85
	<b>Total Assets</b>	<b>21,828.11</b>	<b>21,883.09</b>	<b>21,889.48</b>	<b>21,883.09</b>
4	<b>Segment Liabilities</b>				
	i. Trading	2960.56	3,133.86	3,345.78	3133.86
	ii. Non Banking Financial Business	221.77	140.53	133.54	140.53
	iii. Pharma	0.18	0.23	0.15	0.23
	iv. IT/ITES	0.18	0.22	0.15	0.22
	<b>Total Liabilities</b>	<b>3,182.69</b>	<b>3,274.84</b>	<b>3,479.62</b>	<b>3,274.84</b>
5	<b>Capital Employed</b>				
	i. Trading	18,332.77	18,228.21	18,056.56	18,228.21
	ii. Non Banking Financial Business	303.41	370.80	344.34	370.80
	iii. Pharma	4.62	4.61	4.48	4.61
	iv. IT/ITES	4.62	4.63	4.48	4.63
	<b>Total Capital Employed</b>	<b>18,645.42</b>	<b>18,608.25</b>	<b>18,409.86</b>	<b>18,608.25</b>
	<b>Total Equity &amp; Liabilities</b>	<b>21,828.11</b>	<b>21,883.09</b>	<b>21,889.48</b>	<b>21,883.09</b>



*[Handwritten Signature]*



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lacs)

Sl.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year ended	Quarter Ended	Quarter Ended	Year ended	Quarter Ended
		Unaudited	(Audited)	Unaudited	Unaudited	(Audited)	Unaudited
		30.06.2023	31.03.2023	30.06.2022	30.06.2023	31.03.2023	30.06.2022
1	Total Income from operations	1503.39	7790.27	1659.21	1511.08	7812.25	1665.01
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	60.74	345.25	60.10	63.86	353.40	64.70
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	60.74	345.25	60.10	63.86	353.40	64.70
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	44.95	228.67	44.47	47.22	235.68	47.84
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	44.95	228.67	44.47	105.29	190.78	(7.56)
6	Equity Share Capital	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year)	-	9494.73	-	-	9,595.10	-
8	Earnings Per Share (of Rs. 2/- each) (Adjusted, not Annualised)						
	Basic:	0.01	0.07	0.01	0.01	0.07	0.01
	Diluted:	0.01	0.07	0.01	0.01	0.07	0.01

**Note:** 1. The above Unaudited Standalone and Consolidated Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on August 14, 2023. The Statutory Auditors of the Company has carried out limited review of the above unaudited results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
2. The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Statements of Unaudited Standalone and Consolidated Financial Results are available on the Stock Exchange website (www.bseindia.com and www.msei.in) and on the Company's website (www.poloqueen.com)

For and on behalf of Board of Directors of  
Polo Queen Industrial and Fintech Limited

  
RAVI KUMAR SANGHAI  
Chairperson  
DIN:00181745



Place: Mumbai  
Date: August 14, 2023



**K A V A & Associates**  
Chartered Accountants

**Limited Review Report - Standalone Financial Results**

To,  
The Board of Directors,  
**POLOQUEEN INDUSTRIAL & FINTECH LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: MUMBAI**  
**DATE: 14<sup>th</sup> August 2023**

**UDIN: 23513816BGTSJD7299**

**For KAVA & Associates**  
**Chartered Accountants**  
**FRN No – 145721W**

DEVESH  
RANJAN  
MISHRA

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DEVESH RANJAN MISHRA  
Date: 2023.08.14 16:11:04  
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**Devesh Mishra**  
**PARTNER**  
**Membership No.513816**



**K A V A & Associates**  
Chartered Accountants

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**Limited Review Report - Consolidated Financial Results**

To,  
The Board of Directors,  
**Polo Queen Industrial & Fintech Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

PLACE: MUMBAI  
DATE: 14<sup>th</sup> August 2023

UDIN: 23513816BGTSJE7485

402, Suashish IT Park, Datta Pada Road, Borivali (East), Mumbai - 400066

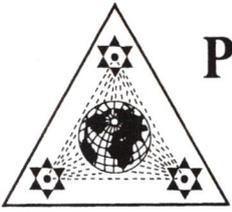
[www.kavaassociates.com](http://www.kavaassociates.com)

**For KAVA & Associates**  
**Chartered Accountants**  
**FRN No – 145721W**

DEVESH  
RANJAN  
MISHRA

Digitally signed by  
DEVESH RANJAN MISHRA  
Date: 2023.08.14 16:07:30  
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**Devesh Mishra**  
**PARTNER**  
**Membership No.513816**



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

Annexure II

Details pertaining to re-appointment of Mr. Shridatta Haldankar Suresh (DIN: 08342307) as an Independent Director (Non-Executive) for another term of 5 years.

<b>Name</b>	Ms. Shridatta Haldankar Suresh (DIN: 08342307)
<b>Reason for appointment</b>	Pursuant to section 149,150 and 152 read with Schedule IV and other applicable rules made thereunder with the provisions of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended from time to time.
<b>Date &amp; term of appointment</b>	Appointed for a term of 5 years With effect from 29.01.2024 upto 28.01.2029
<b>Brief Profile</b>	Mr. Shridatta Haldankar Suresh is the Non-Executive Independent Director of your Company since January 01, 2019. He is a Post graduate in commerce and having wide experience in Pharmaceutical, Chemical, and Education Industry. His continuing guidance is very valuable to your company. It will be in the interest of the company that Shridatta Haldankar Suresh continues as a Director of the Company.
<b>Disclosure between Director Inter se</b>	Mr. Shridatta Haldankar Suresh is not related to any director of the Company

MUMBAI