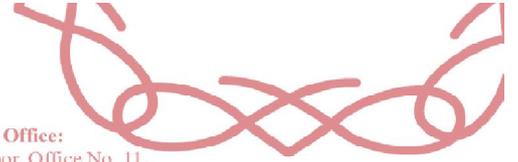




E: accounts@sagardiamonds.com
W: www.sagardiamonds.com

Registered Office:
Plot No. 226-B, Sez Diamond
Park, Sachin, Surat, (Guj.)
PIN - 394230.
L36912GJ2015PLC083846

Corporate Office:
Ground Floor, Office No. 11,
The Jewel, Opera House,
Mumbai - 400 004.
T: +91 (22) 4976 4730



To The Manager —Listing Compliance Department
BSE Limited
P.J.Towers,
Dalal Street,
Mumbai — 400001
Ref : Scrip Code — 540715/Scrip Id: SAGAR
Sub: Submission of Half Yearly Results

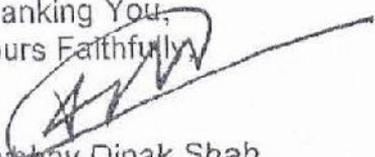
Dear Sir/Madam,

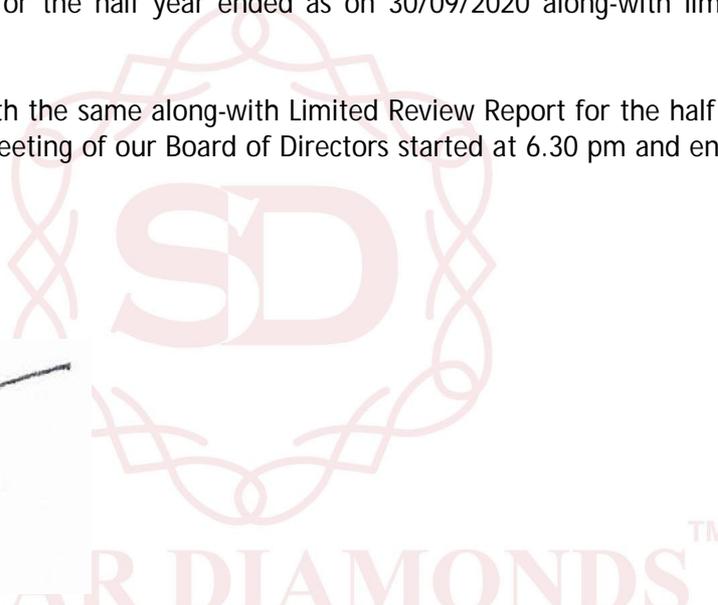
This is to inform you that the meeting of our Board of Directors was held on November 13 2020 at the Corporate Office of our company and the board approved and adopted the standalone unaudited financial results for the half year ended as on 30/09/2020 along-with limited review report.

Please find enclosed herewith the same along-with Limited Review Report for the half year ended 30" September 2020. The meeting of our Board of Directors started at 6.30 pm and ended at 7:45 pm.

Kindly take on your record.

Thanking You,
Yours Faithfully


Vaibhav Dipak Shah
Promoter/Director
DIN: 03302936


SAGAR DIAMONDS™

UDIN: 20112020AAAAEO4387

LIMITED REVIEW REPORT

To,
Board of Directors
Sagar Diamonds Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SAGAR DIAMONDS LIMITED** for the half yearly ended **September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Surat
DATE : 13/11/20



SAGAR DIAMONDS LIMITED
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230
CIN NO: L36912GJ2015PLC083846

Unaudited Standalone Cash Flow Statement for the Half year ended 30th September 2019		
Particulars	Half Year Ended 30th September 2020	Half Year Ended 31st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before income tax from	-	-
Continued Operations	17098571.54	92,012,713.99
Discontinued Operations	-	-
Profit before Income Tax including discontinued operation	17,098,571.54	92,012,713.99
Adjustment for non cash / non operational expenses:	-	-
Depreciation & Amortisation Expenses	1,108,578.25	1,897,952.00
Foreign Exchange Diff.	341,771,316.33	-221,457,554.39
Expenditure on enabling facilities	-	-
Provision for bad & doubtful advances	-	-
Interest Income	-2,416.00	-56,562.80
Finance Costs	2,656,629.30	3,816,650.48
Discount on Export Bill	-	309,110,308.58
Other adjustment for non cash item	-92,353,654.88	-106,916,419.00
Operation profit before working capital changes	270,279,024.54	78,407,088.86
Adjustment for working capital changes:	-	-
(Increase)/Decrease in short Term Investment	-2,416.00	-
(Increase)/Decrease in Trade receivables	2653784876	-512,449,030.64
(Increase)/Decrease in Inventories	-1,138,898,095.93	916,234,431.31
(Increase)/Decrease in Other receivables	-188162.62	-64,893,965.00
Increase/(Decrease) in Trade payables	-1636127544	-479,290,634.00
Increase/(Decrease) in Other payables	-10788776.1	336,656.00
Cash Generated from operations	138,058,905.86	-61,655,453.47
Income Tax Paid	-	-
Net Cash Flow from operating activities	138,058,905.86	-61,655,453.47
B. CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on acquisition of tangible and intangible assests and towards capital work in progress (net of sales proceeds)	-282561.14	-12,562,596.00
Purchase Of Investments or Equity Instruments or advances made	-156,522.00	-
Interest Received	-129,082,705.00	939,552.40
Purchase on Investments (Terms Deposits with more than three months)	2,416.00	56,562.80
Net Cash Flow from Investment activities	-129,519,372.14	-11,566,480.80
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment)/Proceeds from borrowings-Current	-9,084,475.99	8,402,105.00
Deposits paid towards LCs and BGs (towards non fund based facilities)	-	-
Interest paid	2,656,629.30	-788,967.48
Divident paid (including Divident Distribution Tax)	-	-
Net Cash Flow from Financial activities	-6,427,846.69	7,613,137.52
Net increase (decrease) in Cash & Cash Equivalent	2,111,687.03	(65,608,796.75)
Opening Balance of Cash & Cash Equivalent	1,250,773.26	66,859,570.00
Closing Balance of Cash & Cash Equivalent	3,362,460.29	1,250,773.25

For **SAGAR DIAMONDS LIMITED**



Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

Sr. No	Particulars	For the Half year ended 30.09.2020	For the Half year ended 30.09.2019	For the year ended 31.03.2020
				Audited
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	126,437,800.00	126,437,800.00	126,437,800.00
	(b) Reserve & Surplus	408,009,633.52	1,949,527,418.48	394,345,551.47
	(c) Money received against share warrants			
	Sub Total Shareholder's Fund	534,447,433.52	2,075,965,218.48	520,783,351.47
2	Share Application Money Pending Allotment			
3	Non - Current Liabilities			
	(a) Long-Term Borrowings	43,201,685.85	45,617,684.00	52,286,161.84
	(b) Deferred Tax Liabilities (Net)	1,708,217.00	974,890.00	1,708,217.45
	(c) Other Long-Term Liabilities	0	0	0
	(d) Long-Term provisions	0	0	0
	Sub Total Non Current Liabilities	44,909,902.85	46,592,574.00	53,994,379.29
4	Current Liabilities			
	(a) Short - Term Borrowings			
	(b) Trade Payables :-			
	(A) Total outstanding dues of micro enterprises and small enterprises			
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,070,580,346.63	6,002,900,831.99	3,706,707,890.91
	(c) Other Current Liabilities	3,972,283.10	1,167,854.45	1,616,575.00
	(d) Short - Term Provisions	11,434,790.00	16,259,221.00	16,694,710.00
	Sub Total Current Liabilities	2,078,047,853.55	6,020,327,407.44	3,724,859,175.91
	TOTAL EQUITY & LIABILITIES	2,657,400,189.00	8,142,885,199.92	4,299,736,004.67
II	ASSETS			
1	Non - Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	37,889,895.64	28,328,781.00	38,715,912.57
	(ii) Intangible Assets	0	0	0
	(ii) Capital Work-in-progress	5595690.13	0	5,439,168.30
	(iv) Intangible assets under development	0	0	0
	(B) Non Current Investments	0	0	0
	(c) Deferred Tax assets(net)	0	0	0
	(d) Long term Loans & Advances	168,735,053.83	158,559,762.83	297,817,758.83
	(e) Other Non-Current Assets	0	0	0
	Sub Total Non - Current Assets	212,220,639.60	186,888,543.83	341,972,839.70
2	Current Assets			
	(a) Current Investments	95,196.60	1,063,498.40	92,780.60
	(b) Inventories	1,781,561,533.62	2,892,434,890.90	642,663,437.69
	(c) Trade Receivables	658,382,139.39	5,043,188,379.79	3,312,767,015.64
	(d) Cash and Cash Equivalents	3,362,460.29	2,533,344.36	1,250,773.26
	(e) Short - Term Loans and Advances	1,178,220.40	16,776,542.64	990,057.78
	(f) Other Current Assets	2,445,179,550.30	7,955,996,656.09	3,857,764,064.67
	Sub Total Current Assets	2,657,400,189.00	8,142,885,199.92	4,299,736,004.67
	TOTAL ASSETS	2,657,400,189.00	8,142,885,199.92	4,299,736,004.67

For SAGAR DIAMONDS LIMITED



Director

SAGAR DIAMONDS LIMITED
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230
CIN NO: L36912GJ2015PLC083846

STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

Sr. No	Particulars	Half Year ended			For theyear ended
		30.09.2020 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2020 Audited
I	Revenue from Operations	8,435,328,436.64	10,444,672,461.61	6,682,966,280.43	19,704,906,937.96
II	Other Incomes	2,416.00	32044.64	213,382,754.84	56,562.80
III	Total Income (I+II)	8,435,330,852.64	10,444,704,506.25	6,896,349,035.27	19,704,963,500.76
IV	Expenses				
	(a) Cost Material Consumed	6,230,496,839.81			15,395,619,295.74
	(b) Purchase of Stock-in-trade	1,891,190,312.69	10,131,114,587.40	6,839,786,418.93	4,088,019,571.85
	(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-65,830,650.00	-1,388,635,098.99	-297,573,521.75	
	(d) Employee benefits expense	7,243,028.00	2,725,578.00	1,006,983.00	7,546,103.48
	(e) Finance Costs	2,656,629.30	288,486.40	500,605.55	3,816,650.48
	(g) Depreciation and amortisation expense	1,108,578.25	773,271.00	529,973.50	1,897,952.00
	(h) Other expenses	351,367,543.05	12,043,378.13	64,905,975.76	116,051,213.22
	Total Expenses (IV)	8,418,232,281.10	8,758,310,201.94	6,609,156,434.99	19,612,950,786.77
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	17,098,571.54	1,686,394,304.31	287,192,600.28	92,012,713.99
VI	Exceptional and Extraordinary Items				
VII	Profit/(Loss) before tax (V-VI)	17,098,571.54	1,686,394,304.31	287,192,600.28	92,012,713.99
VIII	Tax Expense				
	1. Current Tax	3,255,080.00	344,067,762.00	53,130,631.05	16,634,710.00
	2. Deferred Tax				733,327.45
	3. Income tax expense of previous year				
	4. Dividend Distribution Tax				
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	13,843,491.54	1,342,326,542.31	234,061,969.23	74,644,676.54
X	Profit/(Loss) from discontinued operations				
XI	Tax expense from discontinued operations				
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period	13,843,491.54	1,342,326,542.31	234,061,969.23	74,644,676.54
	Earning per share (Annualised)				
	(a) Basic	0.11	10.62	18.51	5.90
XIV	(b) Diluted	0.11	10.62	18.51	5.90

For SAGAR DIAMONDS LIMITED:

Director