

E : accounts@sagardiamonds.com W : www.sagardiamonds.com

Registered Office:

Plot No. 266 B, Sez Diamond Park, Sachin, Surat (Guj.)

PIN - 394230

GSTIN: 24AAWCS0068B1ZE L36912GJ2015PLC083846

Corporate Office:

Embassy Centre Building, Off. No. 903, 9th Flr., Next to Status Hotel,

Nariman Point, Mumbai 400021 T: +91 22 3563 3509 / 4976 4730

To,

Corporate Relationship Department, BSE Ltd, P.J.Towers, Mumbai -400001

Subject: Reason for Non filing of financials of The Company for the year ended

31st March, 2023

Company Name: Sagar Diamonds Limited

Company code: 540715

Dear Sir,

We hereby attach reasons and justification for non-filing of financials for the period ending 31st March, 2023.

With regards,

For \$agar Prahiones Limited

Directo

Managing Director

Vaibhav Dipak Shah

Din no:03302936



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DISCLOSURE OF REASONS FOR DELAY IN SUBMISSION OF AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2023

Dear Sir.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, it is required to submit the financials as on 31st March, 2023 within 60 days from end of financial year, i.e. 31st May, 2023.

The exchange may please note that our auditors resigned on the 28th of February, 2023 who were auditing the books of accounts for the period ending 31st March, 2023.

Further, there was a change in accounting staff in the Company due to which it is taking time to Compile and finalise the financials within the prescribed time.

We understand our responsibility to the public at large and are taking due efforts to finalise the Accounts so as to submit the same as soon as possible.

With regards,

For Sagar Diamonds Limited

Director

Managing Director

Vaibhav Dipak Shah

Din no:03302936