



Ref : CIL/STEX33/Q4FY21  
Date : June 12, 2021

To,

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051
Scrip Code – /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Saturday, June 12, 2021**

With reference to intimation submitted to Exchange dated June 04, 2021 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby wish to inform you that the Board of Directors in their meeting held through Video conferencing, in accordance with Companies (Meetings of Board and its powers) Fourth Amendment Rules, 2020 issued by Ministry of Corporate Affairs dated 30<sup>th</sup> December, 2020, on Saturday, June 12, 2021 which commenced at 1:55 Noon and concluded at 2:30 p.m. *inter alia*, considered and approved the following:

- Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
- Audited Standalone and Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2021.

The Audited Financial Results (Standalone and Consolidated) will be made available at the website of the Company.

A copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2021 along with the Statement of Assets & Liabilities and Report issued by Statutory Auditors of the Company, SRBC & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

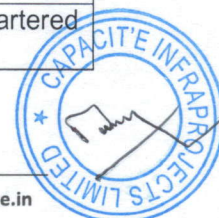
The declaration from Company that the Report of the Statutory Auditors is with unmodified opinion with respect to Standalone & Consolidated Audited Financial Statement for the year ended March 31, 2021 is attached herewith as **Annexure B**.

- Appointment of M/s. S R B C & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company from the conclusion of 9<sup>th</sup> Annual General Meeting till 13<sup>th</sup> Annual General Meeting, subject to Shareholders approval. The details of appointment are as under:

Sr. No.	Details of Events that needs to be provided	Information of such Event(s)
1.	Reason for Change	Re-Appointment as Statutory Auditor
2.	Date of Appointment	June 12, 2021
3.	Brief Profile (in case of Appointment)	M/s. S R B C & Co. LLP, Chartered Accountants was established in 2002.

**Mumbai (Head Office) :**

605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur, Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in







		S R B C & CO LLP, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India and is a Limited Liability Partnership (LLP) firm incorporated in India. It has its registered office at 22, Camac Street, Kolkata and has 11 branch offices in various cities in India. S R B C & CO LLP has valid Peer Review certificate and is part of S.R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.
4.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

2. Appointment of M/s. Mahajan and Aibara, Chartered Accountants, as Internal Auditors for the Financial Year 2021-22. The details of appointment are as under:

Sr. No.	Details of Events that needs to be provided	Information of such Event(s)
1.	Reason for Change	Re-Appointment as Internal Auditor
2.	Date of Appointment	June 12, 2021
3.	Brief Profile (in case of Appointment)	M/s. Mahajan and Aibara, Chartered Accountants were established in 1979.  The firm has wide experience in the field of Internal Audit & Risk consulting. The firm is also having experience of conducting internal / concurrent audit of companies in various industries.
4.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

3. Appointment of M/s. Y. R. Doshi & Associates, Cost Accountants as Cost Auditors for the Financial Year 2021-22. The details of appointment are as under:

Sr. No.	Details of Events that needs to be provided	Information of such Event(s)
1.	Reason for Change	Re-Appointment as Cost Auditor
2.	Date of Appointment	June 12, 2021
3.	Brief Profile (in case of Appointment)	M/s. Y. R. Doshi & Associates, Cost Accountants was established in 2011.  The firm has experience in the field of Cost Auditing, MIS System Development, Statutory Compliance, System Audit & Performance Analysis etc.
4.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

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4. Appointment of M/s. Shreyans Jain & Co., Company Secretaries as Secretarial Auditor for the Financial Year 2021-22. The details of appointment are as under:

Sr. No.	Details of Events that needs to be provided	Information of such Event(s)
1.	Reason for Change	Re-Appointment as Secretarial Auditor
2.	Date of Appointment	June 12, 2021
3.	Brief Profile (in case of Appointment)	M/s. Shreyans Jain & Co., Company Secretaries was established in 2011.  The Shareyans Jain & Co. has experience in the various professional services in the field of Company Law and Secretarial compliance. Shreyans Jain & Co. has valid Peer Review certificate. The firm also provide services like Legal Due Diligence and Secretarial Auditing of various listed and unlisted Companies, corporate advisory, corporate restructuring etc.
4.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

This is for your information. Kindly take the same on records.

Yours Sincerely  
For **Capacit'e Infraprojects Limited**

  
**Prakash B Chavan**  
Compliance Officer  
Membership No. F4690



**Mumbai (Head Office) :**

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NCR | Bangalore

CIN : L45400MH2012PLC234318

www.capacite.in





Date: June 12, 2021

To

<b>The Secretary, BSE Limited Corporate Relation Dept. P.J. Towers, Dalal Street, Fort, Mumbai-400 001</b>	<b>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051</b>
<b>Scrip Code – /Scrip Id: 540710/CAPACITE</b>	<b>Scrip Symbol: CAPACITE</b>

**Subject: Declaration with respect to unmodified opinion in the report of the Statutory Auditors on Audited Standalone and Consolidated Financial Statement for the Financial Year ended March 31, 2021**

Dear Sir/ Madam

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby declare that the Auditors' Report on Audited Standalone and Consolidated Financial Statements for the Financial year ended March 31, 2021 issued by SRBC & Co. LLP, Chartered Accountants (Firm Registration No: 324982E / E300003), Statutory Auditor of the Company is with unmodified opinion.

This is for your information. Kindly take the same on records.

Thanking you.

Yours Sincerely  
For **Capacit'e Infraprojects Limited**

  
**Prakash B Chavan**  
**Compliance Officer**  
**Membership No. F4690**



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Capacit'e Infraprojects Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 7 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Company. Our opinion is not modified with respect to this matter.





#### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SRBC & COLLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003



per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 21037924AAAAEZ6777  
Place: Mumbai  
Date: June 12, 2021





**Statement of audited standalone financial results for the quarter and year ended March 31, 2021**

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		March 31, 2021	Dec 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited (Refer Note 9)	Unaudited (Refer Note 9)	Audited (Refer Note 9)	Audited	Audited
1	<b>Income</b>					
	a. Revenue from operations	36,896.26	30,576.01	30,724.78	87,972.19	1,52,874.41
	b. Other income	1,205.72	530.06	561.65	2,871.92	2,538.25
	<b>Total Income [1(a)+1(b)]</b>	<b>38,101.98</b>	<b>31,106.07</b>	<b>31,286.43</b>	<b>90,844.11</b>	<b>1,55,412.66</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	16,764.36	12,789.05	14,825.77	35,691.33	65,763.11
	b. Construction expenses	9,856.73	7,939.18	6,491.93	24,523.99	40,637.89
	c. Employee benefit expense	2,601.69	2,175.84	3,155.30	7,880.75	13,703.28
	d. Finance costs	1,899.41	1,741.68	1,841.93	7,025.45	6,451.85
	e. Depreciation and amortisation expenses	2,637.70	2,194.13	3,011.59	9,016.23	11,417.96
	f. Other expenses	1,033.70	2,211.08	1,489.12	6,224.30	7,098.70
	<b>Total expenses [2(a) to 2(f)]</b>	<b>34,793.59</b>	<b>29,050.96</b>	<b>30,815.64</b>	<b>90,362.05</b>	<b>1,45,072.79</b>
3	<b>Profit before tax (1-2)</b>	<b>3,308.39</b>	<b>2,055.11</b>	<b>470.79</b>	<b>482.06</b>	<b>10,339.87</b>
4	<b>Tax expense</b>					
	Current tax	636.44	-	841.05	636.44	2,866.32
	Deferred tax charge/(credit)	233.00	532.37	(753.35)	(445.60)	(1,617.97)
	Adjustment of tax of earlier years	-	-	-	112.17	-
	<b>Total tax expenses</b>	<b>869.44</b>	<b>532.37</b>	<b>87.70</b>	<b>303.01</b>	<b>1,248.35</b>
5	<b>Net profit after tax (3-4)</b>	<b>2,438.95</b>	<b>1,522.74</b>	<b>383.09</b>	<b>179.05</b>	<b>9,091.52</b>
6	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss	(103.82)	92.30	(77.49)	185.12	6.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	26.13	(23.23)	19.50	(46.59)	(1.73)
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>2,361.26</b>	<b>1,591.81</b>	<b>325.10</b>	<b>317.58</b>	<b>9,096.66</b>
8	<b>Paid up equity share capital (face value: INR 10/- each)</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>6,789.15</b>
9	<b>Other equity</b>					
10	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>					
	(a) Basic (INR)	3.59	2.24	0.56	0.26	13.39
	(b) Diluted (INR)	3.59	2.24	0.56	0.26	13.39

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Note : 1

## Standalone Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>A - Assets</b>		
<b>1) Non-current assets</b>		
(a) Property, plant and equipment	65,836.36	64,592.91
(b) Capital work-in-progress	599.57	482.61
(c) Intangible assets	101.81	145.73
(d) Right-of-use assets	504.21	1,155.80
(e) Financial assets		
(i) Investment	543.50	1,111.86
(ii) Trade receivables (retention)	8,147.74	8,507.85
(iii) Other financial assets	10,741.53	7,085.00
(f) Non-current tax assets (net)	2,208.76	1,964.13
(g) Other non-current assets	11,935.96	9,109.89
<b>Total non-current assets</b>	<b>1,00,619.44</b>	<b>94,155.78</b>
<b>2) Current assets</b>		
(a) Inventories	10,044.86	10,411.81
(b) Financial assets		
(i) Investments	32.44	49.39
(ii) Trade receivables	28,472.42	38,196.49
(iii) Cash and cash equivalents	982.64	10,756.38
(iv) Bank balances other than (iii) above	14,638.60	15,527.99
(v) Loans	1,300.00	1,300.00
(vi) Other financial assets	56,310.32	56,070.60
(c) Other current assets	12,035.74	9,904.55
<b>Total current assets</b>	<b>1,23,817.02</b>	<b>1,42,217.21</b>
<b>Total-Assets</b>	<b>2,24,436.46</b>	<b>2,36,372.99</b>
<b>B - Equity and Liabilities</b>		
<b>1) Equity</b>		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	86,115.51	85,797.93
<b>Total equity</b>	<b>92,904.66</b>	<b>92,587.08</b>
<b>2) Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,233.79	9,352.61
(ii) Lease liability	294.50	786.93
(iii) Other financial liabilities	2,820.92	3,853.56
(b) Provisions	214.82	122.58
(c) Deferred tax liabilities (net)	3,469.92	3,868.93
(d) Other non-current liabilities	25,985.84	29,286.31
<b>Total non-current liabilities</b>	<b>41,019.79</b>	<b>47,270.92</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	16,127.11	18,363.30
(ii) Lease liability	220.96	396.56
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	953.02	1,416.27
- Total outstanding dues of trade payables other than micro enterprises and small enterprises.	41,257.66	54,525.25
(iv) Other financial liabilities	7,247.60	5,952.21
(b) Provisions	219.26	1,481.51
(c) Current tax liabilities (net)	1,251.53	1,247.93
(d) Other current liabilities	23,234.87	13,131.96
<b>Total current liabilities</b>	<b>90,512.01</b>	<b>96,514.99</b>
<b>Total Liabilities</b>	<b>1,31,531.80</b>	<b>1,43,785.91</b>
<b>Total Equity and Liabilities</b>	<b>2,24,436.46</b>	<b>2,36,372.99</b>

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**Note -2**
**Standalone Cash Flow Statement**

(INR in lakhs)

Sr No	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
		Audited	Audited
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	482.06	10,339.87
	Adjustment for		
	Depreciation and amortisation expenses	9,016.23	11,417.96
	Finance costs	7,025.45	6,451.85
	Provision for doubtful debts	2,129.10	1,545.00
	(Profit)/Loss on sale of property, plant and equipment	(15.93)	29.06
	Gain on current investments on fair value through P&L	(3.60)	(2.62)
	Sundry balance written back	(74.81)	(34.14)
	Interest income	(1,712.62)	(2,257.17)
	<b>Operating profit before working capital changes</b>	<b>16,845.88</b>	<b>27,489.81</b>
	Adjustment for		
	(Increase)/Decrease in trade receivables (Including bills discounted with banks)	(2,110.88)	7,125.86
	(Increase)/Decrease in loans	-	100.00
	(Increase)/Decrease in inventories	366.95	(1,306.12)
	(Increase)/Decrease in other assets and other financial assets	(2,841.94)	(16,159.45)
	Increase/(Decrease) in trade payables	(9,333.46)	2,627.89
	Increase/(Decrease) in provisions	(984.89)	(700.97)
	Increase/(Decrease) in other liabilities and other financial liabilities	6,598.42	20,131.26
	<b>Cash flow from operating activities</b>	<b>8,540.08</b>	<b>39,308.28</b>
	Direct taxes paid (net of refunds)	(989.64)	(3,698.72)
	<b>Net cash flow from operating activities</b>	<b>7,550.44</b>	<b>35,609.56</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of property, plant and equipment including CWIP and capital advances	(11,256.73)	(26,529.37)
	Proceeds from sale of property, plant and equipment	80.60	64.09
	Proceeds/Disposal of investment in perpetual securities of subsidiary	160.66	170.17
	Purchase of other investments	(60.30)	(50.70)
	Proceeds from sale of current investments	20.56	-
	Investments in bank deposits (having original maturity of more than three months), net	(2,508.57)	(3,338.27)
	Interest received	1,503.34	2,147.12
	<b>Net cash flow from investing activities</b>	<b>(12,060.44)</b>	<b>(27,536.96)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Repayment of long-term borrowings	(3,251.23)	(5,144.50)
	Proceeds from long-term borrowings	3,294.70	7,997.88
	Payment of lease liability	(413.89)	(410.54)
	Proceeds/ (Repayments) from short-term borrowings, net	1,837.84	4,727.68
	Dividend paid including dividend distribution taxes	-	(822.52)
	Interest paid including interest on lease liability	(6,731.16)	(6,628.41)
	<b>Net cash flow from financing activities</b>	<b>(5,263.74)</b>	<b>(280.41)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(9,773.74)</b>	<b>7,792.19</b>
	Cash and Cash Equivalents at the beginning of the year	10,756.38	2,964.19
	<b>Cash and cash equivalents at end of the year</b>	<b>982.64</b>	<b>10,756.38</b>
	<b>Components of cash and cash equivalents</b>		
	Cash in hand	18.84	16.32
	Foreign currency on hand	2.94	3.02
	Balances with banks:		
	- on current accounts	832.17	810.40
	- Term deposits with less than 3 months of original maturity	128.69	9,926.64
	<b>Total cash &amp; cash equivalents</b>	<b>982.64</b>	<b>10,756.38</b>

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**Notes:**

- 3 The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on June 12, 2021.
- 5 The above standalone financial results have been audited by the Statutory Auditors of the Company.
- 6 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Due to the lockdown announced by the Government, the Company's operations were slowed down/suspended for part of the current year and accordingly the audited standalone financial results for the quarter and the year ended March 31, 2021 and adversely impacted and not fully comparable with those of the earlier year.  
  
The Company's management has considered the possible effect that may result from the Covid-19 pandemic on the carrying value of the assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information to assess the expected future performance of the Company and based on the management's assessment, the Company expects that the carrying amount of these assets, as reflected in the balance sheet as at March 31, 2021, are fully recoverable.  
  
The management has also estimated the future cash flow for the Company with the possible effects that may result from the Covid-19 pandemic and does not foresee any difficulty in meeting its liabilities as and when they fall due in the next one year.  
  
Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these standalone financial results.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 9 Figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full years and the published figures of nine months ended December 31, 2020 and December 31, 2019 respectively.
- 10 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

*For Identification Purpose  
Only*



For and on behalf of the Board of Directors of  
Capacite Infraprojects Limited

Rahul Katiyal  
Managing Director  
DIN: 00253046

Place: Mumbai  
Date: June 12, 2021



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Capacit'e Infraprojects Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Capacit'e Infraprojects Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, associates and joint ventures, the Statement:

- i. includes the results of the following entities

Subsidiary:

- a. CIPL PPSL Yongnam Joint Venture Construction Private Limited

Joint Ventures:

- b. PPSL Capacite JV  
b. Capacite Viraj AOP

Associates:

- a. TPL-CIL Construction LLP  
b. TCC Constructions Private Limited  
c. Captech Technologies Private Limited (w.e.f. July 24, 2020)

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021.





### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to note 7 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Group. Our opinion is not modified with respect to this matter.

### Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.





#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.





Capacit'e Infraprojects Limited

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We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- One subsidiary, whose financial statements include total assets of Rs 479.94 Lakhs as at March 31, 2021, total revenues of Rs Nil and Rs Nil, total net loss after tax of Nil and Rs. 1.54 Lakhs, total comprehensive loss of Nil and Rs. 1.54 Lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 1.60 Lakhs for the year ended March 31, 2021, as considered in the Statement which have been audited by their respective independent auditors.
- Three associates and two joint ventures, whose financial statements include Group's share of net profit and total comprehensive income of Rs. 13.03 Lakhs and net loss of Rs. 24.29 Lakhs for the quarter and for the year ended March 31, 2021 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



Capacit'e Infraprojects Limited  
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The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003



per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 21037924AAAAFB2802  
Place: Mumbai  
Date: June 12, 2021





**Statement of audited consolidated financial results for the quarter and year ended March 31, 2021**

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		March 31, 2021	Dec 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited (Refer Note 9)	Unaudited (Refer Note 9)	Audited (Refer Note 9)	Audited	Audited
1	<b>Income</b>					
	a. Revenue from operations	36,896.26	30,576.01	30,724.78	87,972.19	1,52,899.17
	b. Other income	1,205.72	530.06	561.66	2,879.54	2,539.78
	<b>Total income [1(a)+1(b)]</b>	<b>38,101.98</b>	<b>31,106.07</b>	<b>31,286.44</b>	<b>90,851.73</b>	<b>1,55,438.95</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	16,764.36	12,789.05	14,825.77	35,691.33	65,763.11
	b. Construction expenses	9,856.73	7,939.18	6,491.93	24,523.99	40,638.34
	c. Employee benefit expense	2,601.69	2,175.84	3,155.30	7,880.75	13,703.28
	d. Finance costs	1,902.55	1,742.04	1,843.35	7,029.65	6,453.30
	e. Depreciation and amortisation expenses	2,637.70	2,194.13	3,011.59	9,016.23	11,417.96
	f. Other expenses	1,030.56	2,209.87	1,489.12	6,227.72	7,124.50
	<b>Total expenses [2(a) to 2(f)]</b>	<b>34,793.59</b>	<b>29,050.11</b>	<b>30,817.06</b>	<b>90,369.67</b>	<b>1,45,100.49</b>
3	<b>Profit before tax and share of Profit/(Loss) of Joint Ventures and Associates (1-2)</b>	<b>3,308.39</b>	<b>2,055.96</b>	<b>469.38</b>	<b>482.06</b>	<b>10,338.46</b>
4	<b>Profit / (Loss) from Associates and Joint Ventures accounted for using the equity method</b>	<b>13.03</b>	<b>9.66</b>	<b>5.66</b>	<b>(24.29)</b>	<b>(3.35)</b>
5	<b>Profit before tax (3+4)</b>	<b>3,321.42</b>	<b>2,065.62</b>	<b>475.04</b>	<b>457.77</b>	<b>10,335.11</b>
6	<b>Tax expense</b>					
	Current tax	636.44	-	841.05	636.44	2,866.32
	Deferred tax charge/(credit)	233.00	532.37	(769.74)	(445.60)	(1,634.36)
	Adjustment of tax of earlier years	-	-	-	113.71	-
	<b>Total tax expenses</b>	<b>869.44</b>	<b>532.37</b>	<b>71.31</b>	<b>304.55</b>	<b>1,231.96</b>
7	<b>Net profit for the period/year (5 - 6)</b>	<b>2,451.98</b>	<b>1,533.25</b>	<b>403.73</b>	<b>153.22</b>	<b>9,103.15</b>
8	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss	(103.82)	92.30	(77.49)	185.12	6.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	26.13	(23.23)	19.50	(46.59)	(1.73)
9	<b>Total comprehensive income for the period/year (7 + 8)</b>	<b>2,374.29</b>	<b>1,602.32</b>	<b>345.74</b>	<b>291.75</b>	<b>9,108.29</b>
	<b>Profit for the period/year</b>					
	a) Owners of the Company	2,451.98	1,533.25	403.73	153.22	9,103.15
	b) Non-controlling interest	-	-	-	-	-
	<b>Other comprehensive income for the period/year</b>					
	a) Owners of the Company	(77.69)	69.07	(57.99)	138.53	5.14
	b) Non-controlling interest	-	-	-	-	-
	<b>Total comprehensive income for the period/year</b>					
	a) Owners of the Company	2,374.29	1,602.32	345.74	291.75	9,108.29
	b) Non-controlling interest	-	-	-	-	-
10	<b>Paid up equity share capital (face value: INR 10/- each)</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>6,789.15</b>
11	<b>Other equity</b>				<b>86,093.00</b>	<b>85,801.25</b>
12	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>					
	(a) Basic (INR)	3.61	2.26	0.59	0.23	13.41
	(b) Diluted (INR)	3.61	2.26	0.59	0.23	13.41

*For Identification Purpose Only*



Note : 1

**Consolidated Statement of Assets and Liabilities**

(INR in lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>A - Assets</b>		
<b>1) Non-current assets</b>		
(a) Property, plant and equipment	65,836.36	64,592.91
(b) Capital work-in-progress	599.57	482.61
(c) Other intangible assets	101.82	145.73
(d) Right-of-use assets	504.21	1,155.80
(e) Financial assets		
(i) Investment	141.00	80.70
(ii) Trade receivables (retention)	8,147.76	8,741.76
(iii) Other financial assets	10,741.78	7,085.25
(f) Non-current tax assets (net)	2,219.36	2,146.20
(g) Other non-current assets	11,935.96	9,109.92
<b>Total non-current assets</b>	<b>1,00,227.82</b>	<b>93,540.88</b>
<b>2) Current assets</b>		
(a) Inventories	10,044.86	10,411.81
(b) Financial assets		
(i) Investments	32.44	49.39
(ii) Trade receivables	28,578.34	38,520.44
(iii) Cash and cash equivalents	983.65	10,759.02
(iv) Bank balances other than (iii) above	14,638.60	15,527.99
(v) Loans	1,300.00	1,300.00
(vi) Other financial assets	56,324.57	56,084.85
(c) Other current assets	12,382.95	10,251.71
<b>Total current assets</b>	<b>1,24,285.41</b>	<b>1,42,905.21</b>
<b>Total-Assets</b>	<b>2,24,513.23</b>	<b>2,36,446.09</b>
<b>B- Equity and Liabilities</b>		
<b>1) Equity</b>		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	86,093.00	85,801.25
<b>Total equity</b>	<b>92,882.15</b>	<b>92,590.40</b>
<b>2) Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,233.79	9,352.61
(ii) Lease liability	294.50	786.93
(iii) Other financial liabilities	2,820.92	3,853.56
(b) Provisions	214.82	122.58
(c) Deferred tax liabilities (net)	3,469.92	3,868.93
(d) Other non-current liabilities	25,985.84	29,285.99
<b>Total non-current liabilities</b>	<b>41,019.79</b>	<b>47,270.60</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	16,145.64	18,380.54
(ii) Lease liability	220.96	396.56
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	953.02	1,416.27
- Total outstanding dues of trade payables other than micro enterprises and small enterprises.	41,306.64	54,568.76
(iv) Other financial liabilities	7,274.06	5,954.37
(b) Provisions	219.26	1,481.51
(c) Current tax liabilities (net)	1,251.53	1,247.93
(d) Other current liabilities	23,240.18	13,139.15
<b>Total current liabilities</b>	<b>90,611.29</b>	<b>96,585.09</b>
<b>Total Liabilities</b>	<b>1,31,631.08</b>	<b>1,43,855.69</b>
<b>Total Equity and Liabilities</b>	<b>2,24,513.23</b>	<b>2,36,446.09</b>

*For Identification Purpose  
Only*





**Note -2**
**Consolidated Cash Flow Statement**

(INR in lakhs)

Sr No	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
		Audited	Audited
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	457.77	10,335.11
	<b>Adjustment for</b>		
	Depreciation and amortisation expenses	9,016.23	11,417.96
	Finance costs	7,029.65	6,453.30
	Provision for doubtful debts	2,129.10	1,545.00
	(Profit)/Loss on sale of plant, property and equipment	(15.93)	29.06
	Gain on current investments on fair value through P&L	(3.60)	(2.63)
	Sundry balance written back	(74.81)	(34.14)
	Interest income	(1,720.24)	(2,258.70)
	<b>Operating profit before working capital changes</b>	<b>16,818.17</b>	<b>27,484.96</b>
	<b>Adjustment for</b>		
	(Increase)/Decrease in trade receivables (including bills discounted with banks)	(2,126.96)	7,225.66
	(Increase)/Decrease in loans	-	100.00
	(Increase)/Decrease in inventories	366.95	(1,306.12)
	(Increase)/Decrease in other assets and other financial assets	(2,841.96)	(16,108.07)
	Increase/(Decrease) in trade payables	(9,327.99)	2,643.95
	Increase/(Decrease) in provisions	(984.89)	(700.97)
	Increase/(Decrease) in other liabilities and other financial liabilities	6,619.67	20,085.11
	<b>Cash flow from operating activities</b>	<b>8,522.99</b>	<b>39,424.52</b>
	Direct taxes paid (net of refunds)	(819.71)	(3,675.85)
	<b>Net cash flow from operating activities</b>	<b>7,703.28</b>	<b>35,748.67</b>
<b>B</b>	<b>Cash flow used in investing activities</b>		
	Purchase of property, plant and equipment including CWIP and capital advances	(11,256.74)	(26,529.37)
	Proceeds from sale of property, plant and equipment	80.60	64.09
	Purchase of other investments	(60.30)	(50.70)
	Proceeds from sale of current investments	20.56	-
	Investments in bank deposits (having original maturity of more than three months), net	(2,508.57)	(3,338.27)
	Interest received	1,510.96	2,160.61
	Dividend Received		
	<b>Net cash flow used in investing activities</b>	<b>(12,213.49)</b>	<b>(27,693.64)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Repayment of long-term borrowings	(3,251.24)	(5,144.50)
	Proceeds from long-term borrowings	3,293.43	7,997.88
	Payment of lease liability	(413.89)	(410.54)
	Proceeds/ (Repayments) from short-term borrowings, net	1,839.13	4,729.09
	Dividend paid including dividend distribution taxes	-	(822.52)
	Interest paid including interest on lease liability	(6,732.59)	(6,629.86)
	<b>Net cash flow from financing activities</b>	<b>(5,265.16)</b>	<b>(280.45)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(9,775.37)</b>	<b>7,774.58</b>
	Cash and Cash Equivalents at the beginning of the year	10,759.02	2,984.44
	<b>Cash and cash equivalents at end of the year</b>	<b>983.65</b>	<b>10,759.02</b>
	<b>Components of cash and cash equivalents</b>		
	Cash in hand	19.04	16.52
	Foreign currency on hand	2.94	3.02
	Balances with banks:		
	- on current accounts	832.98	812.84
	- Term deposits with less than 3 months of original maturity	128.69	9,926.64
	<b>Total cash &amp; cash equivalents</b>	<b>983.65</b>	<b>10,759.02</b>

*For Identification Purpose  
Only*



**Notes:**

- 3 The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on June 12, 2021.
- 5 The above consolidated financial results have been audited by the Statutory Auditors of the Company.
- 6 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Due to the lockdown announced by the Government, the Groups operations were slowed down/suspended for part of the current year and accordingly the audited consolidated financial results for the quarter and the year ended March 31, 2021 and adversely impacted and not fully comparable with those of the earlier year.  
  
The Group's management has considered the possible effect that may result from the Covid-19 pandemic on the carrying value of the assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of information to assess the expected future performance of the Group and based on the management's assessment, the Group expects that the carrying amount of these assets, as reflected in the balance sheet as at March 31, 2021, are fully recoverable.  
  
The management has also estimated the future cash flow for the Group with the possible effects that may result from the Covid-19 pandemic and does not foresee any difficulty in meeting its liabilities as and when they fall due in the next one year.  
  
Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these consolidated financial results.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 9 Figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full years and the published figures of nine months ended December 31, 2020 and December 31, 2019 respectively.
- 10 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

**For Identification Purpose  
Only**

For and on behalf of the Board of Directors of  
Capacite Infraprojects Limited



*(Signature)*

Rahul Katyal  
Managing Director  
DIN: 00253046

Place: Mumbai  
Date: June 12, 2021

