# matrimony.com

February 9, 2023

**Corporate Relationship Department** BSE Ltd., Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Board Meeting Start time: 09:00 AM Board Meeting End time: 11:40 AM

# Sub: Intimation of outcome of the Board Meeting under Regulation 30 (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Ref: Scrip Code – BSE: 540704

Pursuant to Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the Board of Directors of the Company at their meeting held on 09<sup>th</sup> February 2023, have approved the following,

- 1. The Unaudited consolidated financial results of the Company and its subsidiaries as per Indian Accounting Standards (Ind AS) for the quarter & nine months ended December 31, 2022;
- 2. The Unaudited standalone financial results of the Company as per Ind AS for the quarter & nine months ended December 31, 2022;

In this regard, please find enclosed the copy of the unaudited standalone and consolidated financial results for the quarter & nine months ended December 31, 2022.

Submitted for your information and records.

Thanking you,

Yours faithfully

For Matrimony.com Limited

S.Vijayanand Company Secretary & Compliance Officer ACS: 18951 No.94, TVH Beliciaa Towers, Tower II, 5<sup>th</sup> Floor, MRC Nagar, Raja Annamalaipuram Chennai – 600028

## B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors, No.1, Harrington Road, Chetpet, Chennai – 600 031, India Telephone: +91 44 4608 3100 Fax: +91 44 4608 3199

Limited Review Report on unaudited consolidated financial results of Matrimony.com Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Matrimony.com Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Matrimony.com Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated financial results of the Group and its associate for the year ended 31 March 2022 were audited by the predecessor auditor whose report dated 12 May 2022 had expressed an unmodified opinion. The financial information of the Group and its associate for the corresponding quarter ended 31 December 2021 [and the corresponding period from 01 April 2021 to 31 December 2021] were reviewed by the predecessor auditor whose report dated 10 February 2022 had expressed an unmodified opinion.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Registered Office:

### Limited Review Report (Continued)

### **Matrimony.com Limited**

7. We did not review the interim financial information of five subsidiaries included in the Statement, whose interim financial information reflects total revenues of INR 244.92 lakhs and INR 782.75 lakhs, total net profit after tax of INR 142.64 lakhs and INR 213.06 lakhs and total comprehensive income of INR 150.16 lakhs and INR 243.50 lakhs, for the quarter ended 31 December 2022 and for the period from 01 April 2022 to 31 December 2022 respectively, as considered in the Statement. The Statement also include the Group's share of net loss after tax of INR 1.48 lakhs and INR 5.28 lakhs and total comprehensive loss of INR 1.48 lakhs and INR 5.28 lakhs, for the quarter ended 31 December 2022 and for the period from 01 April 2022 to 31 December 2022 to 31 December 2022 respectively as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For BSR&Co.LLP

Chartered Accountants Firm's Registration No.:101248W/W-100022

Raghuram Partner

Chennai 09 February 2023 Membership No.: 211171 UDIN:23211171BGYHIK9651

### BSR&Co.LLP

### Limited Review Report (Continued) Matrimony.com Limited

### Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Matrimony.com Limited	Holding Company
2	Sys India Private Limited	Subsidiary Company
3	Consim Info USA Inc.,	Subsidiary Company
4	Matrimony DMCC	Subsidiary Company
5	Boatman Tech Private Limited	Subsidiary Company
6	Bangladeshi Matrimony Private Limited	Subsidiary Company
7	Astro Vision Futuretech Private Limited	Associate Company

### B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors, No.1, Harrington Road, Chetpet, Chennai – 600 031, India Telephone: +91 44 4608 3100 Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Matrimony.com Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Matrimony.com Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Matrimony.com Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Registered Office:

### Limited Review Report (Continued)

### **Matrimony.com Limited**

5. The standalone financial results of the Company for the year ended 31 March 2022 were audited by the predecessor auditor whose report dated 12 May 2022 had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter ended 31 December 2021 [and the corresponding period from 01 April 2021 to 31 December 2021] were reviewed by the predecessor auditor whose report dated 10 February 2022 had expressed an unmodified opinion.

### For BSR&Co.LLP

Chartered Accountants Firm's Registration No.:101248W/W-100022

**K** Raghuram

Partner Membership No.: 211171 UDIN:23211171BGYHIJ2356

Chennai 09 February 2023

MATRIMONY COMPLIMITED						
1 CIN:L63090TN2001PLC047432						
Corporate Office: TVH Beliciaa 10	wers; 1 ower:11, 5th	Ploor; No. 94, MR	C:Nagar, Kaja Ani	iamaiaipurani; eng	cunar- doouzo	<u>aarahanna argaar</u>
STATEMENT OF UNAU DITED CONSOLIDATED FINANCE	TANKIRDSHI MISUR	DRATH DROLD ARADS	RANDININDIMO	THS END DDE	GOMBORG1-2022	
				we		Rs. In Lakhs
	QUARTER ENDED					
		(B. 1774)	5835357			
al satisfies of the second state	December 31.	* September 30,	December 31,	December 31,1	December 31,	March 31;
Particulars	2022	2022	2021 (Unaudited)	2022 (Unaudited)	2021 4 (Unaudited)	2022 (Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Onandrieu)	Consultation of the	- Tanana -
1. Income					-	
Revenue from contracts with customers	11,037.87	11,486.24		34,126.33		
Other income (Refer note c)	997.88	421.04	409.59	1,893.03	1,225.07	1,794.08
Total income	12,035.75	11,907.28	11,259.64	36,019.36	33,617.10	45,243.64
2. Expenses:	2 (70.14	2 624 60	3,376,79	10,912.27	9,875.35	13,231.69
Employee benefits expenses	3,658.14 4,614.91	3,634.50 4,527.64	4,176.62	13,577.82		
Advertisement and business promotion expenses Other expenses	1,516.59	1,472.72		4,561.38		
Depreciation and amortisation expenses	736.49	767.37		2,269.83		
Finance cost	145.73	150.51	140.34	451.37	398.82	
Total expenses	10,671.86	10,552.74	9,699.46	31,772.67	27,951.51	37,978.47
3. Profit before tax and share of profit / (loss) from associate (1-2)	1,363.89	1,354.54	1,560.18	4,246.69	5,665.59	7,265.17
4. Share of profit/ (loss) of associate (net of tax)	(1.48)	12.50	(15.05)	(5.28)	(62.18)	(78.95)
5. Profit before tax (3+4)	1,362.41	1,367.04		4,241.41	5,603.41	7,186.22
6. Tax expenses					1,443.34	1,832.14
Current tax	266.49	420.87			1 .	· · · · ·
Deferred tax (net)	(64.54) 201.95	(224.81) 196.06		714.62		
Total tax expenses	1,160.46	1,170.98		3,526.79		
7. Net Profit for the period (5-6) 8. Other comprehensive income (net of taxes)	1,100,10	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
						(50.51)
Items that will not be reclassified to profit and loss in subsequent periods	(15.19)	(19.30)	(0.23)	(50.39)	(0.86)	(50.51)
Items that will be reclassified to profit and loss in subsequent periods	7.52	9.43	0.43	30.44	4.18	8.57
9. Total comprehensive income for the period (7+8)	1,152.79	1,161.11	1,149.94	3,506.84	4,192.19	5,317.21
						1
Net Profit for the period attributable to: - Owners of the Company	1,160.46	1,170.98	1,149.74	3,526.79	4,188.87	5,359.15
- Non-Controlling interest	-	-	- 1	-	-	-
-						
Other comprehensive income for the period attributable to: - Owners of the Company	(7.67)	(9.87	0.20	(19.95)	3.32	2 (41.94)
- Non-Controlling interest	-	-	- 1	-	- 1	-
-		l				
Total comprehensive income for the period attributable to: - Owners of the Company	1,152.79	1,161.11	1,149.94	3,506.84	4,192.19	5,317.21
- Non-Controlling interest	-	-	-	-		-
Paid-up Equity Share Capital		L	L	<u> </u>		
Equity shares of Rs 5 each	1,112.77	1,112.7		1,112.77	1,144.5	5 1,144.94
Earnings Per Share (EPS) of Rs.5 each (Rs.)			Not Annualised			
Basic (Rs.)	5.21	5.17		15.60 15.59		
Diluted (Rs.)	5.21	5.16	5.01	1	18.28	Page 1 of 4
See accompanying notes to the financial results						rage I OI

See accompanying notes to the financial results

For Matrimony.Com Limited

J.H

Managing Director

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CIN:L63090TN2001PLC047432							
Segment Results for Consolidated Financial Results							
In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Group consists of: Matchmaking services and Marriage							
Reporting of Segment wise Consolidated Revenue and Results for the quarter and	I nine months ende	d December 31, 20	27.412.00			Reinial	
		UARTER ENDER		NINE MON	THS ENDED	YEARENDE	
	NUMPERSON SET	CONCEPTION OF THE OWNER OWNE	121212204445390	CON LABORATION	20123		
	December 31, 5	September 30,-	December 31; 2	December 31, 2022	December 31,	March 31, 2022	
Particulars 1-1	2022, (Unaudited)	2022 (Unaudited)	2021 (Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(Unaudited)	(Unaudited) s	S (Onnonico) 2	Consultation of the	a standard a		
Segment Revenue							
Matchmaking services	10,776.20	11,246.82	10,717.38	33,441.88	32,124,34	43,036	
Marriage services	261.67	239.42	132.67	684.45	267.69	413	
Total Revenue	11,037.87	11,486.24	10,850.05	34,126.33	32,392.03	43,449	
Segment Results							
Matchmaking services	1,079.33	1,714.66	1,828.26	4,589.98	6,376.64	8,053	
Marriage services	(335.08)	(347.80)	(295.57)	(1,034.49)	(665.07)	(985.	
Total Segment Results	744.25	1,366.86	1,532.69	3,555.49	5,711.57	7,067	
Less: Interest expenses	(3.33)	(3.43)	(3.91)	(10.00)	(8.56)		
Less: Other un-allocable expenditure	(374.93)	(429.90)	(377.31)				
Add: Other un-allocable income	996.42	433.51	393.66			1,714	
Profit before tax	1,362.41	1,367.04	1,545.13	4,241.41	5,603.41	7,186	

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Page 2 of 4

For Matrimony.Com Limited

J.L ~

Managing Director

MATRIMONY.COM DIMITED							
CIN:L63090TN2001PLC047432							
Registered Office and Corporate Office: TVH/Beliciaa Towers, Tower II, 5th Floor, No. 94, MRG Nagar, Raja Annamalaipuram, Chennai = 600028						600028	
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINEMONTHS ENDED DECEMBER 31:2022							
						Rs. In Lakhs	
		QUARTER ENDEI		NINE MON	THS ENDED	YEAR ENDED	
Particulars	December 31,	- September 30,	December 31;	December 31,	December 31,	March 31,	
	2022	2022	<u></u>	2022	2021		
	(Unaudited)	-=(Unaudited)	+(Unaudited)	(Unaudited)	(Unaudited)	at≥ (Audited)	
1. Income	Print of Casherrows States	A PROVIDE A PROPERTY OF A PROP	THE REPORT OF THE PARTY OF				
Revenue from contracts with customers	10,855.69	11,302.71	10,734.32	33,587.02	32,012.70	42,966.68	
Other income (Refer note c)	1,099.13	513.83	490.90	2,164.21	1,479.07	2,119.47	
Total income	11,954.82	11,816.54	11,225.22	35,751.23	33,491.77	45,086.15	
2. Expenses:	,		-	-			
Employee benefits expenses	3,604.53	3,583.70	3,324.40	10,762.76	9,751.43	13,057.94	
Advertisement and business promotion expenses	4,613.02	4,504.29	4,162.93	13,489.34	11,883.46	16,131.18	
Other expenses	1,543.15	1,429.11	1,278.66	4,501.19	3,722.91	5,197.87	
Depreciation and amortisation expenses	710.28	741.17	662.14	2,191.50	1,962.94	2,632.45	
Finance cost	145.04	149.77	138.59	449.22	396.17	531.34	
Total expenses	10,616.02	10,408.04	9,566.72	31,394.01	27,716.91	37,550.78	
3. Profit before tax (1-2)	1,338.80	1,408.50	1,658.50	4,357.22	5,774.86	7,535.37	
4. Tax expenses							
Current tax	266.19	420.37	400.01	1,116.55	1,440.19	1,828.70	
Deferred tax (net)	(58.10)		(0.36)	(384.73)		8.49	
Total tax expenses	208.09	201.82	399.65	731.82	1,416.87	1,837.19	
5. Net Profit for the period (3-4)	1,130.71	1,206.68	1,258.85	3,625.40	4,357.99	5,698.18	
6. Other comprehensive income (net of taxes)							
Items that will not be reclassified to profit and loss in	(15.19)	(19.30)	(0.23)	(50.39)	(0.86)	(51.51	
subsequent periods	(13.19)	(19.50)					
7. Total comprehensive income for the period (5+6)	1,115.52	1,187.38	1,258.62	3,575.01	4,357.13	5,646.67	
Paid-up Equity Share Capital							
Equity shares of Rs 5 each	1,112.77	1,112.77	1,144.55	1,112.77	1,144.55	1,144.94	
Earnings Per Share (EPS) of Rs.5 each (Rs.)	Earnings Per Share (EPS) of Rs.5 each (Rs.) Not Annualised						
Basic	5.08	5.33	5.50	16.03	19.05	24.90	
Diluted	5.08	5.33	5.49	16.03	19.01	24.87	
See accompanying notes to the financial results Page 3 of 4							

See accompanying notes to the financial results

For Matrimony.Com Limited

J.M

Managing Director

#### MATRIMONYCOMPLIMITED

#### CIN:L63090TN2001PLC047432

94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028

### Registered Office and Corporate Segment Results for Standalone Financial Results

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of: Matchmaking services and Marriage services.

VH Belicia

Reporting of Segmentavise Standalone Retentional Results for the quarter and information for additional between the second s						
	QUARTERENDED			NINE MON	YEAR ENDED	
Particulars 1	CARL CONTRACTOR AND	September 30,	1	December 31,	December 31;	March 31;
	2022 (Unaudited)	= <u>(Unaudited</u> )	2021 (Unaudited)	2022- (Unaudited)	2021 (Unaudited)	2022 (Audited)
Segment Revenue						
Matchmaking services	10,595.06	11,072.39	10,589.49	32,933.07	31,740.39	42,517.73
Marriage services	260.63	230.32	144.83	653.95	272.31	448.95
Total Revenue	10,855.69	11,302.71	10,734.32	33,587.02	32,012.70	42,966.68
Segment Results						
Matchmaking services	1,006.57	1,665.50	1,789.89	4,461.90	6,166.81	7,829.63
Marriage services	(398.91)	(348.16)	(251.12)	(1,099.60)	(628.56)	
Total Segment Results	607.66	1,317.34	1,538.77	3,362.30	5,538.25	6,972.08
Less: Interest expenses	(2.59)	(2.68)	(2.20)			
Less: Other un-allocable expenditure	(365.44)	(420.01)	(368.97)	(1,161.53)	(1,236.51)	(1,548.58)
Add: Other un-allocable income	1,099.17	513.85	490.90	2,164.26	1,479.07	2,120.52
Profit before tax	1,338.80	1,408.50	1,658.50	4,357.22	5,774.86	7,535.37

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

#### NOTES :

a) The above unaudited consolidated and standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meetings held on February 08, 2023 and February 09, 2023 respectively. The Statutory Auditors have conducted a limited review of these results in terms of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).

b) The Consolidated financial results of the company comprising its wholly owned subsidiaries (together 'the Group') and its associate includes the results of the following entities:

Company	Relationship
Sys India Private Limited	Subsidiary
Consim Info USA Inc.	Subsidiary
Bangladeshi Matrimony Private Limited	Subsidiary
Matrimony DMCC	Subsidiary
Boatman Tech Private Limited	Subsidiary
Astro Vision Futuretech Private Limited	Associate

c) The Company had in 2017, purchased land for constructing of office premises, out of the proceeds from fresh issue of equity shares during its initial public offering ('IPO'). The entire IPO proceeds were fully utilized and confirmed by the monitoring agency's report. However, the management decided not to pursue the construction of office premises post the Covid-19 pandemic. Accordingly, the Board of Directors and the Shareholders of the Company approved the change in objects on March 31, 2022 and May 08, 2022 respectively. enabling the company to sell the land. During the quarter ended December 31, 2022, the Company completed the sale of land for a total sale consideration of INR 4,941 lakhs Accordingly, the Company has recognized a profit of INR 581 lakhs on account of such sale during the quarter ended December 31, 2022.

The consideration realized from the sale transaction has been deposited into a separate bank account and such amount will be utilized for marketing expenses, as approved by the Board of Directors and the Shareholders. Further, the Company has appointed a monitoring agency to oversee the utilization of the sale proceeds in accordance with the approval of Shareholders.

d) During the quarter, nil stock options were granted to employees (September 30, 2022: Nil stock options) and nil stock options were exercised by eligible employees (September 30, 2022: Nil stock options). The total outstanding stock options as at December 31, 2022 are 93,675 (September 30, 2022 : 93,675).

e) Figures of the previous periods, wherever necessary, have been regrouped / reclassified to conform to the current periods' presentation.

f) The above consolidated and standalone financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.matrimony.com.



For Matrimony.Com Limited

Murugavel Janakiraman Chairman & Managing Director

Page 4 of 4

Date : February 09, 2023

Place : Chennai