



The brand behind brands

Dixon Technologies (India) Limited

25th July, 2023

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In furtherance to our intimation dated 18th July, 2023 and 20th July, 2023, we hereby inform you that the Board at its Meeting held today i.e. **Tuesday, 25th July, 2023**, inter-alia considered and approved, the following businesses:

- Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2023.

Following are the key highlights on consolidated basis:

Particulars	Quarter ended 30.06.2023		As compared to the corresponding period of the previous year
	Amount (In Rs. Lakhs)	Up/Down (↑/↓)	
Revenue from Operations	3,27,150	15 % ↑	
EBIDTA	13,472	34 % ↑	
PBT	9,004	45 % ↑	
PAT	6,719	48 % ↑	

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website www.dixoninfo.com

Further, an extract of the aforesaid Financial Results/Statements shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Approval of Dixon Technologies (India) Limited- Employees Stock Option Plan-2023 (“DIXON ESOP 2023”), subject to consent of Members at the ensuing Annual General Meeting as required under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and section 62 of the Companies Act, 2013. The Board has designated the Nomination and Remuneration Committee of the Board as Compensation Committee to decide, formulate, evolve, decide upon and bring into effect DIXON ESOP-2023.

Time of Commencement of Board Meeting: 2:00 P.M.

Time of Conclusion of Board Meeting: 3:45 P.M.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar

Chief Legal Counsel & Group Company Secretary

Encl: as above

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

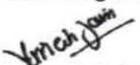
To the Board of Directors of
DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 30 June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N. Dhawan & CO LLP

Chartered Accountants

Firm Registration No.: 000950N/N500045


Vinesh Jain
Partner



Membership No.: 087701

UDIN No.: 23087701 BQWNKR1636

Place: Delhi

Date: 25 July, 2023

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

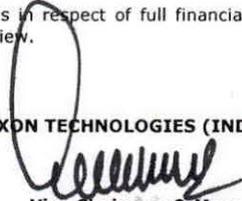
(Rupees in Lakhs unless otherwise stated)

S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1,50,895	1,66,731	1,50,388	6,99,740
2	Other income	757	412	185	1,847
3	Total income (1+2)	1,51,652	1,67,143	1,50,573	7,01,587
4	Expenses				
a)	Cost of materials consumed	1,36,291	1,42,077	1,39,209	6,15,095
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,217)	2,332	(5,983)	2,830
c)	Employees benefits expense	4,530	4,446	3,960	18,382
d)	Finance costs	1,027	1,076	729	3,622
e)	Depreciation and amortisation expense	1,576	1,737	1,214	5,761
f)	Other expenses	5,968	6,462	6,233	27,372
	Total expenses	1,45,175	1,58,130	1,45,362	6,73,062
5	Profit before exceptional items and tax (3-4)	6,477	9,013	5,211	28,525
	Exceptional items	-	-	-	-
6	Profit before tax	6,477	9,013	5,211	28,525
7	Tax expenses (Net)				
a)	Current tax	1,720	2,207	1,300	7,036
b)	Deferred tax	(38)	372	(13)	369
c)	Income tax related to earlier years	-	5	-	5
	Total tax expenses	1,682	2,584	1,287	7,410
8	Net Profit for the period/year (6-7)	4,795	6,429	3,924	21,115
9	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss	(17)	(56)	(4)	(66)
b)	Income tax relating to items that will not be reclassified to profit or loss	4	14	1	16
	Total Other Comprehensive Income	(13)	(42)	(3)	(50)
10	Total Comprehensive Income (8+9)	4,782	6,387	3,921	21,065
11	Paid-up equity share capital (Face value per share Rs. 2 /-)	1,191	1,191	1,187	1,191
12	Other equity excluding revaluation reserve				1,15,449
13	Earning per share of Rs. 2/- each (not annualised)				
(a)	Basic (Rs.)	8.05	10.82	6.61	35.53
(b)	Diluted (Rs.)	8.04	10.74	6.55	35.27

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25 July, 2023.
- The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
- The figures for the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December, 2022 which were subjected to limited review.
- Figures of the previous periods/year have been regrouped /rearranged, wherever necessary

For DIXON TECHNOLOGIES (INDIA) LIMITED


 Atul B. Lall
 Vice Chairman & Managing Director
 Director Identification Number : 00781436

Place : Noida
Date : 25.07.2023



**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30 JUNE, 2023****To the Board of Directors of
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), and joint ventures for the quarter ended 30 June, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation	Percentage of ownership interest
Padget Electronics Private Limited	Subsidiary	100%
Dixon Global Private Limited	Subsidiary	100%
Dixon Electro Manufacturing Private Limited	Subsidiary	100%
Dixon Technologies Solutions Private Limited	Subsidiary	100%
Dixtel Communications Private Limited	Subsidiary	100%
Dixon Electro Appliances Private Limited	Subsidiary	51%
Rexxam Dixon Electronics Private Limited	Joint venture	40%
AIL Dixon Technologies Private Limited	Joint venture	50%
Calinfonix Tech and Manufacturing Private Limited	Joint venture	50%



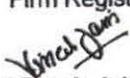
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of two subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 1,59,755 lakhs, total net loss after tax of Rs. 1739 lakhs and total comprehensive loss of Rs. 1739 lakhs, for the quarter ended 30 June 2023, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

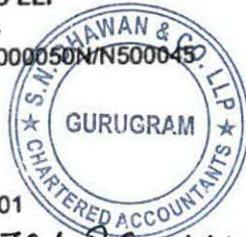
Firm Registration No.: 000507/N50043


Vinesh Jain

Partner

Membership No.: 087701

UDIN No.: 23087701 BGWNKS 9964



Place: Delhi

Date: 25 July, 2023

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

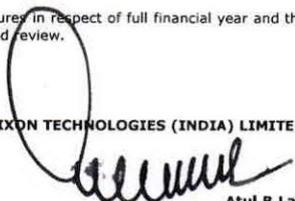
(Rupees in Lakhs unless otherwise stated)

S.No.	Particulars	Quarter Ended			
		30-Jun-23		31-Mar-23	
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	3,27,150	3,06,545	2,85,507	12,19,201
2	Other income	285	182	42	561
3	Total income (1+2)	3,27,435	3,06,727	2,85,549	12,19,762
4	Expenses				
a)	Cost of materials consumed	3,00,242	2,73,268	2,76,670	11,01,517
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,667)	1,919	(17,144)	557
c)	Employees benefits expense	6,849	6,302	5,474	25,167
d)	Finance costs	1,400	1,514	1,443	6,057
e)	Depreciation and amortisation expense	3,371	3,246	2,406	11,463
f)	Other expenses	11,539	9,427	10,495	40,685
	Total expenses	3,18,734	2,95,676	2,79,344	11,85,446
5	Profit before share of profit/(loss) of Joint Venture, exceptional items and tax (3-4)	8,701	11,051	6,205	34,316
6	Share of Profit/(Loss) of Joint Venture	303	158	(8)	162
7	Profit before exceptional items and tax (5+6)	9,004	11,209	6,197	34,478
	Exceptional items	-	-	-	-
8	Profit before tax	9,004	11,209	6,197	34,478
9	Tax expenses (Net)				
a)	Current tax	2,355	2,740	1,614	8,766
b)	Deferred tax	(70)	440	40	269
c)	Income tax related to earlier years	-	(33)	-	(65)
	Total tax expenses	2,285	3,147	1,654	8,970
10	Net Profit for the period/year (8-9)	6,719	8,062	4,543	25,508
11	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss	(17)	(134)	(4)	(144)
b)	Income tax relating to items that will not be reclassified to profit or loss	4	13	1	16
c)	Share of OCI in Joint Ventures (net)	-	-	-	-
	Total Other Comprehensive Income	(13)	(121)	(3)	(128)
12	Total comprehensive income (10+11)	6,706	7,941	4,540	25,380
13	Profit for the year attributable to				
a)	Owners of the Company	6,882	8,064	4,570	25,552
b)	Non-controlling interests	(163)	(2)	(27)	(44)
		6,719	8,062	4,543	25,508
14	Other comprehensive income attributable to				
a)	Owners of the Company	(13)	(82)	(3)	(89)
b)	Non-controlling interests	-	(39)	-	(39)
		(13)	(121)	(3)	(128)
15	Total comprehensive income attributable to				
a)	Owners of the Company	6,869	7,982	4,567	25,463
b)	Non-controlling interests	(163)	(41)	(27)	(83)
		6,706	7,941	4,540	25,380
16	Paid-up equity share capital (Face value per share Rs.2/-)	1,191	1,191	1,187	1,191
17	Other equity excluding revaluation reserve	-	-	-	1,27,300
18	Earning per share of Rs. 2/- each (not annualised)				
(a)	Basic (Rs.)	11.28	13.57	7.65	42.92
(b)	Diluted (Rs.)	11.26	13.47	7.58	42.62

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25 July, 2023.
- The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
- The figures for the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December, 2022 which were subjected to limited review.
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For DIXON TECHNOLOGIES (INDIA) LIMITED


Atul B. Lall
 Vice Chairman & Managing Director
 Director Identification Number : 00781436

Place : Noida
Date : 25.07.2023





Dixon[®]
The brand behind brands

EARNING PRESENTATION Q1, FY 23-24

Key highlights of Q1,FY 23-24	03
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Key highlights – Q1, FY 23-24

Revenue *



₹ 3,274 crs

15% YoY

₹ 2,855 crs in Q1, FY23

EBITDA*



₹ 135 crs

34% YoY

₹ 101 crs in Q1, FY23

EBITDA Margin



4.1%

60 bps

3.5% in Q1, FY23

PBT



₹ 90 crs

45% YoY

₹ 62 crs in Q1, FY23

PBT Margin



2.8%

60 bps

2.2% in Q1, FY23

PAT



₹ 67 crs

48% YoY

₹ 45 crs in Q1, FY23

PAT Margin



2.1%

50 bps

1.6% in Q1, FY23

Free Cash Flow



₹ (85) crs

₹ 24 crs in Q1, FY23

Net Debt



₹ 44 crs

₹ (77) crs in FY23

ROCE%



32.4%

(100) bps

33.4% in FY23

ROE%



23.1%

70 bps

22.4% in FY23

Net WC Days



(6) Days

(4) days

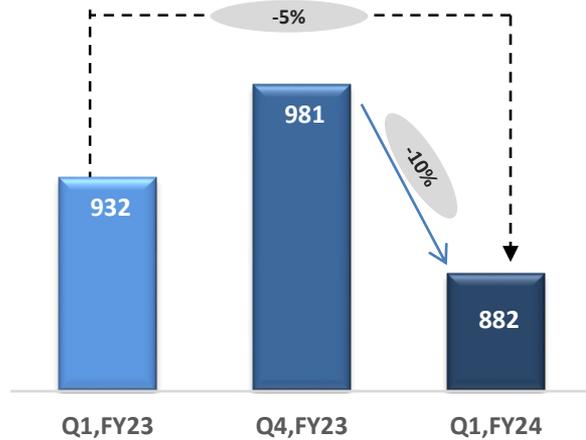
(2) days in FY23

Consolidated Results Summary

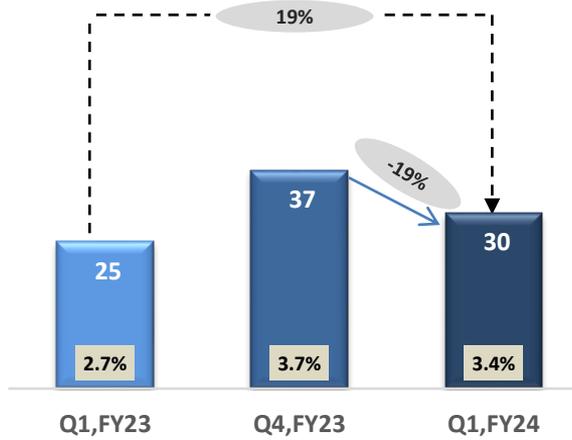
Particulars (INR Crs)	Q1, FY 23-24	Q1, FY 22-23	% Change
Income	3,272	2,855	15%
Expenses	3,140	2,755	14%
Operating Profit	132	100	32%
Operating Profit Margin	4.0%	3.5%	0.5%
Other Income	3	0.4	578.6%
EBITDA	135	101	34%
EBITDA Margin	4.1%	3.5%	0.6%
Depreciation	34	24	40%
EBIT	101	76	32%
Finance Cost	14	14	-3%
PBT Before JV share	87	62	40%
Share of Profit/(loss) of JV	3	(0.1)	3888%
PBT After JV share	90	62	45%
PBT Margin	2.8%	2.2%	0.6%
Tax	23	17	38%
PAT	67	45	48%
PAT Margin	2.1%	1.6%	0.5%
Non-controlling interest	(1.6)	(0.3)	-504%
PAT after non Controlling interest	69	46	51%
PAT Margin	2.1%	1.6%	0.5%

Consumer Electronics

Revenue (INR Crs)



Operating Profit (INR Crs)



Operating Profit Margin%

Q1, FY 23

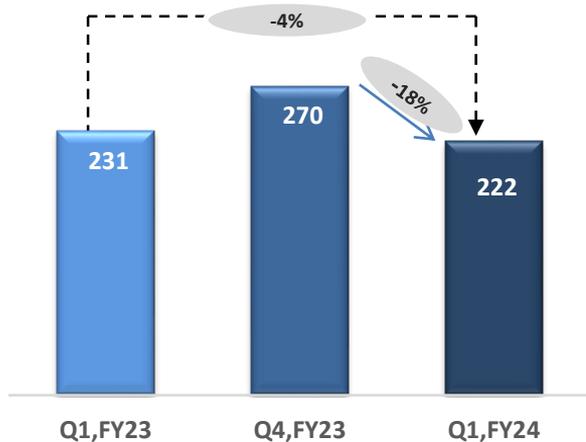
Q1, FY 24

Revenue contribution	33%	⚡	27%
Operating Profit contribution	25%	⚡	22%
ODM	7%	⚡	29%
Capital Employed	1	⚡	183
ROCE%*	NA	⚡	132%

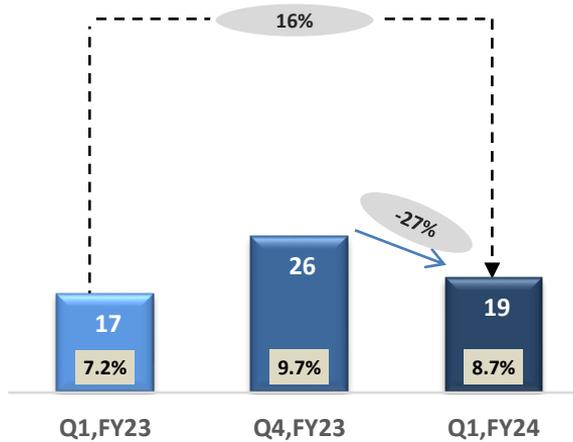
*ROCE = Trailing 12 Month EBIT/Average Capital Employed as on 30th June 23 & 30th June 22

Lighting Products

Revenue (INR Crs)



Operating Profit (INR Crs)



Operating Profit Margin%

Q1, FY 23

Q1, FY 24

Revenue contribution

8%



7%

Operating Profit contribution

17%



15%

ODM

90%



90%

Capital Employed

304



136

ROCE%*

22%

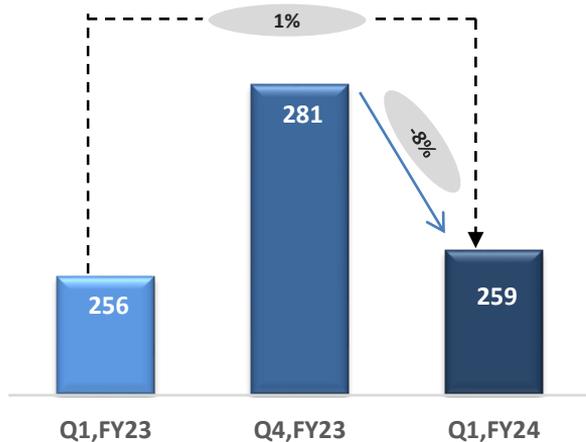


36%

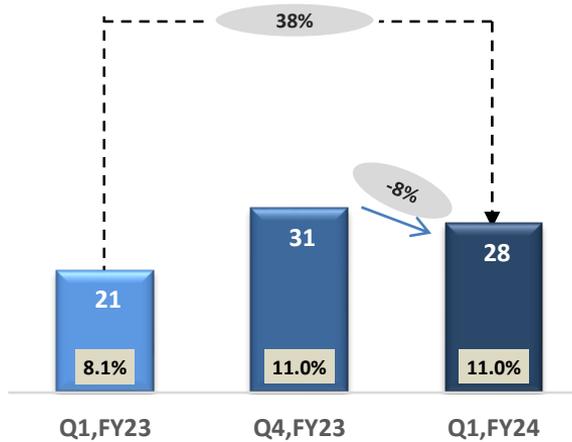
**ROCE = Trailing 12 Month EBIT/Average Capital Employed as on 30th June 23 & 30th June 22

Home appliances

Revenue (INR Crs)



Operating Profit (INR Crs)



Operating Profit Margin%

Q1, FY 23

Q1, FY 24

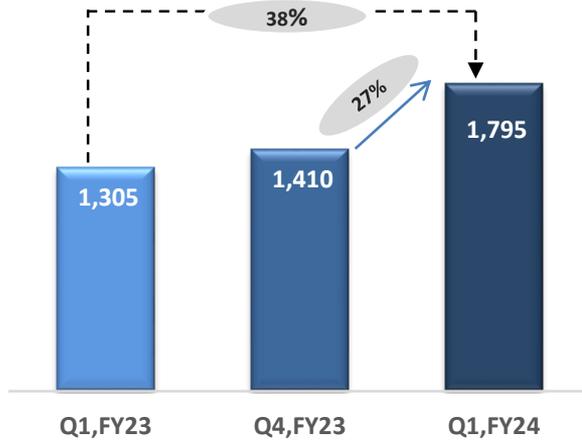
Revenue contribution	9%	⬇️	8%
Operating Profit contribution	21%	⬆️	22%
ODM	100%	➡️	100%
Capital Employed*	329	⬆️	336
ROCE%**	25%	⬆️	30%

*Capital Employed in Fully Automatic Washing Machine is INR 142 Crs, excluding that ROCE is 47%

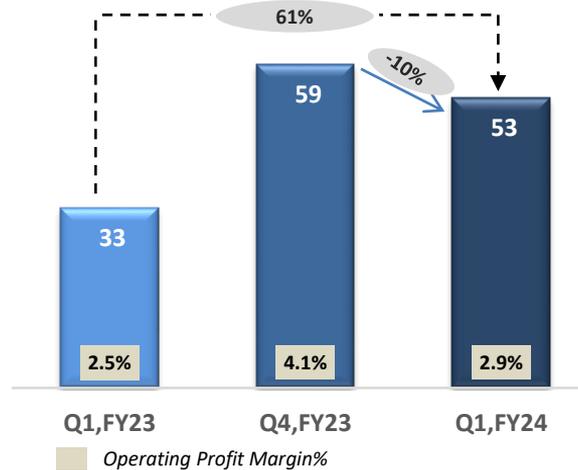
**ROCE = Trailing 12 Month EBIT/Average Capital Employed as on 30th June 23 & 30th June 22

Mobile & EMS Division

Revenue (INR Crs)



Operating Profit (INR Crs)



	Q1, FY 23		Q1, FY 24
Revenue contribution	46%	⬆️	55%
Operating Profit contribution	33%	⬆️	40%
Capital Employed	408	⬇️	346
ROCE%*	25%	⬆️	32%

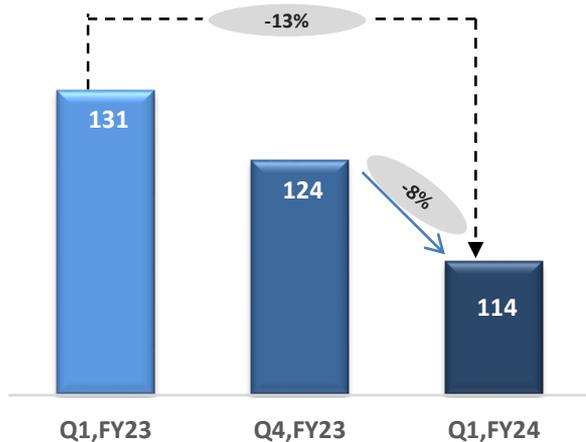
EMS Division revenue (Q1, FY24)

Q1 FY24 Revenue includes :- Hearables & Wearables : INR 189 crs, Set top box : INR 31 crs,, Telecom : INR 102 crs, IT hardware : INR 86 crs

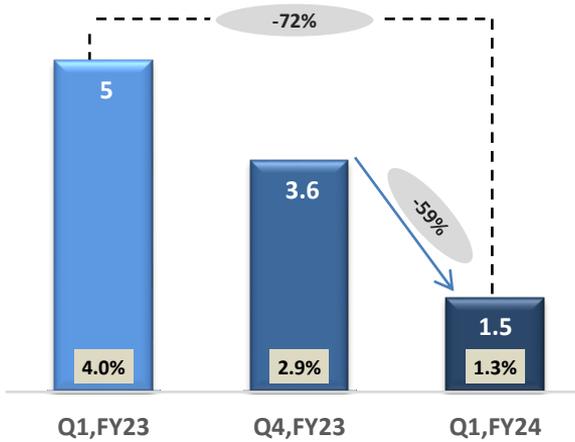
*ROCE = Trailing 12 Month EBIT/Average Capital Employed as on 30th June 23 & 30th June 22

Security Systems (Dixon 50% share)

Revenue (INR Crs)



Operating Profit (INR Crs)



Operating Profit Margin%

Q1, FY 23

Q1, FY 24

Revenue contribution

5%



3%

Operating Profit contribution

5%



1%

Capital Employed

31



40

ROCE%*

62%



26%

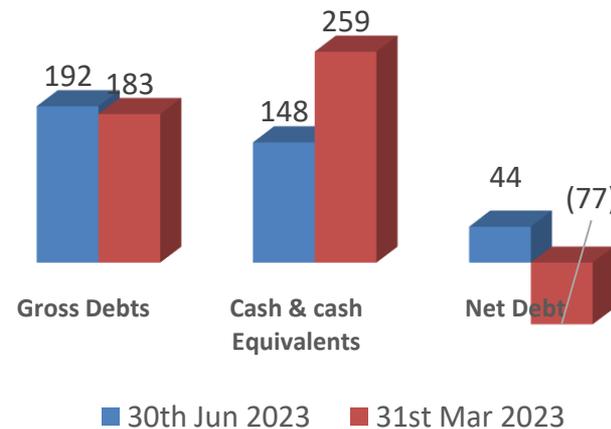
*ROCE = Trailing 12 Month EBIT/Average Capital Employed as on 30th June 23 & 30th June 22

Expenditure Analysis

Particulars (As a % of operating revenues)	Q1, FY 23-24	Q1, FY 22-23	% Change
Cost of Material Consumed	90.3%	90.9%	-0.6%
Employee benefit expenses	2.1%	1.9%	0.2%
Finance Cost	0.4%	0.5%	-0.1%
Depreciation and Amortization Expense	1.0%	0.8%	0.2%
Other expenses	3.5%	3.7%	-0.2%

Balance sheet

Particulars (INR crs)		30 th June'23	31 st Mar '23
Net Fixed Assets	(A)	1,196	1,115
Right-of-use asset	(B)	305	248
Other Non Current Assets	(C)	206	177
Current Assets			
Cash, Bank & ST Investments		148	259
Trade Receivables		1,618	1,715
Inventories		1,249	958
Other Current Assets		313	207
Total Current Assets		3,328	3,139
Less: Current Liabilities & Provisions		3,123	2,904
Net Current Assets	(D)	205	236
Total Assets (A+B+C+D)		1,912	1,776
Total Shareholder funds	(A)	1,356	1,285
Equity share capital		12	12
Other equity		1,344	1,273
Non Controlling Interest	(B)	(2)	(0.3)
Total Debt	(C)	192	183
Short Term Borrowings		60	37
Long Term Borrowings		133	145
Other Non Current Liabilities	(D)	366	309
Total Liabilities (A+B+C+D)		1,912	1,776



Particulars	30 th June '23	31 st Mar '23
Gross Debt/Equity	0.14 x	0.14 x
Gross Debt/TTM EBITDA*	0.35 x	0.35 x

*Trailing 12 Month EBITDA

Cash Flow

Particulars (INR crs)	Q1, FY 23-24
PBT	87
Depreciation & Amortization	34
Others (Net interest expenses, ESOP expenses etc.)	18
Working capital change	(94)
Taxes Paid	(18)
Cash Flow from Operating Activities (A)	27
Capital expenditure	(112)
Other (Sales/Purchase of Investment & Other bank balance etc.)	14
Cash Flow from Investing Activities (B)	(98)
Finance cost (Including Lease Liabilities)	(20)
Net Repayment of Non current borrowings	(5)
Proceeds of current borrowings	15
Cash Flow from Financing Activities (C)	(10)
Net Change in Cash & Cash Equivalents (A+B+C)	(81)
Opening Cash & Cash Equivalents (D)	217
Closing Cash & Cash Equivalents (A+B+C+D)	136

Key Financial Ratios

Inventory Days

32

+5 days

27 in FY23

Debtors Days

44

(4) days

48 in FY23

Creditors Days

81

+4 days

77 in FY23

Net WC Days*

(6)

(4) days

(2) in FY23

** Working capital days for 30th Jun, 23 calculated on quarterly basis*

ROCE%**

32.4%

(100) bps

33.4 % FY23

ROE%***

23.1%

70 bps

22.4% FY23

**ROCE = = Trailing 12 Month EBIT/Average Capital Employed as on 30th June 23 & 30th June 22

***ROE = Trailing 12 Month PAT / Average Shareholder Funds as on 30th June 23 & 30th June 22

THANK YOU