Dixon[®] The brand behind brands Dixon Technologies (India) Ltd.

23rd May, 2023

B-14,15 Phase-I

Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020
Dalal Street, Mumbai – 400 001	
Phiroze Jeejeebhoy Towers,	Mumbai – 400 051
Department of Corporate Services	Exchange Plaza, Bandra Kurla Complex
BSE Limited	National Stock Exchange of India Limited
Listing Department	Listing Department
Secretary	Secretary
То	То

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In furtherance to our intimation dated 16th May, 2023, we hereby inform you that the Board at its Meeting held today i.e. **Tuesday**, 23rd May, 2023, inter-alia considered and approved, the following businesses:

 Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended 31st March, 2023 along with the Statement of Assets and Liabilities & Statement of Cash Flows as on 31st March, 2023.

Particulars	Quarter ende	d 31.03.2023	Financial year ended 31.03.2023		pr co
	Amount	Up/Down	Amount	Up/Down	previous year
	(In Rs. Lakhs)	(个/小)	(In Rs. Lakhs)	(个/小)	ponding us year
Revenue from Operations	3,06,545	4% 🔨	12,19,201	14% 🛧	00
EBIDTA	15,811	32% 个	51,836	35% 个	period
PBT	11,209	29%个	34,478	35% 个	od of
PAT	8,062	28% 个	25,508	34% 个	the

Following are the key highlights on consolidated basis:

The Audited standalone and consolidated financial results of the Company as per Ind-AS for the Quarter and Year ended 31st March, 2023, along with the Unmodified Auditors' Report on Quarterly Financial Results and Year to date Results of the Company, issued by M/s. S.N. Dhawan & Co. Chartered Accountants, Statutory Auditors of the Company are enclosed.

The Results along with the Auditors' Report is also being uploaded on the website of the Company www.dixoninfo.com

Further, an extract of the aforestated Financial Results/Statements shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ii. Recommendation of Final dividend on the Equity Shares of the Company for the Financial year 2022-23 at the rate of Rs. 3/- per Equity Share of the face value of Rs. 2 each, out of the profits of the Company. The dividend, if approved by the members of the Company at the ensuing 30th Annual General Meeting ("AGM"), will be credited/ dispatched within 30 days from the date of AGM.

Regd. Office : B-14 & 15, Phase-II, Noida - 201 305, (U.P.) India, Ph. : 0120-4737200 E-mail : info@dixoninfo.com • Website : http://www.dixoninfo.com, Fax : 0120-4737263 CIN: L32101UP1993PLC066581 Time of Commencement of Board Meeting: 2:15 P.M. Time of Conclusion of Board Meeting: 3:55 P.m.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar Chief Legal Counsel & Group Company Secretary

Encl: as above



S.N. Dhawan & CO LLP

Chartered Accountants

2nd floor, 51-52, Sector 18, Phase IV, Udyog Vihar, Gurugram, Haryana 122016, India

Tel: +91 124 481 4444

Independent Auditor's Report

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Dixon Technologies** (India) Limited ("the Company") for the year ended 31 March, 2023 included in the accompanying Statement of 'standalone financial results for the quarter and year ended 31 March, 2023' ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Statement

This statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



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maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the NANCompany to continue as a going concern. If we conclude that a material uncertainty exists,



we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

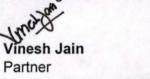
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended 31 March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S.N. Dhawan & Co LLP

Chartered Accountants Firm Registration No.: 000050N/N500045



Partner Membership No.: 087701 UDIN No.:

Place: Noida Date: 23 May 2023



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE B14 & 15.PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2023

		(Rupees	in Lakhs unless otherwise stated)				
S.No.	Particulars		Quarter Ended		Year Ended		
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22	
		Audited	Unaudited	Audited	Audited	Audited	
1 2	Revenue from operations Other income	1,66,731 412	1,53,281 969	1,66,972 36	6,99,740 1,847	7,48,441 262	
3	Total income (1+2)	1,67,143	1,54,250	1,67,008	7,01,587	7,48,703	
4	Expenses a) Cost of materials consumed b) Changes in inventories of finished goods, work-in-progress and stock-in-trade c) Employees benefits expense d) Finance costs e) Depreciation and amortisation expense 0	1,42,077 2,332 4,446 1,076 1,737 6,462	1,28,961 5,337 4,741 920 1,373 6,350	1,36,716 11,637 4,036 954 1,537 7,295	6,15,095 2,830 18,382 3,622 5,761 27,372	6,79,586 (1,280) 16,222 3,015 5,072 26,051	
-	f) Other expenses Total expenses	1,58,130	1,47,682	1,62,175	6,73,062	7,28,666	
5	Profit before exceptional items and tax	9,013	6,568	4,833	28,525	20,037	
5	Exceptional items	-	-	-		-	
6	Profit before tax	9,013	6,568	4,833	28,525	20,037	
7	Tax expenses (Net) a) Current tax b) Deferred tax. c) Income tax related to earlier years	2,207 372 5	1,566 124 -	1,129 163 38	7,036 369 5	5,117 (214) 38	
-	Total tax expenses	2,584	1,690	1,330	7,410	4,941	
8	Net Profit for the period/year (6-7)	6,429	4,878	3,503	21,115	15,096	
9	Other Comprehensive Income ('OCI') a) Items that will not be reclassified to Profit or Loss b) Income tax relating to items that will not be reclassified to profit or loss	(56) 14	(4) 1	(8) 2	(66) 16	(14 4	
	Total Other Comprehensive Income	(42)	(3)	(6)	(50)	(10)	
10	Total Comprehensive Income	6,387	4,875	3,497	21,065	15,086	
11	Paid-up equity share capital (Face value per share Rs. 2 /-)	1,191	1,191	1,187	1,191	1,187	
12	Other equity excluding revaluation reserve		C ADD NO		1,15,449	91,039	
13	Earning per share of Rs. 2/- each (not annualised)				25.52	25.52	
	(a) Basic (Rs.)	10.82	8.22	5.95	35.53	25.63	
	(b) Diluted (Rs.)	10.74	8.15	5.89	35.27	25.38	

Notes:

1 These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23 May, 2023.

3 During the year, Califonix Tech and Manufacturing Private Limited and Dixtel Communication Private Limited has been incorporated, as joint venture entity and Wholly owned subsidiary of the Company respectively.

4 The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.

5 The figures for the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published yearto-date figures upto 31 December, 2022 which were subjected to limited review.

6 The Board of Directors have recommended a final dividend of 150% (INR 3.00/- per Equity Share of Rs. 2/- each) for the financial year 2022-2023 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

7 Figures of the previous periods/year have been regrouped /rearranged, wherever necessary

TO DIXON TECHNOLOGIE

Atul.B.Lall Vice Chairman & Managing Director Director Identification Number : 00781436

Place : Noida Date : 23.05.2023



DIXON TECHNOLOGIES (INDIA) LIMITED REGISTERED OFFICE B14 & 15,PHASE II, NOIDA UTTAR PRADESH-201305 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com STANDALONE BALANCE SHEET AS AT 31 MARCH, 2023

(Rupees in Lakhs unless otherwise stated)

ASSETS Non-current assets a. Property, plant and equipment 58,710 48,796 b. Capital work-in-progress 5,233 1,866 c. Intrangible assets 14,502 11,687 c. Intrangible assets 14,502 11,687 c. Intrangible assets 14,502 10,875 c. Investments 24,581 2,000 ii. Other non-current assets 920 6,066 c. Investments 24,581 2,000 b. Financial assets 30,066 64,559 c. Investments 30,066 64,559 d. Investments 2,213 1,2600 v. bank balances other than cash and cash equivalents 2,201 11,142 v. bank balances other than cash and cash equivalents 2,211 12,2600 c. Other nor-current labilities 1,55413 1,90,567 c. Other nor-current labilities 1,191 1,187 a. Equity share capital		As at <u>31-Mar-2023</u> Audited	As at 31-Mar-2022 Audited
a. Property, plant and equipment 58,710 48,796 b. Capital work-in-progress 5,233 1,905 c. Intanglib easets 1,4502 11,695 c. Intanglib easets 1,4502 11,695 c. Intanglib easets 1,4502 11,695 i. Investments 24,581 2,000 ii. Current assets 2,195 2,105 c. Current assets 1,17,792 82,018 c. Investments 3,000 13,502 i. Investments 2,215 5,2711 i.	ASSETS		
b. Capital work-in-progress 5.233 1,896 c. Tranapibe assets 1,4502 11,695 c. Tranapibe assets 14,502 11,695 i. Investments 10,774 9,187 i. Loans 24,581 2,005 Current assets 920 6,060 a. Inventories 43,267 65,589 b. Financial assets 3,000 13,502 ii. Trade receivables 93,066 84,559 ii. Cash and cash equivalents 4,400 11,42 v. Bank balances other than cash and cash equivalents 2,518 2,480 v. Loans 2,518 2,480 2,518 2,4400 c. Other current assets 1,155,443 190,567 1,155,443 1,09567 Equity share capital 1,191 1,187 1,187 1,193 1,187 b. Other equity TOTAL ASSETS 2,733,09	Non-current assets		
b. Capital work-in-progress 5.233 1.896 c. Intangible assets 877 283 d. Right of use assets 14,502 11.695 e. Financial assets 10,774 9.187 ii. Loans 24,581 2.000 iii. Other Financial Assets 21.95 2.101 current assets 11,7792 82.018 current assets 3,000 13.502 a. Inventories 3,000 13.502 b. Financial assets 3,000 13.502 i. Investments 3,000 13.502 ii. Trade receivables 3,000 13.502 iii. Cash and cash equivalents 2,513 2,460 v. Loans 2,513 2,632 v. Other financial assets 2,711 12.603 c. Other current assets 5,711 12.603 c. Other current assets 1,191 1,187 b. Other equity 1,166.440 92.226 Liabilities 14,976 11.939 b. Other equity 1,140 1,006 c. Deterrent Liabilities (Net) 1,593 1,277	a. Property, plant and equipment	58,710	48,796
c. Intanciple assets 877 283 A. Right of use assets 14,502 11.695 e. Financial assets 10,774 9,187 i. Loans 24,581 2,000 iii. Other Financial Assets 2,195 2,101 iii. Other Financial Assets 2,195 2,101 iii. Other Financial Assets 2,195 2,101 iii. Other Financial Assets 1,17,792 82,018 a. Inventories 3,000 13,502 b. Financial assets 3,000 13,502 iii. Trade receivables 3,000 13,502 iii. Trade receivables 3,000 11,17,792 v. Bank balances other than cash and cash equivalents 5,211 505 v. Loans 2,930 187 vi. Other financial assets 2,518 2,480 c. Other current assets 5,711 12,603 Eduity And LIABILITIES 2,73,205 2,72,585 EOUITY AND LIABILITIES 1,191 1,187 I. Borrowings 1,191 1,184 ii. Lease liabilities 1,4976 1,938 b. Provisions		5,233	1,896
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TOTAL EQUITY AND LIABILITIES 2.73.205 2.72.585	TOTAL LABILITYES	1,56,565	1,80,359
	TOTAL EQUITY AND LIABILITIES	2.73.205	2,72,585

DIXON TECHNOLOGIES (INDIA) LIMITED REGISTERED OFFICE

EGISTERED OFFICE B14 & 15,PHASE II, NOIDA UTTAR PRADESH-201305 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH, 2023

		(Rupees in Lakhs unles	s other wise statet
		Year ended	Year ended
		31 March, 2023 Audited	31 March, 2022 Audited
•	Coch flow from encepting activities	A CONTRACTOR	
Α.	Cash flow from operating activities Profit before tax	28,525	20.02
	Adjustments for :	20,325	20,037
	Depreciation and amortisation expense	5,761	5,072
	Finance Costs	3,622	3,01
	(Gain) /Loss on exchange fluctuation Provision for impairment of property, plant and equipment	309	(7:
	Interest income	(171) (1,305)	(13)
	Dividend Income	(1,303)	(13
	(Profit)/loss on mutual fund investment	(76)	(5
	Provision for doubtful debts / loans and advances written back	(3)	-
	(Profit)/Loss on sale of property, plant and equipment Excess liabilities, credit balances, provisions etc. written back	305	
	Subsidy Income	(7) (147)	-
	Share based payment expenses	(147) 1,182	(69 1,07
	Bad debts written off	5	1,07
		37,715	28,252
	Changes in working capital		
	Adjustments for (increase) / decrease in operating assets: Inventories		
	Trade receivables	22,322 (8,509)	(10,04
	Other assets	(8,509)	15,732
	- non-current		- · · · · · · · · · · ·
	- current	6,892	40
	Other financial assets - non-current		
	- current	(95)	(1,06-
	Adjustments for increase / (decrease) in operating liabilities:	(18)	72
	Trade payables	(11,820)	(10,03
	Other financial liabilities	(55)	(10,00)
	Other current liabilities	313	2,12
	Provisions	121	184
	Cash generated from operating activities	46,866	26,275
	Income tax paid (net) Net cash generated from/ (used in) operating activities	(6,420)	(4,849
	the cash generated nomy (asea my operating activities	40,446	21,426
3.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment and	(14,405)	(21,22
	intangible assets Loan given		
	Repayment of Loan given	(25,325)	(39,588
	Sale proceeds of property, plant and equipment	871	43,301 1,104
	Investment in Mutual Funds	10,501	(3,977
	Investments in shares of joint venture and subsidiary	(1,587)	(4,684
	(Increase) / decrease in bank balance not considered as cash and cash	(16)	(17
	equivalent (net) (Profit)/loss on mutual fund investment	76	March 1
	Dividend Income	76 285	55
	Interest income received	1,305	135
	Net cash generated from/(used in) investing activities	(28,295)	(24,896
	Crack Branch and Crack and Crack		
•	Cash flow from financing activities Interest paid	10 515	and the second
	Repayment of Lease liabilities	(2,717) (1,680)	(3,656
	Proceeds from issue of share	3,357	(2,767
	Proceeds/ (repayment) of current borrowings (net)	(3,836)	(2,490
	Proceeds of non current borrowings		14,778
	Repayment of non current borrowings Dividend paid	(12,830)	(692
	Net cash generated from/(used in) financing activities	(1,187)	(586
1		(18,893)	11,007
1	Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the very A+B+C)	(6,742)	7,537
1	Cash and cash equivalents at the beginning of the year	11,142	3,605
1		4,400	11,142

PTERED ACCOU

S.N. Dhawan & CO LLP

Chartered Accountants

Independent Auditor's Report

2nd floor, 51-52, Sector 18, Phase IV, Udyog Vihar, Gurugram, Haryana 122016, India

Tel: +91 124 481 4444

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

Report on the audit of consolidated financial results

Opinion

We have audited the consolidated financial results of **Dixon Technologies (India) Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its joint ventures for the year ended 31 March, 2023 included in the accompanying Statement of 'Consolidated Financial Results for the quarter and year ended 31 March, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and joint ventures referred to in Other Matters section below, the consolidated financial results:

Name of the Company	Relation	Percentage of ownership interest
Padget Electronics Private Limited	Subsidiary	100%
Dixon Global Private Limited	Subsidiary	100%
Dixon Electro Manufacturing Private Limited	Subsidiary	100%
Dixon Technologies Solutions Private Limited	Subsidiary	100%
Dixtel Communications Private Limited	Subsidiary	100%
Dixon Electro Appliances Private Limited	Subsidiary	51%
Rexxam Dixon Electronics Private Limited	Joint venture	40%
AIL Dixon Technologies Private Limited	Joint venture	50%
Calinfonix Tech and Manufacturing Private Limited	Joint venture	50%

i. include the annual financial results of the following entities:

ii. presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



S.N. Dhawan & CO LLP is New Delhi 110001, India

th identification number AAH-1125 and its registered office is 108, Mercantile House, 15, Kasturba Gandhi Marg,

iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its joint ventures for the year ended 31 March, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the statement

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its joint ventures in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for assessing the ability of the Group and its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and its joint ventures or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for overseeing the financial reporting process of the Group and of its joint ventures.

Auditor's responsibilities for the audit of the statement

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis
 of accounting and, based on the audit evidence obtained, whether a material uncertainty
 exists related to events or conditions that may cast significant doubt on the ability of the
 Group and its joint ventures to continue as a going concern. If we conclude that a material
 uncertainty exists, we are required to draw attention in our auditor's report to the related
 disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.
 Our conclusions are based on the audit evidence obtained up to the date of our auditor's
 report. However, future events or conditions may cause the Group and its joint ventures
 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its joint ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of

which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

i. We did not audit the Financial Results of two subsidiaries whose financial statements reflects total assets (after eliminating intra-group transactions) of Rs. 1,59,036 lakhs as at 31 March, 2023, total revenue (after eliminating intra-group transactions) of Rs. 1,17,509 lakhs and Rs. 4,66,042 Lakhs for the quarter and year ended 31 March, 2023 respectively, net profit after tax of Rs. 1,227 lakhs and Rs. 3,679 lakhs for the quarter and year ended 31 March, 2023 respectively and total comprehensive income of Rs. 1,227 lakhs and Rs. 3,679 lakhs for the quarter and year ended 31 March, 2023 respectively and net cash inflows of Rs. 11,836 lakhs for the year ended 31 March, 2023, as considered in the Consolidated Financial Results. These financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated Auditor's Responsibility section above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



ii. The Consolidated Financial Results include the results for the quarter ended 31 March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S.N. Dhawan & Co LLP

Chartered Accountants Firm Registration No.: 000050N/N500045

Vinesh Jain Partner Membership No.: 087701 UDIN No.:



Place: Noida Date: 23 May 2023

DIXON TECHNOLOGIES (INDIA) LIMITED REGISTERED OFFICE B14 & 15,PHASE II, NOIDA UTTAR PRADESH-201305 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2023

C No.	Destinuters		Quarter Ended	(Rupees in	h Lakhs unless o	
S.No.	Particulars		Quarter Ended		Year I	
		31-Mar-23 Audited	31-Dec-22 Unaudited	31-Mar-22 Audited	31-Mar-23 Audited	31-Mar-22 Audited
	the second s					
1	Revenue from operations	3,06,545	2,40,472	2,95,275	12,19,201	10,69,708
2	Other income	182	282	182	561	381
3	Total income (1+2)	3,06,727	2,40,754	2,95,457	12,19,762	10,70,089
4	Expenses					
	a) Cost of materials consumed	2,73,268	2,00,907	2,48,439	11,01,517	9,88,966
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,919	13,000	19,787	557	(11,042
	c) Employees benefits expense	6,302	6,369	5,372	25,167	19,779
	d) Finance costs	1,514	1,517	1,394	6,057	4,420
	e) Depreciation and amortisation expense	3,246	2,901	1,913	11,463	8,395
-	f) Other expenses	9,427	9,081	9,857	40,685	34,094
	Total expenses	2,95,676	2,33,775	2,86,762	11,85,446	10,44,612
5	Profit before share of profit/(loss) of Joint Venture, exceptional items and tax (3-4)	11,051	6,979	8,695	34,316	25,477
6	Share of Profit/(Loss) of Joint Venture	158	69	(6)	162	(6
7	Profit before exceptional items and tax (5-6)	11,209	7,048	8,689	34,478	25,471
31-	Exceptional items	-			-	10 C C C C C
8	Profit before tax	11,209	7,048	8,689	34,478	25,471
9	Tax expenses (Net)					
	a) Current tax	2,740	1,809	1,982	8,766	6,358
	b) Deferred tax	440	82	496	269	46
	c) MAT credit entitlement	-	-	(136)	in the second	
	d) Income tax related to earlier years Total tax expenses	(33) 3,147	(32) 1,859	34 2,376	(65)	34
10	Net Profit for the period/year (8-9)	8,062	5,189	6,313	8,970 25,508	6,438 19,033
		0,002	5,105	0,313	25,508	19,033
11	Other Comprehensive Income ('OCI') a) Items that will not be reclassified to Profit or Loss b) Income tax relating to items that will not be reclassified to profit or loss	(134) 13	(4) 1	61 2	(144) 16	55 4
	c) Share of OCI in Joint Ventures (net)	-			1.0.10 +111	-
12	Total Other Comprehensive Income	(121)	(3)	63	(128)	59
12	Total comprehensive income (10+11) Profit for the year attributable to	7,941	5,186	6,376	25,380	19,092
13	a) Owners of the Company	8,063	5,191	6,297	25,552	19,017
	b) Non-controlling interests	(2)	(2)	16	(44)	19,017
		8,061	5,189	6,313	25,508	19,033
14	Other comprehensive income attributable to		0/205	0,010	20,000	10,000
	a) Owners of the Company	(81)	(3)	28	(89)	24
	b) Non-controlling interests	(39)		35	(39)	35
		(120)	(3)	63	(128)	59
15	Total comprehensive income attributable to					
	a) Owners of the Company	7,982	5,188	6,325	25,463	19,041
	b) Non-controlling interests	(41)	(2)	51	(83)	51
-		7,941	5,186	6,376	25,380	19,092
16	Paid-up equity share capital (Face value per share Rs.2/-)	1,191	1,191	1,187	1,191	1,187
17	Other equity excluding revaluation reserve				1,27,300	98,491
18	Earning per share of Rs. 2/- each (not annualised)	1	1.	The second second		
	(a) Basic (Rs.)	13.57	8.74	10.72	42.92	32.31
	(b) Diluted (Rs.)	13.47	8.67	10.61	42.62	32.00

Notes:

1 These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23 May, 2023.

3 During the year, Califonix Tech and Manufacturing Private Limited and Dixtel Communications Private Limited has been incorporated, as joint venture entiry and wholly owned subsidiary of the holding Company respectively.

4 The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which

examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.

5 The figures for the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December, 2022 which were subjected to limited review.

6 The Board of Directors of the holding Company have recommended a final dividend of 150% (INR 3.00/- per Equity Share of Rs. 2/- each) for the financial year 2022-2023 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

7 Figures of the previous periods/year have been regrouped /rearranged, wherever necessary.

Place : Noida Date : 23.05.2023



For DIKON TECHNOLOGIES (INDIA) LIMITED

Atul.B.Lall

Vice Chairman & Managing Director Director Identification Number : 00781436

DIXON TECHNOLOGIES (INDIA) LIMITED REGISTERED OFFICE B14 & 15,PHASE II, NOIDA UTTAR PRADESH-201305 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2023

		(Rupees in cakits une	ss otherwise state
		Year Ended 31-Mar-2023 Audited	Year Ended 31-Mar-2022
ASS	ETS	Audited	Audited
	-current assets		
a.	Property, plant and equipment	94,249	75,83
b .	Capital work-in-progress	11,970	2,20
c. d.	Other intangible assets Intangible assets under development	2,244	1,87
2.	Right of use assets	24,840	19,59
	Goodwill	3,031	3,03
	Financial assets	1.415	50
	i. Investments ii. Other financial assets	1,415 3,483	59 3,55
1.	Other non-current assets	12,784	6,29
	rent assets	1,54,016	1,13,01
	Inventories	95.787	1 15 56
).	Financial assets	95.787	1.15.56
	i. Investments	3,000	13,50
	ii. Trade receivables iii. Cash and cash equivalents	1,71,545 21,704	1,35,63 17,64
	iv. Bank balances other than cash and cash	1,214	58
	equivalents		
	v. Loans vi. Other financial assets	-	4
-	Other current assets	8,991 11,591	15,61 15,91
1.	Current tax assets	95	18
		3,13,927	3,14,70
	TOTAL ASSETS	4,67,943	4,27,71
OU	ITY AND LIABILITIES		
au			
	Equity share capital	1 101	1.10
).	Other equity	1,191 1,27,300	1,18 98,49
	Equity attributable to owners of the Company	1,28,491	99,67
	Non-controlling Interest	(28)	5
	Non-conditining interest		
	Total equity	1,28,463	99,73
iab	ilities		
Ion	-current liabilities		
	Finàncial liabilities:		
	i. Borrowings	14,523	29,73
	ii. Lease liabilities	25,283	19,73
	Provisions Deferred tax liabilities (Net)	1,726 2,240	1,42 2,01
	Other non-current liabilities	1,609	1,49
		45,381	54,39
	rent liabilities		
•	Financial liabilities: i. Borrowings	3,739	16,06
	ii. Lease liabilities	1,764	1,15
	iii. Trade payables		
	 Total outstanding dues of Micro and small enterprises 	8,709	5,92
	- Total outstanding dues of other than	2,36,479	2,25,44
	Micro and small Enterprises		
	iv Other financial liabilities Other current liabilities	29,142	17,91
	Provisions	12,142 858	5,49
	Current tax liabilities	1,266	85
	UAWAN & CO	2,94,099	2,73,589
1	TOTAL LIABILITIES	3,39,480	3,27,984
1	TOTAL EQUITY AND LIABILITTES	4,67,943	
	TOTAL EQUITY AND LIABILITIES GURUGRAM	4,07,943	4,27,717
1	unne Canton account	0	

DIXON TECHNOLOGIES (INDIA) LIMITED REGISTERED OFFICE B14 & 15,PHASE II, NOIDA UTTAR PRADESH-201305 CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH, 2023

	(Rupees in Lakhs un	less otherwise stated)
	As at	As at
	31-March-2023 Audited	31-March-2022 Audited
A. Cash flow from operating activities		
Profit before tax	34,316	25,471
Adjustments for : Depreciation and amortisation expense	11,463	8.395
Finance costs	6,057	4,420
(Gain) /Loss on exchange fluctuation	222	(73)
Provision for impairment of property, plant and equipment	(171)	-
Interest income	(129)	(66)
(Profit)/loss on sale of investment in mutual funds	(78)	(58)
Provision for doubtful debts / loans and advances written back	(3)	(115)
(Profit)/Loss on sale of property, plant and equipment	320	5
Excess liabilities, credit balances, provisions etc. written back	(54)	(3)
Provision for doubtful debts / loans and advances		25
Share based payment expenses	1,182	1,074
Bad debts written off	10	<u> </u>
	53,135	39,085
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:	19.781	(41,880)
Inventories	19,781	(41,0007
Trade receivables		
- non current	(35,920)	(26,648)
- current Other financial assets	(55,520)	(20,010)
- non current	75	(1,903)
- current	6,624	(14,411)
Other assets		
- non current		-
- current	4,326	1,866
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables		
- non current		
- current	13,883	60,951
Provisions		
- non current	299	553
- current	(15)	615
Other liabilities		
- non current	118	1,398
- current	6,649	1,949
Other financial liabilities	11,819	<u>11,099</u> 32,674
Cash generated from operating activities	80,774	(5,398)
Income tax paid (net)	(8,199) 72,575	27,276
Net cash generated from/(used in) operating activities	12,375	
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and intangible	(46,120)	(42,064)
asstes		
Sale proceeds of property, plant and equipment	1,098	325
Purchase of investments	(3,659)	(4,516)
Proceed from sale of investments	13,501	-
Loan given	44	(44)
Repayment of loan given		250
(Profit)/loss on sale of investment in mutual funds	78	58
(Increase) / decrease in bank balance not considered as cash and	cash (626)	(521)
equivalent (net)		
Interest income received	129	66
Net cash generated from/(used in) investing activities	(35,555)	(46,446)
C. Cash flow from financing activities		15 445
Interest paid including lease rent	(7,373)	(5,665)
Proceeds from issue of share	3,357	6,420
Proceeds from Non current borrowings	3,336	22,539
Repayment of non current borrowings	(19,591)	(802)
Proceeds/(repayment) of current borrowings	(11,504)	8,526 (586)
Dividend paid Net cash generated from/(used in) financing activities	(1,187) (32,962)	30,432
Net cash generated from/ (used in) financing activities	(32,982)	30,432
Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,058	11,262
Cash and cash equivalents at the beginning of the year	17,646	6,384
Cash and cash equivalents at the end of the year	21,704	17,646
cash and cash equivalents at the end of the year		******

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EARNING PRESENTATION Q4 & FY 22-23

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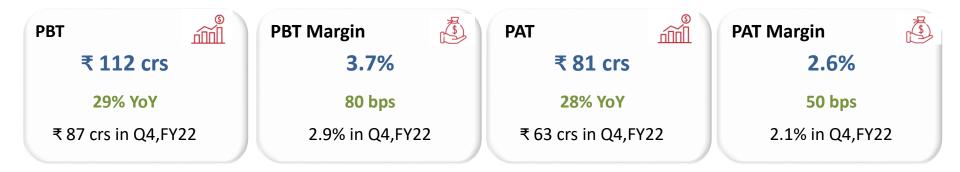


Key highlights of Q4 & FY 22-23	03-04
Consolidated Results Summary	05
Segment Wise Analysis	06 - 10
Expenditure Analysis	11
Balance Sheet & Cash Flow	12 - 13
Key Financial Ratios	14

Key highlights – FY 22-23

Revenue *		EBITDA*		EBITDA Margin		РВТ	ں اآآآآ
₹ 12,198 crs		₹ 518	crs	4.3%		₹ 345 crs	
14% YoY		35% Y	οY	70 bps		35% YoY	
₹ 10,701 crs in FY2	22	₹ 383 crs ii	n FY22	3.6% in FY22		₹ 255 crs in FY	22
PBT Margin	Les la	PAT		PAT Margin	(S)	Free Cash Flow	
2.8%		₹ 256	crs	2.1%		₹ 276 crs	~~>
40 bps		34% Y	oY	30 bps		(₹ 145) crs in F	Y22
2.4% in FY22		₹ 190 crs i	n FY22	1.8% in FY22		((2.0) 0.0	
Net Debt		ROCE%	Ĩ	ROE%	\$%	Net WC Days	\$
₹ (77) cr s		33.4	%	22.4%	<u> </u>	(2) Days	
₹ 141 crs in FY22	0	230 b	ps	50 bps		(2) days	
		31.1% in	FY22	21.9% in FY22		0 days in FY2	2



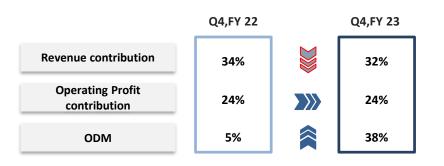


Consolidated Results Summary

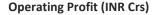
Particulars (INR Crs)	Q4, FY 22-23	Q4, FY 21-22	% Change	FY 22-23	FY 21-22	% Change
Income	3,065	2,953	4%	12,192	10,697	14%
Expenses	2,909	2,835	3%	11,679	10,318	13%
Operating Profit	156	118	32%	513	379	35%
Operating Profit Margin	5.1%	4.0%	1.1%	4.2%	3.5%	0.7%
Other Income	2	2	0.0%	6	4	47%
EBITDA	158	120	32%	518	383	35%
EBITDA Margin	5.2%	4.1%	1.1%	4.3%	3.6%	0.7%
Depreciation	32	19	70%	115	84	37%
EBIT	126	101	25%	404	299	35%
Finance Cost	15	14	9%	61	44	37%
PBT Before JV share	111	87	27%	343	255	35%
Share of Profit/(loss) of JV	2	(0.1)	2733%	2	(0.1)	2800%
PBT After JV share	112	87	29%	345	255	35%
PBT Margin	3.7%	2.9%	0.8%	2.8%	2.4%	0.4%
Тах	31	24	32%	90	64	39%
РАТ	81	63	28%	255	190	34%
PAT Margin	2.6%	2.1%	0.5%	2.1%	1.8%	0.3%
Non-controlling interest	(0.02)	0.2	-113%	(0.4)	0.2	-375%
PAT after non Controlling interest	81	63	28%	256	190	34%
PAT Margin	2.6%	2.1%	0.5%	2.1%	1.8%	0.3%

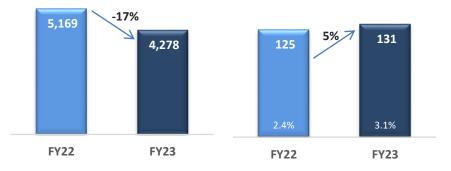
Consumer Electronics

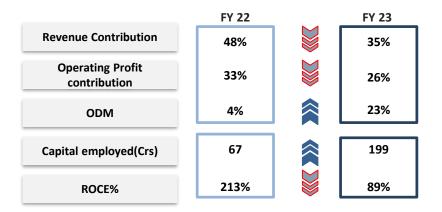
Operating Profit (INR Crs) Revenue (INR Crs) -3% 29% 14% 39% 1,010 981 37 28 26 864 2.8% 3.1% 3.7% Q4,FY22 Q3,FY23 Q4,FY23 Q4,FY22 Q3,FY23 Q4,FY23



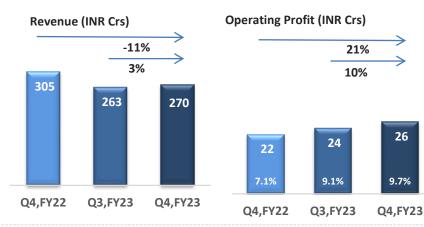
Revenue (INR Crs)

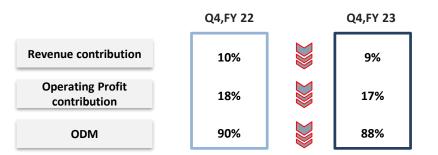






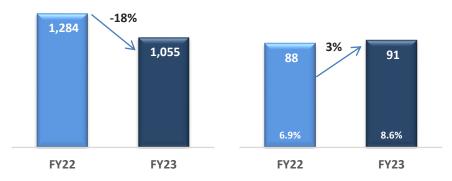
Lighting Products

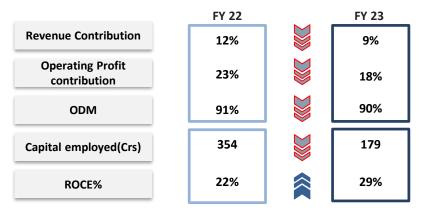




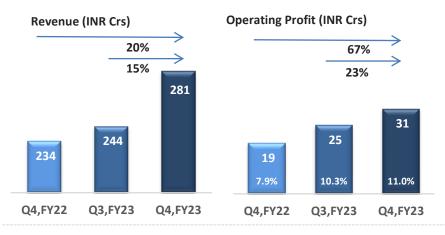
Revenue (INR Crs)

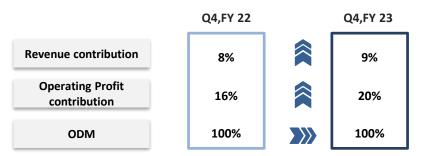






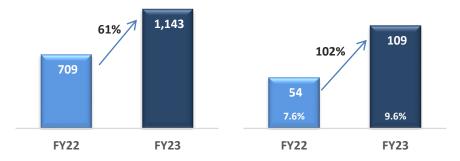
Home appliances

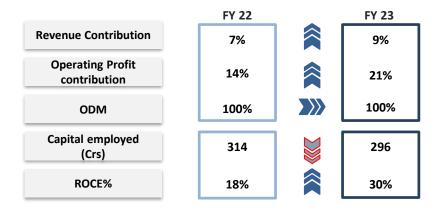




Revenue (INR Crs)

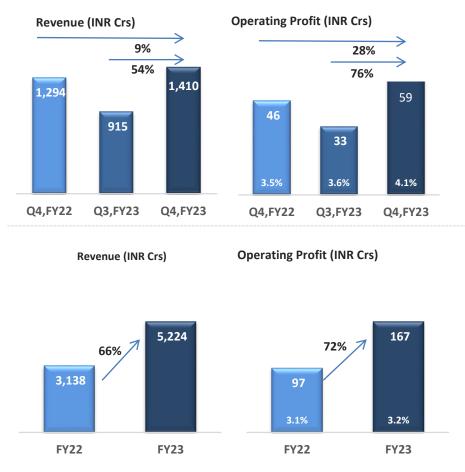


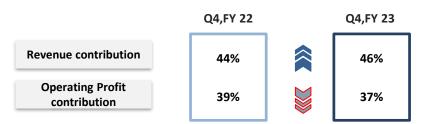




*Capital Employed in Fully Automatic Washing Machine is INR 149 Crs, excluding that ROCE is 55%

Mobile & EMS Division





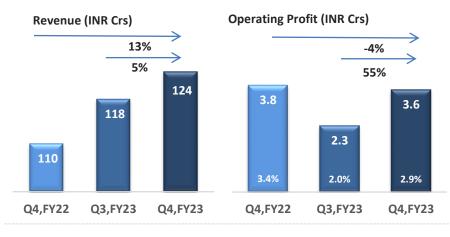
Q4 FY23 Revenue includes :- Wearables & Hearables : INR 65 crs, Set top box : INR 48 crs,, Telecom : INR 126 crs, IT hardware : INR 92 crs

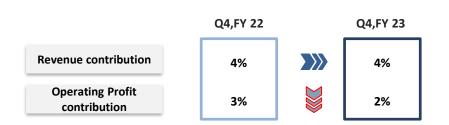


FY23 Revenue Includes :- Wearables & Hearables : INR 300 crs, Set top: INR 157 crs, Telecom : INR crs 311 , IT hardware: INR 155 crs



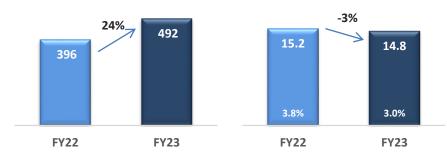
Security Systems (Dixon 50% share)

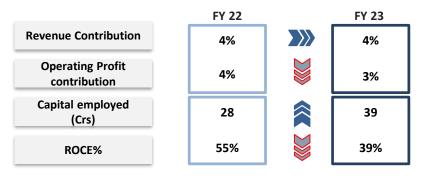




Revenue (INR Crs)







Expenditure Analysis : Q4,FY 22-23 vs Q4,FY 21-22

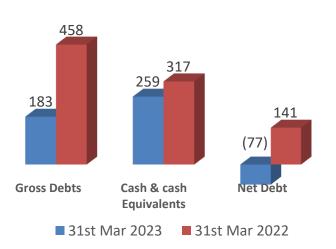
Particulars (As a % of operating revenues)	Q4, FY 22-23	Q4, FY 21-22	% Change
Cost of Material Consumed	89.8%	90.8%	-1.0%
Employee benefit expenses	2.1%	1.8%	0.3%
Finance Cost	0.5%	0.5%	-
Depreciation and Amortization Expense	1.1%	0.6%	0.5%
Other expenses	3.1%	3.3%	-0.2%

Expenditure Analysis : FY 22-23 vs FY 21-22

Particulars (As a % of operating revenues)	FY 22-23	FY 21-22	% Change
Cost of Material Consumed	90.4%	91.4%	-1.0%
Employee benefit expenses	2.1%	1.8%	0.3%
Finance Cost	0.5%	0.4%	0.1%
Depreciation and Amortization Expense	0.9%	0.8%	0.1%
Other expenses	3.3%	3.2%	0.1%

Balance sheet

Particulars (INR crs)		31 st Mar'23	31 st Mar '22
Net Fixed Assets	(A)	1,115	830
Right-of-use asset	(B)	248	196
Other Non Current Assets	(C)	177	104
Cash, Bank & ST Investments	(D)	259	317
Current Assets			
Trade Receivables		1,715	1,356
Inventories		958	1,156
Other Current Assets		207	318
Total Current Assets		2,880	2,830
Less: Current Liabilities & Provisions		2,904	2,575
Net Current Assets	(E)	(24)	254
Total Assets (A+B+C+D+E)		1,776	1,702
Total Shareholder funds	(A)	1,285	997
Equity share capital		12	12
Other equity		1,273	985
Non Controlling Interest	(B)	(0.3)	1
Total Debt	(C)	183	458
Short Term Borrowings		37	161
Long Term Borrowings		145	297
Other Non Current Liabilities	(D)	309	247
Total Liabilities (A+B+C+D)		1,776	1,702



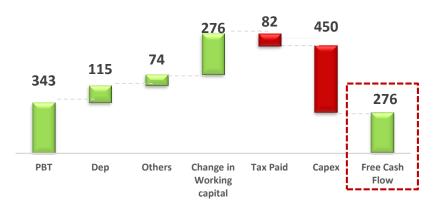
Particulars	31 st Mar '23	31 st Mar '22		
Gross Debt/Equity	0.14 x	0.46 x		
Gross Debt/EBITDA	0.35 x	1.20 x		
Substantial reduction in debt making the balance sheet even stronger				

Cash Flow

Particulars (INR crs)	FY 22-23
PBT	343
Depreciation & Amortization	115
Others (Net interest expenses, ESOP expenses etc.)	74
Working capital change	276
Taxes Paid	(82)
Cash Flow from Operating Activities (A)	726
Capital expenditure	(450)
Other (Sales/Purchase of Investment & Other bank balance etc.)	95
Cash Flow from Investing Activities (B)	(356)
Finance cost (Including Lease liabilities)	(74)
Proceeds from issue of share	34
Net Repayment of Non current borrowings	(163)
Repayment of current borrowings	(115)
Dividend paid	(12)
Cash Flow from Financing Activities (C)	(330)
Net Change in Cash & Cash Equivalents (A+B+C)	41
Opening Cash & Cash Equivalents (D)	176
Closing Cash & Cash Equivalents (A+B+C+D)	217

Dixon

Free Cash Flow* (crs)



*Free Cash Flow : Cash from Operating activities Less capital expenditure

Key Financial Ratios

Dixon

Inventory Days	Debtors Days	Creditors Days	Net WC Days*
27	48	77	(2)
(4) days	+7 days	5 days	(2) days
31 in FY22	41 in FY22	72 in FY22	0 in FY22

* Working capital days for 31st Mar, 23 calculated on quarterly basis



****ROCE** = EBIT/Average (Shareholder fund + Net Debt + Other Long term liabilities) as on 31st Mar 23 & 31st Mar 22 *****ROE** = PAT / Average Shareholder Funds based on the Shareholder Funds as on 31st Mar 23 & 31st Mar 22



