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info@apexfrozenfoods.com  
CIN : L15490AP2012PLC080067

Date: 14<sup>th</sup> August, 2021.

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code : 540692

To  
The General Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block,  
BandraKurla Complex,  
Bandra (East), Mumbai - 400 051.  
Scrip Symbol : APEX

Dear Sir,

**Sub: Intimation of outcome of Board Meeting held on 14<sup>th</sup> August, 2021- reg.**

**Ref: Regulation 33 of SEBI (LODR) Regulations, 2015.**

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 14<sup>th</sup> August, 2021,

1. has inter -alia approved the Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2021, prepared under Ind AS, as recommended by the Audit Committee;
2. Decided to convene 9<sup>th</sup> Annual General Meeting of the company on Wednesday, 22<sup>nd</sup> September, 2021 at 9.00 A.M.

In this connection, we herewith enclose the following documents:

1. Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2021;
2. Limited Review Report issued by M/s. Boda Ramam & Co, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 10.00 A.M. and concluded at 2.00 P.M.

Request you to take the above information on record.

Thanking you,

For Apex Frozen Foods Limited

  
**K.Satyanarayana Murthy**  
Chairman & Managing director



Encl: As above

(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Unaudited Financial Results for the Quarter ended 30 <sup>th</sup> June 2021					
S.No	Particulars	Quarter ended			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		(Unaudited)	(Refer Note.4)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>				
	(a) Net Sales / Income from Operations	22,281.81	18,191.26	21,825.55	81,848.41
	(b) Other Income	468.96	222.95	263.44	752.84
	<b>Total Income</b>	<b>22,750.77</b>	<b>18,414.21</b>	<b>22,088.99</b>	<b>82,601.25</b>
2	<b>Expenses:</b>				
	a) Cost of Materials	20,772.52	11,282.60	16,203.79	53,029.94
	b) Changes in inventories				
	Finished Goods	(5,273.82)	827.90	(935.35)	206.42
	Semi-Finished and Unprocessed Goods	-	-	(428.71)	2,078.49
	c) Employee benefits Expense	1,187.85	1,019.20	1,042.44	3,981.12
	d) Finance Cost	445.90	440.11	398.86	1,591.51
	e) Depreciation and Amortisation Expense	458.87	494.90	558.76	2,194.55
	f) Other Expenses	4,688.95	3,162.21	4,085.14	13,459.01
	<b>Total Expenses</b>	<b>22,280.27</b>	<b>17,226.92</b>	<b>20,924.93</b>	<b>76,541.04</b>
3	<b>Profit / (Loss) before exceptional items and Tax (1-2)</b>	<b>470.50</b>	<b>1,187.29</b>	<b>1,164.06</b>	<b>6,060.21</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>470.50</b>	<b>1,187.29</b>	<b>1,164.06</b>	<b>6,060.21</b>
	<b>Tax Expense</b>				
6	Current Tax	118.42	298.84	293.00	1,525.36
7	Deferred Tax	22.84	51.88	24.14	106.33
8	<b>Total Tax Expenses (6+7)</b>	<b>141.26</b>	<b>350.72</b>	<b>317.14</b>	<b>1,631.69</b>
9	<b>Net Profit / (Loss) for the period after Tax (5-8)</b>	<b>329.24</b>	<b>836.57</b>	<b>846.92</b>	<b>4,428.52</b>
10	Other Comprehensive Income (net of tax expense)	32.76	13.88	(69.58)	-32.79
11	<b>Total comprehensive income for the period after Tax (9+10)</b>	<b>362.00</b>	<b>850.45</b>	<b>777.34</b>	<b>4,395.73</b>
12	<b>Paid-up Equity share capital</b> (Equity Shares of ₹ 10 each)	3,125.00	3,125.00	3,125.00	3,125.00
13	<b>Earnings per share</b>				
	a) Basic (₹)	1.05	2.68	2.71	14.17
	b) Diluted (₹)	1.05	2.68	2.71	14.17




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1. The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) rules 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules 2016.
2. The above results were reviewed by the Audit Committee of the Company at its meeting held on Aug 12, 2021. The Statutory Auditors of the Company carried out a Limited Review of the above results and approved by the Board of Directors of the Company at its meeting held on Aug 14, 2021.
3. There is only one reportable segment i.e Shrimp Processing as envisaged in Ind AS 108 on Operating Segments and information pertaining to segment is not applicable to the company. This is consistent with the internal reporting of the Chief Operating Decision Maker.
4. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
5. The company has considered possible impact of COVID-2019, including recoverability of receivables in preparation of the unaudited financial results. There is not much impact on quarterly results of the company, as per the company's assessment. The company will continue to closely monitor any material changes in the economic conditions.
6. The numbers of the corresponding previous period / years have been regrouped / reclassified, wherever necessary.



Date: 14.08.2021  
Place: Kakinada

**By The Order of the Board  
For Apex Frozen Foods Limited**



**K. Satyanarayana Murthy  
(Chairman & Managing Director)  
DIN NO. 05107525**



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS

To  
THE BOARD OF DIRECTORS,  
APEX FROZEN FOODS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **APEX FROZEN FOODS LIMITED** ("the Company") having registered office at D.No:-#3-160, Panasapadu, Kakinada, Andhra Pradesh - 533003, for the quarter ended June 30<sup>th</sup>, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19<sup>th</sup>, 2019 ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the standard on review Engagement (SRI) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kakinada  
Date: 14/08/2021

UDIN: 21029123AAAAGC2963



For Boda Ramam & Co.,  
Chartered Accountants  
FRN: 005383S

(CA. BODA ANAND KUMAR)  
Partner  
M.No: 029123