



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: 10th February, 2022

To,

The Manager

Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Dear Sir,

Sub: Outcome of Meeting of Board of Directors held on February 10, 2022

With reference to the captioned subject, we would like to inform you that the Board of Directors of M/s Geekay Wires Limited(the "Company") in its Meeting held today at the Registered office of the Company situated at 11-70/5, GP Complex, Balanagar, Hyderabad-50018 have transacted the following agenda:

- 1) The Board of Directors of the Company has considered and approved the Un-Audited Financial Results of the Company for the Third Quarter Ended 31st December, 2021 pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 and authorised Mr. Ghanshyam Dass, Chairman & Managing Director to sign the results on behalf of the Company.
- 2) The Board of Directors of the Company has considered and approved the Re-appointment of Mr. Ghanshyam Dass (DIN 01539152) as Managing Director of the Company as per the recommendation of Nomination & Remuneration Committee for a further period of 5(five) consecutive years with effect from March 8,2022 till March 7,2027 subject to the Shareholders approval of the Company. A brief profile of Mr. Ghanshyam is enclosed.
- 3) The Board of Directors of the Company has considered and approved the Re-appointment of Mr. Ashish Kandoi (DIN 00463257) as Whole Time Director of the Company by the Board of Directors of the Company for a further period of 5(five) consecutive years with effect from March 8,2022 till March 7,2027 subject to the Shareholders approval of the Company. A brief Profile of Mr. Ashish Kandoi is enclosed.



- 4) The Board of Directors of the Company has considered and approved the Re-appointment of Mr. Anuj Kandoi (DIN 00463277) as Whole Time Director of the Company by the Board of Directors of the Company for a further period of 5(five) consecutive years with effect from March 8,2022 till March 7,2027 subject to the Shareholders approval of the Company. A brief Profile of Mr. Anuj Kandoi is enclosed.
- 5) The Board of Directors of the Company has considered and approved the Re-appointment of Ms. Tara Devi Veitla (DIN 07754163) as Independent Director of the Company as per the recommendation by the Nomination & Remuneration Committee for a Second term of 5(five) consecutive years with effect from March 8,2022 till March 7,2027 subject to the Shareholders approval of the Company. A brief Profile of Ms. Tara Devi is enclosed.
- 6) The Board of Directors of the Company has considered and approved the Re-appointment of Ms. Swetha Kabra (DIN 07754149) as Independent Director of the Company as per the recommendation by the Nomination & Remuneration Committee for a Second term of 5(five) consecutive years with effect from March 8,2022 till March 7,2027 subject to the Shareholders approval of the Company. A brief Profile of Ms. Swetha Kabra is enclosed.
- 7) The Board has approved and fixed 5th March,2022 as the date for convening an Extra-Ordinary General Meeting of the Shareholders for approving the re-appointment of said Managing Director/Whole time Directors/Independent Directors of the Company and also approving their remuneration and further to approve the increase the Borrowing power of the Board from existing Rs.200 Crores to Rs.300 Crores to enable the board to borrow money from Banks/financial institution/body corporate etc for the purpose of funds requirement for business of the Company.
- 8) The Board has approved the Notice of EGM and the notice shall be served to all those Shareholders as on 4th February, 2022 for the ensuing EGM to be held on 5th March,2022 and approved 26th February 2022 as cut-off date for eligibility of the members to cast e-voting .The Board has approved 2nd March 2022 as e-voting Start Date and 4th March, 2022 e-voting end date.
- 9) The Board accepted the resignation letter dated 01-02-2022 from Mr. Ashish Kandoi, as CFO of the Company to take effect from 8th March, 2022 due to pre-occupation with other works. The Board advised the management to identify suitable candidate to fill the vacancy at the earliest in compliance with Section 203 of the Companies Act. 2013.

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Statement of Standalone Financial Results for the Quarter Ended 31ST DECEMBER, 2021

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Quarter Ended on 31/12/2021 (UnAudited)	Quarter Ended on 30/09/2021 (UnAudited)	Quarter Ended on 31/12/2020 (UnAudited)	Nine Months Ended on 31/12/2021 (UnAudited)	Nine Months Ended on 31/12/2020 (UnAudited)	Year ended 31/03/2021 (AUDITED)
REVENUE FROM OPERATIONS						
Income from operations	63,99,17,007	64,43,63,018	52,71,01,134	1,78,76,10,917	1,26,92,57,634	1,70,20,60,243
Other Income	7,17,29,044	7,37,17,644	1,73,17,092	16,19,29,483	1,79,83,625	5,65,83,723
Total Income	71,16,46,050	71,80,80,662	54,44,18,226	1,94,95,40,400	1,28,72,41,259	1,75,86,43,966
Expenses:						
Cost of materials consumed	51,90,31,231	56,87,08,013	45,60,55,310	1,46,81,35,701	1,01,29,22,957	1,42,77,40,618
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,13,77,333	(69,70,442)	(2,30,08,955)	2,78,62,259	(2,18,85,008)	(8,03,13,521)
Employee benefit expense	2,84,16,383	2,70,54,647	2,04,55,061	7,49,57,922	5,01,35,190	7,48,56,486
Financial costs	1,90,42,882	1,89,00,845	1,40,22,336	5,50,28,955	3,92,02,764	5,88,15,190
Depreciation and amortization expense	88,73,183	86,61,130	71,22,659	2,59,42,109	2,07,10,452	3,08,86,832
Other expenses	8,86,25,116	7,66,14,913	3,96,19,326	22,25,96,273	10,72,33,040	15,83,86,440
Total Expenses	68,53,66,129	69,29,69,106	51,42,65,737	1,87,45,23,219	1,20,83,19,395	1,67,03,72,045
Profit before exceptional items and tax	2,62,79,921	2,51,11,556	3,01,52,489	7,50,17,181	7,89,21,864	8,82,71,921
Exceptional Items	-	-	-	-	-	-
Profit before tax	2,62,79,921	2,51,11,556	3,01,52,489	7,50,17,181	7,89,21,864	8,82,71,921
Tax expense:						
Current tax	60,34,680	61,06,728	80,32,958	1,80,10,156	2,08,26,836	2,20,06,360
Deferred tax	12,76,394	8,79,307	3,55,464	53,89,439	11,35,069	32,33,738
Profit for the year (A)	1,89,68,847	1,81,25,521	2,17,64,067	5,16,17,585	5,69,59,959	6,30,31,823
Other comprehensive income						
Items that will not be reclassified subsequently to statement of profit or loss						
Gain/(loss) of remeasurement of the net defined benefit obligation						
Income tax relating to those items						
Other comprehensive income for the year (B)						
Total comprehensive income for the year (A+B)	1,89,68,847	1,81,25,521	2,17,64,067	5,16,17,585	5,69,59,959	6,30,31,823
Paid up Equity share Capital (Face Value of Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
Reserves (excluding revaluation reserve shown in the balance sheet)	29,86,81,443	29,86,81,443	25,65,53,621	29,86,81,443	25,65,53,621	25,65,53,621
Earnings per share (EPS) - nominal value of ₹ 10 each						
Basic and Diluted EPS ₹10 per share face value	1.81	1.73	2.08	4.94	5.45	6.03

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152
Place: Hyderabad
Date: : 10th February 2022



GEEKAY WIRES LTD

Balance sheet as at 31 st December 2021

(All amounts in ₹ except for share data or otherwise stated)

Particulars	As at 31 DEC 2021	As at 31 March 2021
Assets		
Non-current assets		
Property, plant and equipment		
(a) Tangible	45,81,65,292	44,41,12,861
(b) Capital work-in-progress	6,42,689	-
(c) Investment property	15,30,911	16,15,450
Intangible assets		
Financial assets		
(a) Investments		
(b) Non-current Loans		
Deferred tax assets (net)		
Other non-current assets		
Long term Loans and Advances	56,85,446	1,92,47,916
Deferred tax assets (net)		
* Total non-current assets	46,60,24,338	46,49,76,227
Current assets		
Inventories	32,53,74,063	47,22,32,199
(i) Investments		
Financial assets		
(i) Trade receivables	51,00,65,765	32,01,53,483
(ii) Cash and cash equivalents	19,14,42,833	4,88,14,242
(iii) Bank balances other than (ii) above		
(v) Loans		
(iv) Other financial assets	-	
Short term loans and advances	1,21,26,360	10,46,69,509
Other current assets	51,61,14,561	10,94,989
Total current assets	1,55,51,23,582	94,69,64,422
Total assets	2,02,11,47,920	1,41,19,40,649
Equity and liabilities		
Equity		
Equity share capital	10,45,20,000	10,45,20,000
Other equity	37,73,73,597	34,54,84,484
Total equity	48,18,93,597	45,00,04,484
Liabilities		
Non-current liabilities		
Long term borrowings	37,60,39,365	39,43,24,323
Provisions	-	-
Deffered Tax Liability (net)	3,87,98,218	3,34,08,778
Total non-current liabilities	41,48,37,583	42,77,33,101
Current liabilities		
Short term borrowings	54,66,77,499	43,48,25,614
Financial liabilities		
(i) Trade payables	46,39,77,859	4,50,85,648
(ii) Other financial liabilities	-	-
Other current liabilities	9,57,51,227	4,75,87,604
Provisions	1,80,10,156	67,04,197
Total current liabilities	1,12,44,16,740	53,42,03,063
Total liabilities	1,53,92,54,322	96,19,36,164
Total equity and liabilities	2,02,11,47,920	1,41,19,40,649

Notes :

- The above results are reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 2nd Nov'2021 and the same have been Peer reviewed by the auditors of company.
- The figures are re-grouped/ re-arranged wherever considered necessary.

For GEEKAY WIRES LIMITED

Ghanshyam Dass

Chairman & Managing Director

DIN : 01539152




Place : Hyderabad

Date : 10th February'2022

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)
Extract of Standalone Financial Results for the Quarter and Half Year Ended 31ST DEC, 2021

Particulars	Quarter ended			Nine Months Ended	
	Quarter Ended on 31/12/2021 (UnAudited)	Quarter Ended on 30/09/2021 (UnAudited)	Quarter Ended 31.12.2020 (UN AUDITED)	Nine Months Ended on 31/12/2021 (UnAudited)	Financial Year ending 31/03/2021 (AUDITED)
I. Segment Revenue from Operations					
Domestic	27,12,56,766.92	30,62,29,064	17,27,13,821	82,42,48,447	91,09,22,464
Foreign	36,86,60,239.96	33,81,33,954	22,38,20,882	96,33,62,470	79,11,37,779
Total revenue from operations	63,99,17,007	64,43,63,018	39,65,34,703	1,78,76,10,917	1,70,20,60,243
II. Segment Other Income					
Domestic	1,13,751.03	(63,048)	3,83,348	15,93,187	94,74,387
Foreign	7,16,15,292.52	7,37,80,691	46,36,649	16,03,36,295	4,71,09,336
Total other Revenue	7,17,29,044	7,37,17,643	50,19,997	16,19,29,482	5,65,83,723
III. Total Segment Revenue (I +II)	71,16,46,050	71,80,80,661	40,15,54,700	1,94,95,40,398	1,75,86,43,965
IV. Segment Results Profit before tax Depreciation and interest					
Domestic	2,29,73,335.54	2,24,58,264	2,17,68,472	6,88,94,680	9,61,05,930
Foreign	3,12,22,651.11	3,02,15,267	2,87,30,518	8,70,93,564	8,18,68,014
Total Segment Results Before Interest, Depreciation and tax	5,41,95,987	5,26,73,531	5,04,98,990	15,59,88,244	17,79,73,944
Total Segment Results Before					
V. Interest/Finance cost	1,90,42,882.00	1,89,00,845	1,50,53,202	5,50,28,955	5,88,15,190
VI. Depreciation	88,73,183.25	86,61,130	72,03,493	2,59,42,108	3,08,86,832
VII. Profit before extraordinary items and tax (IV -V- VI)	2,62,79,921	2,51,11,556	2,82,42,295	7,50,17,180	8,82,71,922
VIII. Extraordinary Items					
IX. Profit before tax (VII + VIII)	2,62,79,921	2,51,11,556	2,82,42,295	7,50,17,180	8,82,71,922
X. Tax expense:					
(1) Current tax	60,34,680.22	61,06,728	60,66,038	1,80,10,156	2,20,06,360
(2) Deferred tax	12,76,393.92	8,79,307	16,23,694	53,89,439	32,33,738
XI. Profit(Loss) from the period from continuing operations (IX-X)	1,89,68,847	1,81,25,521	2,05,52,563	5,16,17,585	6,30,31,824
XII. Capital Employed (Segment Assets- Segment Liabilities)					
Domestic	28,53,42,947	27,64,89,626	23,53,07,919	28,53,42,947	26,91,73,365
Foreign	19,65,50,650	18,64,35,123	15,24,93,436	19,65,50,650	18,08,31,119
Total	48,18,93,597	46,29,24,749	38,78,01,355	48,18,93,597	45,00,04,484

For GEEKAY WIRES LIMITED


Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad
Date : 10th February'2022

M/S GEEKAY WIRES LIMITED
11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 ST DEC, 2021

Sl. No.	Particulars	Year ended 31 December, 2021	Year ended 31MAR, 2021
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	7,50,17,181	8,82,71,922
	Adjustment for:		
	Depreciation & Amortization Expenses	2,59,42,109	3,08,86,832
	Interest paid	6,34,53,430	5,47,78,402
	Profit on Sale of Fixed Asset		-
	Profit From Foreign Exchange Fluctuations	(2,61,04,328)	(1,61,57,837)
	Interest Received	(92,74,174)	(49,24,923)
	MAT CREDIT ADJUSTMENT	-	-
	Operating profit before Working Capital changes	12,90,34,217	15,28,54,396
	Adjustment for:		
	Increase(Decrease) in Other Non Current Assets	-	-
	Increase(Decrease) in Inventories	14,68,58,136	(32,40,54,644)
	Increase(Decrease) in Trade receivables	(18,99,12,282)	8,47,48,457
	Increase(Decrease) in Short term loan & Advances	9,25,43,149	(5,48,69,579)
	Increase(Decrease) in Other Current Assets	(51,50,19,572)	5,35,320
	Increase(Decrease) in Trade Payables	41,88,92,211	(18,72,929)
	Increase(Decrease) in Other Current Liabilities	4,81,63,623	1,03,71,557
	Increase(Decrease) in Short Term provisions		(2,70,28,327)
	Increase(Decrease) in Other Financial Liabilities	-	-
	Increase(Decrease) in Other Financial Assets	-	-
	Cash generated from operations	15,25,265	(31,21,70,145)
	Net Cash flow from Operations	13,05,59,482	(15,93,15,749)
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Assets	(3,76,89,273)	(8,20,38,550)
	Sale of Tangible Assets		-
	Profit on Sale of Fixed Asset		-
	Plan Approval fees (Capital Work In progress)	(6,42,689)	-
		(3,83,31,962)	(8,20,38,550)
C)	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Issue of Shares	-	-
	Increase(Decrease) in Longterm Liabilities	(1,82,84,958)	25,07,53,277
	Increase(Decrease) in Longterm Loans and Advances	1,35,62,470	76,52,357
	Increase(Decrease) in Short Term Borrowings	11,18,51,884	2,78,40,843
	Interest paid	(6,34,53,430)	(5,47,78,402)
	Income Tax	(67,04,197)	-
	Interest Received	92,74,174	49,24,923
	Interim Dividend Paid	(2,19,49,200)	(2,09,04,000)
		2,42,96,743	21,54,88,998
	Net Increase (Decrease) in Cash & Cash Equivalents	11,65,24,263	(2,58,65,302)
	Opening Balance of Cash & Cash Equivalents	4,88,14,242	5,85,21,707
	Add: Profit From Foreign fluctuations	2,61,04,328	1,61,57,837
	Closing Cash & Cash Equivalents	19,14,42,833	4,88,14,242

For GEEKAY WIRES LIMITED


Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad
Date : 10th February'2022



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

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Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10th, 2022, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 31st Dec, 2021; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Sy No. 288/A, 1/2, 289/B, 290/A2, 290/A 1/2, 291/A1 and 300/C 1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist-502271, Telangana



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

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PAN No. : AAACG7452M

6. The Status of investor complaints received by the Company are as follows:

- i. Received during the period from 1st Oct, 2021 to 31ST Dec, 2021: NIL
- ii. Disposed during the period from 1st Oct, 2021 to 31ST Dec, 2021: NIL
- iii. Pending as on 31ST Dec: NIL

7. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

8. The figures of the quarter ended on 31st December 2020 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2021 and the year to date figures of first, second and fourth quarter of that financial year.



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Sy No. 288/A, 1/2, 289/B, 290/A2, 290/A 1/2, 291/A1 and 300/C 1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist-502271, Telangana



Ref :

Date:

**Limited Review Report for listed entities other than banks and insurance companies -
unaudited standalone quarterly and year to date results**

Review report to Board of Directors of **Geekay Wired Limited**

We have reviewed the accompanying statement of unaudited financial results of Geekay Wireslimited for the period ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to attention that, Notice regarding Anti-Dumping Duty against the Company has been issued towards Export Sales. Management has not divulged the details regarding the same. Hence, we are unable to comment on its future impact on Export turnovers and profits in near future and in long run.

Apart from above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


Place: Hyderabad

Date: 10/02/2022

UDIN: 22200858ABCRRRT6418

For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)




(Murli Manohar Palod)
(Partner)
(M.No-200858)

OFFICE