



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: 12th February, 2021

To,

The Manager

Listing Department,

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Dear Sir,

Sub: Outcome of Meeting of Board of Directors held on February 12, 2021

This is to inform you Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 that the Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results of the Company for the Third Quarter Ended 31st December, 2020 and authorised Mr. Ghanshyam Dass, Chairman & Managing Director to sign the results on behalf of the Company.

The said Un-audited Financial Results along with the Limited Review Report, Segment Reporting and Cash Flow Statement for the Third quarter ended 31st December, 2020 are enclosed herewith for your information & records. The results will be published in newspaper and shall also be made available on the Company's website at www.geekaywires.com for the information of shareholders of the Company.

The Board Meeting commenced at 11.30 AM and concluded at 2.00 PM.

Thanking you,
Yours faithfully,

For Geekay Wires Limited

Apoorva
Apoorva Chaturvedi
Company Secretary & Compliance Officer



GEEKAY WIRES LIMITED
(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Extract of Standalone Unaudited Financial Results for the Quarter Ended 31 st December 2020

Amount in Rs.

| Particulars | Quarter Ended | | | Year to Date | | Previous Year ending 31/03/2020 (AUDITED) |
|---|---|---|---|---|---|---|
| | Quarter Ended on 31/12/2020 (UnAudited) | Quarter Ended on 30/09/2020 (UnAudited) | Quarter Ended on 31/12/2019 (UnAudited) | Nine months Ended on 31/12/2020 (UnAudited) | Nine months Ended on 31/12/2019 (UnAudited) | |
| I. Revenue from operations | 52,71,01,134 | 44,99,76,992 | 39,65,34,703 | 1,26,92,57,634 | 1,44,73,71,387 | 1,90,40,02,829 |
| II. Other Income | 1,73,17,092 | (17,52,294) | 50,19,998 | 1,79,83,625 | 2,93,04,181 | 7,10,77,049 |
| III. Total Revenue (I +II) | 54,44,18,225 | 44,82,24,698 | 40,15,54,701 | 1,28,72,41,259 | 1,47,66,75,568 | 1,97,50,79,878 |
| IV. Expenses: | | | | | | |
| Cost of materials consumed | 45,60,55,310 | 34,36,05,414 | 24,28,84,425 | 1,01,29,22,957 | 1,08,10,27,445 | 1,39,82,22,512 |
| Purchase of Stock-in-Trade | - | - | - | - | - | - |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (2,30,08,955) | (18,85,243) | 1,95,96,720 | (2,18,85,008) | 1,76,73,708 | 4,40,98,403 |
| Employee benefit expense | 2,04,55,061 | 1,59,69,679 | 1,88,15,466 | 5,01,35,190 | 5,81,21,650 | 7,75,64,796 |
| Financial costs | 1,40,22,336 | 1,31,37,780 | 1,50,53,202 | 3,92,02,764 | 5,17,57,105 | 6,63,13,701 |
| Depreciation and amortization expense | 71,22,659 | 68,60,441 | 72,03,493 | 2,07,10,452 | 1,85,44,973 | 2,57,48,467 |
| Other expenses | 3,96,19,326 | 4,22,50,078 | 6,97,59,100 | 10,72,33,040 | 18,77,02,583 | 27,36,49,405 |
| Total Expenses | 51,42,65,738 | 41,99,38,149 | 37,33,12,405 | 1,20,83,19,395 | 1,41,48,27,464 | 1,88,55,97,283 |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | 3,01,52,487 | 2,82,86,550 | 2,82,42,295 | 7,89,21,864 | 6,18,48,104 | 8,94,82,595 |
| VI. Exceptional Items | - | - | - | - | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | 3,01,52,487 | 2,82,86,550 | 2,82,42,295 | 7,89,21,864 | 6,18,48,104 | 8,94,82,595 |
| VIII. Extraordinary Items | - | - | - | - | - | - |
| IX. Profit before tax (VII - VIII) | 3,01,52,487 | 2,82,86,550 | 2,82,42,295 | 7,89,21,864 | 6,18,48,104 | 8,94,82,595 |
| X. Tax expense: | | | | | | |
| (1) Current tax | 80,32,958 | 72,66,375 | 60,66,038 | 2,08,26,836 | 1,54,15,174 | 2,13,50,664 |
| (2) Deferred tax | 3,55,464 | 6,02,943 | 16,23,694 | 11,35,069 | 16,23,694 | 32,47,389 |
| XI. Profit(Loss) from the period from continuing operations (IX-X) | 2,17,64,065 | 2,04,17,232 | 2,05,52,563 | 5,69,59,960 | 4,48,09,236 | 6,48,84,542 |
| XII. Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII. Tax expense of discounting operations | - | - | - | - | - | - |
| XIV. Profit/(Loss) from Discontinuing operations (XII - XIII) | - | - | - | - | - | - |
| XV. Profit/(Loss) for the period (XI + XIV) | 2,17,64,065 | 2,04,17,232 | 2,05,52,563 | 5,69,59,960 | 4,48,09,236 | 6,48,84,542 |
| XVI. Earning per equity share: | | | | | | |
| (1) Basic | 2.08 | 1.95 | 1.97 | 5.45 | 4.29 | 6.21 |
| (2) Diluted | 2.08 | 1.95 | 1.97 | 5.45 | 4.29 | 6.21 |
| XVII. Paid -up equity share capital (Face Value Rs. 10/- each) | 10,45,20,000 | 10,45,20,000 | 10,45,20,000 | 10,45,20,000 | 10,45,20,000 | 10,45,20,000 |
| XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year | 25,65,53,621 | 25,65,53,621 | 18,14,34,005 | 25,65,53,621 | 18,14,34,005 | 18,14,34,005 |

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad
Date : 12 February 2021

GEEKAY WIRES LIMITED

(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Standalone Statement of Assets & Liabilities for the Quarter Ended 31 st December 2020

Amounts in Rs.

| Particulars | As at Dec 31, 2020 (UnAudited) | As at March 31, 2020 (Audited) |
|---|-----------------------------------|--------------------------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 10,45,20,000 | 10,45,20,000 |
| (b) Reserves and Surplus | 33,94,12,624 | 30,33,56,661 |
| (2) Share application money pending allotment | | |
| (3) Non-Current Liabilities | | |
| (a) Long-term borrowings | 24,26,64,395 | 14,35,71,046 |
| (b) Deferred tax liabilities (Net) | 3,13,10,109 | 3,01,75,040 |
| (c) Other Long term liabilities | | |
| (d) Long term provisions | | |
| (4) Current Liabilities | | |
| (a) Short-term borrowings | 35,30,93,636 | 40,69,84,771 |
| (b) Trade payables | 3,31,10,686 | 4,69,58,577 |
| (c) Other current liabilities | 81,43,841 | 3,72,16,047 |
| (d) Short-term provisions | 2,08,29,336 | 1,17,26,164 |
| Total | 1,13,30,84,626 | 1,08,45,08,306 |
| II.Assets | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 38,45,84,521 | 37,57,36,421 |
| (ii) Intangible assets | | |
| (iii) Capital work-in-progress | 4,60,67,919 | 1,71,12,004 |
| (iv) Investment property | 16,43,628 | 17,28,168 |
| (v) Intangible assets under development | | |
| (b) Non-current investments | | |
| (c) Deferred tax assets (net) | | |
| (d) Long term loans and advances | 2,26,87,525 | 2,69,00,273 |
| (e) Other non-current assets | | |
| (2) Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 24,40,26,123 | 14,81,77,554 |
| (c) Trade receivables | 28,48,46,714 | 40,49,01,940 |
| (d) Cash and cash equivalents | 12,73,503 | 5,85,21,707 |
| (e) Short-term loans and advances | 22,070 | 4,97,99,930 |
| (f) Other current assets | 14,79,32,624 | 16,30,309 |
| Total | 1,13,30,84,626 | 1,08,45,08,306 |

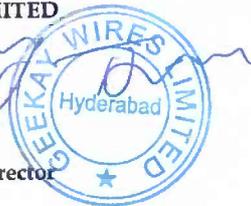
Notes :-

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 12/02/2021 and the same have been audited by the Peer Reviewed Auditors of the company.

2. Figures are regrouped /rearranged , wherever considered necessary.

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad
Date : 12 February 2021

GEEKAY WIRES LIMITED
(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Segmentwise Reporting for the Quarter Ended December -2020

| Particulars | Quarter ended | | | Amount in Rs. |
|---|---|---|---|---|
| | Quarter Ended on 31/12/2020 (UnAudited) | Quarter Ended on 30/09/2020 (unAUDITED) | Quarter Ended on 31/12/2019 (UnAudited) | Previous Year ending 31/03/2020 (AUDITED) |
| I. Segment Revenue from Operations | | | | |
| Domestic | 29,28,38,161 | 24,00,42,113 | 17,27,13,821 | 1,01,36,31,078 |
| Foreign | 23,42,62,972 | 20,99,34,879 | 22,38,20,882 | 89,03,71,751 |
| Total revenue from operations | 52,71,01,133 | 44,99,76,992 | 39,65,34,703 | 1,90,40,02,829 |
| II. Segment Other Income | | | | |
| Domestic | 26,57,483 | 41,51,696 | 3,83,348 | 59,83,061 |
| Foreign | 1,46,59,608 | (59,03,990) | 46,36,649 | 6,50,93,988 |
| Total other Revenue | 1,73,17,092 | (17,52,294) | 50,19,998 | 7,10,77,049 |
| III. Total Segment Revenue (I +II) | 54,44,18,225 | 44,82,24,698 | 40,15,54,701 | 1,97,50,79,878 |
| IV. Segment Results Profit before tax | | | | |
| Depreciation and interest | | | | |
| Domestic | 2,78,42,901 | 2,56,16,974 | 2,17,68,472 | 9,37,31,561 |
| Foreign | 2,34,54,582 | 2,26,67,796 | 2,87,30,518 | 8,78,13,202 |
| Total Segment Results Before Interest, Depreciation and tax | 5,12,97,482 | 4,82,84,770 | 5,04,98,990 | 18,15,44,763 |
| Total Segment Results Before | | | | |
| V. Interest/Finance cost | 1,40,22,336 | 1,31,37,780 | 1,50,53,202 | 6,63,13,701 |
| VI. Depreciation | 71,22,659 | 68,60,441 | 72,03,493 | 2,57,48,467 |
| VII. Profit before extraordinary items and tax (IV -V- VI) | 3,01,52,487 | 2,82,86,550 | 2,82,42,295 | 8,94,82,595 |
| VIII. Extraordinary Items | - | - | - | - |
| IX. Profit before tax (VII + VIII) | 3,01,52,487 | 2,82,86,550 | 2,82,42,295 | 8,94,82,595 |
| X. Tax expense: | | | | |
| (1) Current tax | 80,32,958 | 72,66,375 | 60,66,038 | 2,13,50,664 |
| (2) Deferred tax | 3,55,464 | 6,02,943 | 16,23,694 | 32,47,389 |
| XI. Profit(Loss) from the period from continuing operations (IX-X) | 2,17,64,065 | 2,04,17,232 | 2,05,52,563 | 6,48,84,542 |
| XII. Capital Employed (Segment Assets- Segment Liabilities) | | | | |
| Domestic | 32,01,66,923 | 29,22,29,017 | 23,53,07,919 | 19,84,60,094 |
| Foreign | 12,30,67,797 | 17,27,89,593 | 15,24,93,436 | 20,94,16,567 |
| Total | 44,32,34,720 | 46,50,18,610 | 38,78,01,355 | 40,78,76,661 |

For GEEKAY WIRES LIMITED


Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad

Date : 12 February 2021

M/S GEEKAY WIRES LIMITED
11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st DEC, 2020

| Sl. No. | Particulars | Year ended 31DEC, 2020 | Year ended 31 March, 2020 |
|---------|--|---------------------------|------------------------------|
| A) | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before Tax | 7,89,21,864 | 8,94,82,595 |
| | Adjustment for: | | |
| | Depreciation & Amortization Expenses | 2,07,10,451 | 2,57,48,467 |
| | Interest paid | 3,72,81,901 | 6,28,10,297 |
| | Profit on Sale of Fixed Asset | | - |
| | Profit From Foreign Exchange Flucations | 1,66,60,503 | (2,50,85,293) |
| | Interest Received | (21,99,795) | (55,22,065) |
| | MAT CREDIT ADJUSTMENT | - | 1,02,35,070 |
| | Operating profit before Working Capital changes | 15,13,74,924 | 15,76,69,071 |
| | Adjustment for | | |
| | Increase(Decrease) in Other Non Current Assets | - | |
| | Increase(Decrease) in Inventories | (9,58,48,569) | 3,47,29,533 |
| | Increase(Decrease) in Trade receivables | 12,00,55,226 | 12,74,62,140 |
| | Increase(Decrease) in Short term loan & Advances | 4,97,77,860 | 91,50,380 |
| | Increase(Decrease) in Other Current Assets | (14,63,02,315) | 25,18,065 |
| | Increase(Decrease) in Trade Payables | (1,38,47,891) | (14,68,90,217) |
| | Increase(Decrease) in Other Current Liabilities | (2,90,72,206) | (6,07,97,755) |
| | Increase(Decrease) in Short Term provisions | (1,17,23,661) | 12,18,973 |
| | Cash generated from operations | (12,69,61,556) | (3,26,08,881) |
| | Net Cash flow from Operations | 2,44,13,369 | 12,50,60,190 |
| B) | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Tangible Assets | (5,84,29,926) | (2,60,68,952) |
| | Sale of Tangible Assets | | - |
| | Profit on Sale of Fixed Asset | | - |
| | Plan Approval fees (Capital Work In progress) | | (1,58,77,167) |
| | | (5,84,29,926) | (4,19,46,119) |
| C) | CASH FLOW FROM FINANCIAL ACTIVITIES | | |
| | Issue of Shares | - | - |
| | Increase(Decrease) in Longterm Liabilities | 9,90,93,349 | (6,67,12,998) |
| | Increase(Decrease) in Longterm Loans and Advances | 42,12,748 | (18,48,055) |
| | Increase(Decrease) in Short Term Borrowings | (5,38,91,135) | 1,42,89,259 |
| | Interest paid | (3,72,81,901) | (6,28,10,297) |
| | Income Tax | | (2,13,50,664) |
| | Interest Received | 21,99,795 | 55,22,065 |
| | Interim Dividend Paid | (2,09,04,000) | |
| | | (65,71,144) | (13,29,10,690) |
| | Net Increase (Decrease) in Cash & Cash Equivalents | (4,05,87,701) | (4,97,96,620) |
| | Opening Balance of Cash & Cash Equivalents | 5,85,21,707 | 8,32,33,034 |
| | Add: Profit From Foreign fluctations | (1,66,60,503) | 2,50,85,293 |
| | Closing Cash & Cash Equivalents | 12,73,503 | 5,85,21,707 |

For GEEKAY WIRES LIMITED


Ghanshyam Dass
 Chairman & Managing Director
 DIN : 01539152



Place : Hyderabad
 Date : 12 February 2021



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

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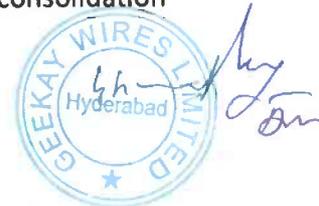
CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 31st December, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. The Status of investor complaints received by the Company are as follows:
 - i. Received during the period from 1st April, 2020 to 31st December, 2020: NIL
 - ii. Disposed during the period from 1st April, 2020 to 31st December, 2020: NIL
 - iii. Pending as on 31st December, 2020: NIL



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Plot No.: E166 to E183, E140&E141, Sy.No. 342 & 354, Muppireddypally Village, Toopran, Medak Dist, Telangana - 502334.



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

7. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.



CA. Muralimanohar Palod (Partner)

B.Com., FCA, DISA

CA. Mahesh Kumar Palod (Partner)

B.Com., ACA



M.M. PALOD & CO.,

CHARTERED ACCOUNTANTS

Ref :

Date:

Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
GEEKAY WIRES LIMITED

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Geekay Wires Limited ("the Company"), for the quarter ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.M. PALOD & CO.


(PARTNER)



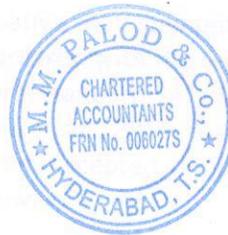
Emphasis of Matter

5. We draw attention to the following matters in the Notes to the standalone unaudited financial results:

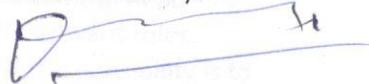
a) Note 3 to the standalone unaudited financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations, carrying amounts of investments, recoverability of receivables and other assets and management's evaluation of the future performance of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of these matters.

Place: Hyderabad
Date: 12/02/2021
UDIN: 21200858AAAABO6500



For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)


(Murali Manohar)
(Partner)
(M.No-200858)

For M.M. PALOD & CO.


(PARTNER)

