



An ISO 9001 : 2015 Company

## GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,  
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: 12th February, 2021

To,

**The Manager**

**Listing Department,**

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Trading Symbol: GEEKAYWIRE**

Dear Sir,

**Sub: Outcome of Meeting of Board of Directors held on February 12, 2021**

This is to inform you Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 that the Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results of the Company for the Third Quarter Ended 31<sup>st</sup> December, 2020 and authorised Mr. Ghanshyam Dass, Chairman & Managing Director to sign the results on behalf of the Company.

The said Un-audited Financial Results along with the Limited Review Report, Segment Reporting and Cash Flow Statement for the Third quarter ended 31<sup>st</sup> December, 2020 are enclosed herewith for your information & records. The results will be published in newspaper and shall also be made available on the Company's website at [www.geekaywires.com](http://www.geekaywires.com) for the information of shareholders of the Company.

The Board Meeting commenced at 11.30 AM and concluded at 2.00 PM.

Thanking you,  
Yours faithfully,

**For Geekay Wires Limited**

  
**Apoorva Chaturvedi**

**Company Secretary & Compliance Officer**



**GEEKAY WIRES LIMITED**  
(CIN : U28999TG1989PLC010271)  
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Extract of Standalone Unaudited Financial Results for the Quarter Ended 31 st December 2020

Amount in Rs.

Particulars	Quarter Ended			Year to Date		Previous Year ending 31/03/2020 (AUDITED)
	Quarter Ended on 31/12/2020 (UnAudited)	Quarter Ended on 30/09/2020 (UnAudited)	Quarter Ended on 31/12/2019 (UnAudited)	Nine months Ended on 31/12/2020 (UnAudited)	Nine months Ended on 31/12/2019 (UnAudited)	
I. Revenue from operations	52,71,01,134	44,99,76,992	39,65,34,703	1,26,92,57,634	1,44,73,71,387	1,90,40,02,829
II. Other Income	1,73,17,092	(17,52,294)	50,19,998	1,79,83,625	2,93,04,181	7,10,77,049
III. Total Revenue (I +II)	54,44,18,225	44,82,24,698	40,15,54,701	1,28,72,41,259	1,47,66,75,568	1,97,50,79,878
IV. Expenses:						
Cost of materials consumed	45,60,55,310	34,36,05,414	24,28,84,425	1,01,29,22,957	1,08,10,27,445	1,39,82,22,512
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,30,08,955)	(18,85,243)	1,95,96,720	(2,18,85,008)	1,76,73,708	4,40,98,403
Employee benefit expense	2,04,55,061	1,59,69,679	1,88,15,466	5,01,35,190	5,81,21,650	7,75,64,796
Financial costs	1,40,22,336	1,31,37,780	1,50,53,202	3,92,02,764	5,17,57,105	6,63,13,701
Depreciation and amortization expense	71,22,659	68,60,441	72,03,493	2,07,10,452	1,85,44,973	2,57,48,467
Other expenses	3,96,19,326	4,22,50,078	6,97,59,100	10,72,33,040	18,77,02,583	27,36,49,405
Total Expenses	51,42,65,738	41,99,38,149	37,33,12,405	1,20,83,19,395	1,41,48,27,464	1,88,55,97,283
V. Profit before exceptional and extraordinary items and tax (III - IV)	3,01,52,487	2,82,86,550	2,82,42,295	7,89,21,864	6,18,48,104	8,94,82,595
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	3,01,52,487	2,82,86,550	2,82,42,295	7,89,21,864	6,18,48,104	8,94,82,595
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	3,01,52,487	2,82,86,550	2,82,42,295	7,89,21,864	6,18,48,104	8,94,82,595
X. Tax expense:						
(1) Current tax	80,32,958	72,66,375	60,66,038	2,08,26,836	1,54,15,174	2,13,50,664
(2) Deferred tax	3,55,464	6,02,943	16,23,694	11,35,069	16,23,694	32,47,389
XI. Profit(Loss) from the period from continuing operations (IX-X)	2,17,64,065	2,04,17,232	2,05,52,563	5,69,59,960	4,48,09,236	6,48,84,542
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	2,17,64,065	2,04,17,232	2,05,52,563	5,69,59,960	4,48,09,236	6,48,84,542
XVI. Earning per equity share:						
(1) Basic	2.08	1.95	1.97	5.45	4.29	6.21
(2) Diluted	2.08	1.95	1.97	5.45	4.29	6.21
XVII. Paid -up equity share capital (Face Value Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	25,65,53,621	25,65,53,621	18,14,34,005	25,65,53,621	18,14,34,005	18,14,34,005

For GEEKAY WIRES LIMITED

Ghanshyam Dass  
Chairman & Managing Director  
DIN : 01539152

Place : Hyderabad  
Date : 12 February 2021



**GEEKAY WIRES LIMITED**  
(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Standalone Statement of Assets & Liabilities for the Quarter Ended 31 st December 2020

Amounts in Rs.

Particulars	As at Dec 31, 2020 (UnAudited)	As at March 31, 2020 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	10,45,20,000	10,45,20,000
(b) Reserves and Surplus	33,94,12,624	30,33,56,661
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	24,26,64,395	14,35,71,046
(b) Deferred tax liabilities (Net)	3,13,10,109	3,01,75,040
(c) Other Long term liabilities		
(d) Long term provisions		
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	35,30,93,636	40,69,84,771
(b) Trade payables	3,31,10,686	4,69,58,577
(c) Other current liabilities	81,43,841	3,72,16,047
(d) Short-term provisions	2,08,29,336	1,17,26,164
<b>Total</b>	<b>1,13,30,84,626</b>	<b>1,08,45,08,306</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	38,45,84,521	37,57,36,421
(ii) Intangible assets		
(iii) Capital work-in-progress	4,60,67,919	1,71,12,004
(iv) Investment property	16,43,628	17,28,168
(v) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	2,26,87,525	2,69,00,273
(e) Other non-current assets		
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	24,40,26,123	14,81,77,554
(c) Trade receivables	28,48,46,714	40,49,01,940
(d) Cash and cash equivalents	12,73,503	5,85,21,707
(e) Short-term loans and advances	22,070	4,97,99,930
(f) Other current assets	14,79,32,624	16,30,309
<b>Total</b>	<b>1,13,30,84,626</b>	<b>1,08,45,08,306</b>

**Notes :-**

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 12/02/2021 and the same have been audited by the Peer Reviewed Auditors of the company.

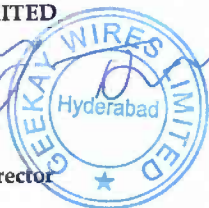
2. Figures are regrouped /rearranged , wherever considered necessary.

**For GEEKAY WIRES LIMITED**

**Ghanshyam Dass**

**Chairman & Managing Director**

DIN : 01539152



**Place : Hyderabad**

**Date : 12 February 2021**



**GEEKAY WIRES LIMITED**  
(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Segmentwise Reporting for the Quarter Ended December -2020

Particulars	Quarter ended			Amount in Rs.
	Quarter Ended on 31/12/2020 (UnAudited)	Quarter Ended on 30/09/2020 (unAUDITED)	Quarter Ended on 31/12/2019 (UnAudited)	Previous Year ending 31/03/2020 (AUDITED)
<b>I. Segment Revenue from Operations</b>				
Domestic	29,28,38,161	24,00,42,113	17,27,13,821	1,01,36,31,078
Foreign	23,42,62,972	20,99,34,879	22,38,20,882	89,03,71,751
<b>Total revenue from operations</b>	<b>52,71,01,133</b>	<b>44,99,76,992</b>	<b>39,65,34,703</b>	<b>1,90,40,02,829</b>
<b>II. Segment Other Income</b>				
Domestic	26,57,483	41,51,696	3,83,348	59,83,061
Foreign	1,46,59,608	(59,03,990)	46,36,649	6,50,93,988
<b>Total other Revenue</b>	<b>1,73,17,092</b>	<b>(17,52,294)</b>	<b>50,19,998</b>	<b>7,10,77,049</b>
<b>III. Total Segment Revenue (I +II)</b>	<b>54,44,18,225</b>	<b>44,82,24,698</b>	<b>40,15,54,701</b>	<b>1,97,50,79,878</b>
<b>IV. Segment Results Profit before tax Depreciation and interest</b>				
Domestic	2,78,42,901	2,56,16,974	2,17,68,472	9,37,31,561
Foreign	2,34,54,582	2,26,67,796	2,87,30,518	8,78,13,202
<b>Total Segment Results Before Interest, Depreciation and tax</b>	<b>5,12,97,482</b>	<b>4,82,84,770</b>	<b>5,04,98,990</b>	<b>18,15,44,763</b>
<b>Total Segment Results Before</b>				
V. Interest/ Finance cost	1,40,22,336	1,31,37,780	1,50,53,202	6,63,13,701
VI. Depreciation	71,22,659	68,60,441	72,03,493	2,57,48,467
<b>VII. Profit before extraordinary items and tax (IV -V- VI)</b>	<b>3,01,52,487</b>	<b>2,82,86,550</b>	<b>2,82,42,295</b>	<b>8,94,82,595</b>
VIII. Extraordinary Items	-	-	-	-
<b>IX. Profit before tax (VII + VIII)</b>	<b>3,01,52,487</b>	<b>2,82,86,550</b>	<b>2,82,42,295</b>	<b>8,94,82,595</b>
X. Tax expense:				
(1) Current tax	80,32,958	72,66,375	60,66,038	2,13,50,664
(2) Deferred tax	3,55,464	6,02,943	16,23,694	32,47,389
<b>XI. Profit(Loss) from the period from continuing operations (IX-X)</b>	<b>2,17,64,065</b>	<b>2,04,17,232</b>	<b>2,05,52,563</b>	<b>6,48,84,542</b>
<b>XII. Capital Employed (Segmnet Assets- Segment Liabilities)</b>				
Domestic	32,01,66,923	29,22,29,017	23,53,07,919	19,84,60,094
Foreign	12,30,67,797	17,27,89,593	15,24,93,436	20,94,16,567
<b>Total</b>	<b>44,32,34,720</b>	<b>46,50,18,610</b>	<b>38,78,01,355</b>	<b>40,78,76,661</b>

For GEEKAY WIRES LIMITED

Ghanshyam Dass

Chairman & Managing Director

DIN : 01539152



Place : Hyderabad

Date : 12 February 2021

**M/S GEEKAY WIRES LIMITED**  
**11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st DEC, 2020**

Sl. No.	Particulars	Year ended 31DEC, 2020	Year ended 31 March, 2020
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	7,89,21,864	8,94,82,595
	Adjustment for:		
	Depreciation & Amortization Expenses	2,07,10,451	2,57,48,467
	Interest paid	3,72,81,901	6,28,10,297
	Profit on Sale of Fixed Asset		-
	Profit From Foreign Exchange Fluctuations	1,66,60,503	(2,50,85,293)
	Interest Received	(21,99,795)	(55,22,065)
	MAT CREDIT ADJUSTMENT	-	1,02,35,070
	Operating profit before Working Capital changes	15,13,74,924	15,76,69,071
	Adjustment for		
	Increase(Decrease) in Other Non Current Assets	-	
	Increase(Decrease) in Inventories	(9,58,48,569)	3,47,29,533
	Increase(Decrease) in Trade receivables	12,00,55,226	12,74,62,140
	Increase(Decrease) in Short term loan & Advances	4,97,77,860	91,50,380
	Increase(Decrease) in Other Current Assets	(14,63,02,315)	25,18,065
	Increase(Decrease) in Trade Payables	(1,38,47,891)	(14,68,90,217)
	Increase(Decrease) in Other Current Liabilities	(2,90,72,206)	(6,07,97,755)
	Increase(Decrease) in Short Term provisions	(1,17,23,661)	12,18,973
	Cash generated from operations	(12,69,61,556)	(3,26,08,881)
	Net Cash flow from Operations	2,44,13,369	12,50,60,190
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Tangible Assets	(5,84,29,926)	(2,60,68,952)
	Sale of Tangible Assets		-
	Profit on Sale of Fixed Asset		-
	Plan Approval fees ( Capital Work In progress )		(1,58,77,167)
		(5,84,29,926)	(4,19,46,119)
C)	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
	Issue of Shares	-	-
	Increase(Decrease) in Longterm Liabilities	9,90,93,349	(6,67,12,998)
	Increase(Decrease) in Longterm Loans and Advances	42,12,748	(18,48,055)
	Increase(Decrease) in Short Term Borrowings	(5,38,91,135)	1,42,89,259
	Interest paid	(3,72,81,901)	(6,28,10,297)
	Income Tax		(2,13,50,664)
	Interest Received	21,99,795	55,22,065
	Interim Dividend Paid	(2,09,04,000)	
		(65,71,144)	(13,29,10,690)
	Net Increase (Decrease) in Cash & Cash Equivalents	(4,05,87,701)	(4,97,96,620)
	Opening Balance of Cash & Cash Equivalents	5,85,21,707	8,32,33,034
	Add: Profit From Foreign fluctuations	(1,66,60,503)	2,50,85,293
	Closing Cash & Cash Equivalents	12,73,503	5,85,21,707

For GEEKAY WIRES LIMITED

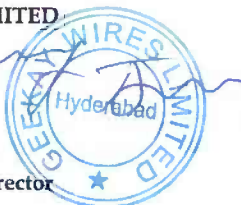
Ghanshyam Dass

Chairman & Managing Director

DIN : 01539152

Place : Hyderabad

Date : 12 February 2021





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## GEEKAY WIRES LIMITED

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### Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 31<sup>st</sup> December, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. The Status of investor complaints received by the Company are as follows:
  - i. Received during the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020: NIL
  - ii. Disposed during the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December r, 2020: NIL
  - iii. Pending as on 31<sup>st</sup> December, 2020: NIL





An ISO 9001 : 2015 Company

## GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

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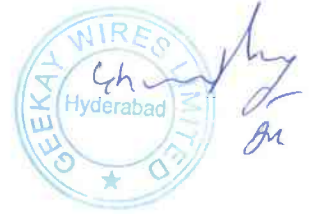
Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

7. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.





**CA. Muralimanohar Palod** (Partner)

B.Com., FCA, DISA

**CA. Mahesh Kumar Palod** (Partner)

B.Com., ACA



**M.M. PALOD & CO.,**

**CHARTERED ACCOUNTANTS**

Ref :

Date:

Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

**GEEKAY WIRES LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Geekay Wires Limited ("the Company"), for the quarter ended 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

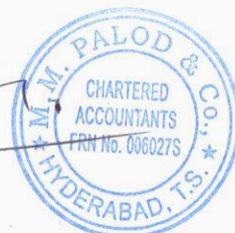
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.M. PALOD & CO.

  
(PARTNER)



OFFICE



## Emphasis of Matter

5. We draw attention to the following matters in the Notes to the standalone unaudited financial results:

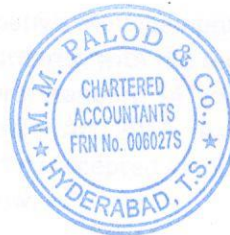
a) Note 3 to the standalone unaudited financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations, carrying amounts of investments, recoverability of receivables and other assets and management's evaluation of the future performance of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of these matters.

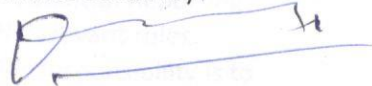
Place: Hyderabad

Date: 12/02/2021

UDIN: 21200858AAAABO6500



For M M Palod & Co;  
Chartered Accountants  
(F.R.No: 006027S)

  
(Murali Manohar)  
(Partner)  
(M.No-200858)