

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Statement of Standalone Financial Results for the Quarter Ended 30th September, 2021

(Amount in Rs.)

Particulars	Quarter Ended			Half Year Ended		Year ended 31/03/2021 (AUDITED)
	Quarter Ended on 30/09/2021 (UnAudited)	Quarter Ended on 30/06/2021 (Un Audited)	Quarter Ended on 30/09/2020 (UnAudited)	Half year Ended on 30/09/2021 (UnAudited)	Half year Ended on 30/09/2020 (UnAudited)	
REVENUE FROM OPERATIONS						
Income from operations	64,43,63,018	50,33,30,892	44,99,76,992	1,14,76,93,910	74,21,56,500	1,70,20,60,243
Other Income	7,37,17,644	1,64,82,795	(17,52,294)	9,02,00,439	6,66,534	5,65,83,723
Total Income	71,80,80,662	51,98,13,687	44,82,24,698	1,23,78,94,349	74,28,23,034	1,75,86,43,966
Expenses:						
Cost of materials consumed	56,87,08,013	38,03,96,458	34,36,05,414	94,91,04,470	55,68,67,647	1,42,77,40,618
Purchase of Stock-in-Trade						
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(69,70,442)	1,34,55,367	(18,85,243)	64,84,925	11,23,947	(8,03,13,521)
Employee benefit expense	2,70,54,647	1,94,86,892	1,59,69,679	4,65,41,539	2,96,80,129	7,48,56,486
Financial costs	1,89,00,845	1,70,85,228	1,31,37,780	3,59,86,073	2,51,80,428	5,88,15,190
Depreciation and amortization expense	86,61,130	84,07,795	68,60,441	1,70,68,926	1,35,87,793	3,08,86,832
Other expenses	7,66,14,913	5,73,56,245	4,22,50,078	13,39,71,157	6,76,13,713	15,83,86,440
Total Expenses	69,29,69,105	49,61,87,985	41,99,38,149	1,18,91,57,090	69,40,53,657	1,67,03,72,045
Profit before exceptional items and tax	2,51,11,557	2,36,25,702	2,82,86,550	4,87,37,259	4,87,69,377	8,82,71,921
Exceptional Items	-	-	-	-	-	-
Profit before tax	2,51,11,557	2,36,25,702	2,82,86,550	4,87,37,259	4,87,69,377	8,82,71,921
Tax expense:						
Current tax	61,06,728	58,68,748	72,66,375	1,19,75,476	1,27,93,877	2,20,06,360
Deferred tax	8,79,307	32,33,738	6,02,943	41,13,045	7,79,606	32,33,738
Profit for the year (A)	1,81,25,521	1,45,23,216	2,04,17,232	3,26,48,737	3,51,95,895	6,30,31,823
Other comprehensive income						
Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-	-	-
Gain/(loss) of remeasurement of the net defined benefit obligation	-	-	-	-	-	-
Income tax relating to those items	-	-	-	-	-	-
Other comprehensive income for the year (B)						
Total comprehensive income for the year (A+B)	1,81,25,521	1,45,23,216	2,04,17,232	3,26,48,737	3,51,95,895	6,30,31,823
Paid up Equity share Capital (Face Value of Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
Reserves (excluding revaluation reserve shown in the balance sheet)	29,86,81,443	29,86,81,443	25,65,53,621	29,86,81,443	25,65,53,621	25,65,53,621
Earnings per share (EPS) - nominal value of ₹ 10 each						
Basic and Diluted EPS ₹10 per share face value	1.73	1.39	1.95	3.12	3.37	6.03

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad
Date : 2nd November '2021

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)
Extract of Standalone Financial Results for the Quarter and Half Year Ended 30th Sept, 2021

(Amount In Rs.)

Particulars	Quarter ended			Half Year Ended		Financial Year ending 31/03/2021 (AUDITED)
	Quarter Ended on 30/09/2021 (UnAudited)	Quarter Ended on 30/06/2021 (UnAudited)	Year to date for period ending 30.09.2020 (Un Audited)	Half Year Ended on 30/09/2021 (UnAudited)	Half year Ended on 30/09/2020 (UnAudited)	
I. Segment Revenue from Operations						
Domestic	30,62,29,064	24,67,62,616	24,00,42,113	55,29,91,680	37,62,86,721	91,09,22,464
Foreign	33,81,33,954	25,65,68,276	20,99,34,879	59,47,02,230	36,58,69,779	79,11,37,779
Total revenue from operations	64,43,63,018	50,33,30,892	44,99,76,992	1,14,76,93,910	74,21,56,500	1,70,20,60,243
II. Segment Other Income						
Domestic	(63,048)	15,42,484	41,51,696	14,79,436	49,37,999	94,74,387
Foreign	7,37,80,691	1,49,40,311	(59,03,990)	8,87,21,002	(42,71,465)	4,71,09,336
Total other Revenue	7,37,17,644	1,64,82,795	(17,52,294)	9,02,00,439	6,66,534	5,65,83,723
III. Total Segment Revenue (I +II)	71,80,80,662	51,98,13,686	44,82,24,698	1,23,78,94,349	74,28,23,034	1,75,86,43,965
IV. Segment Results Profit before tax Depreciation and interest						
Domestic	2,24,58,264	2,34,63,080	2,56,16,974	4,59,21,344	4,38,75,226	9,61,05,930
Foreign	3,02,15,267	2,56,55,646	2,26,67,796	5,58,70,913	4,36,62,372	8,18,68,014
Total Segment Results Before Interest, Depreciation and tax	5,26,73,532	4,91,18,725	4,82,84,770	10,17,92,257	8,75,37,598	17,79,73,944
Total Segment Results Before						
V. Interest/Finance cost	1,89,00,845	1,70,85,228	1,31,37,780	3,59,86,073	2,51,80,428	5,88,15,190
VI. Depreciation	86,61,130	84,07,795	68,60,441	1,70,68,926	1,35,87,793	3,08,86,832
VII. Profit before extraordinary items and tax (IV -V- VI)	2,51,11,557	2,36,25,702	2,82,86,550	4,87,37,259	4,87,69,378	8,82,71,922
VIII. Extraordinary Items						
IX. Profit before tax (VII + VIII)	2,51,11,557	2,36,25,702	2,82,86,550	4,87,37,259	4,87,69,378	8,82,71,922
X. Tax expense:						
(1) Current tax	61,06,728	58,68,748	72,66,375	1,19,75,476	1,27,93,877	2,20,06,360
(2) Deferred tax	8,79,307	32,33,738	6,02,943	41,13,045	7,79,606	32,33,738
XI. Profit(Loss) from the period from continuing operations (IX-X)	1,81,25,521	1,45,23,216	2,04,17,232	3,26,48,737	3,51,95,895	6,30,31,824
XII. Capital Employed (Segmnet Assets- Segment Liabilities)						
Domestic	27,64,89,626	17,37,16,246	29,22,29,017	45,02,05,872	59,82,60,106	26,91,73,365
Foreign	18,64,35,123	29,89,00,929	17,27,89,593	48,53,36,052	28,94,13,827	18,08,31,119
Total	46,29,24,749	47,26,17,175	46,50,18,610	93,55,41,924	88,76,73,934	45,00,04,484

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152



Place : Hyderabad
Date : 2nd November '2021

GEEKAY WIRES LTD
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)
Balance sheet as at 30 September 2021

(Amount In Rs.)		
Particulars	As at 30 SEPT 2021	As at 31 March 2021
Assets		
Non-current assets		
Property, plant and equipment		
(a) Tangible	44,82,49,575	44,41,12,861
(b) Capital work-in-progress	6,42,689	
(c) Investment property	15,59,091	16,15,450
Intangible assets	-	-
Financial assets		
(a) Investments	-	-
(b) Non-current Loans	-	-
Deferred tax assets (net)		
Other non-current assets	-	-
Long term Loans and Advances	46,68,927	1,92,47,916
Deferred tax assets (net)	-	-
Total non-current assets	45,51,20,282	46,49,76,227
Current assets		
Inventories	24,89,43,728	47,22,32,199
(i) Investments		
Financial assets		
(i) Trade receivables	51,77,78,123	32,01,53,483
(ii) Cash and cash equivalents	14,64,88,369	4,88,14,242
(iii) Bank balances other than (ii) above	-	-
(v) Loans	-	-
(iv) Other financial assets	-	-
Short term loans and advances	1,28,59,307	10,46,69,509
Other current assets	15,65,23,073	10,94,989
Total current assets	1,08,25,92,599	94,69,64,422
Total assets	1,53,77,12,881	1,41,19,40,649
Equity and liabilities		
Equity		
Equity share capital	10,45,20,000	10,45,20,000
Other equity	35,84,04,750	34,54,84,484
Total equity	46,29,24,750	45,00,04,484
Liabilities		
Non-current liabilities		
Long term borrowings	62,52,57,585	39,43,24,323
Provisions	-	-
Deffered Tax Liability (net)	3,75,21,824	3,34,08,778
Total non-current liabilities	66,27,79,410	42,77,33,101
Current liabilities		
Short term borrowings	28,20,34,295	43,48,25,614
Financial liabilities		
(i) Trade payables	8,52,98,445	4,50,85,648
(ii) Other financial liabilities	-	-
Other current liabilities	3,27,00,505	4,75,87,604
Provisions	1,19,75,476	67,04,197
Total current liabilities	41,20,08,722	53,42,03,063
Total liabilities	1,07,47,88,131	96,19,36,164
Total equity and liabilities	1,53,77,12,881	1,41,19,40,649

Notes :

- The above results are reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 2nd Nov'2021 and the same have been Peer reviewed by the auditors of company.
- The figures are re-grouped/ re-arranged wherever considered necessary.

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152

Place : Hyderabad
Date : 2nd November '2021



GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 TH SEP, 2021

(Amount in Rs.)

Sl. No.	Particulars	Period ended 30 SEP, 2021	Year ended 31MAR, 2021
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	4,87,37,259	8,82,71,922
	<u>Adjustment for :</u>		
	Depreciation & Amortization Expenses	1,70,68,926	3,08,86,832
	Interest paid	3,86,86,497	5,47,78,402
	Profit on Sale of Fixed Asset	-	-
	Profit From Foreign Exchange Fluctuations	(95,47,040)	(1,61,57,837)
	Interest Received	(8,90,581)	(49,24,923)
	MAT CREDIT ADJUSTMENT	-	-
	Operating profit before Working Capital changes	9,40,55,060	15,28,54,396
	<u>Adjustment for</u>		
	Increase(Decrease) in Other Non Current Assets	-	-
	Increase(Decrease) in Inventories	22,32,88,471	(32,40,54,644)
	Increase(Decrease) in Trade receivables	(19,76,24,640)	8,47,48,457
	Increase(Decrease) in Short term loan & Advances	9,18,10,202	(5,48,69,579)
	Increase(Decrease) in Other Current Assets	(15,54,28,084)	5,35,320
	Increase(Decrease) in Trade Payables	4,02,12,797	(18,72,929)
	Increase(Decrease) in Other Current Liabilities	(1,48,87,099)	1,03,71,557
	Increase(Decrease) in Short Term provisions	(67,04,197)	(2,70,28,327)
	Increase(Decrease) in Other Financial Liabilities	-	-
	Cash generated from operations	(1,93,32,549)	(31,21,70,145)
	Net Cash flow from Operations	7,47,22,511	(15,93,15,749)
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Assets	(1,89,28,551)	(8,20,38,550)
	Sale of Tangible Assets	-	-
	Profit on Sale of Fixed Asset	-	-
	Plan Approval fees (Capital Work In progress)	(6,42,689)	-
		(1,95,71,240)	(8,20,38,550)
C)	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Issue of Shares	-	-
	Increase(Decrease) in Longterm Liabilities	23,09,33,262	25,07,53,277
	Increase(Decrease) in Longterm Loans and Advances	1,45,78,989	76,52,357
	Increase(Decrease) in Short Term Borrowings	(15,27,91,319)	2,78,40,843
	Interest paid	(3,86,86,497)	(5,47,78,402)
	Income Tax	-	-
	Interest Received	8,90,581	49,24,923
	Interim Dividend Paid	(2,19,49,200)	(2,09,04,000)
		3,29,75,816	21,54,88,998
	Net Increase (Decrease) in Cash & Cash Equivalents	8,81,27,087	(2,58,65,302)
	Opening Balance of Cash & Cash Equivalents	4,88,14,242	5,85,21,707
	Add: Profit From Foreign fluctuions	95,47,040	1,61,57,837
	Closing Cash & Cash Equivalents	14,64,88,369	4,88,14,242

For GEEKAY WIRES LIMITED

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152

Place : Hyderabad
Date : 2nd November '2021





An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 2nd, 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 30th Sept, 2021, therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Sy No. 288/A, 1/2, 289/B, 290/A2, 290/A 1/2, 291/A1 and 300/C 1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist-502271, Telangana



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

6. The Status of investor complaints received by the Company are as follows:

- i. Received during the period from 1st July, 2021 to 30th Sept, 2021: NIL
- ii. Disposed during the period from 1st July, 2021 to 30th Sept, 2021: NIL
- iii. Pending as on 30th Sept, 2021: NIL

7. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

8. The figures of the quarter ended on 30th September 2020 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2021 and the year to date figures of first, third and fourth quarter of that financial year.



CA. Muralimanohar Palod (Partner)

B.Com., FCA, DISA

CA. Mahesh Kumar Palod (Partner)

B.Com., ACA



M.M. PALOD & CO.,

CHARTERED ACCOUNTANTS

Ref :

Date:

Limited Review Report for listed entities other than banks and insurance companies
- unaudited standalone quarterly and year to date results

Review report to Board of Directors of

Geekay Wired Limited

We have reviewed the accompanying statement of unaudited financial results of Geekay Wires limited for the period ended 30th Sept, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


Place: Hyderabad

Date: 02/11/2021

UDIN: 2200858AAAAHF7796



For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)


(Murali Manohar Palod)
(Partner)
(M.No-200858)

OFFICE

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