



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174

January 18, 2024

Listing Compliance Department

BSE Limited

Scrip Code: 540614

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Sub: Submission of Unaudited Financial Results for the quarter and Nine Months ended December 31, 2023

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of Unaudited Financial Results of the Company for the quarter and Nine Months ended December 31, 2023, along with Limited Review Reports issued thereon by M/s. A.K. Bhargav & Co., Chartered Accountants (FRN: 034063N), the Statutory Auditors of the Company, is enclosed herewith for your kind perusal and records.

These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held today i.e. Thursday, January 18, 2024.

We request you to kindly take the above information on record and oblige.

Thanking you,

for G G Engineering Limited

Atul Sharma
(Managing Director)
DIN: 08290588

Reg. Off : Off No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd., S.V Road, Goregaon West, Mumbai, Maharashtra-400104

Corporate Office: Office No. 306, 3rd Floor, Shivam House, Karam Pura Commercial Complex, New Delhi - 110015
Landline No : 011-46572242 | **E-mail :** info@ggelimited.com



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of M/s GG Engineering Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Limited Review Report
To The Board of Directors
M/s GG Engineering Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GG Engineering Limited for the quarter ended 31st December, 2023 and for the year to date results for the period from 01st April 2023 to 31st December 2023, ("the statement") being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K BHARGAV & CO.

Chartered Accountants

ERN: 034063N

**CA Arun Kumar Bhargav
(Proprietor)**

M. No: 548396

UDIN: 24548396BKAKHL6283



Place: New Delhi

Date: 18.01.2024

H. No. 103A, New Lahore Shastri Nagar, Street No. 4, (Behind Jain Mandir), New Delhi-110031

Email Id - caarunbhargav17@gmail.com

Akbhargav.co@gmail.com

M- 8860300686

G G Engineering Limited

CIN - L28900MH2006PLC159174

Registered office: 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment, Mumbai - 400104
Corporate Office- Office No. 306, 3rd Floor, Shivam House Karam Pura, Commercial Complex, Opposite Milan Cinema, New Delhi-110015
Website: www.ggengg.in, Email: info@ggenglimited.com

FIGURES IN LAKHS EXCEPT SHARE DATA

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2023

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	4,349.61	7,324.12	2,993.81	13,568.40	7,463.90	9,956.70
(b)	Other Income	292.32	(2.17)	585.07	252.15	590.59	1,126.13
	Total Income	4,641.93	7,321.96	3,578.88	13,820.55	8,054.49	11,082.83
2	Expenses:						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	4,213.18	7,141.11	2,973.33	13,129.20	7,285.06	9,748.06
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	-	-	46.62	46.62
(d)	Employee Benefit Expense	3.02	10.80	5.64	20.69	16.74	24.88
(e)	Depreciation and Amortization Expense	18.51	24.89	2.91	44.98	8.53	11.41
(f)	Financial Costs	2.82	0.23	-	10.03	0.34	1.70
(g)	Other Expenses	331.91	43.47	309.80	397.24	346.92	374.06
	Total Expenses	4,569.44	7,220.50	3,291.67	13,602.14	7,704.21	10,206.73
3	Profit/(loss) before exceptional items and tax (1-2)	72.49	101.46	287.21	218.41	350.28	876.10
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	72.49	101.46	287.21	218.41	350.28	876.10
6	Tax Expense:						
(a)	Current Tax	18.25	26.14	-	54.97	-	94.47
(b)	Deferred Tax	-	-	-	-	-	(11.20)
(c)	(Short)/Excess Provision of Tax	-	-	-	-	-	-
7	Profit/(Loss) for the period from continuing operations (5-6)	54.25	75.31	287.21	163.43	350.28	792.83
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	54.25	75.31	287.21	163.43	350.28	792.83
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
(c)	Items that will be reclassified to profit or Loss	0.21	0.17	0.31	0.56	0.47	0.62
(d)	Income Tax relating to items that will be reclassified to profit or loss.	(0.05)	(0.04)	(0.08)	(0.14)	(0.12)	(0.16)
		0.16	0.22	0.23	0.42	0.35	0.46
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	54.41	75.53	287.44	163.85	350.63	793.29
14	Paid up equity share capital (Face value of the share shall be indicated)	10,344.99	8,794.99	3,806.79	10,344.99	3,806.79	3,806.79
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,959.75	3,487.99	3,056.93	3,959.75	3,056.93	3,472.40
16	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and nine months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.01	0.01	0.08	0.02	0.09	0.21
(b)	Diluted (in Rs.)	0.01	0.02	0.08	0.02	0.09	0.21

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Quarterly and Nine Months ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on January 18th, 2024. The Statutory auditors have carried out limited review of the results for the quarter and Nine month ended December 31, 2023.
- Expenses incurred in relation to increase in capital to the tune of Rs. 79.32 Lakhs has been capitalised during the quarter from other Equity, whereas total of Rs. 174.51 Lakhs (including Rs 79.32 Lakhs) has been capitalised and adjusted from other equity during the Nine month ended December 31, 2023.
- The company has obtained approval from BSE for allotment of 7500 Lakhs fully convertible warrant on preferential basis at an issue price of Rs. 1.32 each (face value of Rs 1.00 per share). During the Quarter ended December 31, 2023 the company has raised fund through preferential issue amounting to Rs 2046.00 Lakh through allotment of 15,50,00,000 share warrant of Rs. 1.32 Each having face value of Rs 1.00 each shares.
- The results of the Company are also available for investors at www.ggengg.in, www.bsceindia.com
- The Previous year figures has been audited/Reviewed by the erstwhile Statutory auditors.

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

For GG Engineering Limited

Atul Sharma
Managing Director
DIN: 08290588

Place: New Delhi
Date: 18.01.2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading Division - Infrastructure
Engineering Based Services
Marketing Based Services
Dealing In Shares/Securities

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Particulars						
(a)	Trading Division - Infrastructure	2,171.01	4,971.71	-	8,873.42	-	-
(b)	Engineering Based Services	0.00	-	-	60.00	-	-
(c)	Marketing Based Services	45.33	28.79	-	118.08	-	-
(d)	Dealing In Shares/Securities	2,133.27	2,323.63	-	4,516.89	-	-
	Total	4,349.61	7,324.12	-	13,568.40	0.00	0.00
2. Segment Results before tax and interest							
	Particulars						
(a)	Trading Division - Infrastructure	21.83	108.96	-	86.57	-	-
(b)	Engineering Based Services	0.00	-	-	60.00	-	-
(c)	Marketing Based Services	45.33	28.79	-	118.08	-	-
(d)	Dealing In Shares/Securities	69.26	45.27	-	174.53	-	-
	Sub Total	136.43	183.02	-	439.19	-	-
	Less: Finance Cost	2.82	0.23	-	10.03	-	-
	Add: Other Income	292.32	-2.17	-	252.15	-	-
	Less: Expenses	353.44	79.17	-	462.91	-	-
	Profit before tax	72.49	101.46	-	218.41	-	-
	Less: Tax expenses	0.00	26.14	-	54.97	-	-
	Net profit for the year	72.49	75.31	-	163.44	-	-
	3. Capital Employed	16,588.08	12,551.07	-	16,588.08	-	-
4. Segment Assets and Liabilities							
	Particulars						
	Assets						
	Trading Division - Infrastructure	13,203.48	12,782.06	-	13,203.48	-	-
	Engineering Based Services	70.80	70.80	-	70.80	-	-
	Marketing Based Services	53.49	36.17	-	53.49	-	-
	Dealing In Shares/Securities	0.00	267.71	-	0.00	-	-
	Unallocated	5,605.61	2,368.73	-	5,605.61	-	-
	Total Assets	18,933.38	15,525.48	0.00	18,933.38	0.00	0.00
	Liabilities						
	Trading Division - Infrastructure	2,045.68	2,403.99	-	2,045.68	-	-
	Dealing In Shares/Securities	9.09	-	-	9.09	-	-
	Unallocated	16,878.61	13,121.49	-	16,878.61	-	-
	Total Liabilities	18,933.38	15,525.48	0.00	18,933.38	0.00	0.00

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

Major Customers:

For the Quarter ending December 2023, Revenue from One Customers of the Infra & Energy Segment represented approximately Rs. 1215.18 Lakhs of the total revenue.

For the Quarter ending September 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1952.38 Lakhs, Rs.

1719.86 Lakhs and Rs. 547.60 Lakhs of the total revenue & revenue of one Customer of Marketing Services Rs 28.79 Lakhs of Total Revenue

For the Nine months Ending December 2023, Revenue from Three Customers of the Infra & Energy Segment represented approximately Rs. 2976.33 Lakhs, Rs. 1762.79 Lakhs and Rs. 1719.86 Lakhs of the total Revenue.

For GG Engineering Limited

Place: Delhi
Date:18th January, 2024