



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174
cs.engg@gmail.com

12th January, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street Fort,
Mumbai-400001

Scrip Code: 540614

Sub: Submission of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

Dear Sir/Madam,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of Unaudited Financial Results, along with Limited Review Report for the quarter and nine months ended 31st December, 2022 is enclosed herewith for your kind perusal and records.

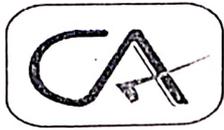
These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held today i.e. 12th January, 2023.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for G G Engineering Limited

Meghna Kashtwal
Company Secretary and Compliance Officer



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of G G Engineering Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review report to the Board of Directors of G G Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results of G G Engineering Limited for the quarter ended 31st December 2022 and the year to date results for the period from 01 April 2022 to 31st December, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

- a) The statement of unaudited consolidated financial results of G G Engineering Limited for the nine months ended 31st December 2021 and audited financial results for the year ended 31st March 2022 was reviewed by previous auditor and whose audit report dated 05th February 2022 and 28th May 2022 respectively expressed an unmodified conclusion or opinion on those financial results.

For A K BHARGAV & CO

Chartered Accountants

FRN.034063N

Arun Kumar Bhargava



CA ARUNKUMAR BHARGAVA

(Proprietor)

M. No: 548396

UDIN: 23548396BGXHMZ1970

Place: New Delhi

Date: 12.01.2023

H. No. 103A, New Lahore Shastri Nagar, Street No. 4, (Behind Jain Mandir), New Delhi-110031

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G G Engineering Limited

CIN - L28900MH2006PLC159174

Registered office: 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment, Mumbai - 400104

Website: www.ggelimited.com, Email: info@ggelimited.com

FIGURES IN LAKHS EXCEPT SHARE DATA

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	2,993.81	3,691.74	256.64	7,463.90	1,093.22	1,514.39
(b)	Other Income	585.07	(21.25)	21.31	590.59	21.93	33.54
	Total Income	3,578.88	3,670.49	277.94	8,054.49	1,115.14	1,547.93
2	Expenses:						
(a)	Cost of material consumed	-	(16.22)	(1.42)	-	271.28	-
(b)	Purchase of stock-in-trade	2,973.33	3,555.96	91.80	7,285.06	549.59	1,506.26
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	46.62	79.69	46.62	62.58	-
(d)	Employee Benefit Expense	5.64	4.98	18.91	16.74	57.10	13.80
(e)	Depreciation and Amortization Expense	2.91	3.24	7.10	8.53	21.30	24.04
(f)	Financial Costs	(0.00)	0.34	13.51	0.34	36.96	-
(g)	Other Expenses	309.80	26.33	68.43	346.92	112.76	34.64
	Total Expenses	3,291.67	3,621.26	278.02	7,704.21	1,111.57	1,578.74
3	Profit/(loss) before exceptional items and tax (1-2)	287.21	49.23	(0.07)	350.28	3.58	(30.81)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	287.21	49.23	(0.07)	350.28	3.58	(30.81)
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	(28.20)
(c)	(Short)/Excess Provison of Tax	-	-	-	-	-	17.62
7	Profit/(Loss) for the period from continuing operations (5-6)	287.21	49.23	(0.07)	350.28	3.58	(20.22)
8	Profit/(loss) from discontinued operations	-	-	-	-	-	(3.70)
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	(3.70)
11	Profit/(loss) for the period (7+10)	287.21	49.23	(0.07)	350.28	3.58	(23.92)
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
(c)	Items that will be reclassified to profit or Loss	0.31	-	(11.67)	0.47	(11.67)	1.69
(d)	Income Tax relating to items that will be reclassified to profit or loss.	(0.08)	-	3.03	(0.12)	3.03	(0.44)
		0.23	-	(8.64)	0.35	(8.64)	1.25
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	287.44	49.23	(8.71)	350.63	(5.06)	(22.67)
14	Paid up equity share capital (Face value of the share shall be indicated)	3,806.79	3,806.79	1,031.00	3,806.79	1,031.00	1,031.00
15	Other Equity excluding Revaluation Reserves	3,056.93	2,757.79	590.10	3,056.93	590.10	585.04
16	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and nine months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.08	0.01	0.02	0.09	0.01	(0.04)
(b)	Diluted (in Rs.)	0.08	0.01	0.02	0.09	0.01	(0.04)

Notes:

- 1 The Standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on January 12, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Nine month ended December 31, 2022 and the Statutory Auditors have expressed an Unmodified Opinion on these results.	
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.	
4	Prior period expenses/income pertains to pervious year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary, to make them comparable.	
5	The Company has aquired 24.82 % stake in M/s GI Engineering Solutions Limited during the quarter ended December 2022, accounted using equity method.	
6	The Company operates in one reportable segment i.e. Trading Division - Infrastructure and there is no separate reportable segment pursuant to Ind-AS 108.	
7	The Company has sold out 51.38% stake in its Subsidiary company " M/s Shashi Beriwal & Co. Pvt Ltd." on October 14th' 2022. Accordingly, M/s Shashi Beriwal & Co. Pvt Ltd. ceases to exist Subsidiary in quarter ended December'2022. Quarter ended September'2022, December'2021, nine months ended December'2022, December'2021 & the year ended March'2022 includes figures of M/s Shashi Beriwal & Co. Pvt. Ltd. in aforesaid Results as during specified period, there was holding Subsidiary relations persists. Whereas results for quarter ended December'2022 does not include figures M/s Shashi Beriwal & Co Pvt. Ltd.,due to sale of stake, hence not comparable with corresponding period.	
8	Profit on sale of investment (stake sale of subsidiary) of Rs. 588.55 lakhs has been considered under head "Other income" at Sr. no. 1(b) in quarter ended December'2022 and nine months ended December'2022.	
9	The Statement includes the results for the quarter ended December 31st, 2022 being the balancing figure between the unaudited figures in respect of the Nine months ended December 31st, 2022 and the published unaudited year-to-date figures up to the Second quarter of the current financial year.	
10	The results of the Company are also available for investors at www.ggelimited.com , www.bseindia.com	
11	The Previous year figures has been audited/Reviewed by the erstwhile Statutory auditors.	
	INVESTOR COMPLAINTS	
12	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	1
Place: New Delhi		
Date: 12th January,2023		



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of G G Engineering Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review report to the Board of Directors of G G Engineering Limited.

We have reviewed the accompanying statement of consolidated unaudited financial results of M/s G G Engineering Limited (the "Parent Company") and its share of profit after tax and total comprehensive income of its of its Subsidiary/associates/ joint ventures for the quarter ended 31st December, 2022 and for the period from 01 April 2022 to 31st December, 2022 , being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The statement includes the results of the following entities

- i. M/s G G Engineering Limited and
- ii. M/s G I Engineering Solutions Limited (Associate Company).



Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- a) The statement of unaudited consolidated financial results of G G Engineering Limited for the nine months ended 31st December 2021 and audited financial results for the year ended 31st March 2022 was reviewed by previous auditor and whose audit report dated 05th February 2022 and 28th May 2022 respectively expressed an unmodified conclusion or opinion on those financial results.
- b) The accompanying Statement includes the unaudited interim standalone financial information, in respect of M/s G I Engineering Solutions Limited (a listed entity), whose interim unaudited financial information reflects Parent company's share of profit after tax of Rs. 33.00 Lakhs for the quarter and nine month ended 31st Dec 2022 and total comprehensive income of Rs. NIL for the quarter and nine month ended 31st Dec 2022, as considered in the consolidated unaudited financial results. These unaudited interim financial information have been reviewed by their auditor and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries/associates/ joint ventures, is based solely on such unaudited interim financial information.

Our conclusion is not modified in respect of above matter.

For A. K. Bhargav & CO.

Chartered Accountants

FRN: 034063N



(CA. ARUN KUMAR BHARGAV)

PROPRIETOR

M. No. 548396

UDIN: 23548396BGXHNA6787

Place: New Delhi

Date: 12.01.2023

H. No. 103A, New Lahore Shastri Nagar, Street No. 4, (Behind Jain Mandir), New Delhi-110031

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M- 8860300686

G G Engineering Limited

CIN - L28900MH2006PLC159174

Registered office: 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment, Mumbai - 400104

Website: www.ggelimited.com, Email: info@ggelimited.com

FIGURES IN LAKHS EXCEPT SHARE DATA

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December,2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	2,993.81	3,698.54	259.16	7,905.00	1,427.75	2,255.33
(b)	Other Income	585.07	(19.75)	22.81	593.59	26.43	41.98
	Total Income	3,578.88	3,678.79	281.97	8,498.59	1,454.18	2,297.32
2	Expenses:						
(a)	Cost of material consumed	-	6.56	55.34	335.09	355.43	393.24
(b)	Purchase of stock-in-trade	2,973.33	3,535.96	87.41	7,285.06	765.31	1,506.26
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	0.00	48.58	79.68	48.58	86.47	2.78
(d)	Employee Benefit Expense	5.64	13.50	20.52	35.93	70.32	34.03
(e)	Depreciation and Amortization Expense	2.91	22.34	30.59	46.76	89.36	114.17
(f)	Financial Costs	(0.00)	8.33	22.49	16.46	64.75	36.48
(g)	Other Expenses	309.80	90.22	84.39	431.44	206.78	168.13
	Total Expenses	3,291.68	3,725.50	380.43	8,199.32	1,638.43	2,255.09
3	Profit/(loss) before exceptional items and tax (1-2)	287.21	(46.71)	(98.46)	299.27	(184.25)	42.22
4	Exceptional items	-	-	-	-	-	-
4(a)	Share in profit/(Loss) of Associate	33.00	-	-	33.00	-	-
5	Profit/(Loss) before tax (3-4+4(a))	320.21	(46.71)	(98.46)	332.27	(184.25)	42.22
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	11.39
(b)	Deferred Tax	-	-	-	-	-	(30.64)
(c)	(Short)/Excess Provision of Tax	-	-	-	-	-	-
7	Profit/(Loss) for the period from continuing operations (5-6)	320.21	(46.71)	(98.46)	332.27	(184.25)	61.47
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	320.21	(46.71)	(98.46)	332.27	(184.25)	61.47
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
(c)	Items that will be reclassified to profit or Loss	0.31	-	(11.67)	0.47	(11.67)	2.52
(d)	Income Tax relating to items that will be reclassified to profit or loss.	(0.08)	-	3.03	(0.12)	3.03	(0.65)
	Total Other Comprehensive Income	0.23	-	(8.64)	0.35	(8.64)	1.87
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	320.44	(46.71)	(107.10)	332.62	(192.89)	63.33
14	Profit for the period attributable to:						
	Shareholders of the Company	320.21	(0.06)	(50.62)	332.27	(92.93)	19.95
	Non-controlling interests	-	(46.65)	(47.84)	-	(91.32)	41.52
		320.21	(46.71)	(98.46)	332.27	(184.25)	61.47
15	Other comprehensive income for the period attributable to:						
	Shareholders of the Company	0.23	-	(8.64)	0.35	(8.64)	1.57
	Non-controlling interests	-	-	-	-	-	0.30
		0.23	-	(8.64)	0.35	(8.64)	1.87
16	Total comprehensive income for the period attributable to:						
	Shareholders of the Company	320.44	(0.06)	(59.26)	332.62	(101.57)	21.52
	Non-controlling interests	-	(46.65)	(47.84)	-	(91.32)	41.82
		320.44	(46.71)	(107.10)	332.62	(192.89)	63.33
	(EPS for three and nine months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.08	0.00	(0.21)	0.09	(0.36)	0.61
(b)	Diluted (in Rs.)	0.08	0.00	(0.21)	0.09	(0.36)	0.61

Notes:

1	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.		
2	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on January 12, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Nine month ended December 31, 2022 and the Statutory Auditors have expressed an Unmodified Opinion on these results.		
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.		
4	Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary, to make them comparable.		
5	The Company has acquired 24.82 % stake in M/s GI Engineering Solutions Limited during the quarter ended December 2022, accounted using equity method.		
6	The Company operates in one reportable segment i.e. Trading Division - Infrastructure and there is no separate reportable segment pursuant to Ind-AS 108.		
7	The Company has sold out 51.38% stake in its Subsidiary company " M/s Shashi Beriwal & Co. Pvt Ltd." on October 14th' 2022. Accordingly, M/s Shashi Beriwal & Co. Pvt Ltd. ceases to exist Subsidiary in quarter ended December'2022. Quarter ended September'2022, December'2021, nine months ended December'2022, December'2021 & the year ended March'2022 includes figures of M/s Shashi Beriwal & Co. Pvt. Ltd. in aforesaid Results as during specified period, there was holding Subsidiary relations persists. Whereas results for quarter ended December'2022 does not include figures M/s Shashi Beriwal & Co Pvt. Ltd.,due to sale of stake, hence not comparable with corresponding period.		
8	Profit on sale of investment (Stake sale of Subsidiary) of Rs. 588.55 lakhs has been considered under head "Other income" at Sr. no. 1(b) in quarter ended December'2022 and nine months ended December'2022.		
9	The Statement includes the results for the quarter ended December 31st, 2022 being the balancing figure between the unaudited figures in respect of the Nine months ended December 31st, 2022 and the published unaudited year-to-date figures up to the Second quarter of the current financial year.		
10	The results of the Company are also available for investors at www.ggelimited.com , www.bseindia.com		
11	The Previous year figures has been audited/Reviewed by the erstwhile Statutory auditors.		
12	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	2	
	Disposed off during the quarter	1	
	Remaining unresolved at the end of the quarter	1	

Place: New Delhi

Date: 12th January,2023