



PETWASTE

(PRODUCT OF G G ENGINEERING LIMITED)

GG ENGINEERING LTD.

(An Authorized OEM for Tata Motors Limited)

An ISO 9001 : 2015 Certified Company

January 20, 2021

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Script Code- 540614

Sub.: outcome of the Board Meeting in accordance with SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In Continuation of our letter dated 12th January, 2021, We wish to inform you that a meeting of the board of Director of the company was held on Wednesday, 20th January, 2021 at Register Office of the company at 12.00 P.M. and has Transacted the following:

1. Considered and approve Un- audited Financial Results (Standalone & Consolidated) for the quarter ended on 31st December, 2021 and took note of Limited Review Report thereon, in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. i.e. approved by the Board of Directors of the Company at its meeting held today i.e. 20th January, 2021 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors Commenced at 12.00 P.M and concluded at 3:00 P.M.

Please take the same on your record.

Kindly, acknowledge receipt of the same and oblige us.

Thanking you.
Yours faithfully,
For G G Engineering Limited

Vinod Beriwal



Vinod Beriwal
Managing Director
Encl. a/a.

Works : 715/716, G.I.D.C. Palej, Dist. Bharuch, Gujarat - 392220, INDIA.

Telefax: +91 2642 277720 E-mail : info@ggengg.in Website : www.ggengg.in

Regd. Off.: Office No : 203, 2nd Floor, Shivam Chambers Co-op Soc, Near Sahara, S. V. Road, Goregaon (west), Mumbai - 400104.

CIN No. : L28900MH2006PLC159174



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
G G Engineering Limited

1. Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of **G G Engineering Limited** (the "Company") for the quarter ended December 31, 2020 together with related notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is responsibility of the Company's management and has been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Emphasis of Matters

- a) We draw attention to that the company has not implemented Ind As in respect of Security deposits and Short term Loans and Advances.

We have been informed by the management that the Company shall implement the same on year end basis.



- b) We draw attention to that the we have not verified the Quantitative and physical Stock year to date.
- c) We draw attention to that the company has not provided provision for Audit fees and Taxation.

We have been informed by the management that the Company shall provide the same on year end basis.

- d) We draw attention to Note 4 to the Consolidated Unaudited Financial Results in which the group describes the uncertainties arising from the COVID 19 Pandemic.

Our conclusion is not modified in respect of the above matters.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention except Emphasis of Matter that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

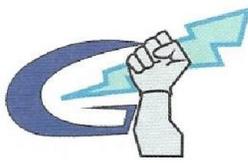
For S G N & CO
Chartered Accountant
FRN – 134565W

Nirmal
Jain

Digitally signed
by Nirmal Jain
Date: 2021.01.20
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Nirmal Jain
Partner
Membership No.: 154074
UDIN: 21154074AAAAAG8556

Place: Mumbai
Date: January 20, 2021



PETWASTE
(PRODUCT OF G G ENGINEERING LIMITED)

GG ENGINEERING LTD.

(An Authorized OEM for Tata Motors Limited)

An ISO 9001 : 2015 Certified Company

Rs. in Lacs (Except Share Data)

Sr. No.	Particulars	UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue						
1	Revenue from Operations	994.47	837.33	452.94	2,291.86	1,021.18	1,648.87
2	Other Income	0.08	0.08	0.85	0.24	0.99	1.38
3	Total Revenue (1+2)	994.55	837.41	453.79	2,292.10	1,022.17	1,650.25
4	Expenses						
	(a) Cost of materials consumed	145.28	252.75	77.72	475.64	279.13	341.21
	(b) Purchases of stock in trade	783.93	570.73	273.46	1,737.96	502.12	1,012.39
	(c) Changes in inventories of finished goods, work in progress and stock in trade	- 28.21	-74.43	-25.59	-157.42	-7.54	-6.73
	(d) Employee benefit expenses	24.62	24.73	14.00	68.06	47.99	74.68
	(e) Finance Cost	12.14	13.26	14.09	37.71	37.78	54.34
	(f) Depreciation and amortisation expense	6.93	6.93	4.71	19.20	16.62	21.33
	(g) Other Expenses	31.86	40.88	76.32	86.01	114.75	147.46
	Total Expenses	976.55	834.86	434.72	2,267.16	990.85	1,644.68
5	Profit before Tax (3-4)	18.00	2.55	19.07	24.95	31.32	5.57
6	Tax Expenses:						
	(a) Current Tax	-	-	-	-	12.26	-
	(b) Deferred Tax	-	-	-	-	-	-3.46
7	Profit / (Loss) after Tax	18.00	2.55	19.07	24.95	12.26	9.03
8	Other Comprehensive Income/(Loss)						
	A. Other Comprehensive Income not to be reclassified to profit and loss of subsequent period.	-	-	-	-	-	-
	B. Other Comprehensive Income to be reclassified to profit and loss of subsequent period.	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period	18.00	2.55	19.07	24.95	12.26	9.03
10	Earnings Per Share of Rs. 10 Each						
	(a) Basic (Rs.)	0.17	0.02	0.18	0.24	0.12	0.09
	(b) Diluted (Rs.)	0.17	0.02	0.18	0.24	0.12	0.09

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on January 20, 2021.
 - There were no investor complaints received / pending as at December 31, 2020
 - In Accordance with Ind AS 108, the company has disclosed segment reporting in consolidated financial results.
 - COVID 19 has severely impacted businesses globally and in India, the lockdown has also impacted demand for the Company's product and the Company's financial performance for the quarter and nine months ended December 31, 2020.
- Based on the current indicators of future economic conditions and the impact of COVID 19 on its operations, the Company has also made an assessment of the liquidity position, recoverability and carrying value of its assets and the ability to pay its liabilities as they become due and is of the view that there is no material impact or adjustments required to be made in this financial results. The impact assessment of COVID-19 may be different from the presently estimated and the company will continue to evaluate any significant changes to its operations and its resultant impact on the financial performance. Further, the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.

As per our attached report of even date.
For & on behalf of the Board of Directors of
G G Engineering Limited

Vinod Beriwal

Vinod Beriwal
Managing Director
DIN No: 01817948
Mumbai

20.01.2021



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CIN No. : L28900MH2006PLC159174



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
G G Engineering Limited

1. Introduction

We have reviewed the accompanying statement of unaudited Consolidated financial results of **G G Engineering Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2020 together with related notes thereon (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is responsibility of the Parent Company's management and has been approved by the Parent Company Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. The statement includes the result of following entities:

Subsidiaries
Shashi Beriwal and Company Private Limited

4. **Emphasis of Matters**

- a) We draw attention to that the company has not implemented Ind As in respect of Security deposits and Short term Loans and Advances.

We have been informed by the management that the Company shall implement the same on year end basis.

- b) We draw attention to that the we have not verified the Quantitative and physical Stock year to date.

- c) We draw attention to that the company has not provided provision for Audit fees and Taxation.

We have been informed by the management that the Company shall provide the same on year end basis.

- d) We draw attention to Note 4 to the Consolidated Unaudited Financial Results in which the group describes the uncertainties arising from the COVID 19 Pandemic.

Our conclusion is not modified in respect of the above matters.

5. **Conclusion**

Based on our review conducted as above, nothing has come to our attention except Emphasis of Matter that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

- a) We did not review the financial results of subsidiary Company included in the consolidated unaudited financial results; whose financial results reflect total revenues of Rs. 648 lakhs, total net loss after tax of Rs. 10.99 lakhs, for the quarter ended December 31, 2020 as considered in the consolidated unaudited financial results.



- b) The consolidated unaudited financial results also include the financial results for the quarter ended December 31, 2020 of subsidiaries Companies which has not been reviewed by its auditors, whose financial results reflect revenues of Rs. 648 lakhs, total net loss after tax of Rs. 10.99 lakhs, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For S G N & CO
Chartered Accountant
FRN – 134565W

Nirmal Jain Digitally signed
by Nirmal Jain
Date: 2021.01.20
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Nirmal Jain
Partner
Membership No.: 154074
UDIN: 21154074AAAAAH8047

Place: Mumbai
Date: January 20, 2021



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020							Rs. in Lacs (Except Share Data)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue						
1	Revenue from Operations	1,157.12	1,097.51	490.86	2,939.86	1,059.11	2,017.19
2	Other Income	1.58	1.90	3.22	5.34	6.37	9.27
3	Total Revenue (1+2)	1,158.70	1,099.41	494.08	2,945.21	1,065.47	2,026.46
4	Expenses						
	(a) Cost of materials consumed	160.48	248.83	77.72	475.64	279.13	214.41
	(b) Purchases of stock in trade	783.93	570.73	273.46	1,737.96	504.37	1,012.39
	Purchase of Manufacturing Goods	119.28	174.06	120	479.53	119.61	399.61
	(c) Changes in inventories of finished goods, work in progress and stock in trade	- 43.71	-73.18	-113.93	-171.03	-98.13	-19.87
	(d) Employee benefits expense	29.69	29.42	19.88	81.81	53.86	96.19
	(e) Finance Cost	21.10	22.39	25.14	63.30	48.83	78.27
	(f) Depreciation and amortisation expense	23.77	24.53	36.90	69.73	48.81	85.71
	(g) Other Expenses	76.12	79.12	103.48	244.85	146.03	223.27
	Total Expenses	1,170.67	1,075.90	542.27	2,981.78	1,102.51	2,089.98
5	Profit before Tax (7-8)	-11.98	23.50	-48.19	-36.58	-37.04	-63.51
6	Tax Expenses:						
	(a) Current Tax	-	-	-	-	11.15	-
	(b) Deferred Tax	-	-	-	-	-	-6.23
7	Profit / (Loss) after Tax	-11.98	23.50	-48.19	-36.58	11.15	-57.28
8	Other Comprehensive Income/(Loss)						
	A. Other Comprehensive Income not to be reclassified to profit and loss of subsequent period.						
	B. Other Comprehensive Income to be reclassified to profit and loss of subsequent period.						
9	Total Comprehensive Income/(Loss) for the period	-11.98	23.50	-48.19	-36.58	11.15	-57.28
10	Earnings Per Share of Rs. 10 Each						
	(a) Basic (Rs.)	-0.12	0.23	-0.47	-0.35	0.11	-0.56
	(b) Diluted (Rs.)	-0.12	0.23	-0.47	-0.35	0.11	-0.56

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on January 20, 2021.
- There were no investor complaints received / pending as at December 31, 2020.
- COVID 19 has severely impacted businesses globally and in India, the lockdown has also impacted demand for the Company's product and the Company's financial performance for the quarter and nine months ended December 31, 2020.

Based on the current indicators of future economic conditions and the impact of COVID 19 on its operations, the Company has also made an assessment of the liquidity position, recoverability and carrying value of its assets and the ability to pay its liabilities as they become due and is of the view that there is no material impact or adjustments required to be made in this financial results. The impact assessment of COVID-19 may be different from the presently estimated and the company will continue to evaluate any significant changes to its operations and its resultant impact on the financial performance. Further, the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.

For & on behalf of the Board of Directors of
GG Engineering Limited

Vinod Beriwal

Vinod Beriwal
Managing Director
DIN No: 01817948
Mumbai



20.01.2021

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020							Rs. in Lacs (Except Share Data)
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue						
	Genset Manufacturing	201.83	244.87	117.96	509.26	273.44	556.99
	Iron and Steel Trading	792.63	592.46	183.81	1,782.60	229.54	1,026.62
	Manufacturing of Packaged Fruit Juice	162.65	260.18	-	648.00	-	368.32
	Sub Total	1,157.11	1,097.51	301.77	2,939.86	502.98	1,951.92
	Other operating revenue						
	Genset Manufacturing	0.24	-	-	0.24	-	-
	Iron and Steel Trading	-	-	65.27	-	65.27	65.27
	Manufacturing of Packaged Fruit Juice	1.34	1.90	-	5.10	-	-
	Sub Total	1.58	1.90	65.27	5.34	65.27	65.27
	Total Revenue	1,158.69	1,097.51	367.04	2,945.20	568.25	2,017.19
	Segment result – segments in profit						
	Genset Manufacturing	13.02	-17.43	-25.57	-7.72	-45.32	-56.63
	Iron and Steel Trading	4.64	17.70	61.64	32.66	57.58	61.96
	Manufacturing of Packaged Fruit Juice	-29.64	20.62	-0.56	-61.52	-1.11	-68.85
	Tax expense	-	-	-	-	-	6.23
	Profit after tax	-11.98	20.88	35.51	-36.58	11.15	-57.28
	Other information						
	Segment Assets						
	Genset Manufacturing	1,056.83	924.40	1,314.96	1,056.83	1,315	739.51
	Iron and Steel Trading	1,339.06	1,541.15	1,212.65	1,339.06	1,213	1,835.54
	Manufacturing of Packaged Fruit Juice	1,085.45	1,213.51	793.24	1,085.45	793.24	790.04
	Total Assets	3,481.34	3,679.06	3,320.85	3,481.34	3,320.85	3,365.09
	Segment liabilities						
	Genset Manufacturing	944.73	1,063.43	801.07	944.73	801.07	876.33
	Iron and Steel Trading	249.07	154	275.72	249.07	275.72	215.12
	Manufacturing of Packaged Fruit Juice	587.51	780.15	289.41	587.51	289.41	568.07
	Unallocated corporate liabilities						
	Total liabilities	1,781.31	1,997.88	1,366.20	1,781.31	1,366.20	1,659.52
	Capital expenditure						
	Genset Manufacturing	0.53	79.98	-	80.51	15.72	15.72
	Iron and Steel Trading	-	-	-	-	-	-
	Manufacturing of Packaged Fruit Juice	7.00	-	489.2	11.20	489.2	489.20
	Depreciation and amortization included in segment expense						
	Genset Manufacturing	6.93	6.93	5.95	19.20	11.91	21.33
	Iron and Steel Trading	-	-	-	-	-	-
	Manufacturing of Packaged Fruit Juice	16.84	17.59	-	50.53	-	64.37

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on January 20, 2021.
- There were no investor complaints received / pending as at December 31, 2020

As per our attached report of even date.

For & on behalf of the Board of Directors of
G G Engineering Limited

Vinod Beriwal
Managing Director
DIN No: 01817948
Mumbai

20.01.2021.



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