



# GAUTAM EXIM LIMITED

**Admin Office :**

C7/57-59, GAUTAM EXIM HOUSE,  
Next to 21st Century Hospital, N.H.No.8,  
G.I.D.C., Vapi-396 195, Gujarat, INDIA.  
Tel.: 91-260-2432998, 2430106.  
Fax : 91-260-2431988

**Mumbai Branch:**

K.K. Chambers, Ground Floor, Room No. 2, P.T. Road,  
Behind ICICI Bank, Fort, Mumbai-400 001. INDIA  
Tel.: 91-22-2203 0080, 09322235961.  
**Email:**mani@gautamexim.com  
**Web.:**www.gautamexim.com

Dated: June 16, 2021

To,

Bombay Stock Exchange Limited

P.J. Towers,

Dalal Street,

Mumbai – 400 001 Maharashtra

Scrip Code – 540613

Sub.: Audited Standalone Financial Results for the half year and year ended March 31, 2021;

Dear Sir,

We wish to inform you that the Board of the Company at its meeting held today through video conferencing "VC"/ other Audio Visual Means "OAVM", commenced at 12.00 noon and concluded at 2.40 p.m. has approved the Audited Standalone financial results of the Company for the half year and year ended on March 31, 2021.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Audited Financial Results along with Auditors' Report of the Company for the half year and year ended on March 31, 2021 which has been approved and taken on record at the meeting.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For GAUTAM EXIM LIMITED

Balasubramanian Raman

Managing Director

DIN: 00410443

Encl: As above





**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
GAUTAM EXIM LIMITED  
VAPI

**Report on the audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone Financial Results of GAUTAM EXIM LIMITED ("the Company"), for the half year ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statement. The Company's Board of Directors are responsible for the preparation of the financial statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting

**C. D. KHAKHKHAR & CO.**

principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

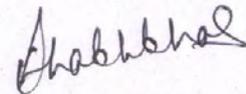
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the financial results for the half year ended 31<sup>st</sup> March, 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the current financial year, which were subject to limited review by us.



As per our report of even date  
For C D KHAKHAR & CO.,  
Chartered Accountants  
ICAI FRN: 141767W



CA CHETAN D KHAKHAR  
Proprietor  
Memb. No. : 122647  
UDIN: 21122647AAAADU6982

Place: Vapi  
Date: 16/06/2021

# GAUTAM EXIM LIMITED

CIN : L51100GJ2005PLC046562

Regd. Office : C7/57 59 MIRGASIR COMPLEX OPP ADVANCE COMPLEX N H NO 8 GIDC VAPI GJ 396195 IN  
Contact No. 9824101950 Fax No. 2431988 E-mail : grrpl1850@gmail.com, Website : gautamexim.com

## Statement of Audited Financial Results for the Half Year Ended and Year ended 31st March 2021

(Rs. In Lacs)

	Particulars	Half Year Ended	Preceeding Half year ended	Corresponding half year ended in the previous year	Year to date figure for corresponding period ended	Year to date figure for corresponding period ended
		31/03/2021 Audited	30/09/2020 Unaudited	31/03/2020 Audited	31/03/2021 Audited	31/03/2020 Audited
1	<b>Income from Operation</b>					
	(a) Net Sales / Income from Operations	14386.30	10379.44	14009.09	24765.74	35079.32
	(b) Other Operating Income	184.39	96.68	129.20	281.07	230.28
	<b>Total Income from Operations</b>	14570.69	10476.12	14138.29	25046.81	35309.60
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock in Trade	14291.63	10253.20	13834.55	24544.83	34618.54
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	37.96	32.28	58.12	70.24	107.27
	(e) Finance costs	145.03	126.97	148.25	272.00	268.76
	(f) Depreciation and amortisation expense	4.43	3.50	4.53	7.93	7.53
	(g) Other Expenses	33.40	31.81	68.89	65.21	218.39
	<b>Total Expenses</b>	14512.45	10447.76	14114.34	24960.21	35220.49
3	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax</b>	<b>58.24</b>	<b>28.36</b>	<b>23.95</b>	<b>86.60</b>	<b>89.11</b>
4	Exceptional Items	0	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary items and tax</b>	<b>58.24</b>	<b>28.36</b>	<b>23.95</b>	<b>86.60</b>	<b>89.11</b>
6	Extraordinary items	0	0.00	0.00	0.00	0.00
7	<b>Profit/ (Loss) before tax</b>	<b>58.24</b>	<b>28.36</b>	<b>23.95</b>	<b>86.60</b>	<b>89.11</b>
8	<b>Tax Expenses</b>					
	(a) Current tax (Net)	14.00	7.70	5.19	21.70	22.69
	(b) Deferred tax	-0.97	0.00	-0.68	-0.97	-0.68
	<b>Total Tax Expenses</b>	<b>13.03</b>	<b>7.70</b>	<b>4.51</b>	<b>20.73</b>	<b>22.01</b>
9	<b>Net Profit / (Loss) for the period from Continuing Operation</b>	<b>45.21</b>	<b>20.66</b>	<b>19.44</b>	<b>65.87</b>	<b>67.10</b>
10	<b>Net Profit / (Loss) for the period from discontinuing Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Net profit/(Loss) for the period</b>	<b>45.21</b>	<b>20.66</b>	<b>19.44</b>	<b>65.87</b>	<b>67.10</b>
12	<b>Details of Equity Share capital</b>					
	Paid-Up Share Capital	308.10	308.10	308.10	308.10	308.10
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	<b>Reserves Excluding Revaluation reserve</b>				<b>853.12</b>	<b>787.25</b>

Cont....-2



14	<b>(a) Earnings per shares (Before extraordinary items)</b>					
	(i) Basic	1.47	0.67	0.63	2.14	2.18
	(ii) Diluted	1.47	0.67	0.63	2.14	2.18
	<b>(b) Earnings per Share (after extraordinary items)</b>					
	(i) Basic	1.47	0.67	0.63	2.14	2.18
	(ii) Diluted	1.47	0.67	0.63	2.14	2.18

**Notes**

- 1 The Audited Financial Results were reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 16th June, 2021 and the statutory Auditor has issued unqualified Report on the same.
- 2 The Company is engaged in the business of imports and Traders of Waste paper & Chemicals and finished paper hence there is no separate reporting segment.
- 3 Bill discounting charges paid to bank on bills discounted has been netted to the extent of Bill discounting charges recovered from customers and shown under "Finance Costs" and previous years figures regrouped accordingly.
- 4 The Results for the half year ended and year ended 31st March, 2021 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Figures of half year ended 31st March, 2021 are the balancing figure between audited figures in respect of the full financial year 2020-21 and unaudited figures of first half of the relevant financial year.
- 6 As the out-break continues to evolve, the company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no major significant / material impact of COVID-19 on the results for the half and year ended March 31, 2021 and year ended March 31,2020.
- 7 Previous period's/year figures have been re-grouped whenever necessary to correspond with the current period's/year figures.

Dated : 16-06-2021  
Place : Vapi



For and on behalf of the Board of Directors  
of Gautam Exim Limited

*B. Subramanian Raman*  
B. Subramanian Raman  
Managing Director  
DIN : 00410443

**GAUTAM EXIM LIMITED**  
CIN : L51100GJ2005PLC046562  
**STATEMENT OF ASSETS AND LIABILITIES**

Sr. No.	Particulars	As at 31/03/2021 Audited	(Rs. In Lacs) As at 31/03/2020 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	308.10	308.10
	(b) Reserve and Surplus	853.12	787.25
	(c) Money Received against share warrants	0.00	0.00
	<b>Total Shareholder's Funds</b>	<b>1161.22</b>	<b>1095.35</b>
2	<b>Share application Money pending allotment</b>	0.00	0.00
3	<b>Non - Current Liabilities</b>		
	(a) Long-term borrowings	589.42	454.16
	(b) Deferred tax liabilities (Net)	0.00	0.13
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>589.42</b>	<b>454.29</b>
4	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1656.79	2604.25
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2517.42	1889.26
(c)	Other Current Liabilities	267.49	99.93
(d)	Short-term provisions	29.00	23.71
	<b>Sub-total Current Liabilities</b>	<b>4470.70</b>	<b>4617.15</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6221.34</b>	<b>6166.79</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(I) Tangible Assets	31.08	38.44
	(II) Intangible Assets	0.00	0.00
	(III) Capital work-in-process	0.00	0.00
	(IV) Intangible assets under development	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.84	0.00
	(d) Long term loans and advances	2.55	2.55
	(e) Other non-current assets	0.00	0.00
2	<b>Current Assets</b>		
	(a) Current Investment	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade Receivables	4831.91	4730.33
	(d) Cash and bank balance	391.41	909.25
	(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
	(f) Short-term loan and advances	892.65	416.92
	(g) Other Current assets	70.90	69.30
	<b>TOTAL ASSETS</b>	<b>6221.34</b>	<b>6166.79</b>

For and on behalf of the Board of Directors  
of Gautam Exim Limited



*Balasubramanian Raman*

**Balasubramanian Raman**  
Managing Director  
DIN : 00410443

**GAUTAM EXIM LIMITED**

CIN : L51100GJ2005PLC046562

Redg. Office : C7/57 59 MIRGASIR COMPLEXOPP ADVANCE COMPLEX N H NO 8

GIDC VAPI GJ 396195 IN

Contact No. 9824101950 Fax No. 2431988 E-mail : grrpl1850@gmail.com, Website : gautamexim.com

**Cash Flow for the period ended March 31, 2021**

PARTICULARS		Year ended 31 <sup>st</sup> March, 2021 (Rs.)	Year ended 31 <sup>st</sup> March, 2020 (Rs.)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	86,59,963	89,11,120
	Adjustments:		
	Depreciation and Amortization Expenses	7,92,496	7,52,903
	Interest Expenses	2,24,43,552	2,02,15,007
	Interest Income	(2,34,31,041)	(2,22,79,201)
	<b>Operating Profit / (Loss) before working capital changes</b>	<b>84,64,970</b>	<b>75,99,829</b>
	<b>Movements in working capital:</b>		
	(Increase)/decrease in Inventories	-	-
	(Increase)/decrease in Trade Receivables	(1,01,58,256)	(5,33,24,756)
	(Increase)/decrease in Loans & Advances	(4,75,73,805)	2,92,87,623
	(Increase)/decrease in Other Current Assets	(1,59,583)	(66,79,200)
	Increase/(decrease) in Trade Payables	6,28,16,236	8,61,95,233
	Increase/(decrease) in Current Liabilities and Provisions	1,72,84,937	(4,22,97,228)
	<b>Cash generated from/(used in) operations</b>	<b>3,06,74,499</b>	<b>2,07,81,501</b>
	Less : Income Tax	(21,69,669)	(22,68,804)
	Wealth tax paid	-	-
	<b>Net Cash flow from/(used in) Operating Activities</b>	<b>(A) 2,85,04,830</b>	<b>1,85,12,697</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Interest Income	2,34,31,041	2,22,79,201
	Purchase of Fixed Assets, including intangible assets, capital work-in-progress	(55,999)	(74,664)
	Decrease in investments	-	-
	<b>Net Cash flow from/(used in) Investing Activities</b>	<b>(B) 2,33,75,042</b>	<b>2,22,04,537</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of equity shares	-	-
	Increase in Security Premium reserve	-	-
	Proceeds from / (Repayment of) Long Term borrowings	1,35,25,840	45,92,720
	Proceeds from / (Repayment of) Short-term borrowings	(9,47,45,874)	(43,72,015)
	Interest Expenses	(2,24,43,552)	(2,02,15,007)
	Dividend paid	-	(30,81,000)
	Dividend Distribution Tax	-	(6,33,517)
	<b>Net Cash flow from/(used in) Financing Activities</b>	<b>(C) (10,36,63,586)</b>	<b>(2,37,08,819)</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C) (5,17,83,714)</b>	<b>1,70,08,415</b>
	Cash & Cash Equivalents as at beginning of the year	9,09,25,213	7,39,16,798
	<b>Cash &amp; Cash Equivalents as at end of the year</b>	<b>3,91,41,499</b>	<b>9,09,25,213</b>
	Summary of Cash and cash equivalents as at the end of the year		
	Cash on Hand	13,470	20,308
	Balance with Banks		
	- In Current Accounts / FD etc.	3,91,28,029	9,09,04,905
		<b>3,91,41,499</b>	<b>9,09,25,213</b>

For and on behalf of the Board of Directors  
of Gautam Exim Limited

Dated : 16/06/2021

Place : Vapi



Balasubramanian Raman  
Managing Director  
DIN : 00410443



# GAUTAM EXIM LIMITED

**Admin Office :**

C7/57-59, GAUTAM EXIM HOUSE,  
Next to 21st Century Hospital, N.H. No. 8,  
G.I.D.C., Vapi - 396 195. Gujarat, INDIA.  
Tel.: 91-260-2432998, 2430106,  
Fax : 91-260-2431988

**Mumbai Branch:**

K.K. Chambers, Ground Floor, Room No. 2, P.T. Road,  
Behind ICICI Bank, Fort, Mumbai-400 001. INDIA  
Tel.: 91-22-2203 0080, 09322235961.  
**Email:**mani@gautamexim.com  
**Web:**www.gautamexim.com

Dated: June 16, 2021

To,  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001 Maharashtra

Ref : Scrip Code - 540613

**Sub. : Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In Compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that C D KHAKHAR & CO., Chartered Accountants (Firm Reg. No. 141767W), Vapi, Statutory Auditor of the Company, have issued an Audit Report with unmodified opinion on Audited financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2021.

Kindly acknowledge this and update in your records.

Thanking You,

Yours faithfully,

For GAUTAM EXIM LIMITED

**Balasubramanian Raman**  
CFO/Managing Director  
DIN: 00410443

