

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

January 13, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2021

In continuation of our letter dated January 6, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today. The same will also be available on the Company's website, 'www.gtpl.net'.

The meeting of the Board of Directors commenced at 1:45 p.m. and concluded at 2:10 p.m.

Thanking you,

Yours faithfully,

For GTPL Hathway Limited

Hardik Sanghvi

Company Secretary & Compliance Officer

FCS: 7247

Limited review report on unaudited consolidated quarterly financial results and consolidated year-to-date results of GTPL Hathway Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GTPL Hathway Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of GTPL Hathway Limited ("the Parent" or "the Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the result of the entities mentioned in Annexure A attached herewith.
 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the fact that note no.5 to the consolidated financial results wherein it is stated that, the Department of Telecommunications, Ministry of Communications, Government of India ("DoT") has raised demand on the Company consisting of Principal amount of Rs.2,286.50 million and interest, penalty and interest on penalty (as of January 15, 2020) of Rs.7,068.90 million towards license fee in respect of the Company's Internet Services Provider's License (ISP). The Company, in line with the observations made by the Supreme Court of India in its final order dated June 18, 2020, has made representations to DoT against said notice, which DoT has taken on record. Basis its assessment of the legal position on the matter coupled with observations made by the Supreme Court of India in Its order dated June 18, 2020 in the matter of Union of India v/s AUSPI & Ors. bearing C.A. Nos.6328 – 6399 & based on the opinion of legal experts, the Company is confident that it has good grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter in the financial results. Our conclusion is not modified in respect of this matter.
7. We draw attention to the fact that note no.9 to the consolidated financial results which mention about the amalgamation of two entities and demerger of nine business undertakings. We did not review/audit the financial results/statements of the amalgamated/demerged undertaking, as considered in these consolidated financial results (before elimination adjustments) for the following periods:

(Rs. in million)

Particulars	Quarter ended	Nine months ended	Year ended
	Dec'20	Dec'20	Mar'21
Total revenue	161.65	474.29	851.42
Total net profit after tax	(14.66)	(7.68)	139.55
Total comprehensive income	(14.66)	(7.53)	139.46

These financial results/statements have been reviewed/audited by the auditors of the amalgamated/demerged undertaking whose report has been furnished to us by the management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the amalgamated/demerged undertaking, is based solely on the report of the auditors of the amalgamated/demerged undertaking as adjusted for the accounting effects of the Scheme recorded by the Company (in particular, the accounting effects of Ind AS 103 "Business Combinations") and other consequential adjustments, which have been reviewed by us. Our conclusion is not modified in respect of this matter.



8. We did not review the financial results of fifty nine subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs.2680.52 million and Rs.7847.78 million, total net profit after tax of Rs.225.29 million and Rs.624.14 million and total comprehensive income of Rs.225.27 million and Rs.626.07 million for the quarter ended 31 December 2021 and for the period 1 April 2021 to 31 December 2021 respectively, as considered in the Statement. The Statement also includes the Group's share of net (loss) after tax of Rs.(1.96) million and Rs.(5.66) million and total comprehensive (loss) of Rs.(1.96) million and Rs.(5.66) million for the quarter ended 31 December 2021 and for the period 1 April 2021 to 31 December 2021 respectively, as considered in the Statement, in respect of two associates and twenty eight joint ventures, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Khimji Kunverji & Co LLP

Chartered Accountants

Firm Registration Number: 105146W/W100621

Gautam V Shah

Partner

ICAI Membership No: 117348

UDIN: 22117348AAAAAI9429

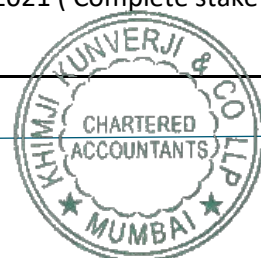
Place: Mumbai

Date: 13 January 2022

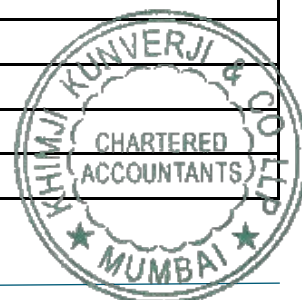


Annexure A: List of Entities

SN	Name	Relationship
1	GTPL Anjali Cable Network Private Limited	Wholly Owned Subsidiary
2	GTPL Broadband Private Limited	Wholly Owned Subsidiary
3	GTPL Surat Telelink Private Limited	Wholly Owned Subsidiary
4	GTPL Blue Bell Network Private Limited	Wholly Owned Subsidiary
5	GTPL DCPL Private Limited	Wholly Owned Subsidiary
6	GTPL Deesha Cable net Private Limited	Wholly Owned Subsidiary
7	GTPL Kaizen Infonet Private Limited	Wholly Owned Subsidiary
8	GTPL Meghana Distributors Private Limited	Wholly Owned Subsidiary
9	Scod18 Networking Private Limited	Wholly Owned Subsidiary
10	GTPL Vidarbha Telelink Private Limited	Wholly Owned Subsidiary
11	GTPL Solanki Cable Network Private Limited	Subsidiary
12	GTPL Zigma Vision Private Limited	Subsidiary (Wholly owned w.e.f. August 04, 2021)
13	GTPL Sk Network Private Limited	Subsidiary
14	GTPL Video Badshah Private Limited	Subsidiary till September 07, 2021 (Complete stake sold on September 08, 2021)
15	GTPL SMC Network Private Limited	Subsidiary
16	GTPL Vision Services Private Limited	Subsidiary
17	GTPL Narmada Cyberzone Private Limited	Subsidiary
18	GTPL Link Network Private Limited	Subsidiary
19	GTPL Vvc Network Private Limited	Subsidiary
20	GTPL Parshwa Cable Network Private Limited	Subsidiary
21	GTPL Insight Channel Network Private Limited	Subsidiary
22	GTPL Kolkata Cable & Broadband Pariseva Limited	Subsidiary
23	GTPL Dahod Television Network Private Limited	Subsidiary
24	GTPL Jay Santoshima Network Private Limited	Subsidiary
25	GTPL Sorath Telelink Private Limited	Subsidiary
26	GTPL TV Tiger Private Limited	Subsidiary
27	GTPL Sharda Cable Network Private Limited	Subsidiary till September 07, 2021 (Complete stake sold on September 08, 2021)
28	GTPL Ahmedabad Cable Network Private Limited	Subsidiary till September 07, 2021 (Complete stake sold on September 08, 2021)



SN	Name	Relationship
29	DL GTPL Cabnet Private Limited	Subsidiary
30	GTPL V&S Cable Private Limited	Subsidiary
31	GTPL Video Vision Private Limited	Wholly Owned Subsidiary
32	GTPL Bansidhar Telelink Private Limited	Subsidiary
33	GTPL Junagadh Network Private Limited	Subsidiary
34	GTPL Abhilash Communication Private Limited	Subsidiary
35	GTPL Bariya Television Network	Subsidiary
36	GTPL Bawa Cable	Subsidiary
37	GTPL Jaydeep Cable	Subsidiary
38	GTPL Maa Bhagawati Entertainment	Subsidiary
39	GTPL Narmada Cable Services	Subsidiary
40	GTPL Vraj Cable	Subsidiary
41	GTPL World View Cable	Subsidiary
42	GTPL World Vision	Subsidiary
43	GTPL Leo Vision	Subsidiary
44	GTPL Jyoti Cable	Subsidiary
45	GTPL Sai Vision	Subsidiary till June 30, 2021 (Dissolved w.e.f. July 01, 2021)
46	GTPL Khusboo	Subsidiary
47	GTPL Khambhat Cable Network	Subsidiary
48	GTPL Shreenathji Communication	Subsidiary
49	GTPL Crazy Network	Subsidiary
50	GTPL Sai World Channel	Subsidiary
51	GTPL Swastik Communication	Subsidiary
52	GTPL Tridev Cable Network	Subsidiary
53	GTPL Parth World Vision	Subsidiary
54	GTPL Lucky Video Vision	Subsidiary
55	GTPL Media Entertainment	Subsidiary
56	GTPL Shiv Cable Network	Subsidiary
57	GTPL SK VISION	Subsidiary
58	GTPL Riddhi Digital Private Limited	Joint Venture
59	Airlink Communication	Joint Venture
60	GTPL Anil Cable Services	Joint Venture
61	GTPL Ashok Cable Services	Joint Venture
62	GTPL Gujarat Television Network	Joint Venture
63	GTPL H K Cable	Joint Venture
64	GTPL Krishna Cable Network	Joint Venture
65	GTPL Krishna Cable Service	Joint Venture
66	GTPL M Channel	Joint Venture



67	GTPL Pearl Communication Network	Joint Venture
SN	Name	Relationship
68	GTPL Pooja Cable Services	Joint Venture
69	GTPL Rainbow Multi Channel	Joint Venture
70	GTPL Raj world Vision	Joint Venture
71	GTPL Sab Network	Joint Venture
72	GTPL Sagar Cable Service	Joint Venture
73	GTPL Sai Cable	Joint Venture
74	GTPL Shree Sai Cable Network	Joint Venture
75	GTPL Valsad Network	Joint Venture till August 31, 2021 (Dissolved w.e.f. September 01, 2021)
76	GTPL Yak Network	Joint Venture
77	GTPL Space	Joint Venture
78	GTPL So Lucky Cable Network	Joint Venture
79	GTPL City Channel	Joint Venture
80	GTPL SLC CABLE NETWORK	Joint Venture
81	GTPL Om Sai Network LLP	Joint Venture
82	GTPL Rajwadi Network Private Limited	Associate Company
83	Gujarat Television Private Limited	Associate Company
84	GTPL KCBPL Broadband Private Limited	Stepdown Subsidiary
85	DL GTPL Broadband Private Limited	Stepdown Subsidiary
86	Sai DL Vision	Join Venture of DL GTPL Cabnet Private Limited
87	GTPL Parshwa Shivani Vision	Joint Venture of GTPL Shiv Cable Network
88	GTPL Parshwa Shivani World Vision	
89	GTPL Parshwa Shivshakti World	

**Cease to be subsidiary w.e.f. April 01, 2021
(Dissolved w.e.f. April 01, 2021)**

SN	Name
1	GTPL Shiv Cable



GTPL HATHWAY LIMITED

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004.

Tel: 91-079-25626470 Fax: 91-079-61400007

CIN : L64204GJ2006PLC048908

Website: www.gtpl.net; E-mail: info@gtpl.net

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	5,991.29	5,959.45	6,471.78	17,968.39	17,182.77	24,669.97
b. Other Income	138.31	92.94	84.33	319.97	240.37	630.38
Total Income	6,129.60	6,052.39	6,556.11	18,288.36	17,423.14	25,300.35
2. Expenses						
a. Pay Channel Cost	3,019.71	2,976.68	2,770.93	9,000.88	7,491.61	10,417.53
b. EPC cost of material consumed and sub contracting cost	42.27	56.49	952.36	344.11	1,956.80	3,703.11
c. Other Operational Expense	588.84	567.76	408.03	1,719.03	1,104.84	1,675.23
d. Employee Benefits Expense	305.39	296.40	279.60	881.27	857.25	1,147.97
e. Finance Cost	53.17	33.05	50.27	102.48	187.56	230.34
f. Depreciation and Amortisation Expense	636.24	625.10	689.03	1,875.04	1,949.47	2,604.31
g. Other Expenses	700.34	707.51	650.46	2,042.26	1,843.14	2,632.81
Total Expenses	5,345.96	5,262.99	5,800.68	15,965.07	15,390.67	22,411.30
3. Profit before Exceptional Items & Tax Expenses(1-2)	783.64	789.40	755.43	2,323.29	2,032.47	2,889.05
4. Exceptional Items (Refer Note 2)	-	123.88	-	123.88	-	-
5. Share of Profit/(Loss) of Associates / Joint Ventures - (after tax)	(1.96)	(3.40)	(5.51)	(5.66)	(10.16)	(10.00)
6. Profit / (Loss) before Tax (3+4+5)	781.68	662.12	749.92	2,193.75	2,022.31	2,879.05
7. Tax expense (Refer Note 3)	195.39	158.02	226.36	573.03	534.99	775.04
a. Current Tax	166.66	120.61	204.30	454.12	530.18	601.56
b. Deferred Tax	28.73	133.67	6.21	204.54	(18.85)	164.10
c. Previous Year Tax Adjustments	-	(96.26)	15.85	(85.63)	23.66	9.38
8. Net profit / (Loss) for the period after Tax (6-7)	586.29	504.10	523.56	1,620.72	1,487.32	2,104.01
9. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss	(0.03)	3.89	0.17	4.07	2.56	4.69
Income Tax relating to items not reclassified to profit or loss	-	(0.82)	(0.05)	(0.88)	(0.47)	(0.94)
10. Total Other Comprehensive Income / (Loss) (after Tax)	(0.03)	3.07	0.12	3.19	2.09	3.75
11. Total Comprehensive Income / (Loss) (after Tax) (8+10)	586.26	507.17	523.68	1,623.91	1,489.41	2,107.76
12. Profit / (Loss) attributable to :						
- Owners of the Company	546.48	430.80	452.26	1,451.89	1,312.05	1,881.02
- Non Controlling Interests	39.81	73.30	71.30	168.83	175.27	222.99
13. Other Comprehensive Income / (Loss) attributable to:						
- Owners of the Company	(0.03)	2.25	0.06	2.29	1.82	3.69
- Non Controlling Interests	-	0.82	0.06	0.90	0.27	0.06
14. Total Comprehensive Income / (Loss) attributable to:						
- Owners of the Company	546.45	433.05	452.32	1,454.18	1,313.87	1,884.71
- Non Controlling Interests	39.81	74.12	71.36	169.73	175.54	223.05
15. Paid-Up Equity Share Capital (Face Value Rs.10/-)	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63
16. Other Equity						7,676.74
17. Earning Per Share -						
Basic and Diluted (in Rs.) (Not Annualized)	4.86	3.83	4.02	12.91	11.67	16.73



Notes to Results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 13, 2022 and have been reviewed by the statutory auditors of the Company.
- On account of fire at the warehouse on January 11, 2019, GTPL Broadband Private Limited ("GTPL Broadband") had accounted for insurance receivables of Rs. 123.88 million during the year ended March 31, 2019. During the nine month ended December 31, 2021, the insurance company has communicated to GTPL Broadband that the claim is not admissible. GTPL Broadband is in process of filing legal suit and as per available documents with GTPL Broadband, there are fair chances of recovery. However, on principles of prudence, GTPL Broadband had charged off insurance receivable as an exceptional item.
- GTPL Broadband Private Limited ("GTPL Broadband") has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961. Accordingly, GTPL Broadband has recognized the provision for income tax for the nine month ended December 31, 2021 and re-measured its deferred tax basis the rate prescribed in the said section.
- The Department of Telecommunications, through amendment vide File No. 820- 01/2006-LR(VOL-II) Pt-2 dated 31.03.2021 ("DOT Amendment") amended the definition of Adjusted Gross Revenue ("AGR") for Internet Service Provider ("ISP") Licenses granted under the applicable guidelines for Unified Licenses holder, thereby including the revenue from Pure Internet Services as part of AGR for calculating licenses fee payable by ISP Licenses. The DOT Amendment has been stayed by the TDSAT in relation to cases filed by the other license holders. GTPL Broadband Private Limited ("GTPL Broadband") has made payment of licenses fee (under protest) by inclusion of revenue from pure internet service for dues of Quarter 1 of financial year 2021-22. Further, GTPL Broadband has not paid dues of AGR on pure internet service for Quarter 2 of financial year 2021-22 and has received demand notice for non-payment of such dues on November 25, 2021. GTPL Broadband has responded to the demand notice on December 8, 2021 stating that the demand is in contempt of the orders passed by the TDSAT and requested to withdraw the same. GTPL Broadband having Unified license and duly protected by the TDSAT judgement dated October 18, 2019 and January 17, 2020 and also the DOT amendment being stayed by TDSAT in cases filed by other license holders and based on the legal opinion obtained from independent legal counsel, GTPL Broadband is confident that it has good grounds on merit to defend itself in this matter. Accordingly, GTPL Broadband is of the view that no provision is required in respect of the aforesaid matter in the financial results.
- The Department of Telecommunications, Ministry of Communications, Government of India ("DoT") has raised demand on the Company consisting of Principal amount of Rs.2,286.50 million and interest, penalty and interest on penalty (as of January 15, 2020) of Rs.7,068.90 million towards license fee in respect of the Company's Internet Services Provider's License (ISP). The Company, in line with the observations made by the Supreme Court of India in its final order dated June 18, 2020, has made representations to DoT against said notice, which DoT has taken on record. Basis its assessment of the legal position on the matter coupled with observations made by the Supreme Court of India in its order dated June 18, 2020 in the matter of Union of India v/s AUSPI & Ors. bearing C.A. Nos.6328 – 6399 & based on the opinion of legal experts, the Company is confident that it has good grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter in the financial results.
- Consolidated Segment Reporting :-

Segments	(Rs. In Million)					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Cable TV Business	4,740.37	4,718.77	4,667.53	14,173.67	13,095.13	17,783.42
Internet Service	1,054.22	1,006.01	778.41	2,979.36	1,976.16	2,793.45
EPC Project	196.70	234.67	1,025.84	815.36	2,111.48	4,093.10
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Segment Revenue (Revenue from Operation)	5,991.29	5,959.45	6,471.78	17,968.39	17,182.77	24,669.97
Segment Result						
Cable TV Business	525.80	527.24	524.01	1,586.08	1,568.59	2,155.33
Internet Service	184.77	51.43	153.96	402.51	307.86	426.46
EPC Project	71.11	83.45	71.95	205.16	145.86	297.26
Total Segment Result (PBT)	781.68	662.12	749.92	2,193.75	2,022.31	2,879.05
Segment Assets						
Cable TV Business	14,596.71	15,277.97	15,528.76	14,596.71	15,528.76	14,633.84
Internet Service	6,971.83	6,751.76	5,135.52	6,971.83	5,135.52	5,559.05
EPC Project	2,060.20	1,979.01	2,321.19	2,060.20	2,321.19	3,334.30
Total Segment Assets	23,628.74	24,008.74	22,985.47	23,628.74	22,985.47	23,527.19
Segment Liabilities						
Cable TV Business	6,053.65	6,560.32	7,956.04	6,053.65	7,956.04	6,600.98
Internet Service	5,663.35	5,581.07	4,199.90	5,663.35	4,199.90	4,542.91
EPC Project	1,228.71	1,770.60	1,939.54	1,228.71	1,939.54	2,856.62
Total Segment Liabilities	12,945.71	13,911.99	14,095.48	12,945.71	14,095.48	14,000.51



- 7 The Company is appointed as Project Implementation Agency (PIA) for Package B of Bharat Net Phase - II Project in the state of Gujarat by Gujarat Fibre Grid Network Limited (GFGNL). Under the project, the Company will connect 3,767 Gram Panchayats by implementing end-to-end Optic Fibre Cable (OFC) and digital infrastructure with Centralized network operations center at Gandhinagar in Gujarat. The Company, along with its consortium partner, will implement this said project. The Company has commenced the commissioning and laying of OFC from February 2019. During the quarter and nine month ended December 31, 2021 and for the respective comparative periods, the Company has recognised total income and total expenses related to project implementation and operation & maintenance as below:

(Rs. In Million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	196.70	234.67	1,025.84	815.36	2,111.48	4,093.10
Cost	125.85	151.47	952.37	611.01	1,956.80	3,787.34

- 8 Financial results of GTPL Hathway Limited (Standalone) :-

(Rs. In Million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited - Restated (Refer Note 9)	Unaudited	Unaudited - Restated (Refer Note 9)	Audited
Revenue from Operations	3,770.16	3,746.72	4,514.16	11,432.35	12,067.80	17,555.42
Profit before Tax	469.42	431.30	396.87	1,337.89	1,236.06	1,827.79
Net profit after Tax	353.60	331.11	270.96	989.54	916.40	1,326.02

- 9 The Composite Scheme of Arrangement (involving amalgamation /demerger) of Digital Cable TV Business of the Company's wholly-owned subsidiaries namely GTPL Deesha Cable Net Private Limited, GTPL TV Tiger Private Limited, GTPL Meghana Distributors Private Limited, SCOD18 Networking Private Limited, GTPL Anjali Cable Network Private Limited, GTPL Video Vision Private Limited, GTPL Vidarbha Tele Link Private Limited, GTPL Surat Telelink Private Limited, GTPL Blue Bell Network Private Limited, GTPL City Channel Private Limited and GTPL Shivshakti Network Private Limited. Subsidiary companies, with the Company has been approved by the Ahmedabad Bench of National Company Law Tribunal and on completion of the required formalities on April 06, 2021, the Composite Scheme has become effective w.e.f. the appointed date i.e April 01, 2020. In the standalone financial statements of the Company, the amalgamation/ demerger has been accounted as per 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparatives figures have been restated from the beginning of the year i.e. April 01, 2020. Accordingly, results of the Digital Cable TV Business of the Company's wholly-owned subsidiaries have been included in all the periods presented. Further, in the term of the Composite Scheme, as a consideration of the amalgamation/ demerger of Digital Cable TV Business of the Company's wholly-owned subsidiaries with the Company, no shares are issued by the Company.

- 10 Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

Place : Ahmedabad
Date : January 13, 2022



For GTPL Hathway Limited

Anirudhsinh Jadeja
Managing Director
DIN No: 00461390

Limited review report on unaudited standalone quarterly financial results and standalone year-to-date results of GTPL Hathway Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GTPL Hathway Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of GTPL Hathway Limited ("the Company") for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the fact that Note no.2 to the standalone financial results wherein it is stated that, the Department of Telecommunications, Ministry of Communications, Government of India ("DoT") has raised demand on the Company consisting of Principal amount of Rs.2,286.50 million and interest, penalty and interest on penalty (as of January 15, 2020) of Rs.7,068.90 million towards license fee in respect of the Company's Internet Services Provider's License (ISP). The Company, in line with the observations made by the Supreme Court of India in its final order dated June 18, 2020, has made representations to DoT against said notice, which DoT has taken on record. Basis its assessment of the legal position on the matter coupled with observations made by the Supreme Court of India in its order dated June 18, 2020 in the matter of Union of India v/s AUSPI & Ors. bearing C.A. Nos.6328 – 6399 & based on the opinion of legal experts, the Company is confident that it has good grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter in the financial results. Our conclusion is not modified in respect of this matter.



6. We draw attention to the fact that Note no.4 to the standalone financial results which mention about the amalgamation of two entities and demerger of nine business undertakings. We did not review / audit the financial results/statements of the amalgamated/ demerged undertaking, as considered in these standalone financial results (before elimination adjustment) for the following periods:

(Rs. in million)

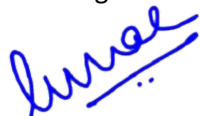
Particulars	Quarter ended	Nine months ended	Year ended
	Dec'20	Dec'20	Mar'21
Total revenue	161.65	474.29	851.42
Total net profit/(loss) after tax	(14.66)	(7.68)	139.55
Total comprehensive income/(loss)	(14.66)	(7.53)	139.46

These financial results /statements have been reviewed / audited by the auditors of the amalgamated/ demerged undertaking whose report has been furnished to us by the management and our conclusion on the standalone financial results, in so far as it relates to the amounts and disclosures included in respect of the amalgamated/ demerged undertaking, is based solely on the report of the auditors of the amalgamated/ demerged undertaking as adjusted for the accounting effects of the Scheme recorded by the Company (in particular, the accounting effects of Ind AS 103 "Business Combinations") and other consequential adjustments, which have been reviewed by us. Our conclusion is not modified in respect of this matter.

For Khimji Kunverji & Co LLP

Chartered Accountants

Firm Registration Number: 105146W/W100621



Gautam V Shah

Partner

ICAI Membership No: 117348

UDIN: 22117348AAAAAH1768

Place: Mumbai

Date: 13 January 2022



GTPL HATHWAY LIMITED

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Tel: 91-079-25626470 Fax: 91-079-61400007
CIN : L64204GJ2006PLC048908
Website: www.gtpl.net; E-mail: info@gtpl.net

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs in Million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited - Restated - (Refer Note 4)	Unaudited	Unaudited - Restated - (Refer Note 4)	Audited
1. Income						
a. Revenue from Operations	3,770.16	3,746.72	4,514.16	11,432.35	12,067.80	17,555.42
b. Other Income	110.63	71.26	52.85	269.60	163.39	489.48
Total Income	3,880.79	3,817.98	4,567.01	11,701.95	12,231.19	18,044.90
2. Expenses						
a. Pay Channel Cost	2,145.27	2,133.36	2,021.94	6,439.84	5,590.70	7,690.49
b. EPC cost of material consumed and sub contracting cost	42.27	56.49	952.36	344.11	1,956.80	3,703.11
c. Other Operational Expense	144.76	167.20	105.34	506.66	316.50	519.53
d. Employee Benefits Expense	149.18	149.51	136.73	438.24	441.38	588.92
e. Finance Cost	41.32	22.23	38.41	88.77	141.12	174.38
f. Depreciation and Amortisation Expense	343.13	344.83	414.11	1,021.99	1,171.11	1,557.70
g. Other Expenses	545.44	513.06	501.25	1,524.45	1,377.52	1,982.98
Total Expenses	3,411.37	3,386.68	4,170.14	10,364.06	10,995.13	16,217.11
3. Profit before Exceptional Items & Tax Expenses (1-2)	469.42	431.30	396.87	1,337.89	1,236.06	1,827.79
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before Tax (3-4)	469.42	431.30	396.87	1,337.89	1,236.06	1,827.79
6. Tax expense	115.82	100.19	125.91	348.35	319.66	501.77
a. Current Tax	107.04	92.47	124.34	293.06	333.51	345.53
b. Deferred Tax	8.78	13.78	(14.12)	50.75	(29.65)	143.12
c. Previous Year Tax Adjustments	-	(6.06)	15.69	4.54	15.80	13.12
7. Net Profit / (Loss) for the Period after Tax (5-6)	353.60	331.11	270.96	989.54	916.40	1,326.02
8. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss	-	1.68	-	1.68	1.15	3.42
Income - Tax relating to items not reclassified to profit or loss	-	(0.42)	-	(0.42)	(0.25)	(0.88)
9. Total Other Comprehensive Income / (Loss) (after Tax)	-	1.26	-	1.26	0.90	2.54
10. Total Comprehensive Income / (Loss) (after Tax) (7+9)	353.60	332.37	270.96	990.80	917.30	1,328.56
11. Paid-Up Equity share capital (Face Value Rs.10/-)	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63
12. Other Equity	-	-	-	-	-	6,401.32
13. Earning Per Share						
Basic and Diluted (in Rs.) (Not Annualized)	3.14	2.94	2.41	8.80	8.15	11.79



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 13, 2022 and have been reviewed by the statutory auditors of the Company.
- 2 The Department of Telecommunications, Ministry of Communications, Government of India ("DoT") has raised demand on the Company consisting of Principal amount of Rs.2,286.50 million and interest, penalty and interest on penalty (as of January 15, 2020) of Rs.7,068.90 million towards license fee in respect of the Company's Internet Services Provider's License (ISP). The Company, in line with the observations made by the Supreme Court of India in its final order dated June 18, 2020, has made representations to DoT against said notice, which DoT has taken on record. Basis its assessment of the legal position on the matter coupled with observations made by the Supreme Court of India in its order dated June 18, 2020 in the matter of Union of India v/s AUSPI & Ors. bearing C.A. Nos.6328 – 6399 & based on the opinion of legal experts, the Company is confident that it has good grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter in the financial results.
- 3 The Company is appointed as Project Implementation Agency (PIA) for Package B of Bharat Net Phase - II Project in the state of Gujarat by Gujarat Fiber Grid Network Limited (GFGNL). Under the project, the Company will connect 3,767 Gram Panchayats by implementing end-to-end Optic Fiber Cable (OFC) and digital infrastructure with Centralized network operations center at Gandhinagar in Gujarat. The Company, along with its consortium partner, will implement this said project. The Company has commenced the commissioning and lying of OFC from February 2019. During the quarter and nine months ended December 31, 2021 and for the respective comparative periods, the Company has recognized total income and total expenses related to project implementation and operation & maintenance as below:

(Rs in Million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	196.70	234.67	1,025.84	815.36	2,111.48	4,093.10
Cost	125.85	151.47	952.37	611.01	1,956.80	3,787.34

- 4 The Composite Scheme of Arrangement (involving amalgamation /demerger) of Digital Cable TV Business of the Company's wholly-owned subsidiaries namely GTPL Deesha Cable Net Private Limited, GTPL TV Tiger Private Limited, GTPL Meghana Distributors Private Limited, SCOD18 Networking Private Limited, GTPL Anjali Cable Network Private Limited, GTPL Video Vision Private Limited, GTPL Vidarbha Tele Link Private Limited, GTPL Surat Telelink Private Limited, GTPL Blue Bell Network Private Limited, GTPL City Channel Private Limited and GTPL Shivshakti Network Private Limited. Subsidiary companies, with the Company has been approved by the Ahmedabad Bench of National Company Law Tribunal and on completion of the required formalities on April 06, 2021, the Composite Scheme has become effective w.e.f. the appointed date i.e. April 01, 2020. The amalgamation/ demerger has been accounted as per 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparative figures have been restated from the beginning of the year i.e. April 01, 2020. Accordingly, results of the Digital Cable TV Business of the Company's wholly-owned subsidiaries have been included in all the periods presented. Further, in the term of the Composite Scheme, as a consideration of the amalgamation/ demerger of Digital Cable TV Business of the Company's wholly-owned subsidiaries with the Company, no shares would be issued by the Company.
- 5 As per Ind AS -108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.
- 6 Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

Place : Ahmedabad
Date : January 13, 2022



For GTPL Hathway Limited

Anirudhsinh Jadeja
Managing Director
DIN: 00461390

