



ESCORP
ASSET MANGEMENT

Escorp Asset Mangement Limited

Corporate Office :

718-A, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Tel. : 022-2272 1104 / 2272 1105

Email : info@escorpamc.co.in

Website : www.escorpamc.co.in

CIN : L1712MH2011PLC213451

GSTIN : 27AACCE6271A1ZZ

November 11, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540455

Dear Sir / Madam,

Sub: Outcome of Board Meeting- Submission of Unaudited Financial Results for Half Year ended September 30, 2022

In continuation of our letter dated November 04 , 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year ended September 30, 2022, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 11, 2022 together with Statement of Assets and Liabilities, Cash Flow and Limited Review Report thereon are enclosed.

The Board Meeting commenced at 5.45 P.M. and concluded at 6.15 P.M.

The aforesaid results are also being disseminated on Company's website at <http://escorpamc.co.in/investor-relations>.

You are requested to kindly update above information on your record.

Thanking You,

FOR ESCORP ASSET MANAGEMENT LIMITED

Chaitali


CHAITALI PANSARI
(Company Secretary and Compliance Officer)



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone: 011-43596011
E-mail: vnpsdelhi@vnpsaudit.com
Website: www.vnpsaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors
ESCOP ASSET MANAGEMENT LIMITED
CIN: L17121MH2011PLC213451
60, Khatau Building, Ground Floor,
Alkesh Dinesh Modi Marg,
Fort Mumbai,
Maharashtra- 400001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of ESCOP ASSET MANAGEMENT LIMITED (the "Company") for the half year ended 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
Partner
Membership No. 014238
UDIN: 22014238BCVVNP4053



New Delhi, the 11th day of November, 2022



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ESCORP ASSET MANAGEMENT LTD					
unaudited Financial Results for the half year ended September 30, 2022					
Sr. No.	Particulars	Standalone Results			
		Half year Ended		Year ended	
		Un-Audited 30-Sep-22	Audited 31-Mar-22	Un-Audited 30-Sep-21	Audited 31-Mar-22
	Revenue from Operations				
(i)	Fees and Commission Income	0.58	3.58	1.53	5.11
(ii)	Investment & Dividend Income	26.31	(37.35)	655.6	618.25
(II)	Total Revenue from Operations [(I) + (ii)]	26.90	(33.78)	657.13	623.35
(III)	Other Income	10.67	9.00	0.51	9.51
(III)	Total Income [(II) + (III)]	37.57	(24.78)	657.64	632.86
	Expenses				
(i)	Purchases of Stock-in Trade	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-
(iii)	Employee Benefit Expenses	2.79	4.31	3.08	7.39
(iv)	Fees and Commission Expenses	1.29	0.93	0.45	1.38
(v)	Other Expenses	5.65	2.53	4.29	6.82
(vi)	Finance Costs	0.01	-	0.01	0.01
(vii)	Depreciation & Amortization Expenses	-	-	-	-
(IV)	Total Expenses	9.74	7.78	7.83	15.61
(V)	Profit / (Loss) before exceptional Items and tax [(III) - (IV)]	27.82	(32.56)	649.81	617.25
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit / (Loss) before tax [(V) - (VI)]	27.82	(32.56)	649.81	617.25
(VIII)	Tax Expenses				
	(1) Current Tax	2.33	0.61	31.04	31.65
	(2) Short Term Provision for Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	25.49	(33.17)	618.76	585.60
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)				-
(XI)	Profit / (Loss) for the period [(IX) + (X)]	25.49	(33.17)	618.76	585.60
(XII)	Other Comprehensive Income (Net of Tax)	879.52	(325.20)	684.96	359.65
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	905.01	(358.37)	1,303.72	945.25
(XIV)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	711.47	667.01	667.01	667.01
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00
(XV)	Reserve Excluding Revaluation Reserve	2,744.12	1,798.87	1,798.87	1,798.87
(XVI)	Earnings per share (for the period)				
	Basic (Rs.)	0.36	(0.50)	9.28	8.78
	Diluted (Rs.)	0.36	(0.50)	9.28	8.78

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- The Company has only one business segment in which it operates viz. Other Financial Services.
- Figures for the half year ended on 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept. 2021 and 30th Sept. 2020
- The above result for the half year and full year ended 31st March 2022 have been reviewed by the audit committee meeting held on November 11th, 2022 and approved by the Board of Directors in their meeting held on November 11th, 2022.
- The aforesaid Half yearly Financial Results are also being disseminated on the website of the Company i.e. (<http://www.escorpamc.co.in/investor-relations.html>)

Mumbai
11 November 2022

For Escorp Asset Management Limited

Shripal Shah
Executive Director
DIN: 01628855

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ESCORP ASSET MANAGEMENT LIMITED			
Statement of cash flows for the year ended 31st March, 2022			
	Particulars	For the year ended 30th September, 2022	For the year ended 31st March, 2022
A	Cash flow from operating activities		
	Profit Before Tax and Extra Ordinary Items	27.82	617.25
	Adjustments for:		
	Finance costs	0.01	0.01
	Depreciation and amortisation expense	-	-
	Interest income	(10.67)	(9.51)
	Operating profit before working capital changes	17.17	607.76
	Movements in working capital:		
	(Increase)/decrease in trade receivables	3.75	(2.95)
	(Increase)/decrease in other assets	(13.95)	0.24
	Increase /(decrease) in trade payables	0.08	0.01
	Increase /(decrease) in other liabilities	(0.52)	31.18
	Cash generated from operations	6.52	636.24
	Taxes paid	(35.89)	(32.87)
	Net cash flow from operating activities	(29.37)	603.36
B	Cash flows from investing activities		
	Payment for property, plant and equipment (PPE)	-	-
	(Purchase)/ Sale of Investments	103.76	(207.81)
	Interest income	10.67	9.51
	Net cash flow from investing activities	114.43	(198.30)
C	Cash flow from financing activities		
	Interest paid	(0.01)	(0.01)
	Net cash flow from financing activities	(0.01)	(0.01)
	Net Cash Flow during the period	85.05	405.05
	Add: Opening Cash and Cash Equivalents	442.23	37.18
	Closing Cash and Cash Equivalents	527.28	442.23
	Components of Cash and Cash Equivalents		
	Cash and cash equivalents	77.28	82.23
	Bank balances other than above	450.00	360.00
	Total Cash and Cash equivalents	527.28	442.23

For Escorp Asset Management Limited

Shripal Shah

Executive Director

DIN: 01628855

Mumbai
11-11-2022

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ESCORP ASSET MANAGEMENT LTD		
Statement of Assets and Liabilities		
(Rs In lacs), unless stated otherwise		
Particulars	Un Audited	Audited
	30th September-2022	31st March -2022
ASSETS		
Financial Assets		
Cash and cash equivalents	77.28	82.23
Bank balances other than above	450.00	360.00
Inventories (Stock In Trade)	-	-
Receivables	-	-
Trade receivables	0.69	4.44
Investments	4,134.63	3,239.39
Other financial assets	14.76	1.16
Total of Financial Assets	4,677.36	3,687.22
Non Financial Assets		
Current tax assets (net)	3.86	-
Property, Plant & equipment	0.09	0.09
Other Intangible Assets	-	-
Other Non- Financial assets	9.86	9.51
Total of Non Financial Assets	13.81	9.60
TOTAL ASSETS	4,691.17	3,696.82
LIABILITIES AND EQUITY		
Financial Liabilities		
Payables	-	-
Trade payables	0.12	0.04
Borrowings (Other Than Debt Security)	-	-
Other financial liabilities	1.82	1.98
Total of Financial Liabilities	1.95	2.02
Non Financial liabilities		
Current tax liabilities (net)	-	29.70
Deferred Tax Liabiliy	372.94	253.45
Other non Financial Liabilities	0.15	0.52
Total of Non Financial Liabilities	373.09	283.67
Equity Share Capital	711.47	667.01
Other Equity	3,604.66	2,744.12
Total equity	4,316.13	3,411.13
TOTAL EQUITY AND LIABILITIES	4,691.17	3,696.82

For Escorp Asset Management Limited

Shripal Shah

Executive Director

DIN: 01628855

Mumbai

11 November 2022