



ESCORP
ASSET MANAGEMENT

Escorp Asset Management Ltd.
CIN: U17121MH2011PLC213451
718 – A. P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.
Tel No. : +91 22 2272 1104
Fax No. : +91 22 2272 1105
Email : info@escorpamc.co.in
Website : www.escorpamc.co.in

November 12, 2020

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540455

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half Year ended September 30, 2020

In continuation of our letter dated November 05 , 2020, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year ended September 30, 2020 , duly approved by the Board of Directors of the Company in their meeting held today i.e. November 12, 2020 together with Statement of Assets and Liabilities and Limited Review Report thereon are enclosed..

The Board Meeting commenced at 04.30 P.M. and concluded at 05.00 P.M.

The aforesaid results are also being disseminated on Company's website at <http://escorpamc.co.in/investor-relations>.

You are requested to kindly update above information on your record.

Thanking You,

FOR ESCORP ASSET MANAGEMENT LIMITED

Chaitali



CHAITALI PANSARI
(Company Secretary and Compliance Officer)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS**

To,
The Board of Directors

ESCORP ASSET MANAGEMENT LIMITED
CIN: L17121MH2011PLC213451
60, Khatau Building, Ground Floor,
Alkesh Dinesh Modi Marg,
Fort Mumbai,
Maharashtra- 400001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **ESCORP ASSET MANAGEMENT LIMITED** (the "Company") for the half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.
Chartered Accountants

Other Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OMPRAKAS
H PAREEK

Digitally signed by OMPRAKASH PAREEK
DN: cn=H. Pareek, postalCode=201301,
email=H.PAREEK@V.N.PUROHIT.CO,
serialNumber=12345678901234567890,
c=INDIA, o=OMPRAKASH PAREEK,
ou=OMPRAKASH PAREEK
Date: 2020.11.12 12:34:56 +05'30'

O.P. Pareek

Partner

Membership No. 014238

UDIN: 20014238AAAAK08809

Place: New Delhi

Date: 12th day of November, 2020



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ESCORP ASSET MANAGEMENT LTD					
Unaudited Financial Results for the half year ended Sept 30, 2020					
(Rs. In Lakhs), unless specified otherwise					
Sr. No.	Particulars	Standalone Results			
		Half year Ended		Year ended	
		Un-Audited 30-Sep-20	Audited 31-Mar-20	Un-Audited 30-Sep-19	Audited 31-Mar-20
	Revenue from Operations				
(i)	Fees and Commission Income	1.60	10.58	2.88	13.46
(ii)	Income from Sales of Stock-in Trade	-	-	-	-
(iii)	Investment & Dividend Income	3.61	0.04	-	0.04
(iv)	Interest Income	1.10	-	-	-
(I)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	6.31	10.62	2.88	13.50
(II)	Other Income	0.02	2.21	-	2.21
(III)	Total Income [(I) + (II)]	6.33	12.83	2.88	15.71
	Expenses				
(i)	Purchases of Stock-in Trade	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-
(iii)	Employee Benefit Expenses	3.88	3.33	2.98	6.31
(iv)	Fees and Commission Expenses	0.75	1.33	0.71	2.04
(v)	Other Expenses	2.48	2.78	3.63	6.41
(vi)	Finance Costs	0.00	0.02	0.01	0.03
(vii)	Depreciation & Amortization Expenses	0.05	0.17	0.27	0.44
(IV)	Total Expenses	7.17	7.63	7.60	15.23
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	(0.84)	5.21	(4.72)	0.49
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit / (Loss) before tax [(V) - (VI)]	(0.84)	5.21	(4.72)	0.49
(VIII)	Tax Expenses				
	(1) Current Tax	-	0.14	-	0.14
	(2) Short Provision of Tax	1.38	-	-	-
	(3) Deferred Tax	-	0.06	(0.03)	0.03
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	(2.22)	5.00	(4.69)	0.31
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-
(XI)	Profit / (Loss) for the period [(IX) + (X)]	(2.22)	5.00	(4.69)	0.31
(XII)	Other Comprehensive Income (Net of Tax)	1,069.33	226.92	(235.27)	(8.35)
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	1,067.11	231.92	(239.96)	(8.04)
(XIV)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	667.00	667.00	667.00	667.00
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00
(XV)	Reserves Excluding revaluation reserve				865.47
(XVI)	Earnings per share (for the period)				
	Basic (Rs.)	(0.03)	0.08	(0.07)	0.00
	Diluted (Rs.)	(0.03)	0.08	(0.07)	0.00

Shrip
Escorp Asset Management Ltd. Mumbai



Notes:

1 Based on the guiding principles given in Ind AS- 108 on 'Operating Segments', the Group business activity fall within a single operating segment, namely Financial Services and related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

2 Previous period's figures have been re-grouped / reclassified wherever necessary.

3 The above result for the half year ended 30th September 2019 have been reviewed by the audit committee meeting held on 12th November, 2020 and approved by the Board of Directors in their meeting held on 12th November, 2020

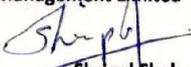
4 Figures for the half year ended 30th September 2020 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the half year ended 30th September of the respective financial years.

5 The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

Mumbai
Thursday, 12 November, 2020

For Escorp Asset Management Limited




Shripal Shah
Executive Director
DIN: 01628855



ESCOP ASSET MANAGEMENT LTD.		
STATEMENT OF ASSETS AND LIABILITIES		
<i>(Rs. In Lakhs), unless specified otherwise</i>		
Particulars	Un-audited	Audited
	30th Sept -2020	31st March - 2020
ASSETS		
Financial Assets		
Cash and cash equivalents	3.74	2.58
Bank balances other than above	30.00	30.00
Inventories (Stock In Trade)	-	-
Trade receivables	0.97	12.81
Investments	2,704.06	1,559.16
Other financial assets	0.01	0.01
Non Financial Assets		
Current tax assets (net)	1.16	3.15
Property, Plant & equipment	0.07	0.12
Other Intangible Assets	-	-
Other Non- Financial assets	11.14	3.55
TOTAL ASSETS	2,751.12	1,611.38
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables	1.05	0.58
Borrowings (Other Than Debt Security)	-	-
Other financial liabilities	1.06	0.78
Non Financial liabilities		
Current tax liabilities (net)	-	-
Deferred Tax Liability	149.43	75.98
Other non Financial Liabilities	0.07	1.63
Total equity		
Equity Share Capital	667.00	667.00
Other Equity	1,982.51	865.41
TOTAL EQUITY AND LIABILITIES	2,751.12	1,611.38

For Escorp Asset Management Limited



Shripal
Shripal Shah
Executive Director
DIN: 01628855



Standalone Un Audited Statement of Cash Flows for half year ended 30th September 2020			
<i>(Rupees in lacs, unless otherwise mentioned)</i>			
Sr. No.	Particulars	Half year ended	
		30-Sep-20	30-Sep-19
A.	Cash flow from operating activities		
	Profit before tax and extra ordinary items	(0.84)	(4.72)
	Adjustments for:		
	Add: Depreciation and Amortisation expenses	0.05	0.27
	Add: Finance Costs	0.00	0.01
	Less: Investment & Dividend Income	3.61	-
	Operating Profit before Working Capital Changes	(4.39)	(4.44)
	(Increase) / decrease in trade receivables	11.84	(1.69)
	(Increase) / decrease in Other assets	(7.60)	5.50
	Increase / (decrease) in trade payables	0.47	0.05
	Increase / (decrease) in Other liabilities	(1.27)	(0.29)
	Cash (used) / generated from operating activities	(0.95)	(0.87)
	Taxes Paid	0.60	-
	Net Cash Flow from operating Activities	(0.34)	(0.87)
B.	Cash flow from investing activities		
	Payments for Property, Plant and Equipement (PPE)	-	-
	Purchase / Sale of Investment	(2.12)	-
	Investment and Dividend Income	3.61	-
	Net Cash Flow from investing Activities	1.48	-
C.	Cash flow from financing activities		
	Proceeds from Issue of Share Capital	-	-
	Loans Obtained / (Repaid)	-	-
	Finance Costs Paid	(0.00)	(0.01)
	Net Cash Flow from Financing Activities	(0.00)	(0.01)
	Net Cash flow during the period	1.14	(0.88)
	Add: Opening Cash and Cash Equivalents	32.58	32.75
	Closing Cash and Cash Equivalents	33.72	31.87
	Components of Cash and Cash Equivalents		
	Cash In Hand	0.86	0.86
	Balance with banks in Current and Fixed Deposit Accounts	32.86	31.00
	Total Cash and Cash Equivalents	33.72	31.87

For Escorp Asset Management Limited



Shripal Shah

Shripal Shah
Executive Director
DIN: 01628855