

Date: 29th January, 2021

To

Department of Corporate services

BSE Limited

1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

Scrip Code: - 540425

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E)

Mumbai- 400051

Symbol-SHANKARA

Dear Sir/Madam,

Sub: - Unaudited Financial Results and Limited Review Report thereon for the guarter and nine months ended 31st December, 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2020 and Limited Review Report thereon issued by the Statutory Auditor.

We request you to take note of the above and also to disseminate the same.

Thanking you,

For Shankara Building Products Limited

Company Secretary & Compliance Officer

Shankara Building Products Limited CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001 Website:www.shankarabuildpro.com, Email:compliance⊕shankarabuildpro.com Ph: 080 4011 7777, Fax- 080 4111 9317

(Rs. In Lakhs)

Statement of Consolidated Unaudited financial results for the quarter and nine months ended 31st December 2020

		For the quarter ended			For the nine months ended		For the year ended	
	Particulars	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	2	56,212.38	49 702 E9	70,006.25	1 20 611 40	1,97,246.21	2,63,972.80	
1	Revenue From Operations Other Income	215.51	48,792.58 155.58	105.31	1,39,611.49 475.98	214.85	497.93	
3	Total Income (1+2)	56,427.89	48,948.16	70,111.56	1,40,087.47	1,97,461.06	2,64,470.73	
•	Total meetine (1-2)	50,127.07	10,710.10	70,111100	1,10,007.17	1,77,101.00	2,0 1, 11 0.1 0	
4	Expenses							
	Cost of materials consumed	12,942.32	11,105.93	14,047.81	31,048.23	47,797.41	62,938.27	
	Purchases of Stock-in-Trade	42,709.37	34,106.78	49,585.00	94,544.47	1,34,845.34	1,81,723.60	
	Changes in inventories of finished goods and Stock-in-Trade	(5,225.26)	(360.94)	216.32	3,680.88	(3,268.88)	(4,839.51	
	Employee benefits expense	865.67	831.00	1,405.64	2,422.45	4,114.87	5,355.25	
	Finance costs	818.81	804.18	1,027.45	2,571.19	3,279.18	4,334.70	
	Depreciation and amortization expense	574.22	665.39	655.41	1,912.09	2,080.89	2,537.24	
	Other expenses	1,299.60	1,253.33	1,541.25	3,468.69	4,757.61	7,085.05	
	Total expenses (4)	53,984.73	48,405.67	68,478.88	1,39,648.00	1,93,606.42	2,59,134.60	
5	Profit/(loss) before tax from continuing operations (3-4)	2,443.16	542.49	1,632.68	439.47	3,854.64	5,336.13	
6	Tax expense:	2,113.10		1,002.00	107.17	5,65	5,555.15	
	(a) Current tax	317.58	19.99	393.47	337.57	991.31	1,394.18	
	(b) Tax - earlier years		(53.77)		(53.33)	7.63	(14.13	
	(c) Deferred tax	(55.94)	(48.84)	(59.84)	(121.81)	(270.14)	(256.94	
_	Total Tax Expenses	261.64	(82.62)	333.63	162.43	728.80	1,123.11	
7	Profit/(loss) after tax from continuing operations (5-6)	2,181.52	625.11	1,299.05	277.04	3,125.84	4,213.02	
R	Profit /(loss) from discontinued operations					(968.58)	(968.58)	
۰	Tax expense relating to discontinued operations			144.59		(700.82)	(743.32)	
	Profit/(loss) after tax from discontinued operations			(144.59)		(267.76)	(225.26)	
	Profit/(loss) for the period (7+8)	2,181.52	625.11	1,154.46	277.04	2,858.08	3,987.76	
10	Other Comprehensive Income (i) Items that will not be reclassified to profit or loss from							
A	operations	10.97	17.84	(17.17)	49.85	(23.67)	(29.49)	
	(ii) Income tax relating to items that will not be reclassified to	(2.76)	(4.49)	4.32	(12.55)	5.96	7.42	
	profit or loss							
	Total A (i) Items that will be reclassified to profit or loss from	8.21	13.35	(12.85)	37.30	(17.71)	(22.07)	
В	operations	7.71	(13.80)	3.09	(10.13)	(10.91)	45.99	
	(ii) Income tax relating to items that will be reclassified to							
	profit or loss Total B	7.74	(42.80)	3.09	(10.13)	(40.04)	45.00	
	Total Other Comprehensive Income/(Loss) (A+B)	7.71 15.92	(13.80)	(9.76)	27.17	(10.91)	45.99 23.92	
	Total Comprehensive Income/(loss) (9+10)	2,197.44	624.66	1,144.70	304.21	2,829.46	4,011.68	
12	Total Profit/(loss) for the period attributable to:	2 404 52	(25.44	4.454.44	277.04	2,858.08	3 097 74	
	Owners of the parent Non-controlling interest	2,181.52	625.11	1,154.46	277.04	2,858.08	3,987.76	
		2,181.52	625.11	1,154.46	277.04	2,858.08	3,987.76	
13	Other comprehensive income/(loss) for the period							
	attributable to:	45.02	(O.4E)	(0.76)	27.17	(29.42)	23.92	
	- Owners of the parent - Non-controlling interest	15.92	(0.45)	(9.76)	27.17	(28.62)	23.92	
	Their contacting measure	15.92	(0.45)	(9.76)	27.17	(28.62)	23.92	
14	Total comprehensive income(loss) for the period							
	attributable to:							
	- Owners of the parent - Non-controlling interest	2,197.44	624.66	1,144.70	304.21	2,829.46	4,011.68	
	- Non-conditioning interest	2,197.44	624.66	1,144.70	304.21	2,829.46	4,011.68	
15	Paid-up Equity share capital	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	
	Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	
	Reserve excluding revaluation reserve - Other equity						48,463.44	
	Earnings per equity share: (in Rs) (Face Value of Rs. 10/-							
16	each - Not annualised)							
	For Continuing Operations	9.55	2.74	5.69	1.21	13.68	18.4	
	Basic	9.55	2.74	5.69	1.21	13.68	18.4	
	Diluted							
	For Discontinued Operations	0.00	0.00	(0.64)	0.00	(1.17)	(0.99	
	Basic Diluted	0.00	0.00	(0.64)	0.00	(1.17)	(0.99	
	For Continuing & Discontinued Operations	9.55	2.74	5.05	1.21	12.51	17.4	
	Basic	9.55	2.74	5.05	1.21	12.51	17.45	
	Diluted			DINGO		12.01		

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By order of the Board SUKUMAR SRINIVAS

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Place : Bengaluru

Date: 29th January 2021

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Statement of Standalone Unaudited financial results for the quarter and nine months ended 31st December 2020

(Rs. In Lakhs)

_							(Rs. In Lakhs	
Particulars		For the quarter ended			For the nine n	For the year ended		
	Particulars	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	54,043.79	46,526.90	66,768.50	1,33,890.57	1,85,132.88	2,49,384.4	
2	Other Income	201.42	141.19	62.11	592.30	164.34	423.9	
3	Total Income (1+2)	54,245.21	46,668.09	66,830.61	1,34,482.87	1,85,297.22	2,49,808.4	
4	Expenses							
	a)Cost of Raw Materials Consumed				195.57		294.5	
	b) Purchases of stock-in-trade	54,269.81	43,732.00	62,537.90	1,22,424.77	1,75,387.22	2,36,194.5	
	c) Changes in inventories of finished goods and Stock-in -Trade	(4,347.58)	(93.89)	(260.09)	3,893.07	(3,216.94)	(4,503.9	
	d) Employee Benefits Expense	709.80	652.26	1,063.44	1,924.06	3,160.67	4,137.74	
	e) Finance Costs	520.98	499.96	732.56	1,659.40	2,494.92	3,169.4	
	f) Depreciation and amortisation expense	407.51	495.08	484.63	1,407.29	1,550.07	1,860.22	
	g) Other Expenses	950.56	945.94	1,137.13	2,710.03	3,336.88	5,086.6	
	Total Expenses	52,511.08	46,231.35	65,695.57	1,34,214.19	1,82,712.82	2,46,239.13	
5	Profit/(loss) before tax [3-4]	1,734.13	436.74	1,135.04	268.68	2,584.40	3,569.33	
6	Tax Expense:			.,	200.00	2,304.40	3,307.3.	
	a) Current tax	189.99		263.01	189.99	662.56	941.84	
	b) for earlier years		(53.77)		(53.77)		711.0	
	c) Deferred tax	6.47	(28.22)	(82.04)	(37.53)	(98.18)	(100.50	
	Total Tax Expense	196.46	(81.99)	180.97	98.69	564.38	841.34	
7	Profit/(loss) for the period [5-6]	1,537.67	518.73	954.07	169.99	2,020.02	2,727.99	
8	Other Comprehensive Income					2,020.02	2,727.7	
A	(i) Items that will not be reclassified to profit or loss	9.76	17.79	(13.64)	36.70	(18.09)	(25.4	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.45)	(4.48)	3.43	(9.24)	4.55	6.40	
	Total A	7.31	13.31	(10.21)	27.46	(13.54)	(19.01	
В	(i) Items that will be reclassified to profit or loss	•						
	(ii) Income tax relating to items that will be reclassified to profit or loss				-			
	Total B				-			
	Total Other Comprehensive Income/Loss (A+B)	7.31	13.31	(10.21)	27.46	(13.54)	(19.01	
9	Total Comprehensive Income/(loss) (7+8)	1,544.98	532.04	943.86	197.45	2,006.48	2,708.98	
10	Paid-up equity share capital (Face Value of Rs.10/-each)	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	
11	Reserve excluding revaluation reserve -other equity						31,646.36	
12	Earnings per share (Face Value of Rs. 10/- each) (Not annualised)							
	Basic (in Rs.)	6.73	2.27	4.18	0.74	8.84	11.94	
	Diluted (in Rs.)	6.73	2.27	4.18	0.74	8.84	11.94	

See accompanying notes to the Financial Results

Place : BENGALURU

Date : 29th January 2021

By order of the Board

SUKUMAR SRINIVAS

Managing Director

Shankara Building Products Limited CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001 Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Consolidated Segment information for the Quarter and Nine months ended 31st December 2020

"The Group is engaged in selling various building products to Retail and Channel & Enterprise segments. The group identifies these business segments as the primary segment as per IND AS 108- Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of Group's performance and resource allocation.

Segment revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments.

(Rs. In Lakhs)

						For the year	
Particulars	For the quarter ended			For the Nine months ended		ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue							
- Retail	32,363.00	28,302.22	37,040.97	81,584.28	1,07,681.27	1,44,187.36	
- Channel & Enterprise	23,849.38	20,490.36	32,965.28	58,027.21	89,564.94	1,19,785.44	
Revenue from operation	56,212.38	48,792.58	70,006.25	1,39,611.49	1,97,246.21	2,63,972.80	
2. Segment Results							
- Retail	2,604.19	1,702.16	3,046.53	4,112.35	8,721.25	11,560.62	
- Channel & Enterprise	1,526.43	604.33	824.21	1,683.69	2,412.92	3,328.35	
Total Segment Profit before Interest and Tax and unallocable expenses/income	4,130.62	2,306.49	3,870.74	5,796.04	11,134.17	14,888.97	
Finance Cost	818.81	804.18	1,027.45	2,571.19	3,279.18	4,334.70	
Unallocable Corporate Expenses (Net)	868.65	959.82	1,210.61	2,785.38	4,000.35	5,218.14	
Profit before Tax	2,443.16	542.49	1,632.68	439.47	3,854.64	5,336.13	
3. Assets							
- Retail	28,226.50	26,125.71	37,668.57	28,226.50	37,668.57	38,893.24	
- Channel & Enterprise	35,098.37	29,638.16	45,298.43	35,098.37	45,298.43	46,082.34	
- Unallocated	32,059.74	31,590.66	32,313.39	32,059.74	32,313.39	32,484.58	
TOTAL ASSETS	95,384.61	87,354.53	1,15,280.39	95,384.61	1,15,280.39	1,17,460.16	
4. Liabilities							
- Retail	5,902.35	4,263.07	12,829.60	5,902.35	12,829.60	12,137.05	
- Channel & Enterprise	17,577.47	9,366.35	30,838.61	17,577.47	30,838.61	23,897.68	
- Unallocated	20,858.70	24,869.97	21,485.13	20,858.70	21,485.13	30,677.06	
TOTAL LIABILITIES	44,338.52	38,499.39	65,153.34	44,338.52	65,153.34	66,711.79	



Shankara Building Products Limited

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560 001

Website: www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Notes on statement of standalone and consolidated financial results

(unaudited) for the quarter and nine months ended December 31, 2020

1. The above results for the quarter and nine months ended December 31, 2020 have been

reviewed and recommended by the Audit Committee and approved by the Board at their

meeting held on January 29, 2021. These above results have been subjected to limited

review by the statutory auditors of the company.

2. The statements have been prepared in accordance with the Companies (Indian Accounting

Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act,

2013.

3. The company conducts operations along with its subsidiaries. The consolidated financial

results are prepared in accordance with the principles and procedures for the preparation

and presentation of consolidated financial results as set out in the accounting standards as

specified under section 133 of the Companies Act, 2013 read with Companies (Indian

Accounting Standards) Rules, 2015 (Ind AS).

4. There has been a good recovery in the 3rd Quarter as is borne by the Company's results.

By order of the Board SUKUMAR SRINIVAS

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Place: Bengaluru

Date: 29th January 2021

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shankara Building Products Limited, Bengaluru ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year-to-date viz. April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement. which is the responsibility the Parent's Management and approved by the Parent's Board of Directors at their meeting held on January 29, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the

New No: 4, To Old No: 23, CPR ROAD, CHENNAI 800 018.

CHARTERED ACCOUNTANTS 23, C.P. RAMASWAMY ROAD, ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - A. Parent Company
 Shankara Building Products Limited, Bengaluru

B. Subsidiary Companies

- (i) Vishal Precision Steel Tubes and Strips Private Limited, Hoskote
- (ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur Mandal
- (iii) Steel Network (Holdings) Pte Limited, Singapore
- (iv) Centurywells Roofing India Private Limited,
 Kancheepuram

Old No : 23, CPR ROAD,

600 018.

CHARTERED ACCOUNTANTS 23, C.P. RAMASWAMY ROAD, ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended read with relevant Rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
- 6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial information / results reflect total revenues of Rs. 14,241.33 lakhs and 35,004.71 lakhs, total profit after tax of Rs. 640.04 lakhs and Rs. 144.65 lakhs and total comprehensive income of Rs. 640.04 lakhs and Rs. 154.49 lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited interim financial results.

These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and

New No: 4, 70 Old No: 23, CPR RCAD, CHENNAI 600 018.

CHARTERED ACCOUNTANTS 23, C.P. RAMASWAMY ROAD, ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial results / information of one overseas subsidiary which has not been reviewed by its auditors and are based solely on management certified accounts, whose financial results / information reflect total revenue of Nil and Rs. 111.72 lakhs, total loss after tax of Rs. 1.37 lakhs and Rs. 59.08 lakhs and total comprehensive income/loss of Rs. 1.52 lakhs (income) and Rs. 74.17 lakhs (loss) for the guarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively, as considered in the consolidated unaudited interim financial results. The Parent Company's Management has converted this financial information from accounting principles generally accepted in that Country to Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such overseas subsidiary is based on the aforesaid conversion adjustments made by the Parent Company's Management and reviewed by us.

(P.T.O)

New No: 4, Old No: 23, CPR ROAD, CHENNAL 600 018.

23, C.P. RAMASWAMY ROAD, ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

According to the information and explanation given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Sundaram & Srinivasan, Chartered Accountants Firm's Registration Number: 004207S

New No: 4, POID No: 4, POID No: 23, CPR ROAD, CHENNAI 600 018.

C. Ventata Engramanian

Venkatasubramanian.S Partner

Membership no.: 219238 ICAI UDIN: 21219238AAAAAS8868

Place: Chennai

Dated: January 29, 2021

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

- 1. We have reviewed the accompanying statement of standalone unaudited financial interim results ("the Statement") of Shankara Building Products Limited, Bengaluru ("the Company") for the quarter ended December 31, 2020 and year-to-date viz. April 01, 2020 to December 31, 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on January 29, 2021. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company

New No: 4, Old No: 23, CPR ROAD, CHENNAI 600 018.

CHARTERED ACCOUNTANTS 23, C.P. RAMASWAMY ROAD, ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended December 31, 2020 and Year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan, Chartered Accountants Firm's Registration Number: 004207S

New No: 4, Old No: 23, P. CHENNAI 600 018.

C. Venhate Subcuracuian
29/01/2021
Venkatasubramanian.S

Venkatasubramanian.S Partner

Membership no.: 219238

ICAI UDIN: 21219238AAAAAAT2698

Place: Chennai

Dated: January 29, 2021



Shankara Building Products Limited reported its Q3 FY 21 results. Key highlights are as follows:

- * Turn around in performance in Q3FY21 with a profit of Rs. 21.81 Crores vs Rs. 11.54 Crores in Q3FY20 with 89% growth
- * Strong operating cash flow of Rs. 101 Crores for 9MFY21
- * Significant reduction in Debtors & Inventory in 9MFY21 comparing with FY20

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Particulars (Rs. In Crores)	Q3FY21	Q3FY20	Q1FY21	Q2FY21	Q3FY21	
Total Income	562	700	346	488	562	
Retail Revenue	324	370	209	283	324	
Retail segment EBITDA	8.0%	8.2%	-0.9%	6.0%	8.0%	
Retail Stores	101	123	115	115	101	
Retail Area (Sqft)	4,71,264	5,36,678	5,20,576	5,20,576	4,71,264	
Consolidated EBITDA	38.4	33.2	-9.3	20.1	38.4	
EBITDA margin	6.8%	4.7%	-2.7%	4.1%	6.8%	
Profit Before Tax	24.4	16.3	-25.5	5.4	24.4	
PAT	21.8	11.5	-25.3	6.3	21.8	
PAT Margin	3.9%	1.6%	-7.3%	1.3%	3.9%	

