

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India
Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com
Website: www. iflenterprises.com

Date: 09th February, 2024

To,

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: IFL Script Code: 540377 ISIN: INE714U01024
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Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Friday, 09th February, 2024 at the Corporate Office of the Company situated at A-607, Prahladnagar, Trade Center Radio Mirchi Road, Vejalpur, Ahmedabad, Gujarat – 380015, India have approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine Months ended on 31st December, 2023.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:00 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
IFL Enterprises Limited

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KANAIYALAL
JOSHI

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KANAIYALAL JOSHI
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Kamlesh Kanaiyalal Joshi
Managing Director & CFO
DIN: 05141194
Date: 09.02.2024



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors IFL Enterprises Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **IFL Enterprises Limited** ("the Company") for the quarter and nine months ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Company has sub-divided (split) 1(one) equity share of face value of Rs. 10/- (Rupees ten only) each into 10 (ten) equity shares of face value of Rs. 1/- (Rupees one only) each.

6. During the nine months ended, the company has issued 4,54,80,440 bonus shares to the fully paid equity shareholders of the Company in the proportion of 1:4 i.e. one new fully paid equity share for every 4 existing equity shares held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022 and 22,732,431 bonus shares to the fully paid equity shareholders of the Company in the proportion of 1:10 i.e. one new fully paid equity share for every 10 existing equity shares held on the record date i.e. 18 December 2023 from amount standing to the credit free reserve and / or the security premium account as at September 30, 2023.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

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Kapish Jain
Partner
Membership No. 514162
UDIN : 24514162BKBHUB8443

Place: New Delhi
Date: 09 February 2024

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India -1110032
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur, Ahmedabad, Gujarat, India -380015
Tel: 7990080239; e-mail id: Iflenterprice3@gmail.com Website: www. iflenterprises.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED DECEMBER 31, 2023

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	204.80	185.66	50.43	625.45	407.18	554.56
	b) Other income	27.45	34.50	17.97	105.47	38.76	91.66
	Total income	232.25	220.16	68.40	730.92	445.94	646.23
2	Expenses						
	a) Purchase of stock in trade	89.63	153.42	45.90	409.89	392.20	590.62
	b) Changes in inventories of stock in trade	0.00	15.42	(4.00)	70.56	(26.77)	(100.34)
	c) Employee benefits expense	2.75	2.36	3.92	7.46	6.52	11.46
	d) Finance costs	0.48	0.23	-	0.71	-	0.02
	e) Depreciation and amortisation expense	2.27	1.59	0.68	4.35	1.74	2.24
	f) Other expenses	18.23	5.16	2.30	30.10	6.66	73.72
	Total expenses	113.36	178.18	48.80	523.07	380.35	577.73
3	Profit / (Loss) before exceptional items and tax (1-2)	118.89	41.98	19.60	207.85	65.59	68.50
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	118.89	41.98	19.60	207.85	65.59	68.50
6	Tax expense						
	a) Current tax	30.97	10.92	5.13	54.10	17.09	17.48
	b) Tax of earlier year provided / written back	-	-	-	-	-	-
	c) Deferred tax	(0.28)	-	(0.10)	(0.06)	(0.10)	0.18
7	Profit / (Loss) after Tax (5-6)	88.20	31.06	14.57	153.81	48.60	50.84
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss						
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	88.20	31.06	14.57	153.81	48.60	50.84
10	Paid up equity share capital (face value of Rs. 1 per share)	2,501.36	2,274.04	1,819.23	2,501.36	1,819.23	1,819.23
11	Other equity						678.51
12	Earnings per equity share (face value of Rs. 1 per share) (not annualised, excluding year end)*						
	Basic (Rs.)	0.035	0.012	0.010	0.061	0.034	0.030
	Diluted (Rs.)	0.035	0.012	0.010	0.061	0.034	0.030

Note:

1. The Unaudited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 09th February, 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended.

3. During the nine months ended, the company has sub-divided (split) its 18,192,344 equity shares of face value of Rs.10 each fully paid-up into 181,923,440 equity shares of face value of Rs.1 each fully paid up w.e.f 21st April, 2023 as recommended by the board of directors and approved by the shareholders of the company. During the nine months ended, the Company has also issued 4,54,80,440 bonus shares to the fully paid equity shareholders of the Company in the proportion of 1:4 i.e. one new fully paid equity share for every 4 existing equity shares held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022 and 22,732,431 bonus shares to the fully paid equity shareholders of the Company in the proportion of 1:10 i.e. one new fully paid equity share for every 10 existing equity shares held on the record date i.e. 18 December 2023 from amount standing to the credit free reserve and / or the security premium account as at September 30, 2023. Therefore earning per share have been calculated/restated, as applicable, for all the periods presented after considering the new number of equity shares post such sub-division and bonus share issued in line with the provision of the applicable Ind AS and to make figures of EPS comparable with previous period/year.

4. The Company has a single reportable segment for the purpose of Ind AS-108.

6. The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
IFL ENTERPRISES LIMITED

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Kamlesh Kanaiyalal Joshi
Managing Director & CFO
DIN : 05141194

Date : 09th February, 2024
Place: Ahmedabad



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors IFL Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **IFL Enterprises Limited** ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") for the quarter and nine months ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:
Subsidiary Company:
- Yamunashtakam Tradeventures Private Limited
5. The holding Company has sub-divided (split) 1(one) equity share of face value of Rs. 10/- (Rupees ten only) each into 10 (ten) equity shares of face value of Rs. 1/- (Rupees one only) each.

6. During the period, the holding Company has issued 4,54,80,440 bonus share to the fully paid equity shareholders of the holding Company in the proportion of 1:4 i.e. One new fully paid equity share for every 4 existing equity shares held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022 and 22,732,431 bonus shares to the fully paid equity shareholders of the holding Company in the proportion of 1:10 i.e. one new fully paid equity share for every 10 existing equity shares held on the record date i.e. 18 December 2023 from amount standing to the credit free reserve and / or the security premium account as at September 30, 2023.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results include the financial results of a subsidiary, whose financial statements/financial information reflect total assets of Rs. 643.81 lakhs as at 31 December 2023 and total revenue of Rs. Nil lakh and total net profit / (loss) after tax of Rs. (0.65) lakhs and Rs. (1.44) lakhs and total comprehensive income of Rs. (0.65) lakhs and Rs. (1.44) lakhs for the quarter ended 31 December 2023 and period from 01 April 2023 to 31 December 2023, respectively and cash flow (net) of Rs. 14.72 lakhs for the period from 01 April 2023 to 31 December 2023, as considered in the unaudited consolidated financial results which have been reviewed by us.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

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Kapish Jain
Partner
Membership No.: 514162
UDIN: 24514162BKBHUA5625

Place: New Delhi
Date: 09 February 2024

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India -1110032
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Tel: 7990080239; e-mail id: Iflenterprice3@gmail.com Website: www. iflenterprises.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	204.80	185.66	-	625.45	-	817.42
	b) Other income	27.45	34.50	-	105.47	-	129.56
	Total income	232.25	220.16	-	730.92	-	946.98
2	Expenses						
	a) Purchase of stock in trade	89.63	153.42	-	409.89	-	848.90
	b) Changes in inventories of stock in trade	0.00	15.42	-	70.56	-	(99.98)
	c) Employee benefits expense	2.75	2.36	-	7.46	-	17.27
	d) Finance costs	0.48	0.23	-	0.71	-	0.02
	e) Depreciation and amortisation expense	2.56	1.75	-	5.06	-	3.63
	f) Other expenses	18.64	5.50	-	30.85	-	105.16
	Total expenses	114.08	178.68	-	524.55	-	875.00
3	Profit / (Loss) before exceptional Items and tax (1-2)	118.18	41.48	-	206.38	-	71.98
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	118.18	41.48	-	206.38	-	71.98
6	Tax expense						
	a) Current tax	30.97	10.92	-	54.10	-	20.08
	b) Tax of earlier year provided / written back	-	-	-	-	-	-
	c) Deferred tax	(0.35)	0.03	-	(0.10)	-	0.09
7	Profit / (Loss) after Tax (5-6)	87.56	30.53	-	152.38	-	51.81
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss						
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	87.56	30.53	-	152.38	-	51.81
10	Paid up equity share capital (face value of Rs. 10 per share)	2,501.36	2,274.04	-	2,501.36	-	1,819.23
11	Other equity						681.61
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)						
	Basic (Rs.)	0.035	0.012	-	0.061	-	0.031
	Diluted (Rs.)	0.035	0.012	-	0.061	-	0.031

Note:

1. The Unaudited Consolidated Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 09th February, 2024. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.

2. The Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Schedule III to the Companies Act, 2013 as amended.

3. During the nine months ended, the holding company has sub-divided (split) its 18,192,344 equity shares of face value of Rs.10 each fully paid-up into 181,923,440 equity shares of face value of Rs.1 each fully paid up w.e.f 21st April, 2023 as recommended by the board of directors and approved by the shareholders of the company. During the nine months ended, the holding Company has also issued 4,54,80,440 bonus shares to the fully paid equity shareholders of the holding Company in the proportion of 1:4 i.e. one new fully paid equity share for every 4 existing equity shares held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022 and 22,732,431 bonus shares to the fully paid equity shareholders of the holding Company in the proportion of 1:10 i.e. one new fully paid equity share for every 10 existing equity shares held on the record date i.e. 18 December 2023 from amount standing to the credit free reserve and / or the security premium account as at September 30, 2023. Therefore earning per share have been calculated/restated, as applicable, for all the periods presented after considering the new number of equity shares post such sub-division and bonus share issued in line with the provision of the applicable Ind AS and to make figures of EPS comparable with previous period/year.

4. The Company has a single reportable segment for the purpose of Ind AS-108.

For and on behalf of the Board of Directors
IFL ENTERPRISES LIMITED

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Date : 09th february, 2024
Place: Ahmedabad

Kamlesh Kanaiyalal Joshi
Managing Director & CFO
DIN : 05141194