

# IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

**Registered Office:** C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India  
**Corporate Office:** A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,  
Ahmedabad-380015 Gujarat India

**Tel:** 7990080239; **e-mail id:** Iflenterprice3@gmail.com

**Website:** www.iflenterprises.com

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Date: 27<sup>th</sup> July, 2022

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: IFL  
Script Code: 540377

Subject: Submission of revised unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June 2022, in PDF mode after adding the table of utilization forming part of Notes.

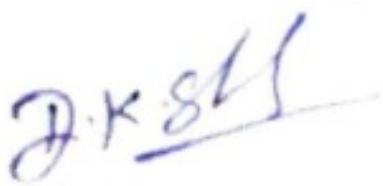
Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company submitted the revised results in reference to results already uploaded on 23<sup>rd</sup> July 2022, after adding the table of utilization which is forming part of notes apart from that nothing has been altered in the results.

This is for your information and record.

Thanking you,  
Yours Faithfully

For IFL Enterprises Ltd



Dolar Kirit Shah  
Managing Director and CFO  
09515662



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors of IFL Enterprises Limited

**C-110 G/F Bhola Nath Nagar,  
Shahdara Delhi – 110032 India  
CIN: L74110DL2009PLC186958**

We have reviewed the accompanying statement of unaudited financial results of M/s. IFL Enterprises Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. 304040E

OM PRAKASH  
PAREEK

Digitally signed by OM PRAKASH  
PAREEK  
Date: 2022.07.23 17:26:00 +05'30'

**O. P. Pareek**  
Partner

M. No. 014238

UDIN: 22014238ANNCGJ1437

New Delhi, the 23<sup>rd</sup> day of July, 2022

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022 IND-AS COMPLIANT**

(Rs. in lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	182.27	192.96	-	145.63
II Other income	2.47	-	-	109.15
III Total income (I+II)	184.74	192.96	-	254.78
IV Expenses				
Purchase of stock-in-trade	307.54	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	(143.70)	-	(19.44)	237.95
Employee benefits expenses	0.56	1.79	2.70	10.19
Finance costs	-	0.05	0.02	0.13
Depreciation	0.45	0.82	0.82	3.26
Other expenses	6.83	3.32	0.45	4.57
Total expenses (IV)	171.68	5.99	(15.45)	276.10
V Profit/(loss) before exceptional items and tax (III- IV)	13.06	186.98	15.45	(21.32)
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	13.06	186.98	15.45	(21.32)
VIII Tax expense				
(1) Current tax	(3.29)	(47.06)	(3.89)	-
(2) Deferred tax	-	-	-	0.02
IX Profit (loss) for the period from operations (VII-VIII)	9.77	139.92	11.56	(21.30)
X Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total comprehensive income for the period (IX+X)(comprising profit (loss) and other comprehensive income for the period)	9.77	139.92	11.56	(21.30)
XII Paid up equity share capital (Face value Rs. 10/- per share)	300.22	300.22	300.22	300.22
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	318.49	339.80	339.80	339.80
XIV Earnings per equity share (not annualised)				
(1) Basic	0.33	4.66	0.39	(0.71)
(2) Diluted	0.17	4.66	0.39	(0.71)
XV Net Worth	628.48	618.71	664.02	618.71
XVI Operating Margin	6%	97%	NA	-51%
XVII Net Profit Margin	5%	73%	NA	-8%

*D.K. S*



**Notes :**

- (1) The above unaudited financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 23rd July 2022.
- (2) The Company has Voluntarily adopted the quarterly unaudited financial statement for the quarter ended 30th June 2022.
- (3) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (5) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (6) The company has issued 60,94,000 convertible share warrants for ₹5.30 per warrant exercisable within a prescribed time as per SEBI LODR Regulations, 2015. The same will be utilised for the mentioned purpose in offer document.

Table of Utilization

(Rs in Lakhs)

Sr. No.	Objects of the issue	Amount allotted for the object	Amount Utilized till 30 <sup>th</sup> June 2022	Amount Unutilized till 30 <sup>th</sup> June 2022	Deviation if any
1	Advances for Investment	603	603	0.000	0.000
2	Loans and advances	821	821	0.000	0.000
3	To meet Working Capital requirements	404.2	404.2	0.000	0.000
	<b>Total</b>	<b>1828.2</b>	<b>1820.352</b>	<b>0.000</b>	<b>0.000</b>

- (7) These Results are also updated on the company's website URL:<http://www.iflenterprises.com/>

For and on behalf of board of directors of  
IFL ENTERPRISES LIMITED

Dolar Shah  
Managing Director and CFO  
DIN: 09515662

Date: 23.07.2022

Place: Ahmedabad