

# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

# MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
	Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
1	Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: U24100GJ2005PLC047292

To,

14<sup>th</sup> July, 2023

The National Stock Exchange of India Limited Bandra Kurla Complex (Bandra East), Mumbai-400051.

#### SYMBOL: SANGINITA

Dear Sir,

### Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2023

With reference to our letter dated 3<sup>rd</sup> July, 2023 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

The Company operates in single segment i.e. "Chemical Business".

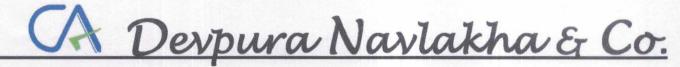
In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully, For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977) CHAIRPERSON AND MANAGING DIRECTOR





**Chartered Accountants** 

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014. <u>Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1@rediffmail.com</u>

## LIMITED REVIEW REPORT

To The Board of Directors, Sanginita Chemicals Limited Gandhinagar

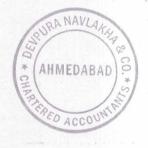
We have reviewed the accompanying statement of unaudited financial results of **Sanginita Chemicals Limited** ("the Company"), for the Quarter ended on June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

AHMEDABAD

Mumbai Office : 13, Timothy Building, 1st Floor, SS Gaikwad Marg, Dhobitalao, Mumbai-400002 Tele-Fax : 022-22082217 (M) 9821155930 . E-mail ID : pkdevpura@rediffmail.com Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad Date: 14<sup>th</sup> July, 2023 Devpura Navlakha & Co. Chartered Accountants

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Ashwini Devpura (Partner) (Membership No.: 047390) UDIN: 23047390BGQPXU2007

#### SANGINITA CHECMIALS LIMITED (CIN: L24100GJ2005PLC047292) Desistand Office:

**Registered Office:** 301, 3<sup>rd</sup> Floor, Shalin Complex, Sector-11, Gandhinagar -382011(Gujarat)

# STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2023

Particulars		Quarter ended on			Year ended on 31-03-2023 (Audited)
		30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	
I	Revenue from Operation	3589.51	3382.44	5109.21	14856.41
П	Other Income	7.30	10.85	15.69	56.67
III	Total Income (I + II)	3596.81	3393.29	5124.90	14913.08
IV	Expenses				
	Cost of Materials consumed	2590.13	2731.05	4572.07	12051.23
	Purchase of stock-in-trade	843.13	491.55	. 348.08	1937.71
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	(55.48)	16.51	24.40	140.44
	Employee benefits expense	25.57	29.59	26.35	103.37
1.2	Finance Costs	66.15	68.38	58.63	249.97
	Depreciation and amortisation expense	14.85	14.04	13.58	55.32
	Other Expenses	65.06	55.00	60.76	319.83
1	Total Expenses (IV)	3549.41	3406.12	5103.87	14857.87
V	Profit/(loss) before exceptional items and tax (III- IV)	47.40	(12.83)	21.03	55.21
VI	Exceptional Items			-	-
VII	Profit / (Loss) before tax (V-VI)	47.40	(12.83)	21.03	55.21
VIII	Tax expense [Less/(Add)]:(1) Current Tax(2) Short/ (Excess) Provision of IT	12.07	(4.87)	5.35	12.70 (0.30)
	earlier years written back (3) Deferred Tax	(0.07)	1.36	(0.05)	1.20
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	35.40	(9.52)	15.73	41.61
Х	Profit/(loss) from discontinued operations	-	-	-	
XI	Tax expense of discontinued operations		- 1		-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	35.40	(9.52)	15.73	41.61
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to		_		_
	profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss N	AVIA		1,8	-





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	<ul><li>B (i) Items that will be reclassified to profit or loss</li><li>(ii) Income tax relating to items that will be reclassified to profit or loss</li></ul>	-	-		
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	35.40	(9.52)	15.73	41.61
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	0.20 0.20	(0.06) (0.06)	0.09 0.09	0.24 0.24
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	
XVIII	Earningsperequityshare(fordiscontinued & continuing operations)(1) Basic &(2) Diluted	0.20 0.20	(0.06) (0.06)	0.09 0.09	0.24 0.24
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year				2286.91

#### Notes:

- 1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 14<sup>th</sup> July, 2023 and the same have been subjected to limited review by the Statutory Auditors of the Company.
- 2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 3. In line with Ind AS 108 "Operating Segments", the operations of the company fall under chemical business which is considered to be the only reportable business segment.



#### FOR, SANGINITA CHEMICALS LIMITED

**DINESHSINH B. CHAVADA CHAIRPERSON & MANAGING DIRECTOR** (DIN: 01497977)

PLACE: GANDHINAGAR DATED: 14<sup>TH</sup> JULY, 2023