

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/259

Dated: Tuesday, the 08th August, 2023

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Subject: Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 04 of FY 2023-2024 of the Board of Directors of the Company held on Tuesday, the 08th day of August, 2023 through permitted Audio Visual means.

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/257 dated Friday, 28th July, 2023 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 04 of Financial Year 2023-2024 of the Board of Directors of the Company was held on Tuesday, the 08th day of August, 2023 through permitted Audio Visual means.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-1) ended 30th June, 2023, duly reviewed, approved and recommended by the Audit Committee of the Company.
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-1) ended 30th June 2023.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter [Q-1] ended 30 June 2023.,together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.globaledu.net.in.

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4. The Board of Directors of the Company have considered and declared the Payment of Interim dividend of Rs.1.25/- (Rupee One and Twenty Five Paise Only) per Equity Share of face value of Rs.5/- each i.e 25%(Twenty Five percent) on the equity shares in the capital of the Company for the financial year 2023-24; as duly reviewed, approved and recommended by the Audit Committee of the Company. Accordingly the Record Date (Cut off Date) for the purpose of the said Interim Dividend has been fixed as Wednesday, 23rd August, 2023.

A separate communication containing an intimation of Book Closure date/s pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

5. The Board of Directors of the Company, amongst others, has considered, noted and/or
- (a) approved to keep books of accounts and other relevant papers at a place in India other than registered office of the company. The books of accounts and other relevant papers of the Company shall be kept at the Corporate office at 4th Floor, Usha Complex, 345, Kingsway, Nagpur 440001, Maharashtra, India w.e.f. August 08th, 2023.
- (b) Amended/Revised the Policy for Determining for Materiality of Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

© Re Constitution of Board of Directors in accordance with the provisions of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the present composition of the Board is as follows:-

Sr.No	Name of the Board Member	Category of Board Members (Chairperson / Executive / Non- Executive / Independent / Nominee) S
1	Mr.Gururaj Karajagi	Chairman, Non Executive Non Independent Director
2	Mr. Rajan Welukar	Member, Independent Director [Non Executive]
3	Mr. Inder Krishen Bhat	Member, Independent Director [Non Executive]
4	Mrs. Surekha Thacker	Member, Independent Director [Non Executive]
5	Ms. Shunali Nagarkatti	Member Independent Director [Non Executive]
6	Mr.Aditya Bhandari	Member, Executive Director [Whole Time Director]

(d) Re-constitution of the Audit Committee of the Board pursuant to Section 177 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015/Listing Regulations] and the present composition of the committee is as follows:-

Sr.No	Name of Committee members	Category of Board Members (Chairperson / Executive / Non- Executive / Independent / Nominee) S
1	Ms. Shunali Nagarkatti	Chairperson -Independent Director [Non Executive]
2	Mr. Rajan Welukar	Member -Independent Director [Non Executive]
3	Mr. Inder Krishen Bhat	Member -Independent Director [Non Executive]
4	Mrs. Surekha Thacker	Member -Independent Director [Non Executive]

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6. The Board of Directors has reconsidered/reviewed the decision taken at Meeting No. 03 of FY 2023-2024 held on 14th June 2023 regarding the followings, viz.,

- Authorization for further investment of surplus funds upto Rs.6,30,00,000/- [Rupees Six Crore Thirty Lakhs] by way of additional investment in Yola Stays Limited [Formerly Rishiraj Enterprises Private Limited] an Associate under Section 2 (6) of the Companies Act, 2013 of the Company incorporated in India in the phased manner in Initial Public offer [IPO] of the Yola Stays Limited and now the Board of Directors at its Meeting No. 04 of FY 2023-2024 has decided not to move forward for investment of surplus funds in Initial Public offer [IPO].
- Authorization for Acquisition, by way of purchase or otherwise, of the equity shares of 51% equity shares of OwnPrep Private Limited [CIN: U80903MH2022PTC384847] an online education and testing platform company incorporated in India to make it a Subsidiary under Section 2 (87) of the Companies Act, 2013, with an Indicative time period for completion of the acquisition of said entity business before 31st August 2023. And Authorization for further investment of surplus funds upto Rs.1,00,00,000/- [Rupees One Crore Only] in the form of equity/preference shares.

The Board at its Meeting No. 04 of FY 2023-2024 has reconsidered/reviewed the Indicative time period for completion of the acquisition of said entity business as before 31st March 2025 instead of 31st August 2023 and Authorization for investment of surplus funds upto Rs.1,00,00,000/- [Rupees One Crore Only] shall be in the form of Loan/ equity/preference shares as per the performance and needs of the business of OwnPrep Private Limited .However rest of the details of the acquisition given in the Outcome of the Board Meeting No. 03 of FY 2023-2024 held on 14th June 2023 remains the same.

Please be noted that the Meeting No. 4 of Financial Year 2023-2024 of the Board of Directors of the Company was commenced at 12.30 Hrs and concluded at 14.05 Hrs on Tuesday, the 08th day of August, 2023.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502;

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

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To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation of Book Closure Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

Supplemental to our letter Ref. No. GEL/CS/257 dated Friday, 28th July, 2023 and pursuant to Regulation 42 of the Securities & Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), We wish to inform you that, for the purpose of the said payment of Interim Dividend:-

(a) the Record Date for the purpose of the said payment of Interim Dividend for the financial year 2023-2024 has been fixed as Wednesday, 23rd August, 2023.;

Symbol	Type of security	Record Date	Purpose
GLOBAL	EQUITY	Wednesday, 23rd August, 2023	Recommendations of an Interim dividend @25% i. e. Rs. 1.25/- (Rupee One and Twenty Five Paise Only) Only per Equity Share of face value of Rs.5/- (Rupees Five) each fully paid-up for the financial year 2023-2024.;

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Global Education Limited.
CIN: L80301MH2011PLC219291
Mumbai, Maharashtra**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Global Education Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with



PATEL, SHAH & JOSHI
CHARTERED ACCOUNTANTS (REGD.)

relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W




Jayant I Mehta
Partner

Membership No: 042630

UDIN: 042630BGX0DY4469

Place: Mumbai

Date: 8th August, 2023

Global Education Limited

Registered Office : 306, 3rd floor Jaishigh business Centre Premises CHSL, Sahar Road, Block sector :
Parsiwada, Andheri (E), Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2023					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	I. Revenue From Operations	1404.44	2198.58	1209.19	6199.03
	II. Other Operating Income	37.45	54.87	57.94	223.28
	Total Income From Operations (I+II)	1441.88	2253.56	1267.13	6422.31
2	Expenses				
	a) Operational Expenses	94.08	279.23	337.07	1138.95
	b) Cost Of Traded Goods Sold	212.32	268.77	164.31	964.58
	c) Employees benefits expense	69.62	51.58	45.14	189.35
	d) Finance costs	0.29	0.38	0.22	0.94
	e) Depreciation and amortisation expense	99.70	226.43	144.50	628.56
	f) Other expenses	85.22	104.67	110.36	458.59
	Total expenses	561.24	931.06	801.60	3380.99
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	880.65	1322.50	465.53	3041.32
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	880.65	1322.50	465.53	3041.32
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	880.65	1322.50	465.53	3041.32
8	Tax expense for the year				
	a) Current tax	227.58	356.33	130.21	829.71
	b) Deferred tax	(7.23)	(27.71)	(12.98)	(57.45)
9	Net Profit/ (Loss) for the period (7-8)	660.29	993.88	348.29	2269.06
10	Other Comprehensive Income	-	6.45	-	6.45
11	Total Comprehensive income for the period	660.29	1000.33	348.29	2275.52
12	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No. of Shares for EPS**	203.61	203.61	203.61	203.61
14	Earnings per Share in Rupees (5/- each) (Not annualised)**				
	a) Basic and diluted EPS	3.24	4.91	1.71	11.18
	b) Adjusted Basic and diluted EPS	3.24	4.91	1.71	11.18

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- 1 The unaudited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 8th 2023. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 3 The company is having 3 (Three) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd & Global Sports Academy Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd) , hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 30th June'2023



Aditya Chaudhari

4 Unaudited Standalone Statement of Assets and Liabilities as on 30th June 2023
(Rs. in Lacs, except per share data and ratios)

Particulars	As at	
	30-Jun-23	31-Mar-23
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	1250.46	1327.65
(b) Financials Assets		
(i) Investments	2185.12	1973.44
(ii) Other Financial Assets	63.73	110.70
(c) Deferred Tax Asset (Net)	126.66	119.43
(d) Other Non-Current Assets	1.80	1.80
Total non - current assets	3627.76	3533.03
Current assets	0.02	0.02
(a) Inventories	149.32	61.77
(b) Financial Assets		
(i) Trade Receivables	2415.14	1431.39
(ii) Cash & Bank Balances	286.73	902.12
(iii) Short Term Loans & Advances	1370.43	1410.43
(c) Other current assets	165.39	47.25
Total current assets	4387.03	3852.97
TOTAL ASSETS	8014.79	7386.00
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	6183.84	5523.55
Total Equity	7201.87	6541.58
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	41.15	24.93
(b) Other Non-Current liabilities		
Total non - current liabilities	41.15	24.93
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	362.45	490.45
(b) Other Current Liabilities	387.16	281.86
(c) Short Term Provisions	22.17	47.19
Total current liabilities	771.78	819.49
TOTAL EQUITIES & LIABILITIES	8014.79	7386.00



Aditya Shandai

5 Unaudited Standalone Cash Flow Statement for the Quarter ended 30th June, 2023 :

(Rs. in Lacs, except per share data and ratios)

Particulars	For the quarter ended 30.06.2023		For the year ended 31.03.2023	
	Unaudited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	880.65		3041.32	
Adjustments for :				
Depreciation	99.70		628.56	
Interest & Finance Charges Income	(35.31)		(222.72)	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	-		8.63	
Provision for diminution of investment	(0.00)		0.00	
Loss on sale of investment & fixed assets	-		(0.33)	
Investments written off	-		-	
WDV of assets written off	-		-	
Operating profit before working capital changes		944.04		3455.46
Working Capital Changes :				
Changes in Inventories	(87.55)		23.47	
Changes in Payables	-		-	
Changes in Receivables	(983.75)		(335.24)	
Changes in Loans advances & deposits	-		-	
Other Assets	(118.15)		(22.10)	
Financial liabilities	-		-	
Non current liabilities	16.21		(7.06)	
Trade Payables	(128.00)		65.49	
Changes in Other Current Liabilities	105.30		194.84	
Provisions	(25.02)		31.76	
Changes in Current Assets	-		-	
Changes in other non current assets	(0.00)		-	
Changes in Other financial assets	46.97		3.54	
Cash generated from operations		(1173.98)		(45.30)
Direct Taxes (Income Tax)	227.58		829.71	
Income Tax of earlier years	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(457.52)		2580.46
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(22.50)		(509.23)	
Bank Deposits	-		-	
Current/Non Current Investments	-		(1953.50)	
Long term loans & advances	40.00		404.98	
Interest & Finance Chgs. Income	36.31		222.72	
Investment In Subsidiary	(211.68)		-	
Sale of investment	-		176.54	
Profit /(Loss on sale of investment)	-		0.33	
Provision for diminution in value of Investment	0.00		(0.00)	
Receipts on account of the repayment of advances and loans given / (Advances and loans made)	-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(157.87)		(1658.18)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Expense	-		-	
Dividend Paid	-		(407.21)	
Dividend Distribution Tax	-		-	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		-		(407.21)
NET INCREASE/DECREASE IN CASH AND CASH		(615.39)		515.07
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		902.12		387.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		286.73		902.12



Aditya Bhandari

- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Board of Directors of the Company have recommended a Interim Dividend of Rs.1.25 per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended June 30, 2023
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors
Global Education Limited



Mr. Aditya Bhandari
Whole Time Director
(DIN : 07637316)
Nagpur, August 8 2023



GLOBAL EDUCATION LIMITED

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenues				
	Educational Training & Development Activities	932.60	1,685.83	822.98	4,321.33
	Business Support Activities	471.84	512.85	386.21	1,877.70
	Total revenue	1,404.44	2,198.68	1,209.19	6,199.03
	Less: Inter Segment Revenue				
	Net Segment Revenue	1,404.44	2,198.68	1,209.19	6,199.03
2	Segment Results				
	Educational Training & Development Activities	749.81	1,226.47	354.30	2,583.83
	Business Support Activities	94.83	-11.23	53.52	235.72
	Total	844.64	1,215.24	407.82	2,819.55
	Less : Interest and Financial Charges	0.29	0.38	0.23	0.94
	Add: Interest income	36.31	107.63	57.94	222.72
	Total Profit before Tax	880.65	1,322.49	465.53	3,041.32
	Less : Loss from associate company	-	-	-	-
	Profit before tax after associate company	880.65	1,322.49	465.53	3,041.32
3a)	Segment Assets				
	Educational Training & Development Activities	1,809.72	2,014.90	1,446.28	2,014.90
	Business Support Activities	6,018.10	5,191.81	3,936.04	5,191.81
	Unallocated	186.97	179.29	165.16	179.29
	Total	8,014.79	7,386.00	5,547.47	7,386.00
3b)	Segment Liabilities				
	Educational Training & Development Activities	-176.55	205.71	239.47	205.71
	Business Support Activities	-571.09	-200.13	143.50	-200.13
	Unallocated	1,560.56	838.84	145.11	838.84
	Total	812.92	844.42	528.08	844.42
3c)	Capital Employed	7,201.87	6,541.58	5,019.39	6,541.58



Aditya Shandari

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 30th June 2023:

Particulars	Quarter ended on 30.06.2023	Quarter ended on 31.03.2023	Quarter ended on 30.06.2022	Year Ended 31.03.2023
1 Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA
2 Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss on sale of current investments]	NA	NA	NA	NA
3 Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss on sale of current investments]	NA	NA	NA	NA
4 Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	5.68	4.70	7.62	4.70
5 Long term debt to working capital ratio ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA
6 Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA
7 Current liability ratio (Total current liabilities / Total liabilities)	0.95	0.97	0.94	0.97
8 Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA
9 Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	123.25	69.76	103.42	74.41
10 Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	6.76	2.78	5.54	4.33
11 Operating EBITDA margin (%) (EBIDTA / Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments] [Turnover: Revenue from operations]	69.82%	70.47%	50.47%	59.22%
12 Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	47.01%	45.20%	28.80%	36.60%
13 Debt redemption reserve	NA	NA	NA	NA
14 Net worth (Equity share capital + Other equity)	7202	6542	5019	6542
15 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA



Aditya J Shandani

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results Global Education Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
Global Education Limited
CIN: L80301MH2011PLC219291
Mumbai, Maharashtra

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of Global Education Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June'2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The statements have been approved by parent company's board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Group entities:

List of Subsidiary Companies:

- a) Global Education Limited. (Parent Company)
- b) Global BIFS Academy Private Limited (Subsidiary Company)
- c) YOCO Stays Private Limited (Wholly Owned Subsidiary Company)
- d) Global Sports Academy Private Limited (Wholly Owned Subsidiary Company)

List of Associate Companies:

- a) YOLA Stays Limited [Formerly Rishiraj Enterprises Private Limited] (Associate Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.

- * The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total revenues of Rs.11.38 Lacs for the quarter as well as period ended 30th June, 2023 respectively, total net loss after tax of Rs.15.39 Lacs for the quarter as well as period ended 30th June, 2023 respectively, as considered in the Statement which have been reviewed by us. The consolidated unaudited financial results also include the Associate Company's share of Profit after tax of Rs.208.92 Lacs for the quarter ended June 30, 2023 and Total comprehensive Profit of Rs.853.82 Lacs for the quarter ended June 30, 2023, as considered in the Statement, in respect the One Associate Company, whose interim financial results has not been reviewed by us.

The reports on the unaudited interim standalone/ consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these



PATEL, SHAH & JOSHI
CHARTERED ACCOUNTANTS (REGD.)

subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect with respect to our reliance on the work done and the reports of other auditors and financial results certified by the management.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W



Jayant I Mehta
Partner
Membership No: 042630

UDIN 264263013GXODZ8500

Place: Mumbai
Date: 8th August , 2023

Global Education Limited

Registered Office : 306, 3rd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada,
Andheri (E) ,Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023					
Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	I. Revenue From Operations	1412.97	2197.86	1209.19	6198.21
	II. Other Operating Income	37.45	54.87	57.94	223.28
	Total Income From Operations (I+II)	1450.41	2252.73	1267.13	6421.49
2	Expenses				
	a) Operational Expenses	94.08	279.23	337.07	1138.95
	b) Cost Of Traded Goods Sold	212.32	268.77	164.31	964.59
	c) Employees benefits expense	78.57	52.85	45.14	190.64
	d) Finance costs	0.59	0.38	0.22	1.00
	e) Depreciation and amortisation expense	99.70	226.43	144.50	628.56
	f) Other expenses	99.89	111.77	110.36	466.82
	Total expenses	585.16	939.43	801.60	3390.56
3	Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax	865.25	1313.30	465.53	3030.93
4	Add: Share of profit from an Associate and JV (net of tax)	208.92	-	-	-
5	Exceptional items	-	-	-	-
6	Profit/ (loss) before extraordinary Items and tax	1074.17	1313.30	465.53	3030.93
7	Extraordinary Items	-	-	-	-
8	Profit/ (loss) before tax	1074.17	1313.30	465.53	3030.93
9	Tax expense for the year				
	a) Current tax	227.58	356.33	130.21	829.71
	b) Deferred tax	(7.23)	(27.71)	(12.98)	(57.45)
10	Net Profit/ (Loss) for the period (7-8)	853.82	984.69	348.29	2258.67
11	Other Comprehensive Income	-	6.45	-	6.45
12	Total Comprehensive income for the period	853.82	991.14	348.29	2265.12
13	Net Profit Attributable to				
	Owners of the Company	854.21	985.43	348.29	2259.41
	Non controlling interest	(0.40)	(0.74)	-	(0.74)
14	Other Comprehensive income Attributable to				
	Owners of the Company	-	6.45	-	6.45
	Non controlling interest	-	0.00	-	0.00
15	Total Comprehensive income attributable to				
	Owners of the Company	854.21	991.88	348.29	2265.86
	Non controlling interest	(0.40)	(0.74)	-	(0.74)
16	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03
17	Weighted Average No. of Shares for EPS**	203.61	203.61	203.61	203.61
18	Earnings per Share in Rupees (5/- each) (Not annualised)**				
	a) Basic and diluted EPS	4.19	4.87	1.71	11.13
	b) Adjusted Basic and diluted EPS	4.19	4.87	1.71	11.13

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period



Aditya Shandani

Notes to the Consolidated Results

1 Unaudited Consolidated Statement of Assets and Liabilities as on 30th June 2023
(Rs. in Lacs, except per share data and ratios)

Particulars	As at	
	30-Jun-23	31-Mar-23
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	1412.98	1332.56
(b) Financials Assets		
(i) Investments	2134.86	1925.94
(ii) Other Financial Assets	63.73	110.70
(c) Deferred Tax Asset (Net)	126.65	119.43
(d) Other Non-Current Assets	1.80	1.80
Total non - current assets	3740.02	3490.43
Current assets		
(a) Inventories	0.02	0.02
(b) Financial Assets	149.32	61.77
(i) Trade Receivables	2419.95	1431.39
(ii) Cash & Bank Balances	340.96	941.21
(iii) Short Term Loans & Advances	1370.43	1410.43
(c) Other current assets	165.39	47.25
Total current assets	4446.07	3892.07
TOTAL ASSETS	8186.09	7382.49
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	6368.11	5513.89
(c) Non controlling interest in Subsidiary	1.36	1.76
Total Equity	7387.50	6533.68
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	45.05	26.05
(b) Other Non-Current liabilities		
Total non - current liabilities	45.05	26.05
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	341.91	493.14
(b) Other Current Liabilities	387.91	282.44
(c) Short Term Provisions	23.73	47.19
Total current liabilities	753.54	822.76
TOTAL EQUITIES & LIABILITIES	8186.09	7382.49



Aditya Bhandari

2 Unaudited Consolidated Cash Flow Statement for the Quarter ended 30th June,2023 :

(Rs. in Lacs, except per share data and ratios)

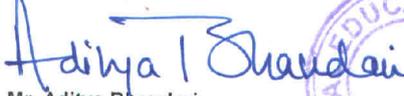
Particulars	For the quarter ended 30.06.2023		For the year ended 31.03.2023	
	Unaudited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	1074.17		3030.93	
Adjustments for :				
Depreciation	99.70		628.56	
Interest & Finance Charges Income	(36.31)		(222.72)	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	-		8.63	
Provision for diminution of investment	(0.00)		-	
Loss on sale of investment & fixed assets	-		(0.33)	
Investments written off	-		-	
WDV of assets written off	-		-	
Operating profit before working capital changes		1137.56		3,445.07
Working Capital Changes :				
Changes in Inventories	(87.55)		23.47	
Changes in Payables	-		-	
Changes in Receivables	(988.57)		(335.24)	
Changes in Loans advances & deposits	-		-	
Other Assets	(118.15)		(22.10)	
Financial liabilities	-		-	
Non current liabilities	19.01		(7.06)	
Trade Payables	(151.23)		69.87	
Changes in Other Current Liabilities	105.47		194.84	
Provisions	(23.46)		31.76	
Changes in Current Assets	-		-	
Changes in other non current assets	-		-	
Changes in Other financial assets	46.97		3.54	
Cash generated from operations		(59.94)		(40.92)
Direct Taxes (Income Tax)	(227.58)		829.71	
Income Tax of earlier years	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(287.52)		2,574.44
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(180.11)		(514.24)	
Current/Non Current Investments	(208.92)		(1,906.00)	
Long term loans & advances	40.00		404.98	
Interest & Finance Chgs. Income	36.31		222.72	
Sale of investment	-		176.54	
Profit /(Loss on sale of investment)	-		0.33	
Provision for diminution in value of Investment	0.00		-	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(312.73)		(1,615.58)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	-		(407.21)	
Non controlling Interest	-		2.50	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		-		(404.71)
NET INCREASE/DECREASE IN CASH AND CASH		(600.25)		554.15
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		941.21		387.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		340.96		941.21



Aditya Bhandari

- 3 The unaudited consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 8th 2023. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 5 The company is having 3 (Three) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd & Global Sports Academy Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 30th June'2023
- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Board of Directors of the Company have recommended a Interim Dividend of Rs.1.25/- per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended June 30, 2023
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors
Global Education Limited



Mr. Aditya Bhandari

Whole Time Director

(DIN : 07637316)

Nagpur, August 8 2023



GLOBAL EDUCATION LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30'2023

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenues				
	Educational Training & Development Activities	932.60	1,685.01	822.98	4,320.51
	Business Support Activities	480.37	512.85	386.21	1,877.70
	Total revenue	1,412.97	2,197.86	1,209.19	6,198.21
	Less: Inter Segment Revenue				
	Net Segment Revenue	1,412.97	2,197.86	1,209.19	6,198.21
2	Segment Results				
	Educational Training & Development Activities	749.81	1,220.28	354.30	2,577.17
	Business Support Activities	79.44	(14.23)	53.52	232.72
	Total	829.25	1,206.05	407.82	2,809.90
	Less : Interest and Financial Charges	0.29	0.38	0.23	0.94
	Add: Interest income	36.31	107.63	57.94	222.72
	Total Profit before Tax	865.26	1,313.30	465.53	3,031.67
	Add : Share of Profit from associate company	208.92	-	-	-
	Profit before tax after associate company	1,074.17	1,313.30	465.53	3,031.67
3a)	Segment Assets				
	Educational Training & Development Activities	1,809.72	2,043.27	1,446.28	2,043.27
	Business Support Activities	6,014.50	5,159.92	3,936.04	5,159.92
	Unallocated	361.87	179.29	165.16	179.29
	Total	8,186.09	7,382.49	5,547.47	7,382.49
3b)	Segment Liabilities				
	Educational Training & Development Activities	-177.46	208.62	239.47	208.62
	Business Support Activities	-571.08	(198.65)	143.50	(198.65)
	Unallocated	1,547.14	838.84	145.11	838.84
	Total	798.60	848.80	528.08	848.80
3c)	Capital Employed	7,387.50	6,533.68	5,019.39	6,533.68



Aditya / Shandani

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 30th June 2023:

Particulars	Quarter ended on 30.06.2023	Quarter ended on 31.03.2023	Quarter ended on 30.06.2022	Year Ended 31.03.2023
1 Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA
2 Debt service coverage ratio [EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)] [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss] on sale of current investments]	NA	NA	NA	NA
3 Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss] on sale of current investments]	NA	NA	NA	NA
4 Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	5.90	4.72	7.62	4.72
5 Long term debt to working capital ratio ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA
6 Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA
7 Current liability ratio (Total current liabilities / Total liabilities)	0.94	4.73	0.94	4.73
8 Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA
9 Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	77.07	69.78	103.42	74.42
10 Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	4.76	2.78	5.54	4.33
11 Operating EBIDTA margin (%) (EBIDTA/ Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	83.12%	70.07%	50.47%	59.07%
12 Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	60.43%	45.10%	28.80%	36.54%
13 Debenture redemption reserve	NA	NA	NA	NA
14 Net worth (Equity share capital + Other equity)	7387	6534	5019	6534
15 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA



Aditya Education Limited