

PATEL, SHAH & JOSHI

Chartered Accountants

PARTNERS :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
J. I. MEHTA, B. Com., FCA.

CONSULTANT :

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Global Education Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Education Limited** (the "Company") for the quarter and nine month ended March 31, 2022 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations,

including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

JAYANT Digitally signed by
ISHWARDAS JAYANT ISHWARDAS
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Jayant I Mehta

Partner

Membership No: 042630

UDIN: 22042630AILGVN3109

Place: Mumbai

Date: 05th May 2022

Global Education Limited

Registered Office : 306, 3rd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) ,Mumbai-400099.

CIN No. : L80301MH2011PLC219291

Amount in lacs (Rs)

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March'2022						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	1,232.15	1,287.47	850.25	3,940.19	2,559.69
	II. Other Operating Income	45.67	36.27	45.66	187.14	194.47
	Total Income From Operations (I+II)	1,277.82	1,323.75	895.91	4,127.33	2,754.16
2	Expenses					
	a) Operational Expenses	455.96	355.55	320.78	1,458.61	1,007.19
	b) Cost Of Traded Goods Sold	50.54	142.06	50.74	256.08	101.51
	d) Employees benefits expense	43.00	48.54	113.72	224.95	369.78
	e) Finance costs	0.14	0.12	0.34	0.39	1.17
	f) Depreciation and amortisation expense	148.11	138.32	14.62	388.92	136.65
	g) Other expenses	167.26	60.79	548.73	340.98	701.09
	Total expenses	865.00	745.38	1,048.93	2,669.93	2,317.39
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	412.82	578.37	(153.02)	1,457.40	436.77
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	412.82	578.37	(153.02)	1,457.40	436.77
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	412.82	578.37	(153.02)	1,457.40	436.77
8	Tax expense for the year					
	a) Current tax	34.60	153.28	(36.19)	383.09	120.48
	b) Deferred tax	(9.43)	(7.68)	9.33	(10.92)	0.97
9	Net Profit/ (Loss) for the period (7-8)	387.65	432.77	(126.16)	1,085.23	315.32
10	Other Comprehensive Income	7	-	2	7	1.75
11	Total Comprehensive income for the period	394.29	432.77	(124.41)	1,091.87	317.07
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	1,018.03	1,018.03	1,018.03	1,018.03	1,018.03
13	Weighted Average No.of Shares for EPS**	101.80	101.80	101.80	101.80	101.80
14	Earnings per Share in Rupees (`.10/- each) (Not annualised)**					
	a) Basic and diluted EPS	3.87	4.25	-1.22	10.73	3.11
	b) Adjusted Basic and diluted EPS	3.87	4.25	-1.22	10.73	3.11

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- The audited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 05th May 2022. The financial results of the Company for the quarter and year ended 31 March 2022 have been audited by the Statutory Auditor and they have issued an unmodified audit report on the same



4 Audited Standalone Statement of Assets and Liabilities as on 31st March'2022

Amount in lacs (Rs)

Particulars	As at	As at
	31-Mar-22	31-Mar-21
	In Rs	In Rs
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	1,503.17	140.41
(ii) Intangible Assets	120.35	0.43
(iii) Capital Work in Progress	-	19.01
(b) Financials Assets		
(i) Investments	19.94	24.94
(c) Other Non-Current Assets	116.05	460.17
(d) Deferred Tax Asset (Net)	61.98	51.07
Total non - current assets	1,821.49	696.01
Current assets	0.02	0.01
(a) Inventories	85.23	63.52
(b) Financial Assets		
(i) Trade Receivables	1,096.14	1,424.90
(ii) Cash & Bank Balances	387.06	63.69
(iii) Short Term Loans & Advances	1,815.40	2,123.59
(c) Other current assets	25.15	4.95
Total current assets	3,409.01	3,680.66
TOTAL ASSETS	5,230.50	4,376.67
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1,018.03	1,018.03
(b) Reserves & Surplus	3,653.07	2,966.18
Total Equity	4,671.10	3,984.21
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	32.00	67.77
(b) Other Non-Current liabilities		
Total non - current liabilities	32.00	67.77
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	424.96	268.04
(b) Other Current Liabilities	87.01	35.46
(c) Short Term Provisions	15.42	21.19
Total current liabilities	527.40	324.69
TOTAL EQUITIES & LIABILITIES	5,230.50	4,376.67



5 Audited Standalone Cash Flow Statement for quarter and year ended 31st March'2022 :

Particulars	For the year ended 31.03.2022		For the year ended 31.03.2021	
	Audited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	1,457.40		436.77	
Adjustments for :				
Depreciation	388.92		136.65	
Interest & Finance Charges Income	(181.30)		(193.51)	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	8.87		2.34	
Provision for diminution of investment	(0.01)		(0.00)	
Loss on sale of investment & fixed assets	(4.40)		0.57	
Investments written off	-		470.96	
WDV of assets written off	-		16.16	
Operating profit before working capital changes		1,669.48		869.95
Working Capital Changes :				
Changes in Inventories	(21.71)		(2.90)	
Changes in Payables	-		-	
Changes in Receivables	328.76		190.25	
Changes in Loans advances & deposits	-		-	
Other Assets	(20.20)		42.19	
Financial liabilities	-		-	
Non current liabilities	(35.78)		10.38	
Trade Payables	156.92		2.75	
Changes in Other Current Liabilities	51.56		(50.10)	
Provisions	(5.77)		5.77	
Changes in Current Assets	-		-	
Changes in other non current assets	1		1.30	
Changes in Other financial assets	343.35		(376.65)	
Cash generated from operations		797.90		(177.02)
Direct Taxes (Income Tax)	383.09		120.48	
Income Tax of earlier years	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		2,084.29		572.45
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1,955.52)		(48.81)	
Bank Deposits	-		-	
Current/Non Current Investments	-		(19.94)	
Long term loans & advances	308.19		(618.59)	
Interest & Finance Chgs. Income	181.30		193.51	
Sale of Investment & Fixed assets & transfer from CWIP	107.91		10.00	
Profit /(Loss on sale of investment)	4.40		(0.57)	
Provision for diminution in value of Investment	0.01		0.00	
Receipts on account of the repayment of advances and loans given / (Advances and loans made)	-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(1,353.71)		(484)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Expense				
Dividend Paid	(407.21)		(37.25)	
Dividend Distribution Tax				
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(407.21)		(37.25)
NET INCREASE/DECREASE IN CASH AND CASH		323.37		50.80
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		63.69		12.88
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		387.06		63.69



- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Company has assessed the possible effects that resulted from pandemic relating to COVID - 19 in the preparation of the financial results based upon internal and external information available upto the date of approval of these financial results and concluded that no adjustment is required in these results.
- 8 The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 9 The Board of Directors of the Company have recommended a final dividend of Rs.1/- per fully paid-up Equity Share of Rs. 10/- each for the financial year ended March 31, 2022 which shall be subject to the approval of the members at the Annual General Meeting.
- 10 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website.

For and on behalf of the Board of Directors
Global Education Limited

Aditya Bhandari

Mr. Aditya Bhandari
Whole time Director
Nagpur, May 5, 2022



Global Education Limited

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 31ST MARCH, 2022.

S. No.	Particulars	Standalone				
		Quarter ended			Yearly	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenues					
	Educational Training & Development Activities	632.39	775.26	79.50	1,847.00	417.13
	Business Support Activities	599.76	512.21	771.05	2,093.18	2,142.56
	Total revenue	1,232.15	1,287.47	850.55	3,940.19	2,559.69
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	1,232.15	1,287.47	850.55	3,940.19	2,559.69
2	Segment Results					
	Educational Training & Development Activities	335.30	430.02	(11.66)	957.34	100.54
	Business Support Activities	36.45	112.20	(186.19)	319.20	144.54
	Total	371.75	542.22	(197.85)	1,276.54	245.08
	Less : Interest and Financial Charges	0.14	0.12	0.84	0.41	1.82
	Add: Interest income	41.21	36.27	45.66	181.30	193.51
	Total Profit before Tax	412.82	578.37	(153.02)	1,457.43	436.77
	Less : Loss from associate company	-	-	-	-	-
	Profit before tax after associate company	412.82	578.37	(153.02)	1,457.43	436.77
3a)	Segment Assets					
	Educational Training & Development Activities	1,195.72	1,609.26	483.39	1,195.72	483.39
	Business Support Activities	3,917.63	3,585.99	3,442.05	3,917.63	3,442.05
	Unallocated	117.15	108.99	451.23	117.15	451.23
	Total	5,230.50	5,304.24	4,376.67	5,230.50	4,376.67
3b)	Segment Liabilities					
	Educational Training & Development Activities	291.73	132.97	121.51	291.73	121.51
	Business Support Activities	(130.34)	185.07	150.48	(130.34)	150.48
	Unallocated	397.98	421.39	120.48	398.01	120.48
	Total	559.37	739.43	392.46	559.39	392.46
3c)	Capital Employed	4,671.13	4,564.81	3,984.21	4,671.10	3,984.21

