

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Symbol: KRISHANA

Sub Submission of Unaudited Financial Results for third quarter and nine months ended on 31st December 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Wednesday, February 02, 2022 (commence at 03:00 p.m. and concluded at 03:45 p.m.) have approved the unaudited financial results along with the limited review report of the Company for the third quarter and nine months ended December 31, 2021.

Accordingly, we are attaching herewith the following: -

1. Unaudited financial results for the third quarter and nine months ended December 31, 2021.
2. The limited review report of the Company from the Auditor of the company on unaudited financial results for the third quarter and nine months ended December 31, 2021.

Kindly take on record of the above.

Yours faithfully,

For Krishana Phoschem Ltd.

(Priyanka Bansal)
Company Secretary



Date: 02.02.2022
Place Bhilwara

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

To,


Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the Third Quarter and Quarter ended on 31st December 2021

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the Third Quarter and Quarter ended December 31, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.


Praveen Ostwal
Managing Director

For Krishana Phoschem Ltd.


Sunil Kothari
Chief Financial Officer



COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

- a) We have reviewed financial statements for the Third quarter and Quarter ended 31st December 2021 and that to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We do further certify that there has been:
- No Significant changes in internal control over financial reporting during the year;
 - No Significant changes in accounting policies during the year;
 - No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place Bhilwara
Date 02.02.2022


(Praveen Ostwal)
Managing Director
DIN 00412207


(Sunil Kothari)
Chief Financial Officer
DIN 02056569



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the Quarter & Nine Month ended 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the



॥ SHREE ॥



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates

Chartered Accountants

Firm Registration No: 021262C



(Rajneesh Kanther)

Proprietor

Membership No. 102162

Place: Bhilwara

Date: 02nd February, 2022

UDIN:- 22102162AAAAAJ3047

Particulars	Quarter Ended			Nine Month Ended		(Rs in Lakhs)
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021
Income from Operations						Audited
I Revenue from Operations						
II Other Income	10,704.26	7,816.77	4,437.45	23,807.47	13,613.22	18,872.83
III Total Income (I+II)	40.22	37.00	24.83	109.97	86.05	197.06
	10,744.48	7,853.77	4,462.28	23,917.44	13,699.27	19,069.89
IV Expenses						
a Cost of Materials consumed						
b Purchase of stock-in-trade	4,884.03	3,283.04	2,202.16	11,109.39	6,096.96	9,300.07
c Changes in Inventories of Finished Goods, work in progress and stock in trade	2,635.03	1,217.41	25.30	3,884.81	158.19	662.90
d Employee benefits expense	(278.39)	(209.75)	(57.56)	(924.87)	1,089.43	328.11
e Depreciation and amortisation Expense	342.90	238.70	247.17	825.24	644.38	1,008.46
f Finance Cost	254.25	256.86	286.91	775.78	847.20	1,024.24
g Other Expenses	83.75	71.54	46.68	215.59	166.74	227.37
Total Expenses	1,731.71	2,349.64	789.97	5,354.55	2,523.65	3,678.91
V Profit / (Loss) from before Exceptional items and taxes (III-IV)	9,653.28	7,207.44	3,540.63	21,240.49	11,526.55	16,230.06
VI Exceptional Items	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
VII Profit / (Loss) before exceptional items and Tax (V+VI)						
VIII Tax Expense	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
a Current Tax						
b Deferred Tax (including MAT credit adjustments)	356.53	238.55	269.63	909.80	502.24	724.65
IX Profit / (Loss) for the period from continuing operation (VII-VIII)	(54.27)	(20.92)	21.04	(99.15)	192.83	156.83
X Profit / (Loss) from discontinuing operation	788.94	428.70	630.98	1,866.30	1,477.65	1,958.35
XI Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period (IX-X)						
XIV Other Comprehensive Income	788.94	428.70	630.98	1,866.30	1,477.65	1,958.35
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(7.63)
XV Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)						2.22
XVI Paid up equity share capital	788.94	428.70	630.98	1,866.30	1,477.65	1,952.94
(Face Value of Rs 10/- per equity share)	2,963.88	2,740.00	2,490.00	2,963.88	2,490.00	2,610.00
XVII Other Equity (Reserves)						
XVIII Earning Per Share (Face Value of Rs 10/- each) (not annualised)				17,541.06		12,100.03
a) Basic (Rs.)	2.95	1.60	2.53	6.77	5.93	7.83
b) Diluted (Rs.)	2.88	1.56	2.30	6.71	5.39	7.15

Notes :-

- The unaudited financial results of the company for the Quarter & Nine Month ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 2nd February 2022 The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures of the Quarter ended 31st December 2021 are the balancing figures between unaudited figures of the half year ended 30th September 2021 and Nine month ended on 31st December 2021, which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 02nd February, 2022
Place:- Bhilwara

By order of the Board
For KRISHANA Phoschem Ltd.



(Sunil Kothari)
Whole Time Director
DIN : 02056569

KRISHANA PHOSCHEM LIMITED						
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA						
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288						
Segment Wise Revenues, Results, Assets & Liabilities for the Quarter & Nine Month Ended 31 st December 2021						
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
Particulars	Quarter Ended			Nine Month Ended		Rs in Lakhs
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Fertilisers (including Trading)						
b Chemicals	9,061.53	6,208.19	2,213.60	19,294.97	9,618.55	13,096.87
Total	2,190.04	1,966.41	2,273.58	5,713.94	4,366.54	6,187.71
Less: Inter segment revenue	11,251.57	8,174.60	4,487.18	25,008.91	13,985.09	19,284.58
Net sales/Income from Operations	547.31	357.83	49.73	1,201.44	371.87	411.75
2 Segment Results (Profit/Loss before tax and interest from each segment)	10,704.26	7,816.77	4,437.45	23,807.47	13,613.22	18,872.83
a Fertilisers (including Trading)						
b Chemicals	805.10	510.36	132.37	2,031.47	1,248.52	1,474.49
Total	444.06	263.07	838.99	998.09	1,107.25	1,734.09
Less: (i) Interest	1,249.16	773.43	971.36	3,029.56	2,355.77	3,208.58
(ii) Other Un-allocable Expenditure net off	83.75	71.55	46.68	215.59	166.74	227.37
(iii) Un-allocable income	102.75	78.71	24.09	211.22	91.34	260.54
Total Profit before Tax	28.54	23.16	21.06	74.20	75.03	119.16
	1,091.20	646.33	921.65	2,676.95	2,172.72	2,839.83
3 Segment Assets						
a Fertilisers						
b Chemicals	24,178.19	18,534.29	13,968.05	24,178.19	13,968.05	13,132.73
c Unallocated	6,399.96	4,864.63	5,456.99	6,399.96	5,456.99	5,306.30
Total Segment Assets	1,765.06	1,169.38	1,058.40	1,765.06	1,058.40	1,128.28
	32,343.21	24,568.30	20,483.44	32,343.21	20,483.44	19,567.31
4 Segment Liabilities						
a Fertilisers						
b Chemicals	7,855.05	5,167.76	3,181.18	7,855.05	3,181.18	2,204.79
c Unallocated	699.78	915.21	1,259.30	699.78	1,259.30	1,022.07
Total Segment Liabilities	3,283.44	2,396.19	2,213.22	3,283.44	2,213.22	1,630.42
	11,838.27	8,479.16	6,653.70	11,838.27	6,653.70	4,857.28
5 Capital Employed (3-4)						
	20,504.94	16,089.14	13,829.74	20,504.94	13,829.74	14,710.03

Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.
b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.
c) The Company operates in two segment i.e. Fertilizer and Chemical.
d) Fertilizer Segment includes Non-Subsidised Fertilizers.
Date:- 02nd February, 2022
Place:- Bhilwara

By order of the Board
For KRISHANA Phoschem Ltd.



(Sunil Kothari)
Whole Time Director
DIN : 02056569