

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Symbol: KRISHANA

Sub Submission of Unaudited Financial Results for quarter ended on 31st December 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Tuesday, February 02, 2021 (commence at 03.30 p.m. and concluded at 04.15 p.m.) have approved the unaudited financial results along with the limited review report of the Company for the quarter ended December 31, 2020.

Accordingly we are attaching herewith the following:-

1. Unaudited financial results for the quarter ended December 31, 2020.
2. The limited review report of the Company from the Auditor of the company on unaudited financial results for the quarter ended December 31, 2020.

Kindly take on record of the above.

Yours faithfully,
For Krishana Phoschem Ltd

Sd/-
(Priyanka Bansal)
Company Secretary

Date:02.02.2021
Place Bhilwara

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

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Kindly take on record of the above.

Yours faithfully,

For Krishana Phoschem Ltd.

(Priyanka Bansal)
Company Secretary



Date: 02.02.2021
Place Bhilwara

Registered off. : 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Ph : 01482-237104, 239091 Fax +91-1482-239638
Works : 115-120, AKVN Industrial Area, Meghnagar-457779, Distt. Jhabua (M.P.) Ph. 07390-284989



OSTWAL

KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the quarter ended 31st December 2020 and that to the best of our knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:

i. No Significant changes in internal control over financial reporting during the year;

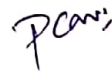
ii. No Significant changes in accounting policies during the year;

iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

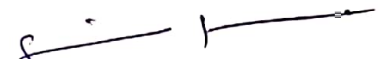
For and on Behalf of the Board of Directors

Place Bhilwara

Date 02.02.2021


(Praveen Ostwal)
Managing Director

DIN 00412207


(Sunil Kothari)
Whole Time Director
&
Chief Financial Officer
DIN 02056569

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
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KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the Quarter ended 31st December 2020

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the Quarter ended December 31, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Managing Director
DIN 00412207

For Krishana Phoschem Ltd.

Sunil Kothari
Chief Financial Officer
DIN 02056569

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the Quarter & Nine Month ended 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

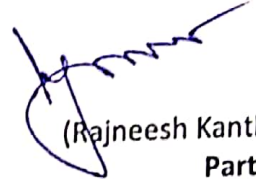
Date :

requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates
Chartered Accountants

Firm Registration No: 021262C





(Rajneesh Kanther)
Partner

Membership No. 102162

UDIN:- 21102162AAAAA8410

Place: Bhilwara

Date: 2nd February, 2021

| | Particulars | Quarter Ended | | | Nine Month Ended | | (Rs In Lakhs) |
|------|---|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | Year Ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | 31.03.2020 |
| | Income from Operations | | | | | | |
| I | Revenue from Operations | 4,437.45 | 5,093.36 | 4,637.99 | 13,613.22 | 13,833.66 | 16,294.73 |
| II | Other Income | 24.83 | 55.56 | 8.38 | 86.05 | 11.28 | 3.97 |
| III | Total Income (I+II) | 4,462.28 | 5,148.92 | 4,646.37 | 13,699.27 | 13,844.94 | 16,298.70 |
| | Expenses | | | | | | |
| a | Cost of Materials consumed | 2,202.16 | 2,027.63 | 2,088.87 | 6,096.96 | 7,488.45 | 9,305.10 |
| b | Purchase of stock-in-trade | 25.30 | 132.89 | - | 158.19 | - | - |
| c | Changes in Inventories of Finished Goods, work in progress and stock in trade | (57.56) | 700.95 | 426.93 | 1,089.43 | 22.60 | (757.99) |
| d | Employee benefits expense | 247.17 | 213.04 | 201.47 | 644.38 | 672.12 | 905.11 |
| e | Depreciation and amortisation Expense | 286.91 | 279.98 | 293.63 | 847.20 | 882.29 | 1,170.56 |
| f | Finance Cost | 46.68 | 95.46 | 57.11 | 166.74 | 204.22 | 281.37 |
| g | Other Expenses | 789.97 | 882.88 | 884.37 | 2,523.65 | 2,853.41 | 3,316.29 |
| | Total Expenses | 3,540.63 | 4,332.83 | 3,952.38 | 11,526.55 | 12,123.09 | 14,220.44 |
| V | Profit / (Loss) from before Exceptional Items and taxes (III-IV) | 921.65 | 816.09 | 693.99 | 2,172.72 | 1,721.85 | 2,078.26 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before exceptional Items and Tax (V+VI) | 921.65 | 816.09 | 693.99 | 2,172.72 | 1,721.85 | 2,078.26 |
| VIII | Tax Expense | | | | | | |
| a | Current Tax | 269.63 | 149.60 | 107.42 | 502.24 | 315.66 | 401.45 |
| b | Deferred Tax (including MAT credit adjustments) | 21.04 | 108.08 | 9.98 | 192.83 | 152.01 | 299.39 |
| IX | Profit / (Loss) for the period from continuing operation (VII-VIII) | 630.98 | 558.41 | 576.59 | 1,477.65 | 1,254.18 | 1,377.42 |
| X | Profit / (Loss) from discontinuing operation | - | - | - | - | - | - |
| XI | Tax Expenses of discontinuing Operation | - | - | - | - | - | - |
| XII | Profit / (Loss) from discontinuing operation(after tax)(X-XI) | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX-X) | 630.98 | 558.41 | 576.59 | 1,477.65 | 1,254.18 | 1,377.42 |
| XIV | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 0.45 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (0.13) |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) | 630.98 | 558.41 | 576.59 | 1,477.65 | 1,254.18 | 1,377.74 |
| XVI | Paid up equity share capital (Face Value of Rs 10/- per equity share) | 2,490.00 | 2,490.00 | 2,490.00 | 2,490.00 | 2,490.00 | 2,490.00 |
| XVII | Other Equity (Reserves) | | | | | | 9,986.59 |
| XVII | Earning Per Share (Face Value of Rs 10/- each) (not annualised) | | | | | | |
| a) | Basic (Rs.) | 2.53 | 2.24 | 2.32 | 5.93 | 5.04 | 5.53 |
| b) | Diluted (Rs.) | 2.30 | 2.04 | 2.24 | 5.39 | 5.04 | 5.36 |

Notes :-

- The unaudited financial results of the company for the Quarter & Nine Month ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 2nd February 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures of the Quarter ended 31 December 2020 are the balancing figures between unaudited figures of the half year ended 30th September 2020 and Nine month ended on 31st December 2020, which were subjected to limited review.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 2nd February, 2021
Place:- Bhilwara



By order of the Board
for Krishna Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

| KRISHANA PHOSCHEM LIMITED 5-D-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288 Segment Wise Revenues, Results, Assets & Liabilities for the Quarter & Nine Month Ended 31st December 2020 Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | | | | | | |
|--|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | | | | | Rs in Lakhs |
| Particulars | Quarter Ended | | | Nine Month Ended | | Year ended |
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Segment Revenue | | | | | | |
| a Fertilisers | 2213.60 | 4017.57 | 3031.64 | 9618.55 | 8905.80 | 10198.05 |
| b Chemicals | 2273.58 | 1187.90 | 1703.75 | 4366.54 | 5572.43 | 6754.18 |
| Total | 4487.18 | 5205.47 | 4735.39 | 13985.09 | 14478.23 | 16952.23 |
| Less: Inter segment revenue | 49.73 | 112.11 | 97.40 | 371.87 | 644.57 | 657.50 |
| Net sales/Income from Operations | 4437.45 | 5093.36 | 4637.99 | 13613.22 | 13833.66 | 16294.73 |
| 2 Segment Results (Profit/Loss before tax and interest from each segment) | | | | | | |
| a Fertilisers | 132.37 | 686.53 | 462.10 | 1248.52 | 737.70 | 877.23 |
| b Chemicals | 838.99 | 206.58 | 316.07 | 1107.25 | 1270.57 | 1620.55 |
| Total | 971.36 | 893.11 | 778.17 | 2355.77 | 2008.27 | 2497.78 |
| Less: (i) Interest | 46.68 | 95.46 | 57.12 | 166.74 | 204.22 | 281.36 |
| (ii) Other Un-allocable Expenditure net off | 24.09 | 35.53 | 27.06 | 91.34 | 82.20 | 138.16 |
| (iii) Un-allocable income | 21.06 | 53.97 | - | 75.03 | - | - |
| Total Profit before Tax | 921.65 | 816.09 | 693.99 | 2172.72 | 1721.85 | 2078.26 |
| 3 Segment Assets | | | | | | |
| a Fertilisers | 13968.05 | 12570.24 | 10106.69 | 13968.05 | 10106.69 | 9096.13 |
| b Chemicals | 5456.99 | 5199.74 | 5856.05 | 5456.99 | 5856.05 | 5856.12 |
| c Unallocated | 1058.40 | 1349.92 | 270.21 | 1058.40 | 270.21 | 803.37 |
| Total Segment Assets | 20483.44 | 19119.90 | 16232.95 | 20483.44 | 16232.95 | 15755.62 |
| 4 Segment Liabilities | | | | | | |
| a Fertilisers | 3181.18 | 2280.62 | 917.99 | 3181.18 | 917.99 | 1338.20 |
| b Chemicals | 1259.30 | 1346.35 | 1537.29 | 1259.30 | 1537.29 | 1282.01 |
| c Unallocated | 2213.22 | 2294.17 | 1267.26 | 2213.22 | 1267.26 | 658.82 |
| Total Segment Liabilities | 6653.70 | 5921.14 | 3722.54 | 6653.70 | 3722.54 | 3279.03 |
| 5 Capital Employed (3-4) | 13829.74 | 13198.76 | 12510.41 | 13829.74 | 12510.41 | 12476.59 |

Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.
 b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.
 c) The Company operates in two segment i.e. Fertilizer and Chemical.

Date:- 2nd February, 2021
 Bhilwara



By order of the Board
 Krishna Phoschem Ltd.
 (Sunil Kothari)
 Whole Time Director
 DIN : 02056569