

JITF INFRALOGISTICS LIMITED

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011-66463983/84; Fax No.: 011-66463982

Dated: 14.02.2022

To,

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540311
Through: BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: JITFINFRA
Through: NEAPS

SUB.: UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021 IN ACCORDANCE WITH REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 31st December, 2021 along with Limited Review Report thereon as given by M/s Lodha & Co Chartered Accountants the Statutory Auditors of the Company as approved and taken on record by the Board of Directors in their meeting held today, i.e., 14th February, 2022.

The Board Meeting was commenced at 01:30 P.M. and concluded at 3.30 P.M.

This is for your information and record.

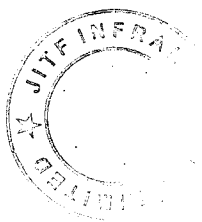
Thanking You,

Yours Faithfully

FOR JITF INFRALOGISTICS LIMITED

ALOK KUMAR
COMPANY SECRETARY
ACS No. 19819

Encl: As Above



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of JITF Infralogistics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.



4. **Emphasis of matter:**

Attention is invited to Note no. 24 (13) of the standalone financial statements for the financial year ended 31st March 2021 regarding non-provision for diminution in the value of investments as the management is of the opinion that such diminution is temporary in nature and for the reasons stated in the said note.

Our conclusion is not modified in respect of above matter.

For **LODHA & CO.**

Chartered Accountants

Firm's Registration No. 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 22507462ABZTMK6807

Place: New Delhi

Date: 14th February 2022



JITF INFRA LOGISTICS LIMITED

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 (Audited)
	Income						
I	Revenue from operations	72.66	62.67	63.42	208.09	193.66	258.79
II	Other income	-	-	0.05	-	0.78	0.78
III	Total Income (I+II)	72.66	62.67	63.47	208.09	194.44	259.57
IV	Expenses						
	Employee benefits expense	51.82	42.57	43.20	147.60	131.07	173.27
	Finance costs	4.10	4.11	5.03	12.11	16.37	20.22
	Depreciation and amortization expense	0.25	0.18	0.08	0.55	0.24	0.34
	Other expenses	12.46	10.24	11.52	32.83	31.63	42.92
	Total expenses (IV)	68.63	57.10	59.83	193.09	179.31	236.75
V	Profit/(loss) before tax and exceptional items (III-IV)	4.03	5.57	3.64	15.00	15.13	22.82
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	4.03	5.57	3.64	15.00	15.13	22.82
VIII	Tax expense:						
	(1) Current tax	(1.74)	0.67	0.46	1.40	6.27	9.00
	(2) Deferred tax	2.51	0.92	0.65	2.38	(1.75)	(3.11)
	Total Tax Expense (VIII)	0.77	1.59	1.11	3.78	4.52	5.89
IX	Profit (Loss) for the period (VII-VIII)	3.26	3.98	2.53	11.22	10.61	16.93
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains (losses) on defined benefit plan	0.23	0.24	4.51	0.70	13.54	0.94
	(ii) Income tax effect on above	(0.06)	(0.06)	(1.14)	(0.18)	(3.41)	(0.24)
	Total Other Comprehensive Income (X)	0.17	0.18	3.37	0.52	10.13	0.70
XI	Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and other comprehensive income for the period)	3.43	4.16	5.90	11.74	20.74	17.63
XII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	0.01	0.02	0.01	0.04	0.04	0.07
	(2) Diluted (₹)	0.01	0.02	0.01	0.04	0.04	0.07
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XIV	Other Equity						31,486.95
XV	Net Worth						32,001.02



Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. Previous quarters/period/year figures have been regrouped/rearranged, wherever considered necessary to confirm to current quarter/ period classification.
3. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February 2022.

BY Order of the Board
for JITF Infralogistics Limited



Amarendra Kumar Sinha
Whole Time Director
DIN 08190565

Place: New Delhi
Date: 14th February, 2022



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To****The Board of Directors of JITF Infralogistics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of Holding Company's Management and approved by Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) Subsidiaries
 - (i) JITF Urban Infrastructure Services Limited
 - (ii) Jindal Rail Infrastructure Limited
 - (iii) JWIL Infra Limited
 - (iv) JITF Urban Infrastructure Limited
 - (v) JITF Urban Waste Management (Ferozepur) Limited
 - (vi) JITF Urban Waste Management (Bathinda) Limited
 - (vii) JITF Urban Waste Management (Jalandhar) Limited



- (viii) Jindal Urban Waste Management (Visakhapatnam) Limited
- (ix) Jindal Urban Waste Management (Guntur) Limited
- (x) Jindal Urban Waste Management (Tirupati) Limited
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) JITF Water Infra (Naya Raipur) Limited
- (xvi) JITF ESIPL CETP (Sitarganj) Limited
- (xvii) JITF Industrial Infrastructure Development Company Limited
- (xviii) Tehkhand Waste To Electricity Project Limited

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -JWIL (JV)
- (ix) OMIL-JWIL-VKMCPL(JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material uncertainty relating to Going Concern relating to Subsidiary Company:**

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4th January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 36.26(a) of the audited consolidated financial statements for the year ended 31st March, 2021}.

Our conclusion is not modified for matter stated above.

7. **Emphasis of matter:**

We draw attention in respect to JITF Urban Waste Management (Bathinda) Limited whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional



support from promoters [read with note no. 36.26(d) of the audited consolidated financial statements for the year ended 31st March,2021]. The auditors of the above stated company had not modified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

8. **Other Matters:**

- (a) We did not review the interim financial results of eighteen subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs. 41,702.17 lakhs and Rs. 91,161.10 lakhs, total net loss after tax of Rs. 3,074.31 lakhs and Rs. 9,942.65 Lakhs, total comprehensive income of Rs. (3,067.28 lakhs) and Rs. (9,852.43 lakhs), for the quarter and nine months ended 31st December 2021 respectively, as considered in the unaudited consolidated financial results. We did not audit the financial statements of seven joint ventures which reflects Group's share of net profit of Rs. 7.69 lakhs and Rs. 6.46 lakhs and total comprehensive income of Rs. 7.69 lakhs and Rs. 6.46 lakhs for the quarter and nine months ended 31st December 2021 respectively, as considered in the unaudited consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

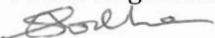
- (b) The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. 0.55 lakhs and (Rs. 0.24 lakhs) and total comprehensive income of Rs. 0.55 lakhs and (Rs. 0.24 lakhs) for the quarter and nine months ended 31st December 2021 respectively, as considered in the unaudited consolidated financial results, in respect of two joint venture, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of above matter.

For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E



(Gaurav Lodha)

Membership No. 507462

UDIN: 22507462ABZUGR4840

Place: New Delhi

Date: 14th February 2022



JITF INFRA LOGISTICS LIMITED

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	Income						
I	Revenue from operations	39,575.61	22,867.27	21,917.05	83,026.32	49,616.42	92,894.28
II	Other income	333.46	151.62	140.58	712.55	423.73	844.78
III	Total Income (I+II)	39,909.07	23,018.89	22,057.63	83,738.87	50,040.15	93,739.06
IV	Expenses						
	Cost of materials consumed	14,467.46	11,853.12	9,735.40	36,686.20	22,493.91	36,334.29
	Purchases of Stock-in-Trade	8,593.66	2,081.39	-	11,374.77	361.89	17,796.24
	Sub Contract Expenses	3,445.27	4,234.98	5,256.24	12,290.07	10,098.89	13,720.24
	Construction Expenses	1,950.36	1,027.27	397.13	3,351.27	1,018.10	3,667.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2,443.14	(2,118.27)	(645.22)	(1,222.21)	379.36	134.40
	Employee benefits expense	2,036.46	1,741.57	1,589.84	5,631.41	4,653.20	6,304.52
	Finance costs	5,936.71	6,469.18	5,565.92	18,503.87	16,345.76	21,641.46
	Depreciation and amortization expense	961.60	606.48	567.57	2,141.71	1,700.12	2,261.72
	Other expenses	2,068.70	1,663.91	1,193.36	4,998.86	3,329.90	6,009.50
	Total expenses (IV)	41,903.36	27,559.63	23,660.24	93,755.95	60,381.13	1,07,869.77
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)	(1,994.29)	(4,540.74)	(1,602.61)	(10,017.08)	(10,340.98)	(14,130.71)
VI	Exceptional Items	-	-	-	-	-	-
VII	Share of profit (loss) of joint venture	8.25	(1.71)	(1.31)	6.23	(1.78)	2.76
VIII	Profit/(loss) before tax	(1,986.04)	(4,542.45)	(1,603.92)	(10,010.85)	(10,342.76)	(14,127.95)
IX	Tax expense:						
	(1) Current tax	74.22	18.34	8.23	95.03	21.36	46.50
	(2) Deferred tax	97.28	(314.78)	257.45	(138.70)	(371.78)	(639.58)
	(3) MAT Credit	(18.97)	-	-	(18.97)	-	-
	(3) Income tax of earlier year	-	-	-	-	-	8.08
	Total Tax Expense (IX)	152.53	(296.44)	265.68	(62.64)	(350.42)	(585.00)
X	Profit (Loss) for the period (VIII-IX)	(2,138.57)	(4,246.01)	(1,869.60)	(9,948.21)	(9,992.34)	(13,542.95)
	Profit/(loss) for the period attributable to:						
	Owners of the parent	(2,466.83)	(4,542.80)	(2,773.04)	(11,071.39)	(11,051.05)	(15,072.17)
	Non-controlling interest	328.26	296.79	903.44	1,123.18	1,058.71	1,529.22
	Total	(2,138.57)	(4,246.01)	(1,869.60)	(9,948.21)	(9,992.34)	(13,542.95)
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains (losses) on defined benefit plan	(1.65)	0.06	(4.08)	(1.54)	(11.26)	2.99
	(ii) Income tax effect on above	-	(0.01)	1.15	(0.02)	3.21	(0.04)
	(iii) Equity Instruments through Other Comprehensive Income	11.99	22.99	(17.39)	124.74	(52.19)	(195.61)
	(iv) Income tax effect on above	(3.11)	(5.98)	4.38	(32.43)	13.14	50.86
	Total Other Comprehensive Income (XI)	7.23	17.06	(15.94)	90.75	(47.10)	(141.80)
	Other Comprehensive Income attributable to:						
	Owners of the parent	8.49	18.37	(13.34)	94.64	(39.30)	(136.81)
	Non-controlling interest	(1.26)	(1.31)	(2.60)	(3.89)	(7.80)	(4.99)
	Total	7.23	17.06	(15.94)	90.75	(47.10)	(141.80)
XII	Total Comprehensive Income for the period (X+XI) (Comprising profit (loss) and other comprehensive income for the period)	(2,131.34)	(4,228.95)	(1,885.54)	(9,857.46)	(10,039.44)	(13,684.75)
	Total Comprehensive Income attributable to:						
	Owners of the parent	(2,458.34)	(4,524.43)	(2,786.38)	(10,976.75)	(11,090.35)	(15,208.98)
	Non-controlling interest	327.00	295.48	900.84	1,119.29	1,050.91	1,524.23
	Total	(2,131.34)	(4,228.95)	(1,885.54)	(9,857.46)	(10,039.44)	(13,684.75)
XIII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	(9.60)	(17.67)	(10.79)	(43.06)	(42.99)	(58.64)
	(2) Diluted (₹)	(9.60)	(17.67)	(10.79)	(43.06)	(42.99)	(58.64)
XIV	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XV	Other Equity						(62,926.45)
XVI	Net Worth						(62,412.38)



JITF INFRALOGISTICS LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 (Audited)
1	Segment Revenue						
	a) Rail freight Wagon	8,347.88	3,834.13	1,801.69	16,344.01	6,768.64	11,430.89
	b) Water Infrastructure	21,086.16	16,733.81	18,534.55	52,831.45	38,358.94	62,180.78
	c) Urban Infrastructure	2,796.79	1,701.42	1,580.81	5,840.11	4,488.84	5,815.85
	d) Trading Activities	7,344.78	597.91	-	8,010.75	361.89	14,540.41
	e) Others	-	-	-	-	-	-
	Gross Turnover	39,575.61	22,867.27	21,917.05	83,026.32	49,978.31	93,967.93
	Less: Inter-segment transfer	-	-	-	-	361.89	1,073.65
	Total revenue from operations	39,575.61	22,867.27	21,917.05	83,026.32	49,616.42	92,894.28
2	Segment Results						
	Profit/(Loss) before finance costs, Interest Income exceptional items and Tax						
	a) Rail freight Wagon	910.51	128.26	(18.06)	1,121.39	(248.72)	248.19
	b) Water Infrastructure	1,922.60	1,409.97	3,420.40	5,556.63	5,281.72	6,989.12
	c) Urban Infrastructure	776.13	237.39	426.86	1,101.86	560.70	(605.33)
	d) Trading Activity	17.83	2.22	-	20.30	-	49.61
	e) Others	(10.98)	(5.40)	(9.93)	(25.72)	(26.77)	(35.81)
	Sub Total	3,616.09	1,772.44	3,819.27	7,774.46	5,566.93	6,645.78
	Total Segment Profit/(Loss) before finance costs and Tax	3,616.09	1,772.44	3,819.27	7,774.46	5,566.93	6,645.78
	(i) Finance Cost	(5,936.71)	(6,469.18)	(5,565.92)	(18,503.87)	(16,345.76)	(21,641.46)
	(ii) Interest Income	134.24	82.87	49.02	302.57	180.36	540.40
	(iii) Other Un-allocable Income (Net of Expenditure)	200.34	71.43	93.71	415.99	255.71	327.33
	Profit/(Loss) before Tax and exceptional items	(1,986.04)	(4,542.44)	(1,603.92)	(10,010.85)	(10,342.76)	(14,127.95)
	Exceptional items	-	-	-	-	-	-
	Profit/(Loss) before Tax	(1,986.04)	(4,542.44)	(1,603.92)	(10,010.85)	(10,342.76)	(14,127.95)
	(i) Current Tax	74.22	18.34	8.23	95.03	21.36	46.50
	(ii) Deferred Tax	97.28	(314.78)	257.45	(138.70)	(371.78)	(639.58)
	(iii) MAT Credit	(18.97)	-	-	(18.97)	-	-
	(iii) Income Tax of earlier year	-	-	-	-	-	8.08
	Profit/(Loss) after Tax	(2,138.57)	(4,246.00)	(1,869.60)	(9,948.21)	(9,992.34)	(13,542.95)
3	Segment Assets						
	a) Rail freight Wagon	49,114.65	49,022.72	44,931.14	49,114.65	44,931.14	46,635.00
	b) Water Infrastructure	58,012.13	53,369.69	52,658.02	58,012.13	52,658.02	52,490.11
	c) Urban Infrastructure	1,37,095.44	1,24,824.85	1,02,291.74	1,37,095.44	1,02,291.74	1,08,367.47
	d) Trading Activities	580.18	154.04	-	580.18	-	-
	e) Others	935.03	314.97	325.62	935.03	325.62	1,012.07
	f) Unallocated	16,310.09	17,256.19	17,564.77	16,310.09	17,564.77	16,239.88
	Total Segment Assets	2,62,047.52	2,44,942.46	2,17,771.29	2,62,047.52	2,17,771.29	2,24,744.53
4	Segment Liabilities						
	a) Rail freight Wagon	8,613.47	6,854.04	4,431.27	8,613.47	4,431.27	4,897.27
	b) Water Infrastructure	29,333.22	25,483.75	29,957.98	29,333.22	29,957.98	26,198.65
	c) Urban Infrastructure	8,947.74	7,353.67	8,713.08	8,947.74	8,713.08	9,079.14
	d) Trading Activities	576.04	153.05	1,028.46	576.04	1,028.46	1,000.77
	e) Others	2,718.34	2,085.90	1,902.96	2,718.34	1,902.96	3,053.61
	f) Unallocated	2,85,247.84	2,73,942.85	2,30,031.29	2,85,247.84	2,30,031.29	2,42,927.47
	Total Segment Liabilities	3,35,436.65	3,15,873.26	2,76,065.04	3,35,436.65	2,76,065.04	2,87,156.91



Notes:

1. The Group has four primary segments i.e. Rail freight Wagon, Water Infrastructure, Urban Infrastructure and Trading activities.
2. The Arbitration proceedings of JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozepur) Limited, the subsidiary companies, have been completed and the Hon'ble Arbitral Tribunal on 15th January 2022 has passed Awards of Rs. 20444.21 lacs (including Bank Guarantee of Rs. 500 lacs) and Rs. 9229.35 lacs (including Bank Guarantee of Rs. 340 lacs) along with interest, in favour of respective companies. However, the Municipal Corporations have the right to recourse against the Awards.
3. The management has assessed the impact of COVID-19 pandemic on the economic environment in general, business and financial risks up to the date of financial statements and conclude that there is no material impact on the long-term performance of the Group. However, the Group will continue to monitor any material changes to the future economic conditions.
4. Previous quarter/period/year figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter/ period classification.
5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2022.

**BY Order of the Board
for JITF Infralogistics Limited**



**Amarendra Kumar Sinha
Whole Time Director
DIN 08190565**

Place: New Delhi
Date: 14th February, 2022

