



**JITF INFRALOGISTICS LIMITED**

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 09.11.2023

To,

**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 540311

Through: BSE Listing Centre

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

**SUB. : INFORMATION PURSUANT TO REGULATIONS 30 READ WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS)**

Dear Sirs,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the 2nd quarter/half year ended September 30, 2023 along with the Limited Review Report by M/s Lodha & Co., Chartered Accountant, Statutory Auditors.

The Board Meeting commenced at 01:30 p.m. and concluded at 02:30 p.m.

This is for your information and record please.

Thanking You,

Yours Faithfully

**FOR JITF INFRALOGISTICS LIMITED**

.....  
**ALOK KUMAR**  
**COMPANY SECRETARY**  
**ACS No. 19819**

Regd. Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403  
Tel. No.: 05662-232426, 232001-03; Fax No.: 05662-232577  
CIN: L60231UP2008PLC069245; E-Mail Id: [contactus@jindalinfralogistics.com](mailto:contactus@jindalinfralogistics.com)  
Website: [www.jindalinfralogistics.com](http://www.jindalinfralogistics.com)

**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**  
**The Board of Directors**  
**JITF Infralogistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2023 and year to date from April 1<sup>st</sup>, 2023 to September 30<sup>th</sup>, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



2

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

For **LODHA & CO.**

Chartered Accountants

Firm's Registration No. 301051E



(Gaurav Lodha)

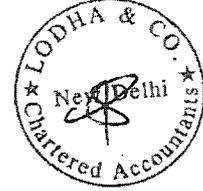
Partner

Membership No. 507462

UDIN: 23507462BG1VDZZ5421

Place: New Delhi

Date: 09-11-2023





**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the JITF Infralogistics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**  
**The Board of Directors**  
**JITF Infralogistics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended 30<sup>th</sup> September, 2023 and year to date April 1<sup>st</sup>, 2023 to September 30<sup>th</sup>, 2023 ("the Statement") attached herewith, being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
(a) Subsidiaries

- (i) JITF Urban Infrastructure Services Limited
- (ii) Jindal Rail Infrastructure Limited
- (iii) JWIL Infra Limited
- (iv) JITF Urban Infrastructure Limited
- (v) JITF Urban Waste Management (Ferozepur) Limited
- (vi) JITF Urban Waste Management (Bathinda) Limited

1/4



- (vii) JITF Urban Waste Management (Jalandhar) Limited
- (viii) Jindal Urban Waste Management (Visakhapatnam) Limited
- (ix) Jindal Urban Waste Management (Guntur) Limited
- (x) Jindal Urban Waste Management (Tirupati) Limited
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) Jindal Urban Waste Management (Bawana) Limited
- (xvi) JITF Water Infra (Naya Raipur) Limited
- (xvii) JITF ESIPL CETP (Sitarganj) Limited
- (xviii) JITF Industrial Infrastructure Development Company Limited
- (xix) Tehkhand Waste To Electricity Project Limited

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -JWIL (JV)
- (ix) OMIL-JWIL-VKMCPL(JV)
- (x) JWIL-LCC (JV)
- (xi) JWIL-OMIL-SPML (JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material uncertainty relating to Going Concern relating to Subsidiary Company:**

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4<sup>th</sup> January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 40.26(a) of the audited consolidated financial statements for the year ended 31<sup>st</sup> March, 2023}.

24



Our conclusion is not modified for matter stated above.

**7. Emphasis of matter:**

We draw attention in respect to JITF Urban Waste Management (Bathinda) Limited whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional support from promoters [read with note no.40.26(b) of the audited consolidated financial statements for the year ended 31st March,2023]. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

**8. Other Matters:**

- (a) We did not review the interim financial results of nineteen subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs 5,99,749.43 as at September 30<sup>th</sup>,2023, total revenues of Rs. 92,012.14 lacs and Rs 1,61,002.13 lacs, total net profit after tax of Rs. 2,577.65 lacs and 2,125.01 lacs, total comprehensive income of Rs. 2,591.84 lacs and Rs 2,138.47 Lacs, for the quarter ended and period ended 30<sup>th</sup> September 2023 respectively, and net cashflows of Rs (2342.19) lacs for the period April 1<sup>st</sup>,2023 to September 30<sup>th</sup>,2023 as considered in the unaudited consolidated financial results. We did not audit the financial statements of nine joint ventures which reflects Group's share of net profit of Rs. 0.36 lacs and Rs 4.14 lacs and total comprehensive income of Rs. 0.36 lacs and Rs 4.14 lacs for the quarter ended 30<sup>th</sup> September 2023 and period ended on that date respectively, as considered in the unaudited consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

- (b) The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. (0.20) and Rs 0.78 lacs and total comprehensive income of Rs. (0.20) lacs and Rs 0.78 lacs for the quarter ended 30<sup>th</sup> September 2023 and period ended on that date, as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of above matter.

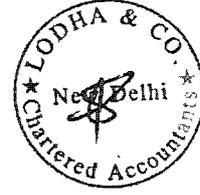
3/4



For LODHA & CO.  
Chartered Accountants  
Firm's Registration No. 301051E

*Lodha*

(Gaurav Lodha)  
Membership No. 507462  
UDIN: 23507462BGVEAA4412  
Place: New Delhi  
Date: 09-11-2023



4/4

**JITF INFRALOGISTICS LIMITED**

Regd. Off.: A-1, UPSIDC Incl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(₹ Lacs)

| S. No. | Particulars  | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended            |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|        |  | 30.09.2023<br>(Unaudited) | 30.06.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 31.03.2023<br>Audited |
|        | <b>Income</b>  |                           |                           |                           |                           |                           |                       |
| I      | Revenue from operations  | 77.68                     | 85.73                     | 66.51                     | 163.41                    | 136.75                    | 283.56                |
| II     | Other income   | -                         | -                         | 0.91                      | -                         | 0.91                      | 2.16                  |
| III    | <b>Total Income (I+II)</b>   | <b>77.68</b>              | <b>85.73</b>              | <b>67.42</b>              | <b>163.41</b>             | <b>137.66</b>             | <b>285.72</b>         |
| IV     | <b>Expenses</b>  |                           |                           |                           |                           |                           |                       |
|        | Employee benefits expense  | 49.35                     | 51.48                     | 43.36                     | 100.83                    | 87.83                     | 173.08                |
|        | Finance costs  | 2.76                      | 3.04                      | 3.36                      | 5.80                      | 7.10                      | 13.61                 |
|        | Depreciation and amortization expense  | 0.55                      | 0.55                      | 0.36                      | 1.10                      | 0.71                      | 1.42                  |
|        | Other expenses   | 20.21                     | 20.53                     | 17.18                     | 40.74                     | 27.77                     | 66.13                 |
|        | <b>Total expenses (IV)</b>   | <b>72.87</b>              | <b>75.60</b>              | <b>64.26</b>              | <b>148.47</b>             | <b>123.41</b>             | <b>254.24</b>         |
| V      | <b>Profit/(loss) before tax and exceptional items (III- IV)</b>  | <b>4.81</b>               | <b>10.13</b>              | <b>3.16</b>               | <b>14.94</b>              | <b>14.25</b>              | <b>31.48</b>          |
| VI     | Exceptional Items  | -                         | -                         | -                         | -                         | -                         | -                     |
| VII    | <b>Profit/(loss) before tax (V-VI)</b>   | <b>4.81</b>               | <b>10.13</b>              | <b>3.16</b>               | <b>14.94</b>              | <b>14.25</b>              | <b>31.48</b>          |
| VIII   | <b>Tax expense:</b>  |                           |                           |                           |                           |                           |                       |
|        | (1) Current tax  | 3.10                      | 3.55                      | 2.24                      | 6.65                      | 6.19                      | 9.52                  |
|        | (2) Deferred tax   | (1.90)                    | (0.99)                    | (1.43)                    | (2.89)                    | (2.58)                    | 2.90                  |
|        | (3) Income tax of earlier year   | -                         | -                         | -                         | -                         | -                         | (0.22)                |
|        | <b>Total Tax Expense (VIII)</b>  | <b>1.20</b>               | <b>2.56</b>               | <b>0.81</b>               | <b>3.76</b>               | <b>3.61</b>               | <b>12.20</b>          |
| IX     | <b>Profit (Loss) for the period/year (VII-VIII)</b>  | <b>3.61</b>               | <b>7.57</b>               | <b>2.35</b>               | <b>11.18</b>              | <b>10.64</b>              | <b>19.28</b>          |
| X      | <b>Other Comprehensive Income</b>  |                           |                           |                           |                           |                           |                       |
|        | (i) Re-measurement gains (losses) on defined benefit plan  | -                         | -                         | 0.66                      | -                         | 1.31                      | (22.41)               |
|        | (ii) Income tax effect on above  | -                         | -                         | (0.17)                    | -                         | (0.33)                    | 5.64                  |
|        | <b>Total Other Comprehensive Income (X)</b>  | <b>-</b>                  | <b>-</b>                  | <b>0.49</b>               | <b>-</b>                  | <b>0.98</b>               | <b>(16.77)</b>        |
| XI     | <b>Total Comprehensive Income for the period/year (IX+X)</b><br>(Comprising profit/ (loss) and other comprehensive income for the period/year) | <b>3.61</b>               | <b>7.57</b>               | <b>2.84</b>               | <b>11.18</b>              | <b>11.62</b>              | <b>2.51</b>           |
| XII    | <b>Earnings per equity share (Face value of ₹ 2/- each)</b>  |                           |                           |                           |                           |                           |                       |
|        | (1) Basic (₹)  | 0.01                      | 0.03                      | 0.01                      | 0.04                      | 0.04                      | 0.08                  |
|        | (2) Diluted (₹)  | 0.01                      | 0.03                      | 0.01                      | 0.04                      | 0.04                      | 0.08                  |
|        |  | (Not annualised)          |                       |
| XIII   | Paid up Equity Share Capital   | 514.07                    | 514.07                    | 514.07                    | 514.07                    | 514.07                    | 514.07                |
| XIV    | Other Equity   |                           |                           |                           |                           |                           | 31,510.55             |
| XV     | Net Worth  |                           |                           |                           |                           |                           | 32,024.62             |




**JITF INFRALOGISTICS LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(₹ Lacs)

| S.No. | Particulars  | As at<br>September 30, 2023<br>(Unaudited) | As at<br>March 31, 2023<br>Audited |
|-------|--|--|------------------------------------|
|       | <b>Assets</b>  |  |                                    |
| (1)   | <b>Non-current assets</b>  |  |                                    |
|       | (a) Property, Plant and Equipment  | 2.02                                       | 2.72                               |
|       | (b) Intangible assets  | 3.60                                       | 4.00                               |
|       | (c) Financial Assets   |  |                                    |
|       | Investments  | 32,083.16                                  | 32,083.16                          |
|       | (d) Deferred tax assets (net)  | 10.20                                      | 7.31                               |
| (2)   | <b>Current assets</b>  |  |                                    |
|       | (a) Financial Assets   |  |                                    |
|       | (i) Trade receivables  | 40.46                                      | 45.25                              |
|       | (ii) Cash and cash equivalents   | 20.18                                      | 30.68                              |
|       | (iii) Bank balances other than (ii) above  | 1.11                                       | 1.11                               |
|       | (b) Current tax assets (Net)   | 16.00                                      | 9.74                               |
|       | (c) Other current assets   | 17.76                                      | 13.91                              |
|       | <b>Total Assets</b>  | <b>32,194.49</b>                           | <b>32,197.88</b>                   |
|       | <b>Equity and liabilities</b>  |  |                                    |
|       | <b>Equity</b>  |  |                                    |
|       | (a) Equity share capital   | 514.07                                     | 514.07                             |
|       | (b) Other equity   | 31,521.73                                  | 31,510.55                          |
|       | <b>Liabilities</b>   |  |                                    |
| (1)   | <b>Non-current liabilities</b>   |  |                                    |
|       | (a) Financial Liabilities  |  |                                    |
|       | Borrowings   | 94.03                                      | 113.23                             |
|       | (b) Provisions   | 23.79                                      | 21.22                              |
| (2)   | <b>Current liabilities</b>   |  |                                    |
|       | (a) Financial Liabilities  |  |                                    |
|       | (i) Trade payables   |  |                                    |
|       | - Total outstanding dues of Micro Enterprises and Small Enterprises                      | -  | -                                  |
|       | - Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises | -  | -                                  |
|       | (ii) Other financial liabilities   | 25.35                                      | 22.92                              |
|       | (b) Other current liabilities  | 13.84                                      | 14.56                              |
|       | (c) Provisions   | 1.68                                       | 1.33                               |
|       | <b>Total Equity and Liabilities</b>  | <b>32,194.49</b>                           | <b>32,197.88</b>                   |



*(Handwritten mark)*

*(Handwritten signature)*



**JITF INFRALOGISTICS LIMITED**  
**UNAUDITED STATEMENT OF STANDALONE CASH FLOW**

(₹ Lacs)

| PARTICULARS  | For the Half Year Ended   |                           |
|--|---------------------------|---------------------------|
|  | 30.09.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) |
| <b>A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES</b>  |                           |                           |
| Net profit before tax  | 14.94                     | 14.25                     |
| Adjustments for :  |                           |                           |
| Add/(Less)   |                           |                           |
| Interest Expenses  | 5.80                      | 7.10                      |
| Depreciation   | 1.10                      | 0.71                      |
|  | 6.90                      | 7.81                      |
| Operating profit before working capital changes                | 21.84                     | 22.06                     |
| Adjustments for :  |                           |                           |
| (Increase)/Decrease in Loans and advances and other assets     | 0.94                      | (36.94)                   |
| Increase/(Decrease) in Trade and Other Payables                | 4.62                      | 14.88                     |
| <b>CASH GENERATED FROM OPERATIONS</b>                          | <b>27.40</b>              | <b>-</b>                  |
| Tax (Paid) / Refund  | (12.90)                   | (1.60)                    |
| <b>Net cash inflow / ( outflow ) from operating activities</b> | <b>14.50</b>              | <b>(1.60)</b>             |
| <b>B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES</b>     |                           |                           |
| Purchase of fixed assets                                       | -                         | (0.25)                    |
| <b>C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>      |                           |                           |
| Increase/(Decrease) in Long Term Borrowings                    | (25.00)                   | (10.00)                   |
| <b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>     | <b>(25.00)</b>            | <b>(10.00)</b>            |
| <b>Net changes in cash and cash equivalents</b>                | <b>(10.50)</b>            | <b>(11.85)</b>            |
| Cash and cash equivalents at beginning of the year             | 30.68                     | 18.55                     |
| <b>Cash and cash equivalents at end of the period</b>          | <b>20.18</b>              | <b>6.70</b>               |

**NOTES:**

- Figures in bracket indicates cash out flow.
- The above cash flow statement has been prepared under the indirect method set out in IND AS-7 'Statement of Cash Flows'.



*Handwritten initials*

*Handwritten signature*



Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. Previous quarter/period/year figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter/ period classification.
3. These results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 9<sup>th</sup> November,2023.

Place: New Delhi  
Date: 9<sup>th</sup> November,2023



**BY Order of the Board  
for JITF Infralogistics Limited**

A handwritten signature in black ink, appearing to read "Amarendra Kumar Sinha".

**Amarendra Kumar Sinha  
Whole Time Director  
DIN 08190565**

A small, stylized handwritten mark or signature in black ink, possibly initials.

**JITF INFRA LOGISTICS LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(₹ Lacs)

| S. No. | Particulars   | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended            |
|--------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|        |   | 30.09.2023<br>(Unaudited) | 30.06.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 31.03.2023<br>Audited |
|        | <b>Income</b>   |                           |                           |                           |                           |                           |                       |
| I      | Revenue from operations   | 89,738.28                 | 66,809.89                 | 27,045.29                 | 156,548.17                | 52,053.72                 | 159,029.00            |
| II     | Other income  | 712.32                    | 627.46                    | 238.24                    | 1,339.78                  | 442.82                    | 1,347.09              |
| III    | <b>Total Income (I+II)</b>  | <b>90,450.60</b>          | <b>67,437.35</b>          | <b>27,283.53</b>          | <b>157,887.95</b>         | <b>52,496.54</b>          | <b>160,376.09</b>     |
| IV     | <b>Expenses</b>   |                           |                           |                           |                           |                           |                       |
|        | Cost of materials consumed  | 52,251.71                 | 30,938.77                 | 11,034.72                 | 83,190.48                 | 19,056.10                 | 68,952.45             |
|        | Purchases of Stock-in-Trade   | 187.56                    | 65.14                     | -                         | 252.70                    | 684.16                    | 9,390.63              |
|        | Construction Expenses   | 16,563.89                 | 18,649.42                 | 5,780.59                  | 35,213.31                 | 12,106.48                 | 35,123.01             |
|        | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress   | (110.91)                  | (276.51)                  | 288.61                    | (387.42)                  | 1,143.33                  | (916.72)              |
|        | Employee benefits expense   | 3,283.93                  | 3,249.84                  | 2,344.11                  | 6,533.77                  | 4,715.98                  | 9,862.42              |
|        | Finance costs   | 7,936.82                  | 7,679.16                  | 7,553.28                  | 15,615.98                 | 15,026.47                 | 31,254.89             |
|        | Depreciation and amortization expense   | 1,787.53                  | 2,125.10                  | 1,328.24                  | 3,912.63                  | 2,652.17                  | 5,799.48              |
|        | Other expenses  | 4,116.97                  | 4,220.87                  | 2,061.34                  | 8,337.84                  | 3,964.41                  | 10,674.40             |
|        | <b>Total expenses (IV)</b>  | <b>86,017.50</b>          | <b>66,651.79</b>          | <b>30,390.89</b>          | <b>152,669.29</b>         | <b>59,349.10</b>          | <b>170,140.56</b>     |
| V      | <b>Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)</b>                                 | <b>4,433.10</b>           | <b>785.56</b>             | <b>(3,107.36)</b>         | <b>5,218.66</b>           | <b>(6,852.56)</b>         | <b>(9,764.47)</b>     |
| VI     | Exceptional Items   | -                         | -                         | -                         | -                         | -                         | -                     |
| VII    | Share of profit (loss) of joint venture   | 0.16                      | 4.76                      | 4.05                      | 4.92                      | 6.00                      | 45.76                 |
| VIII   | <b>Profit/(loss) before tax</b>   | <b>4,433.26</b>           | <b>790.32</b>             | <b>(3,103.31)</b>         | <b>5,223.58</b>           | <b>(6,846.56)</b>         | <b>(9,718.71)</b>     |
| IX     | <b>Tax expense:</b>   |                           |                           |                           |                           |                           |                       |
|        | (1) Current tax   | 1,563.75                  | 1,117.76                  | 273.31                    | 2,681.51                  | 620.63                    | 1,728.68              |
|        | (2) Deferred tax  | 367.83                    | 247.18                    | (64.77)                   | 615.01                    | (555.63)                  | (919.62)              |
|        | (3) Reversal of MAT Credit Entitlement of earlier years   | -                         | -                         | -                         | -                         | -                         | 185.82                |
|        | (4) Income tax of earlier year  | -                         | -                         | -                         | -                         | -                         | 0.48                  |
|        | <b>Total Tax Expense (IX)</b>   | <b>1,931.58</b>           | <b>1,364.94</b>           | <b>208.54</b>             | <b>3,296.52</b>           | <b>65.00</b>              | <b>995.36</b>         |
| X      | <b>Profit (Loss) for the period/year (VIII-IX)</b>  | <b>2,501.68</b>           | <b>(574.62)</b>           | <b>(3,311.85)</b>         | <b>1,927.06</b>           | <b>(6,911.56)</b>         | <b>(10,714.07)</b>    |
|        | <b>Profit/(loss) for the period/ year attributable to:</b>  |                           |                           |                           |                           |                           |                       |
|        | Owners of the parent  | 411.76                    | (1,493.38)                | (3,470.47)                | (1,081.62)                | (7,366.35)                | (12,766.32)           |
|        | Non-controlling interest  | 2,089.92                  | 918.76                    | 158.62                    | 3,008.68                  | 454.79                    | 2,052.25              |
|        | <b>Total</b>  | <b>2,501.68</b>           | <b>(574.62)</b>           | <b>(3,311.85)</b>         | <b>1,927.06</b>           | <b>(6,911.56)</b>         | <b>(10,714.07)</b>    |
| XI     | <b>Other Comprehensive Income</b>   |                           |                           |                           |                           |                           |                       |
|        | (i) Re-measurement gains (losses) on defined benefit plan   | (0.79)                    | (0.69)                    | 4.67                      | (1.48)                    | 12.05                     | (19.38)               |
|        | (ii) Income tax effect on above   | (0.03)                    | (0.04)                    | (1.09)                    | (0.07)                    | (2.98)                    | 3.85                  |
|        | (iii) Equity Instruments through Other Comprehensive Income   | 20.28                     | -                         | 329.37                    | 20.28                     | 329.37                    | 386.99                |
|        | (iv) Income tax effect on above   | (5.27)                    | -                         | (85.64)                   | (5.27)                    | (85.64)                   | (100.62)              |
|        | <b>Total Other Comprehensive Income (XI)</b>  | <b>14.19</b>              | <b>(0.73)</b>             | <b>247.31</b>             | <b>13.46</b>              | <b>252.80</b>             | <b>270.84</b>         |
|        | <b>Other Comprehensive Income attributable to:</b>  |                           |                           |                           |                           |                           |                       |
|        | Owners of the parent  | 14.19                     | (0.73)                    | 247.30                    | 13.46                     | 252.78                    | 270.27                |
|        | Non-controlling interest  | -                         | -                         | 0.01                      | -                         | 0.02                      | 0.57                  |
|        | <b>Total</b>  | <b>14.19</b>              | <b>(0.73)</b>             | <b>247.31</b>             | <b>13.46</b>              | <b>252.80</b>             | <b>270.84</b>         |
| XII    | <b>Total Comprehensive Income for the period/year (X+XI) (Comprising profit/ (loss) and other comprehensive income for the period/year)</b> | <b>2,515.87</b>           | <b>(575.35)</b>           | <b>(3,064.54)</b>         | <b>1,940.52</b>           | <b>(6,658.76)</b>         | <b>(10,443.23)</b>    |
|        | <b>Total Comprehensive Income attributable to:</b>  |                           |                           |                           |                           |                           |                       |
|        | Owners of the parent  | 425.95                    | (1,494.11)                | (3,223.17)                | (1,068.16)                | (7,113.57)                | (12,496.05)           |
|        | Non-controlling interest  | 2,089.92                  | 918.76                    | 158.63                    | 3,008.68                  | 454.81                    | 2,052.82              |
|        | <b>Total</b>  | <b>2,515.87</b>           | <b>(575.35)</b>           | <b>(3,064.54)</b>         | <b>1,940.52</b>           | <b>(6,658.76)</b>         | <b>(10,443.23)</b>    |
| XIII   | <b>Earnings per equity share (Face value of ₹ 2/- each)</b>   |                           |                           |                           |                           |                           |                       |
|        | (1) Basic (₹)   | 1.60                      | (5.81)                    | (13.50)                   | (4.21)                    | (28.66)                   | (49.67)               |
|        | (2) Diluted (₹)   | 1.60                      | (5.81)                    | (13.50)                   | (4.21)                    | (28.66)                   | (49.67)               |
|        |   | (Not annualised)          |                       |
| XIV    | Paid up Equity Share Capital  | 514.07                    | 514.07                    | 514.07                    | 514.07                    | 514.07                    | 514.07                |
| XV     | Other Equity  |                           |                           |                           |                           |                           | (89,632.13)           |
| XVI    | Net Worth   |                           |                           |                           |                           |                           | (89,118.06)           |



**JITF INFRALOGISTICS LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES**

(₹ Lacs)

| S.No. | Particulars                               | As at                             | As at                     |
|-------|---|-----------------------------------|---------------------------|
|       |   | September 30, 2023<br>(Unaudited) | March 31, 2023<br>Audited |
|       | <b>Assets</b>                             |                                   |                           |
| (1)   | <b>Non-current assets</b>                 |                                   |                           |
|       | (a) Property, Plant and Equipment         | 57,277.07                         | 57,324.58                 |
|       | (b) Capital work-in-progress              | 103.76                            | 353.89                    |
|       | (c) Other Intangible assets               | 101,809.02                        | 103,269.64                |
|       | (d) Intangible assets under development   | 18,119.52                         | 7,509.59                  |
|       | (e) Right-of-use-assets                   | 50.30                             | 52.11                     |
|       | (f) Financial Assets                      |                                   |                           |
|       | (i) Investments                           | 2,031.89                          | 1,947.60                  |
|       | (ii) Loans                                | 4.59                              | 4.57                      |
|       | (iii) Trade receivables                   | 1,658.02                          | 1,588.53                  |
|       | (iv) Other financial assets               | 17,569.16                         | 14,476.56                 |
|       | (g) Deferred tax assets                   | 12,918.29                         | 12,768.47                 |
|       | (h) Other non-current assets              | 3,749.10                          | 3,961.08                  |
| (2)   | <b>Current assets</b>                     |                                   |                           |
|       | (a) Inventories                           | 22,047.59                         | 16,899.81                 |
|       | (b) Financial Assets                      |                                   |                           |
|       | (i) Trade receivables                     | 85,679.34                         | 59,347.99                 |
|       | (ii) Cash and cash equivalents            | 7,559.87                          | 9,912.54                  |
|       | (iii) Bank balances other than (ii) above | 12,258.40                         | 8,668.90                  |
|       | (iv) Loans                                | 1,139.86                          | 904.98                    |
|       | (v) Other financial assets                | 39,969.93                         | 20,795.02                 |
|       | (c) Current tax assets (net)              | 896.27                            | 953.66                    |
|       | (d) Other current assets                  | 17,605.12                         | 15,341.09                 |
|       | <b>Total Assets</b>                       | <b>402,447.10</b>                 | <b>336,080.61</b>         |
|       | <b>Equity and liabilities</b>             |                                   |                           |
|       | <b>Equity</b>                             |                                   |                           |
|       | (a) Equity share capital                  | 514.07                            | 514.07                    |
|       | (b) Other equity                          | (90,700.29)                       | (89,632.13)               |
|       | <b>Non-Controlling Interest</b>           | 9,292.72                          | 6,284.04                  |
|       | <b>Liabilities</b>                        |                                   |                           |
| (1)   | <b>Non-current liabilities</b>            |                                   |                           |
|       | (a) Financial Liabilities                 |                                   |                           |
|       | (i) Borrowings                            | 325,792.58                        | 306,513.07                |
|       | (ii) Lease liabilities                    | 58.69                             | 59.63                     |
|       | (iii) Other financial liabilities         | 3,359.97                          | 2,878.59                  |
|       | (b) Provisions                            | 729.05                            | 569.58                    |
|       | (c) Deferred tax liabilities              | 1,838.75                          | 1,068.58                  |
|       | (d) Other non-current liabilities         | 21,997.84                         | 19,367.79                 |
| (2)   | <b>Current liabilities</b>                |                                   |                           |
|       | (a) Financial Liabilities                 |                                   |                           |
|       | (i) Borrowings                            | 32,445.64                         | 23,583.34                 |
|       | (ii) Lease liabilities                    | 1.84                              | 1.73                      |
|       | (iii) Trade payables                      |                                   |                           |
|       | - Micro and Small Enterprises             | 5,675.66                          | 2,064.85                  |
|       | - Other than Micro and Small Enterprises  | 49,516.60                         | 30,016.87                 |
|       | (iii) Other financial liabilities         | 15,899.52                         | 16,383.12                 |
|       | (b) Other current liabilities             | 24,673.53                         | 16,229.19                 |
|       | (c) Provisions                            | 195.48                            | 178.29                    |
|       | (d) Current tax liabilities (net)         | 1,155.45                          | -                         |
|       | <b>Total Equity and Liabilities</b>       | <b>402,447.10</b>                 | <b>336,080.61</b>         |



**JITF INFRALOGISTICS LIMITED**  
**UNAUDITED STATEMENT OF CONSOLIDATED CASH FLOW**

(₹ Lacs)

| PARTICULARS  | For the Half Year Ended   |                           |
|--|---------------------------|---------------------------|
|  | 30.09.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) |
| <b>A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES</b>  |                           |                           |
| Net profit before tax  | 5,223.58                  | (6,846.56)                |
| Adjustments for :  |                           |                           |
| Add/(Less)   |                           |                           |
| Share of loss of joint venture                                 | (4.92)                    | (6.00)                    |
| Depreciation and amortization expense                          | 3,912.63                  | 2,652.17                  |
| Interest Expenses  | 15,615.98                 | 15,026.47                 |
| (Profit)/loss on sale of fixed assets (net)                    | 33.86                     | 207.09                    |
| Allowances for doubtful debts                                  | 2.82                      | 1.24                      |
| Sundry balances/excess provisions written back                 | (55.66)                   | 46.29                     |
| Interest Income  | (887.80)                  | (259.76)                  |
| <b>Operating profit before working capital changes</b>         | <b>23,840.49</b>          | <b>10,820.94</b>          |
| Adjustments for :  |                           |                           |
| Inventories  | (5,147.78)                | (935.37)                  |
| (Increase)/Decrease in Trade Receivable                        | (26,329.25)               | (4,279.94)                |
| (Increase)/Decrease in Loans and advances and other assets     | (23,723.14)               | (5,301.81)                |
| (Increase)/Decrease in Trade and Other Payables                | 36,288.43                 | 7,122.50                  |
| <b>CASH GENERATED FROM OPERATIONS</b>                          | <b>4,928.75</b>           | <b>7,426.32</b>           |
| Tax (Paid) / Refund  | (1,468.68)                | (354.30)                  |
| <b>Net cash inflow / ( outflow ) from operating activities</b> | <b>3,460.07</b>           | <b>7,072.02</b>           |
| <b>B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES</b>     |                           |                           |
| Purchase of Property, Plant and Equipment                      | (15,391.61)               | (10,626.83)               |
| Net Movement in Other Bank Deposits                            | (3,589.50)                | 1,156.68                  |
| Increase/(decrease) in current financial assets- loan          | (234.88)                  | (942.44)                  |
| Purchase of non-current investments by subsidiary              | (64.01)                   | -                         |
| Sale proceeds of fixed assets                                  | 46.72                     | 10.26                     |
| Interest Received  | 845.52                    | 257.24                    |
| <b>Net cash inflow/(outflow)from investing activities</b>      | <b>(18,387.76)</b>        | <b>(10,145.09)</b>        |
| <b>C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>      |                           |                           |
| Payment of lease liabilities                                   | (8.85)                    | (8.85)                    |
| Interest paid  | (15,557.94)               | (14,743.19)               |
| Increase/(decrease) in current borrowings                      | 8,862.30                  | 1,945.97                  |
| Increase/(decrease) in non-current borrowings                  | 19,279.51                 | 11,158.97                 |
| <b>Net cash inflow/(outflow) from financing activities</b>     | <b>12,575.02</b>          | <b>(1,647.10)</b>         |
| <b>Net changes in cash and cash equivalents</b>                | <b>(2,352.67)</b>         | <b>(4,720.17)</b>         |
| Cash and cash equivalents at beginning of the year             | 9,912.54                  | 5,321.41                  |
| <b>Cash and cash equivalents at end of the period</b>          | <b>7,559.87</b>           | <b>601.24</b>             |

NOTE:

1. Increase/(decrease) in long term and short term borrowings are shown net of repayments.
2. Figures in bracket indicates cash out flow.
3. The above cash flow statement has been prepared under the indirect method set out in IND AS - 7 'Statement of Cash Flows'.



*[Handwritten mark]*

*[Handwritten signature]*

**JITF INFRALOGISTICS LIMITED**

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023

(₹ Lacs)

| S.No.    | Particulars  | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended            |
|----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|
|          |  | 30.09.2023<br>(Unaudited) | 30.06.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 31.03.2023<br>Audited |
| <b>1</b> | <b>Segment Revenue</b>   |                           |                           |                           |                           |                           |                       |
|          | a) Rail freight Wagon  | 17,731.84                 | 12,475.20                 | 6,897.98                  | 30,207.04                 | 11,652.56                 | 35,556.65             |
|          | b) Water Infrastructure  | 64,644.47                 | 46,668.85                 | 15,123.59                 | 111,313.32                | 31,149.73                 | 94,482.32             |
|          | c) Urban Infrastructure  | 7,361.97                  | 7,665.84                  | 5,023.72                  | 15,027.81                 | 9,251.43                  | 20,345.51             |
|          | d) Trading Activities  | -                         | -                         | -                         | -                         | -                         | 8,644.52              |
|          | e) Others  | -                         | -                         | -                         | -                         | -                         | -                     |
|          | <b>Gross Turnover</b>  | <b>89,738.28</b>          | <b>66,809.89</b>          | <b>27,045.29</b>          | <b>156,548.17</b>         | <b>52,053.72</b>          | <b>159,029.00</b>     |
|          | Less: Inter-segment transfer   | -                         | -                         | -                         | -                         | -                         | -                     |
|          | <b>Total revenue from operations</b>   | <b>89,738.28</b>          | <b>66,809.89</b>          | <b>27,045.29</b>          | <b>156,548.17</b>         | <b>52,053.72</b>          | <b>159,029.00</b>     |
| <b>2</b> | <b>Segment Results</b>   |                           |                           |                           |                           |                           |                       |
|          | <b>Profit/(Loss) before finance costs, Interest Income exceptional Items and Tax</b> |                           |                           |                           |                           |                           |                       |
|          | a) Rail freight Wagon  | 1,727.66                  | 719.47                    | 530.43                    | 2,447.13                  | 1,091.28                  | 3,649.33              |
|          | b) Water Infrastructure  | 7,075.32                  | 3,879.22                  | 1,545.11                  | 10,954.54                 | 3,279.62                  | 9,544.54              |
|          | c) Urban Infrastructure  | 2,868.54                  | 3,256.94                  | 2,145.21                  | 6,125.48                  | 3,370.49                  | 7,083.72              |
|          | d) Trading Activity  | -                         | -                         | -                         | -                         | -                         | 31.61                 |
|          | e) Others  | (17.50)                   | (18.27)                   | (14.17)                   | (35.77)                   | (14.66)                   | (136.58)              |
|          | <b>Sub Total</b>   | <b>11,654.02</b>          | <b>7,837.36</b>           | <b>4,206.58</b>           | <b>19,491.38</b>          | <b>7,726.73</b>           | <b>20,172.62</b>      |
|          | <b>Total Segment Profit/(Loss) before finance costs and Tax</b>                      | <b>11,654.02</b>          | <b>7,837.36</b>           | <b>4,206.58</b>           | <b>19,491.38</b>          | <b>7,726.73</b>           | <b>20,172.62</b>      |
|          | (i) Interest Expense   | (7,936.82)                | (7,679.16)                | (7,553.29)                | (15,615.98)               | (15,026.47)               | (31,254.89)           |
|          | (ii) Interest Income   | 535.26                    | 352.54                    | 136.43                    | 887.80                    | 259.76                    | 827.33                |
|          | (iii) Other Un-allocable Income/ (Expense) (Net)                                     | 180.80                    | 279.58                    | 106.97                    | 460.38                    | 193.42                    | 536.23                |
|          | <b>Profit/(Loss) before Tax and exceptional Items</b>                                | <b>4,433.26</b>           | <b>790.32</b>             | <b>(3,103.31)</b>         | <b>5,223.58</b>           | <b>(6,846.56)</b>         | <b>(9,718.71)</b>     |
|          | Exceptional Items  | -                         | -                         | -                         | -                         | -                         | -                     |
|          | <b>Profit/(Loss) before Tax</b>  | <b>4,433.26</b>           | <b>790.32</b>             | <b>(3,103.31)</b>         | <b>5,223.58</b>           | <b>(6,846.56)</b>         | <b>(9,718.71)</b>     |
|          | (i) Current Tax  | 1,563.75                  | 1,117.76                  | 273.31                    | 2,681.51                  | 620.63                    | 1,728.68              |
|          | (ii) Deferred Tax  | 367.83                    | 247.18                    | (64.77)                   | 615.01                    | (555.63)                  | (919.62)              |
|          | (iii) Reversal of MAT Credit Entitlement of earlier years                            | -                         | -                         | -                         | -                         | -                         | 185.82                |
|          | (iv) Income Tax earlier year   | -                         | -                         | -                         | -                         | -                         | 0.48                  |
|          | <b>Profit/(Loss) after Tax</b>   | <b>2,501.68</b>           | <b>(574.62)</b>           | <b>(3,311.85)</b>         | <b>1,927.06</b>           | <b>(6,911.56)</b>         | <b>(10,714.07)</b>    |
| <b>3</b> | <b>Segment Assets</b>  |                           |                           |                           |                           |                           |                       |
|          | a) Rail freight Wagon  | 61,589.01                 | 61,031.74                 | 49,873.47                 | 61,589.01                 | 49,873.47                 | 58,313.63             |
|          | b) Water Infrastructure  | 135,107.69                | 96,799.09                 | 63,368.42                 | 135,107.69                | 63,368.42                 | 83,829.66             |
|          | c) Urban Infrastructure  | 188,415.21                | 185,137.04                | 158,604.02                | 188,415.21                | 158,604.02                | 176,992.45            |
|          | d) Trading Activities  | -                         | -                         | -                         | -                         | -                         | -                     |
|          | e) Others  | 336.50                    | 324.02                    | 363.93                    | 336.50                    | 363.93                    | 365.59                |
|          | f) Unallocated   | 16,998.70                 | 16,962.51                 | 17,817.76                 | 16,998.70                 | 17,817.76                 | 16,579.28             |
|          | <b>Total Segment Assets</b>  | <b>402,447.11</b>         | <b>360,254.40</b>         | <b>290,027.60</b>         | <b>402,447.11</b>         | <b>290,027.60</b>         | <b>336,080.61</b>     |
| <b>4</b> | <b>Segment Liabilities</b>   |                           |                           |                           |                           |                           |                       |
|          | a) Rail freight Wagon  | 17,321.08                 | 18,379.15                 | 10,603.08                 | 17,321.08                 | 10,603.08                 | 14,431.10             |
|          | b) Water Infrastructure  | 85,774.72                 | 59,962.00                 | 30,510.88                 | 85,774.72                 | 30,510.88                 | 49,702.24             |
|          | c) Urban Infrastructure  | 23,859.57                 | 24,099.83                 | 23,457.17                 | 23,859.57                 | 23,457.17                 | 24,502.97             |
|          | d) Trading Activities  | -                         | -                         | -                         | -                         | -                         | -                     |
|          | e) Others  | 4,397.34                  | 4,328.36                  | 2,345.65                  | 4,397.34                  | 2,345.65                  | 5,346.88              |
|          | f) Unallocated   | 361,280.62                | 344,097.23                | 306,846.54                | 361,280.62                | 306,846.54                | 331,215.48            |
|          | <b>Total Segment Liabilities</b>   | <b>492,633.33</b>         | <b>450,866.57</b>         | <b>373,763.32</b>         | <b>492,633.33</b>         | <b>373,763.32</b>         | <b>425,198.67</b>     |



*Signature*

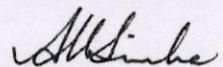
Notes:

1. The Group has four primary segments i.e. Rail freight Wagon, Water Infrastructure, Urban Infrastructure and Trading activities.
2. The Arbitration proceedings against Municipal Corporation, Jalandhar & Ferozpur in relation to JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozpur) Limited, respectively, the subsidiary companies, were completed and the Hon'ble Arbitral Tribunal on 15th January 2022 passed Awards of Rs. 20444.21 lacs (including Bank Guarantee of Rs. 500 lacs) and Rs. 9229.35 lacs (including Bank Guarantee of Rs. 340 lacs) along with interest, in favour of respective companies. The respective Municipal Corporations filed the appeals before the District Court, Chandigarh against the said awards which were stayed by the Court vide its orders dated 23.08.2022. Thereafter, the respective companies have challenged the said orders and filed Civil Revision petitions before the Punjab and Haryana High Court, Chandigarh. The High court has set aside the orders of District Court, Chandigarh on 22.12.2022 and remanded back these matters to District Court. Thereafter the respective Municipal Corporations filed stay applications under section 36 (2) and (3) before District Court, Chandigarh who stayed the operation of Impugned Award on 23.08.2023 with the condition of depositing 100% amount of award in the form of FDR in the name of the Court on or before the next date of hearing i.e. 18.11.2023. Respective Municipal Corporations have further challenged the order 23.08.2023 before High court of Punjab and Haryana which are pending for disposal.
3. Previous quarter/period/year figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter/ period classification.
4. These results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 09th November, 2023.

Place: New Delhi  
Date: 09th November, 2023



**BY Order of the Board  
for JITF Infralogistics Limited**

  
**Amarendra Kumar Sinha  
Whole Time Director  
DIN 08190565**

