

February 8, 2022

To,

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Subject: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has at its meeting held on **Tuesday, February 8, 2022 (i.e., today)**, *inter-alia*, considered and approved the following –

- i. Unaudited Financial Results (Consolidated and Standalone) for quarter and nine months ended December 31, 2021, as per Regulation 33 of Listing Regulations, along with the Limited Review Report of the Statutory Auditor and;
- ii. Issue of Bonus equity shares in the ratio 2:1 i.e. two equity shares of Rs. 2/- each for every one fully paid-up equity share of Rs. 2/- each held by the Shareholders of the Company as on the Record Date, subject to the approval of Shareholders through Postal Ballot. The Company will inform the "Record Date" for determining entitlement of the Shareholders to receive Bonus Shares, in due course.



- iii. Appointment of Shri Vishal Bhat (ICSI Membership No.: A41136) as the Company Secretary and Compliance Officer of the Company with effect from March 15, 2022.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 14:00 hours and concluded at 16:15 hours.

We are enclosing herewith for your information and record:

- i. the Financial Results (Consolidated and Standalone) along with the Limited Review Report of the Statutory Auditor as **Annexure-1**;
- ii. the detailed disclosure for Bonus issue as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, as **Annexure-2**;
- iii. Brief profile of Shri Vishal Bhat as **Annexure-3**.

The same will be made available on the Company's website www.bseindia.com.

This is for your information and record.

For BSE Limited



Prajakta Powle

Company Secretary & Compliance Officer

Encl.: a/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
BSE Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of BSE Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. List of subsidiaries
 - a) BSE Institute Limited
 - b) BSE Technologies Private Limited
 - c) Indian Clearing Corporation Limited
 - d) India International Clearing Corporation (IFSC) Limited
 - e) BSE Investments Limited
 - f) BSE Sammaan CSR Limited
 - g) India International Exchange (IFSC) Limited
 - h) BSE Administration and Supervision Limited
 - ii. List of associates
 - a) Central Depository Services (India) Limited
 - b) Asia Index Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited financial results and other unaudited financial information in respect of eight subsidiaries, whose unaudited financial results reflect Group's share of total revenues of Rs. 5,825 lakhs and 16,817 lakhs, total net loss after tax of Rs. 61 lakhs and total net profit after tax Rs. 71 lakhs and total comprehensive loss of Rs. 63 lakhs and total comprehensive income Rs. 191 lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditors' reports on financial results of these subsidiaries have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**JAYESH
MANHARLAL
GANDHI**

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per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 22037924AAUAF1532

Mumbai

February 08, 2022



BSE Limited
CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Consolidated Financial Results for the quarter and Nine months ended December 31, 2021

(₹ in Lakh)

PARTICULARS	For the quarter ended December, 31, 2021	For the quarter ended September 30, 2021	For the quarter ended December, 31, 2020	For the nine months ended December 31, 2021	For the nine months ended December 31, 2020	For the year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing operation						
1 Revenue from operations	19,267	18,873	12,059	53,835	34,919	50,137
2 Investment income	2,041	3,055	3,710	7,384	11,598	12,908
3 Other income (refer note 6)	553	652	447	1,794	1,947	2,420
4 Total income (1+2+3)	21,861	22,580	16,216	63,013	48,464	65,465
5 Expenses						
a) Employee benefits expense	4,205	4,173	3,747	12,515	11,137	14,868
b) Finance costs (refer note 4)	518	516	291	1,454	750	1,030
c) Depreciation and amortisation expense	1,227	1,172	1,487	3,555	4,260	5,787
d) Computer technology related expenses	2,609	2,578	2,637	7,651	7,487	9,479
e) Administration and other expenses	5,805	6,020	4,484	15,849	13,653	18,541
f) Liquidity enhancement scheme expenses	894	786	970	2,619	2,483	3,365
Total expenses (5a to 5f)	15,258	15,245	13,616	43,643	39,770	53,070
6 Profit before exceptional item and tax (4-5)	6,603	7,335	2,600	19,370	8,694	12,395
7 Exceptional item (refer note 4)	-	-	-	-	(1,453)	(1,453)
8 Profit before tax and share of net profits of investments accounted for using equity method (6+7)	6,603	7,335	2,600	19,370	7,241	10,942
9 Share of profit of associates (Net of Taxes)	1,690	1,760	1,168	4,811	3,190	4,315
10 Profit before tax (8+9)	8,293	9,095	3,768	24,181	10,431	15,257
11 Tax expense (refer note 5)	2,435	2,799	624	6,840	(564)	1,087
12 Net profit after tax for the period / year (10-11)	5,858	6,296	3,144	17,341	10,995	14,170
Net profit attributable to the shareholders of the Company	6,129	6,514	3,237	17,985	11,233	14,490
Net profit attributable to the non controlling interest	(271)	(218)	(93)	(644)	(238)	(320)
13 Other comprehensive income (net of taxes)	28	1	(121)	152	(190)	(23)
14 Total comprehensive Income for the period / year (12+13)	5,886	6,297	3,023	17,493	10,805	14,147
Total comprehensive income attributable to the shareholders of the Company	6,161	6,517	3,129	18,118	11,083	14,497
Total comprehensive income attributable to the non controlling interest	(275)	(220)	(106)	(625)	(278)	(350)
15 Paid up equity share capital (face value per share ₹ 2 each)	900	900	900	900	900	900
16 Other equity						2,48,342
17 Earnings per equity share (face value per share ₹ 2 each)						
Basic and diluted before exceptional item (₹) (refer note below)	13.38	14.22	6.86	39.26	26.07	33.70
Basic and diluted after exceptional item (₹) (refer note below)	13.38	14.22	6.86	39.26	24.00	31.63
Discontinued Operations						
Basic and Diluted after exceptional item (₹) (refer note below)	-	-	-	-	-	-
Total operations						
Basic and diluted after exceptional item (₹) (refer note below)	13.38	14.22	6.86	39.26	24.00	31.63

Note: Basic and diluted EPS is not annualised for the quarter and nine months ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.

- 1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company"), its subsidiaries and its associates (together referred to as "the Group"). The above consolidated financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on February 8, 2022 and the statutory auditors of the Holding Company have conducted "Limited Review" of the said consolidated financial results for the quarter and nine months ended December 31 2021.
- 2 The above consolidated financial results for the quarter and nine months ended December 31. 2021 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 S & P Dow Jones Indices LLC and SPDJ Singapore Pte Ltd (hereinafter collectively called as "SPDJ") had filed arbitration proceedings against Holding Company under Singapore International Arbitration Center's rules, inter alia, challenging the termination of index licensing arrangement by Holding Company. The Final Award passed by the Arbitrator Tribunal dated September 17, 2020 inter-alia, held that the termination of the Agreements by Holding Company is invalid, the Agreement continue to remain in force and the costs of arbitration, legal and other costs incurred by SPDJ shall be borne by Holding Company. Accordingly, an amount of ₹ 1,453 Lakh was paid by Holding Company to SPDJ with interest upto the date of payment. The amount paid has been disclosed as an "Exceptional item" for the nine months ended December 31, 2020 and year ended March 31, 2021. Interest paid to SPDJ of ₹ 14 Lakh, ₹ 17 Lakh and ₹ 17 Lakh has been disclosed as finance cost for the quarter ended December 31, 2020, nine months ended December 31, 2020 and year ended March 31, 2021, respectively.
- 5 (a) A Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") on September 20, 2019 has amended the Income Tax Act, 1961 and Finance (No. 2) Act, 2019, by which the option has been provided for the lower tax regime without any incentives for the domestic companies. Under the revised tax regime, benefit of accumulated Minimum Alternate Tax (MAT) credit is not allowed. Considering the substantial accumulated MAT credit, the holding company and certain subsidiaries have assessed that, at present it is beneficial not to opt for the option of availing revised income tax rate. The tax liability for the current period and previous period has been accordingly calculated. For the remaining subsidiaries the tax liability has been made, applying the revised tax rate.
(b) As per the Accounting standard applicable to the company, deferred tax liability was provided in the Consolidated Financial statements in respect of undistributed profits of associates. With the abolition of Dividend Distribution Tax (DDT) and introduction of Section 80 M of the Income Tax Act, 1961 in the Finance Act, 2020, Dividend from associates will no longer be taxed in the hands of the Company. Accordingly, an amount of ₹ 1,812 Lakh provided in earlier years as tax on undistributed profits of associates was rendered excess and was written back from the tax expenses for the nine months ended December 31, 2020 and the year ended March 31, 2021.
- 6 Other income for the nine months ended December 31, 2020 and year ended March 31, 2021 includes write-back of Rs. 595 lakhs in respect of expenses earlier provided for recovery from Investors' Services Fund ("ISF") and BSE Investors Protection Fund Trust ("IPF").
- 7 The management has, at the time of approving the financial results, assessed the potential impact of the COVID-19 on the Group. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Group and the carrying value of its assets and liabilities is minimal.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The Board of the Holding Company at its meeting held on February 8, 2022 has approved the issue of 2 (Two) Bonus Share for every 1 (one) Equity Share (in the ratio of 2:1) held by the Equity Shareholders of the Company as on Record Date (to be decided later), subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required.

10 Previous quarter's / period's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / period's classification / disclosure.

11 Unaudited Financial Results of BSE Limited (Standalone Information)

₹ in Lakh

PARTICULARS	For the quarter ended December, 31, 2021	For the quarter ended September 30, 2021	For the quarter ended December, 31, 2020	For the nine months ended December 31, 2021	For the nine months ended December 31, 2020	For the year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	16,013	15,903	10,198	45,169	29,473	42,392
Profit before tax	6,226	8,683	2,514	19,722	8,514	11,599
Profit for the period	4,138	6,281	2,129	14,128	8,231	9,726

Note: The unaudited financial results of BSE Limited for the above mentioned period are available on our website, www.bseindia.com and on the stock exchange website www.nseindia.com. The information above has been extracted from the unaudited standalone financial results for the quarter and nine months ended December 31, 2021.

For and on behalf of Board of Directors of
BSE LIMITED

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Place : Mumbai
Date : February 8, 2022

Ashishkumar Chauhan
Managing Director & CEO

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors,
BSE Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of BSE Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**JAYESH
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Partner

Membership No.: 037924

UDIN: 22037924AATZLW6296

Mumbai

February 08, 2022



BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the quarter and Nine months ended December 31, 2021

(₹ in Lakh)

PARTICULARS		For the quarter ended December 31, 2021	For the quarter ended September 30, 2021	For the quarter ended December 31, 2020	For the Nine months ended December 31, 2021	For the Nine months ended December 31, 2020	For the year ended March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	16,013	15,903	10,198	45,169	29,473	42,392
2	Investment income	1,413	4,300	3,085	7,399	10,610	11,356
3	Other income (refer note 6)	643	608	557	1,957	2,234	2,757
4	Total income (1+2+3)	18,069	20,811	13,840	54,525	42,317	56,505
5	Expenses						
a)	Employee benefits expense	2,322	2,328	2,220	6,986	6,731	8,914
b)	Finance costs (refer note 4)	-	-	82	-	85	33
c)	Depreciation and amortisation expense	1,043	999	1,330	3,031	3,738	5,103
d)	Computer technology related expenses	3,406	3,160	3,198	9,712	8,945	11,482
e)	Administration and other expenses	4,518	5,195	3,865	13,450	11,528	16,011
f)	Liquidity enhancement scheme expenses	554	446	631	1,624	1,323	1,910
	Total expenses (5a to 5f)	11,843	12,128	11,326	34,803	32,350	43,453
6	Profit before exceptional item and tax (4-5)	6,226	8,683	2,514	19,722	9,967	13,052
7	Exceptional item (net) (refer note 4)	-	-	-	-	(1,453)	(1,453)
8	Profit before tax (6+7)	6,226	8,683	2,514	19,722	8,514	11,599
9	Tax expense/(Write back) (refer note 5)	2,088	2,402	385	5,594	283	1,873
10	Profit for the period / year (8-9)	4,138	6,281	2,129	14,128	8,231	9,726
11	Other comprehensive income (net of taxes)	35	13	12	75	223	277
12	Total comprehensive income for the period / year (10+11)	4,173	6,294	2,141	14,203	8,454	10,003
13	Paid up equity share capital (face value per share ₹ 2 Each)	900	900	900	900	900	900
14	Other equity						2,17,817
15	Earnings per equity share (face value per share ₹ 2 Each)						
	Basic and diluted before exceptional item (₹) (refer note below)	9.03	13.71	4.65	30.84	20.03	23.30
	Basic and diluted after exceptional item (₹) (refer note below)	9.03	13.71	4.65	30.84	17.97	21.23


Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.

- 1 The above standalone financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on February 8, 2022 and the statutory auditors of the Company have conducted "Limited Review" of the said standalone financial results for the quarter and Nine months ended December 31, 2021.
- 2 The above standalone financial results for the quarter and nine months ended December 31, 2021 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 During the previous year, S & P Dow Jones Indices LLC and SPDJ Singapore Pte Ltd (hereinafter collectively called as "SPDJ") had filed arbitration proceedings against the Company under Singapore International Arbitration Center's rules, inter alia, challenging the termination of index licensing arrangement by the Company. The Final Award passed by the Arbitrator Tribunal dated September 17, 2020 inter-alia, held that the termination of the Agreements by the Company is invalid, the Agreement continue to remain in force and the costs of arbitration, legal and other costs incurred by SPDJ shall be borne by the Company. Accordingly, an amount of ₹ 1,453 Lakh was paid by the Company to SPDJ with interest upto the date of payment. The amount paid has been disclosed as an "Exceptional item" for the nine Month ended December 31, 2020 and year ended March 31, 2021. Interest paid to SPDJ of ₹ 14 Lakh, ₹ 17 Lakh and ₹ 17 Lakh has been disclosed as finance cost for the quarter ended December 31, 2020, nine Month ended December 31, 2020 and year ended March 31, 2021, respectively.
- 5 A Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") on September 20, 2019 has amended the Income Tax Act, 1961 and Finance (No. 2) Act, 2019, by which the option has been provided for the lower tax regime without any incentives for the domestic companies. Under the revised tax regime, benefit of accumulated Minimum Alternate Tax (MAT) credit is not allowed. Considering the substantial accumulated MAT credit, the management has assessed that at present it is beneficial not to opt for the option of availing revised income tax rate. The tax liability for the current period and previous period has been accordingly calculated.
- 6 Other income for the nine Month ended December 31, 2020 and year ended March 31, 2021 includes write-back of ₹ 595 Lakh in respect of expenses charged to Investors' Services Fund ("ISF") and BSE Investors Protection Fund Trust ("IPF").
- 7 The management has, at the time of approving the financial results, assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is minimal.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The Board at its meeting held on February 8, 2022 has approved the issue of 2 (Two) Bonus Share for every 1 (one) Equity Share (in the ratio of 2:1) held by the Equity Shareholders of the Company as on Record Date (to be decided later), subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required.
- 10 Previous quarter's / period's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / period's classification / disclosure.

Place : Mumbai
Date : February 8, 2022

For and on behalf of Board of Directors of
BSE LIMITED

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Ashishkumar Chauhan
Managing Director & CEO

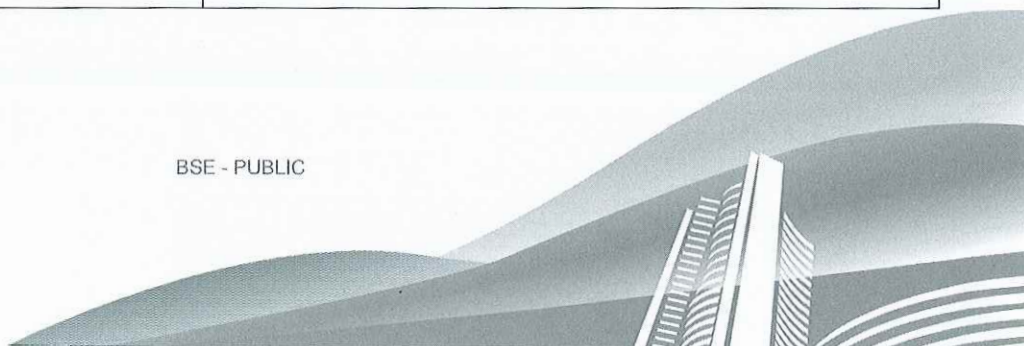
Annexure 2

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Bonus issue of equity shares

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Rs. 2/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	9,16,08,594 equity shares of Rs. 2/- each amounting to Rs. 18,32,17,188/-
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued from and out of Capital Redemption Reserve and General Reserves as on September 30, 2021
5.	Bonus ratio	2:1 i.e. two equity shares for every one fully paid-up equity share held as on Record Date




Sr. No.	Particulars	Description
6.	Details of share capital - pre and post bonus issue	<p><u>Pre-Bonus Share Capital</u></p> <p>Issued Capital*: Rs. 9,16,08,594 divided into 4,58,04,297 Equity shares of Rs. 2/-each</p> <p>Subscribed and Paid-up capital: Rs. 9,01,78,594 divided into 4,50,89,297 Equity shares of Rs. 2/- each</p> <p><u>Post-Bonus Share Capital</u></p> <p>Issued Capital*: Rs. 27,48,25,782 divided into 13,74,12,891 Equity shares of Rs. 2/-each</p> <p>Subscribed and Paid-up capital: Rs. 27,05,35,782 divided into 13,52,67,891 Equity shares of Rs. 2/- each</p> <p><i>*Difference between Issued and Paid-up capital includes shares and corporate benefits kept in abeyance for specific reasons pursuant to the provisions of the BSE (Corporatisation & Demutualisation) Scheme, 2005.</i></p>
7.	Free reserves and/ or share premium required for implementing the bonus issue	<p>Capital Redemption Reserve- Rs. 1.76 crore</p> <p>General Reserve- Rs. 16.56 crore</p>
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	<p>As on September 30, 2021</p> <p>Rs. 1415.18 crore</p>
9.	Whether the aforesaid figures are audited	No, figures considered are based on financial statement for the period ended September 30, 2021, limited reviewed by Statutory Auditor and duly adopted in meetings of the Audit Committee and Board held on November 12, 2021.
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. on or before April 7, 2022.

PROFILE

SHRI VISHAL BHAT

Shri Vishal Bhat (ACS 41136) is an associate member of the Institute of Company Secretaries of India, Law graduate and holds a degree in Bachelor of Management Studies from University of Mumbai. He has a professional experience of more than 8 years in areas like Corporate Governance, Compliance, Regulatory and Corporate Secretarial. He has extensively worked with Market Infrastructure Institutions and is well versed with compliances and Board processes.

Shri Bhat was previously working with Motilal Oswal Asset Management Company Ltd, National Securities Depository Limited, Metropolitan Stock Exchange of India Ltd and Just Dial Limited. He has been working in Corporate Secretarial Department of BSE Limited since February 2020 as an Associate Manager.

