

Dt: 14.08.2023

To

The Manager Listing Department BSE Ltd Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Metropolitan Stock Exchange of India Ltd Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park,

L.B. S Road, Kurla West, Mumbai - 400 070

Dear Sir/Madam.

Sub: Outcome of Board Meeting held on 14.08.2023

Ref: Globe Multi Ventures Ltd (Formerly known as Globe Commercials Ltd,) Scrip Code: 540266.

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14.08.2023 has considered and approved the following:

- 1. Un audited financial results for the guarter ended 30.06.2023.
- 2. Limited Review Report for the Quarter ended 30.06.2023.
- 3. Mr. Satya Murthy Sivalenka, who is an Executive Director has been redesignated as Non-Executive and Non-Independent Director of the Company with effect from the date of this Board meeting.
- 4. The brief proposal for acquiring majority stake in Hyderabad based Cooption Corporation Limited – an Agri Business Company has been considered and agreed in principle and Mrs. Kameswari Sivalenka has been duly authorised to make necessary arrangements for valuations, negotiations and to work out other details in relation to the proposal for completion of acquisition.

The Board Meeting commenced at 4.00 P.M. and concluded at 6.20 P.M.

Thanking you.

Yours faithfully For Globe Multi Ventures Ltd (Formerly known as Globe Commercials Ltd)

Sivalenka Kameswari

S. Kamesware

Director DIN: 00412669



### **GLOBE MULTI VENTURES LIMITED**

# SM V&CO



## CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT PURSUANT REGULATION 33 OF THE SEBI (LODR)
REGULATIONS 2015

TO

THE BOARD OF DIRECTORS
GLOBE MULTI VENTURES LTD
(Formerly known as Globe Commercials Ltd)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Globe Commercials Ltd ("the Company") for the quarter ended June, 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDIN: 23229292BGSXDH5658



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV & CO

Chartered Accountants

FRN: 015630S

R VAMSI KRISHNA

Proprietor

Membership No: 229292

UDIN: 23229292BGSXDH5658

Date: 14.08.2023 Place: Hyderabad

#### GLOBE MULTI VENTUESLTD (Formerly known as GLOBE COMMERCIALS LIMITED) CIN: L52110MH1985PLC293393

Regd Off: No. 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili (East), Mumbai - 400101 Corp Off: Plot No 54 55, AG Arcade, Balaji Co Operative Housing Society, Transport Road, Secunderabad, Telangana - 500009 Email: globecommercialltd@gmall.com Website: www.globecommercial.com

	Statement of Standalone Unaudited financial Results for the Quarter  Particulars				(Rs. In Laki
Sr. No		Quarter ended 30-05-2023 31-03-2023 30-05-2023			Year Ende
		The second secon	31-03-2023	30-06-2022	31-03-202
1	Revenue from Operations	(Unaudited)	(Audited)	(Unaudited)	(Audited
- 11	Other Income	3,526.48	3,230,13	3,310.67	13,971.
111	Total Revenue (I+II)	4 44 4 4 4			4,
IV	Expenses	3,526.48	3,230.13	3,310.67	13,975.
	(a) Cost of Materials consumed				
	(b) Purchases of stock-In-trade	2 (00 00			
	(c) Changes in Inventories of finished goods, work-in-progress & stock-in-trade	3,436.81	3,100.12	3,266.35	13,554.
	(d) Employee benefits expense	(15.26)	20,90	(54.85)	20.9
	(e) Finance Costs	3.32	5.00	2.36	13.2
	(f) Depreciation and amortisation expense				
	(g) Other expenses		0.01		0.0
		15.63	24.54	12.04	61.9
٧	Profit/(loss) before exceptional items and tax (III - IV)  Total expenses(IV)	3440.50	3150.57	3225.90	13650.
VI	Exceptional Items	85.98	79.56	84.77	325.
vii	Profit/ (loss) before exceptions items and tax(V-VI)				
VIII	Tax Expense	85.98	79.56	84.77	325.
***************************************	(1) Current Tax				
	(2) Deferred tax	22.35	(6.15)	22.89	87.9
IX	Profit /(loss) for the period from continuing operations(VII-VIII)				
Х	Profit/(Loss) from discontinued operations	63,63	85.71	61.88	237.7
XI	Tax expenses of discontinued operations				
XII	Profit /(Loss) From discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)				
XIV	Other Comprehensive Income	63,63	85.71	61.88	237.7
	A. (i) Items that will not be reclassified to profit or loss				
		8.1			
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	ii) Income tax relating to items that will be reclassified to profit or loss				
xv	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss)				
AV I	and Other.comprehensive income for the period )	63.63	85.71	61.88	237.79
XVI I	Paid up equity share capital (Face value of Rs.10/- each)	200.00			32000
KVII I	arnings per equity share (for continuing operation)	600.20	600.20	300.10	600.20
	1) Basic				
	2) Diluted	1.06	2.86	2.06	7.92
VIII E	arnings per equity share (for discontinued operation):	1.06	1.43	2.06	3.96
1	1) Basic				
	2) Diluted		*-		
	arnings Per equity share(for discontinued & continuing operation)				
1	a) Basic				
	) Diluted	1.06	2.86	2.06	7.92
10		1.06	1.43	2.06	3.96

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th August, 2023.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).

  The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For Globe Multiventures Ltd

(formerly known as Globe Commercials Limited)

5 SATYAMURTHY

Director (DIN: 00412609) S KAMESHWARI

S. Kamelwani

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(DIN: 00412669)

Place: HYDERABAD Date: 14/08/2023

> For SMV & CO.
> Chartered Accountants & Vannikinhy

R. Vamsi Krishna (Proprietor) M.No: 229292

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UDIN: 23 229292 BGS XDH 5658