



Dt: 28.08.2021

To  
BSE Limited  
P J Towers, Dalal Street  
MUMBAI – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

Ref: Globe Commercials Limited, Scrip Code: 540266.

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With reference to the above subject, this is to inform the Exchange that at the Board Meeting of M/s Globe Commercials Limited held on Saturday, the 28<sup>th</sup> of August, 2021 at the Corporate Office of the Company the following were duly considered and approved by the Board:

1. Unaudited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2021, assets and liabilities, Cash flow statement.
2. Limited Review Report submitted by M/s. B. Srinivasa Rao & Co, Statutory Auditors for the quarter ended 30<sup>th</sup> June, 2021.
3. Director's Report for the year ended 31.03.2021
4. Mr. Mallikarjunan Venkatraman (DIN 08693383), who retires by rotation, he offers himself for re-appointment.
5. To convene the 36<sup>th</sup> Annual General Meeting of the members of company on Monday, the 27<sup>th</sup> day of September, 2021 and approved draft notice of Annual General Meeting and authorised Mrs. Kameswari Sivalenka Director of the Company to sign the same and ensure the same is sent to share holders.
6. Book Closure for the purpose of Annual General Meeting will be from 20.09.2021 to 27.09.2021. (both the days inclusive).
7. Appointment of Mr. Vijay Kumar C, (M.No: A28385, CP No: 24684) Practicing company secretary, to act as a scrutinizer to conduct and scrutinize the e-voting process in a fair and transparent manner for AGM.

**GLOBE COMMERCILAS LIMITED**

**Corp. Off:** Plot No. 54 & 55, A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad - 500009, Telangana

**Regd. off:** 04, Prathmesh Leela CHS Ltd, New MHB Colony, Gorai Road, Near Sai Lee Hospital, Mumbai - 400091, M.H

Ph: 040 - 40123364, E-mail:- globecommercialsLtd@gmail.com , www.globecommercialsLtd.com

8. Approved sub division of Equity Shares face value of Rs.10/- each into face value of Rs.2/- each subject to approval of shareholders in the ensuing 36<sup>th</sup> Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11.00 A.M and concluded at 1.15 P.M.

This is for your information and records please.

Thanking you.

Yours faithfully,

For **GLOBE COMMERCIALS LIMITED**



S. Kameswari Sivalenka

**KAMESWARI SIVALENKA**

DIRECTOR

DIN 00412669

**GLOBE COMMERCIALS LIMITED**

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Statement of Standalone Unaudited financial Results for the Quarter ended June 30, 2021 (Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2021 (UnAudited)	31/03/2021 (Audited)	30/06/2020 (UnAudited)	
I	Revenue from Operations	2,212.46	1.10		1.10
II	Other Income	-	10.37	3.12	13.49
III	Total Revenue (I+II)	2,212.46	11.47	3.12	14.59
IV	Expenses				
	(a) Cost of Materials consumed				
	(b) Purchases of stock-in-trade	2,148.02			
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(59.67)			
	(d) Employee benefits expense	2.36	2.36	2.05	8.97
	(e) Finance Costs				
	(f) Depreciation and amortisation expense		0.05		0.05
	(g) Other expenses	39.31	6.83		6.83
	Total expenses (IV)	2130.02	9.24	2.05	15.85
V	Profit/(loss) before exceptional items and tax (III - IV)	82.44	2.23	1.07	-1.26
VI	Exceptional items				
VII	Profit/ (loss) before exceptions items and tax(V-VI)	82.44	2.23	1.07	-1.26
VIII	Tax Expense				
	(1) Current Tax	20.61	0.00	(2.20)	
	(2) Deferred tax				
IX	Profit/ (loss) for the period from continuing operations(VII-viii)	61.83	2.23	3.27	(1.26)
X	Profit/(Loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	Profit/ (Loss) From discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)	61.83	2.23	3.27	(1.26)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				

XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	61.83	2.23	3.27	(1.26)
XVI	Paid up equity share capital (Face value of Rs.10/- each)	300.10	300.10	300.10	300.10
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	2.06	0.07	0.11	(0.04)
	(2) Diluted	2.06	0.07	0.11	(0.04)
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
IIX	Earnings Per equity share (for discontinued & continuing operation)				
	(a) Basic	2.06	0.07	0.11	(0.04)
	(b) Diluted	2.06	0.07	0.11	(0.04)

#### Notes

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th August, 2020.
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- 3) The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5) Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 30th June 2021 are as under

Particulars	Quarter ended 30.06.2021
<b>Net Profit for the period as per previous IGAAP</b>	61.83
Adjustment	0.00
<b>Net Profit for the period under Ind AS (A)</b>	61.83
Other comprehensive income as per Ind AS (B)	0.00
<b>Total comprehensive income as per Ind AS (A +B)</b>	61.83

Place : HYDERABAD  
Date: 28/08/2021



For Globe Commercials Limited

*Kameswari*

S kameswari  
Director

DIN: 00412669  
Page 2 of 2

*S Satyamurthy*

S Satyamurthy  
Director

DIN:00412609

GLOBE COMMERCIALS LIMITED  
CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091  
Email: globecommercialtd@gmail.com Website: www.globecommercial.com

Standalone statement of Assets and Liabilities as at June 30, 2021

	Note	As at June 30, 2021 Amount	As at March 31, 2021 Amount
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2	5,270.00	5,270.00
Financial assets			
(i) Investments	3	13,600,000.00	13,600,000.00
(ii) Loans	4	60,773,754.00	60,773,755.00
(iii) Other Financial Service			
Deferred tax assets	5	-	-
Other Non Current Assets	6	-	-
<b>Sub-total</b>		<b>74,379,024.00</b>	<b>74,379,025.00</b>
<b>Current Assets</b>			
(a) Inventories	7	5,966,717.00	-
(b) Trade Receivables	8	221,245,850.00	-
(c) Financial Assets			
Cash and Cash Equivalents	9	36,574.00	246,290.00
(d) Other Current assets	10	1,916,562.00	1,916,562.00
<b>Sub-total</b>		<b>229,165,703.00</b>	<b>2,162,852.00</b>
<b>Total Assets</b>		<b>303,544,727.00</b>	<b>76,541,877.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	11	30,010,000.00	30,010,000.00
(b) Other Equity	12	36,789,289.00	30,606,315.00
<b>Sub-total</b>		<b>66,799,289.00</b>	<b>60,616,315.00</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	13	14,120,000.00	13,420,000.00
(ii) Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)			
<b>Sub-total</b>		<b>14,120,000.00</b>	<b>13,420,000.00</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables	14	214,801,797.00	-
(iii) Other Financial Liabilities			
(b) Provisions	15	5,525,079.00	207,000.00
(c) Other current liabilities	16	2,298,562.00	2,298,562.00
<b>Sub-total</b>		<b>222,625,438.00</b>	<b>2,505,562.00</b>
<b>Total Equity and Liabilities</b>		<b>303,544,727.00</b>	<b>76,541,877.00</b>

Significant Accounting Policies 1

The accompanying Notes are an integral part of the Financial Statements

For and on Behalf of the Board of Directors  
S SATYAMURTHY S KAMESWARI

Date : 28/08/2021  
Place : HYDERABAD



*S. Satyamurthy*  
Director  
DIN: 00412609

*S. Kameswari*  
Director  
DIN: 00412669



GLOBE COMMERCIALS LIMITED  
CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091  
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Standalone Cash Flow Statement for the Quarter ended June 30, 2021

		For the Quarter Ended June 30, 2021 Amount	For the Year ended March 31, 2021 Amount
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit / (Loss) Before tax paid and extra ordinary items		6,182,974	(126,178)
Less : Extra-ordinary items		-	-
		<u>6,182,974</u>	<u>(126,178)</u>
<b>Adjusted for :</b>			
Income Tax Paid/Provided		-	-
Depreciation & Preliminary Exp		-	4,730
Operating Profit/(Loss)before Working Capital Changes		<u>6,182,974</u>	<u>(121,448)</u>
<b>Adjusted for :</b>			
Trade Payable		214,801,797	-
Other Current Liabilities		-	2,298,562
Inventory		(5,966,716)	-
Short Term Loans & Advances		-	-
Trade Receivable		(221,245,850)	-
Short Term Provision		5,318,079	(63,000)
Other Current Assets		-	(1,709,865)
Deferred tax		-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	(A)	<u>(909,716)</u>	<u>404,249</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Other Non-Current Assets		-	(13,600,000)
Loan repaid by parties		-	-
Fixed Assets		-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	(B)	<u>-</u>	<u>(13,600,000)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Loans Taken		700,000	13,420,000
<b>NET CASH FROM FINANCING ACTIVITIES</b>	(C)	<u>700,000</u>	<u>13,420,000</u>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT</b>	(A+B+C)	(209,716)	224,249
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENT</b>		246,290	22,041
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>		<u>36,574</u>	<u>246,290</u>

Date : 28/06/2021  
Place :HYDERABAD



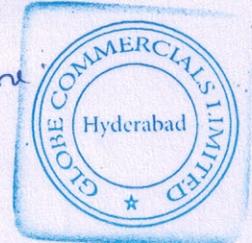
S SATYAMURTHY

Director  
DIN: 00412609

For and on Behalf of the Board of Directors  
S KAMESWARI

S. Kameswari

Director  
DIN: 00412669





**LIMITED REVIEW REPORT PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors,  
**GLOBE COMMERCIALS LIMITED**

We have reviewed the accompanying statement of un-audited financial results of Globe Commercials Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No: IR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and reviewed by the Audit committee on 27<sup>th</sup> August'2021, Which will be approved by the Board of Directors at their meeting to be held on 28<sup>th</sup> August, 2021 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Branch Office : 01**

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BRV Layout, Kumara Park West,  
Behind Nandini Hotel,  
Bangaluru, Karnataka - 560 020.  
Cell: 09481565397,P: 080-23565997  
E-mail : bscro.blr@gmail.com

**Branch Office : 02**

Flat No. B6, D.No. 14,  
Kosala Apartments, Srinivasa Road,  
T. Nagar, Chennai, Tamilnadu-600 017.  
Cell : 9652342538  
Ph : 044-28154018  
E-mail : bsrando.chennai@gmail.com

**Branch Office : 03**

D.No. 3-28-41, 1st Floor,  
Beside Kamma Ladies Hostel,  
Kundula Road, Krishna Nagar, 7th Lane,  
Pattabipuram, Guntur-522006 A.P.  
Cell : 9700780666 Ph : 0863-2234202  
Email : guntur.bsr@gmail.com

**Branch Office : 04**

Flat No. 404, Satyam Plaza,  
4th Floor, 3rd Lane, Dwaraknagar,  
Visakhapatnam, A.P. - 530 016.  
Cell : 9441754487  
Ph : 0891-2704487  
Email: bsrando.vizag@gmail.com



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has done disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Srinivasa Rao & Co.,  
Chartered Accountants

  
B. Srinivasa Rao,  
Managing Partner



Membership No:205449

FRN: 008763S

UDIN: 21205449AAAACT1575

Dated: 27<sup>th</sup> August, 2021