

November 14, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**SCRIP Code: 540205**

**Sub:- Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter and half year ended September 30, 2022**

Dear Sir(s)

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on November 14, 2022 has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2022.

A copy of the aforesaid Unaudited Financial Results along with Limited Review Report is annexed for your reference.

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 02:55 PM.

This is for your information and record.

Thanking you

Yours faithfully

**For Aditya Vision Limited**

**akanksha  
arya**

Digitally signed by akanksha arya  
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pseudoym=ak, o=Aditya Vision Limited,  
24b1511c44f153729708b7395f9b003bf,  
gn=ak, email=ak@adityavision.in,  
serialNumber=ak, c=IN, o=Aditya Vision Limited,  
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cn=akanksha arya  
Date: 2022.11.14 15:02:33 +05'30'

**Akanksha Arya**  
**Company Secretary**

**Encl : as above**

**ADITYA VISION LIMITED**  
**CIN - L32109BR1999PLC008783**  
**STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022**

(All amounts in Rupees Crores, unless otherwise stated)

	PARTICULARS	30-Sep-22 (Unaudited)	31-Mar-22 (Audited)
	<b>Assets</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		39.12
	Property, Plant and Equipment	52.44	
	ROU	104.08	111.22
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Financial Assets		
	(i) Investments	-	0.13
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)		
	(h) Deferred tax assets (net)		
	(i) Other non-current assets	2.56	1.85
	<b>Total Non-Current Assets</b>	<b>159.08</b>	<b>152.32</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	248.18	210.12
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	0.60	0.39
	(iii) Cash and cash equivalents	59.40	28.71
	(iv) Bank balances other than (iii) above		
	(v) Loans	10.26	8.77
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	23.32	26.74
	<b>Total Current Assets</b>	<b>341.76</b>	<b>274.73</b>
	<b>Total Assets</b>	<b>500.84</b>	<b>427.05</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	12.03	12.03
	(b) Other Equity	104.50	66.66
	<b>Total Equity</b>	<b>116.53</b>	<b>78.69</b>
<b>(1)</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	13.44	13.78
	(ii) Lease Liability	127.58	117.63
	(iii) Trade payables		
	(iv) Other financial liabilities (other than those specified in item (b), to be specified)		-
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	-5.73	-5.81
	(d) Other non-current liabilities		
	<b>Total Non-Current Liabilities</b>	<b>135.29</b>	<b>125.60</b>
<b>(2)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	125.65	100.91
	(ii) Lease Liability	9.31	7.69
	(iii) Trade payables		
	(iv) Other financial liabilities (other than those specified in item (c))	100.48	99.36
	(b) Other current liabilities	3.55	2.46
	(c) Provisions		
	(d) Current tax liabilities (Net)	10.03	12.34
	<b>Total Current Liabilities</b>	<b>249.02</b>	<b>222.76</b>
	<b>Total Equity and Liabilities</b>	<b>500.84</b>	<b>427.05</b>

Place : Patna  
Date: 14.11.2022

Yashovardhan Sinha  
Yashovardhan Sinha  
(Managing Director)  
(DIN-01636599)

DHANANJAY SINGH  
Dhananjay Singh  
(Chief Financial Officer)

**ADITYA VISION LIMITED**  
CIN - L32109BR1999PLC008783  
**STATEMENT OF UNAUDITED RESTATED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022**

(All amounts in Rupees Crores, unless otherwise stated)

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (Gross)	314.60	536.17	220.81	850.77	456.67	1,088.37
	Less: Taxes	55.00	97.66	38.72	152.66	81.01	189.25
	Revenue from operations (Net)	259.60	438.51	182.09	698.11	375.66	899.12
II	Other income	0.54	0.35	0.32	0.89	0.52	1.46
III	<b>Total revenue (I+II)</b>	<b>260.14</b>	<b>438.86</b>	<b>182.41</b>	<b>699.00</b>	<b>376.18</b>	<b>900.58</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	240.80	392.97	207.28	633.77	310.91	770.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19.68	-18.38	-53.15	-38.06	4.83	-13.51
	(d) Employee benefits expense	9.87	9.05	6.27	18.92	13.77	29.17
	(e) Finance costs	4.54	7.37	0.77	11.91	3.48	25.32
	(f) Depreciation & Amortisation Exp	4.67	4.47	3.68	9.14	7.44	16.06
	(g) Operating & Other expenses	5.52	9.85	10.16	15.37	19.10	30.19
	<b>Total expenses</b>	<b>245.72</b>	<b>405.33</b>	<b>175.01</b>	<b>651.05</b>	<b>359.53</b>	<b>857.44</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	14.42	33.53	7.40	47.95	16.65	43.14
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V ± VI)</b>	14.42	33.53	7.40	47.95	16.65	43.14
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII ± VIII)</b>	<b>14.42</b>	<b>33.53</b>	<b>7.40</b>	<b>47.95</b>	<b>16.65</b>	<b>43.14</b>
X	<b>Tax expense:</b>						
	(a) Current Tax	3.03	7.00	3.21	10.03	5.71	12.34
	(b) Deferred tax	0.04	0.04	0.01	0.08	0.05	-4.48
		3.07	7.04	3.22	10.11	5.76	7.86
XI	<b>Profit/(Loss) from continuing operations (IX ± X)</b>	11.35	26.49	4.18	37.84	10.89	35.28
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the Period (XI ± XIV)</b>	11.35	26.49	4.18	37.84	10.89	35.28
XVI	<b>Other Comprehensive Income (after tax)</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on realting to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive income for the period (XV+XVI)</b>	11.35	26.49	4.18	37.84	10.89	35.28
XVIII	<b>Paid up Equity share capital (Face value of Rs. 10/- each)</b>	12,02,85,000.00	12,02,85,000.00	12,02,85,000.00	12,02,85,000.00	12,02,85,000.00	12,02,85,000.00
XIX	<b>i. Earnings per share (before extraordinary items)</b>						
	(a) Basic	9.44	22.02	3.47	31.46	9.05	29.33
	(b) Diluted	9.44	22.02	3.47	31.46	9.05	29.33
	<b>ii. Earnings per share (after extraordinary items)</b>						
	(a) Basic	9.44	22.02	3.47	31.46	9.05	29.33
	(b) Diluted	9.44	22.02	3.47	31.46	9.05	29.33

Yashovardhan Sinha

Yashovardhan Sinha  
(Managing Director)  
DIN - 01636599

For Aditya Vision Limited  
CIN - L32109BR1999PLC008783

DHANANJAY SINGH

Dhananjay Singh  
(Chief Financial officer)

Place : Patna  
Date: 14.11.2022

**ADITYA VISION LIMITED**  
**CIN - L32109BR1999PLC008783**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

(All amounts in Rupees Crores, unless otherwise stated)

	30-Sep-22	31-Mar-22
	(Unaudited)	(Audited)
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	47.95	60.91
<b>Adjustments for:</b>		
Depreciation & Amortisation	9.14	7.44
Investment income	-0.89	-0.52
Finance Cost	11.91	3.48
IPO Issue Expenses W/off	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	-1.72	-14.64
(Increase) / Decrease in inventories	-38.06	-18.34
Increase / (Decrease) in trade payables	2.21	-49.81
Cash generated from operations	30.54	-11.48
Income taxes paid	-8.77	-7.23
<b>Net cash from operating activities</b>	<b>21.77</b>	<b>-18.71</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment (inc ROU)	-15.32	-32.70
Proceeds from sale of equipment	-	-
Proceeds from Other Non current Assets	-0.71	-1.81
Investment income	0.89	0.52
<b>Net cash used in investing activities</b>	<b>-15.14</b>	<b>-33.99</b>
<b>Cash flows from financing activities</b>		
Proceeds/Buy Back from issue of share capital including Premium	-	-
Finance Cost	-11.91	-3.48
Dividends Paid	-	-
Lease Liability	11.57	14.22
Proceeds/(Repayment) from Borrowings	24.40	48.63
<b>Net cash used in financing activities</b>	<b>24.06</b>	<b>59.37</b>
<b>Net increase in cash and cash equivalents</b>	<b>30.69</b>	<b>6.67</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>28.71</b>	<b>22.04</b>
<b>Cash and cash equivalents at end of period</b>	<b>59.40</b>	<b>28.71</b>

Place-Patna

Date- 14.11.2022

**For Aditya Vision Limited**  
**L32109BR1999PLC008783**

Yashovardhan Sinha

**Yashovardhan  
Sinha**

**(Managing  
Director)**

**DIN-01636599**

DHANANJAY SINGH

**Dhananjay  
Singh**

**(Chief Financial  
Officer)**

## Notes to Standalone Financial Results:

1. The above results for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 14.11.2022.
2. Retail Sale of Company's products are historically seasonal in nature and hence it is not strictly comparable sequentially.
3. The Financial Results have been reviewed by the Auditors appointed for this purpose as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
4. As the Company's business activity falls within a single primary business segment of Retail Business of electronic products such as Consumer Electronics, home appliances, mobility and IT products. As such reporting is done on a single segment basis.
5. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribe under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
6. The financial result of the company is also available on stock exchange website [www.bseindia.com](http://www.bseindia.com) and on the company website [www.adityavision.in](http://www.adityavision.in).

**For Aditya Vision Limited**  
**CIN- L32109BR1999PLC008783**

**Place-Patna**  
**Date- 14.11.2022**

**Yashovardhan Sinha**

**Yashovardhan Sinha**  
**(Managing Director)**  
**DIN - 01636599**

Digitally signed by Yashovardhan Sinha  
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pseudonym=42a74e7a7a7e4d716548386d136f9acb  
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**DHANANJAY SINGH**

**Dhananjay Singh**  
**(Chief Financial Officer)**

Digitally signed by DHANANJAY SINGH  
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pseudonym=ff1cc8c8b6c55488163877d0c126f8f8  
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serialNumber=180D082DC2F7C235248A18407A  
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cn=DHANANJAY SINGH  
Date: 2022.11.14 14:51:11 +05'30'

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to Board of Directors  
Aditya Vision Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Aditya Vision Limited** (the "Company") for the quarter ended **September 30, 2022** and year to date from **April 1, 2022 to September 30, 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Patna  
Date: 14.11.2022



**For Nirmal & Associates  
Chartered Accountants**

*Nishant Maitin*  
**CA Nishant Maitin: Partner**  
Firm registration No. 002523C  
Membership No. 079995 of 2000  
UDIN: 22079995BDAAIS7007