



Limited Review Report

To, Board of Directors of Franklin Industries Limited (CIN: L74110GJ1983PLC092054)

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited** for the quarter ended 31st December, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 7th February, 2023 Place: Ahmedabad

FRN 121350W

Vishves A. Shah) Partner

M. No. 109944 UDIN: 23109944BGTJZP1591

For, VSSB& Associates

*S1

PED ACCOU

Chartered Accountants Firm No.121356w

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ **(o)** 079 2754 1783 **(m)** +91 93777 71182 **(e)** cavishves@gmail.com

Ahmedabad Branch: 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bunglow Road, Vastrapur, Ahmedabad-380015, GJ (o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

Anand Branch: F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ (m) +91 99987 48626 (e) cashivambhavsar@gmail.com

FRANKLIN INDUSTRIES LIMITED (FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

(CIN: L74110GJ1983PLC092054)

Reg. off.: 708, Scarlet Business Hub, Opp. Ankur School Near Mahalaxmi Panch Rasta, Fatehnagar, Paldi, Ahmedabad Ahmedabad GJ 380007 IN

Corp. Office: 203 Abhishek Complex, Near Navgujarat Colg.,Income Tax, Ahmedabad 380014 GJ

E-mail:muradprop1983@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2022

(Rs. in lacs except Per share data)

Nine Months Nine Months Ouarter ended Quarter ended Ouarter ended ended December ended December For the year ended 31, 2022 (Year to Sr No **Particulars** December 31. September 30, December 31. 31, 2021 (Year to on March 31, 2022 2022 2022 2021 date for Current date for Previous Period) Period) **Un-Audited Un-Audited Un-Audited Un-Audited Un-Audited** Audited Revenue From Operations 810.135 170.198 688.428 1,232.695 1,592.200 1,700.850 (a) Revenue from Operations 7.360 (b) Other Income 810.135 170.198 688.428 1,232.695 1,592.200 Total Revenue (Net) 1.708.210 Expenses a. Cost of Materials Consumed b. Purchases of Stock-in-trade 784.101 195.835 667.739 1,216.361 1,585.520 1,686.450 (47.250) c. Changes in inventories of Stock-in-Trade (18.248) (50.549)3.890 (68,798) 4 050 d. Employee benefits expenses 0.900 0.450 0.900 6910 3 600 e. Finance Cost 0.001 0.039 0.081 0.070 0.110 f. Depreciation and Amortization Expenses 2.555 0.253 0.098 2.379 0.513 14.410 g. Other Expenses 13.515 1,706.680 767.007 145.874 674.908 1,155.067 1,556.350 **Total Expenses** Profit/(Loss) before Exceptional and Extraordinary 43.128 24.325 13.520 77.628 35.850 1.530 items and tax (1-2) **Exceptional Items** Profit/(Loss) before Extraordinary items and tax (3-4) 43.128 24.325 13.520 77.628 35.850 1.530 Extraordinary Items Profit Before Tax (5-6) 43.128 24.325 13.520 77.628 35.850 1.530 8 Tax Expenses 11.213 6.320 3.520 20.183 8.810 0.400 (a) Current Tax (b) Deferred Tax 0.430 11.213 3.520 20.183 **Total Tax Expenses** 6.320 8.810 0.830 Net Profit/(Loss) for the period from continuing 31.914 18.005 10.000 57.444 27.040 0.700 Operations (7-8) 10 Profit (Loss) from Discontinuing operations before $\ensuremath{\mathsf{Tax}}$ Tax Expenses of Discontinuing Operations 11 12 Net Profit/(Loss) from Discontinuing operations after Tax 31.914 27.040 18.005 10.000 57.444 0.700 (10-11)Share of Profit (Loss) of associates and Joint Vetures accounted 13 for using equity method Net Profit (Loss) for the period (12+13) 18.005 10.000 27.040 0.700 14 31.914 57.444 Other comprehensive income, net of income tax a) i) Amount of item that will not be reclassifed to profit or ii) Income tax relating to items that will not be reclassifed to rofit or loss b) i) item that will be reclassifed to profit or loss ii) income tax relating to items that will be reclassifed to Total other comperhensive income,net of income tax 16 Total Comprehensive income for the period 18.005 10.000 0.700 31.914 57.444 27.040 Details of equity share capital 17 Paid-up Equity Share Capital 361.50 361.50 361.50 361.50 361.50 361.50 Face Value of Equity Share Capital 10.00 10.00 10.00 10.00 10.00 10.00 Details of debt securities Paid -Up Debt capital Face value of debt Securities Reserve excluding revaluation reserves as per 26.48 balance sheet of previous accounting year 20 **Debenture Redemption reserve** 21 Earning per Share $\underline{\textbf{Earning per Share for Continuing Operations}}$ Basic Earning (Loss) per share from Continuing 0.88 0.50 0.28 1 59 0.75 0.02 operations Diluted Earning (Loss) per share from Continuing 0.88 0.50 0.28 1.59 0.02 0.75 operations ii Earning per Share for discontinuing Operations Basic Earning (Loss) per share from discontinuing operations Diluted Earning (Loss) per share from discontinuing operations iii Earnings per Equity Share Basic Earning (Loss) per share from Continuing and 0.88 0.50 0.28 1.59 0.75 0.02 discontinuing operations Diluted Earning (Loss) per share from Continuing and 0.50 0.28 1.59 0.75 0.02 discontinuing operations

Note:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February, 2023. 1
- The previous periods figures have been regrouped whereever necessary.

 The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For and on Behalf of the Board of Franklin Industries limited

Alpesh M. Gupta Managing Director DIN: 02227485

Place: Ahmedabad Date: 7th February, 2023