

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650
e.mail : nbifinance@ymail.com

15th November, 2021

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting
NSE Symbol: NBIFIN


Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 06th November 2021, please note that the Board has approved the Unaudited Financial Results for the Second Quarter and half year ended on 30th September, 2021. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 4:45 P.M. and concluded at 5:40 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully
For N.B.I. Industrial Finance Co. Ltd.


(S P Kumar)
Manager & CFO



Encl.: As stated

**Independent Auditor's Limited Review Report on
Unaudited Financial Results for the Quarter Ended 30th September, 2021**

To
The Board of Directors of
N.B.I Industrial Finance Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **N.B.I Industrial Finance Company Limited** ("the Company") for the quarter ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.K. CHHAJER & CO.

Chartered Accountants

F.R. No.: 304138E


Tapan Kumar Mukhopadhyay

Partner

Membership No.: 017483

UDIN: 21017483AAAAHA4532

Place: Kolkata

Date: 15th November, 2021

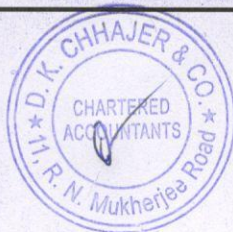


N.B.I. INDUSTRIAL FINANCE CO. LTD.
CIN : L65923WB1936PLC065596
Registered Office : 21, Strand Road, Kolkata 700 001
Website :www.nbi-india.co.in
E-mail : nbifinance@ymail.com

Unaudited Statement of Assets and Liabilities as at 30th September, 2021

(Rs. in lakhs)

	Particulars	As at	As at
		30th September, 2021	31st March, 2021
A	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalent	58.98	3,688.55
	(b) Bank Balance other than (a) above	1.66	271.66
	(c) Investment	263169.26	2,62,373.79
	(d) Other Financial Assets	35.56	55.41
	TOTAL	263265.46	2,66,389.41
2	Non-Financial Assets		
	(a) Current Tax Assets (Net)	61.20	60.08
	(b) Deferred Tax Assets (Net)	-	-
	(c) Property, Plant & Equipment	0.70	0.92
	(d) Other-Non Financial Assets	4.82	4.76
	TOTAL	66.72	65.76
	TOTAL - ASSETS	2,63,332.18	2,66,455.17
B	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
	Other Financial Liabilities	7.12	6.82
2	Non-Financial Liabilities		
	(a) Provisions	61.45	55.32
	(b) Deferred Tax Liabilities (Net)	10,092.95	12,271.68
	(c) Other Non-Financial Liabilities	0.59	1.97
	TOTAL	10,162.11	12,335.79
	Equity		
	(a) Share Capital	122.84	122.84
	(b) Other Equity	2,53,047.23	2,53,996.54
	Total	2,53,170.07	2,54,119.38
	TOTAL EQUITY AND LIABILITIES	2,63,332.18	2,66,455.17



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in lakhs)

	Particulars	Quarter ended			Half year ended		Year Ended
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
	Interest Income	29.02	30.27	5.07	59.29	10.06	41.75
	Dividend Income	534.55	51.80	32.65	586.35	59.37	147.19
	Net Gain on Fair Value Changes (FVTPL)	0.31	8.34	-0.47	8.65	9.31	20.69
	Net Profit on Sale of Investments	11.09	-	6.36	11.09	6.36	6.36
	Miscellaneous Income	1.29	-	0.00	1.29	0.01	0.01
(I)	Total Income	576.26	90.41	43.61	666.67	85.11	216.00
	Expenses						
	Employee Benefit Expenses	22.47	15.86	16.63	38.33	32.04	73.60
	Depreciation & Amortisation Expense	0.11	0.11	0.18	0.22	0.23	0.46
	Other Expenses	12.41	12.72	8.15	25.13	12.97	43.95
(II)	Total Expenses	34.99	28.69	24.96	63.68	45.24	118.01
(III)	Profit/(loss) before Tax (I-II)	541.27	61.72	18.65	602.99	39.87	97.99
(IV)	Tax Expense						
	Current Tax	121.25	9.77	-	131.02	-	-
	Deferred Tax	11.82	21.18	(2.68)	33.00	(78.74)	(63.36)
		133.07	30.95	-2.68	164.02	(78.74)	(63.36)
(V)	Profit/(Loss) for the Period (III- IV)	408.20	30.77	21.33	438.97	118.61	161.35
(VI)	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit/(Loss)						
	(a) Equity Instruments through OCI	12,418.71	(16,030.86)	(23,288.35)	(3,612.15)	24,261.06	1,04,499.62
	(b) Income Tax relating to items that will not be reclassified to Profit/(Loss)	(1,079.14)	3,291.26	2,815.25	2,212.13	(2,632.28)	(12,339.76)
	(ii) Items that will be reclassified to Profit/(Loss)						
	(a) Financial Instruments through OCI	-	12.12	12.12	12.12	78.77	115.12
	(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	-	(0.39)	(3.01)	(0.39)	(3.86)	(8.10)
	Other Comprehensive Income for the Period (i + ii)	11,339.57	(12,727.86)	(20,463.99)	(1,388.29)	21,703.69	92,266.88
(VII)	Total Comprehensive Income for the Period (V+VI)	11,747.77	(12,697.09)	(20,442.66)	(949.32)	21,822.30	92,428.23
(VIII)	Earnings per Share (FV Rs. 5/- each) (not annualised)						
	Basic & Diluted (Rs.)	16.62	1.25	0.87	17.87	4.83	6.57



Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2021

	Particulars	Half Year Ended	Half Year Ended
		30th September, 2021	30th September, 2020
A.	Cash Flow From Operating Activities		
	Net Profit before Tax	602.98	39.87
	Adjustments for :		
	Depreciation	0.22	0.23
	Interest Income	(59.28)	(10.06)
	Dividend on Investments	(586.34)	(59.37)
	Net Gain on Fair Value Changes	(8.66)	(9.31)
	Net (Gain) / Loss on Sale of Investments	(11.09)	(6.36)
		(665.15)	(84.87)
	Operating Profit/(Loss) before Working Capital Changes	(62.17)	(45.00)
	Adjustments for :		
	(Increase)/Decrease in Other Financial Assets	19.77	(0.15)
	(Increase)/Decrease in Other Non-Financial Assets	(0.07)	(0.04)
	(Increase)/Decrease in Other Financial Liabilities	(1.19)	(3.19)
	Increase /(Decrease) in Provision	(0.61)	0.48
	Increase /(Decrease) in Other Non-Financial Liabilities	(1.38)	(0.26)
		16.52	(3.16)
	Cash Generated from Operations	(45.65)	(48.16)
	Net Income Tax (Paid)/Refund	(132.14)	(5.00)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	(177.79)	(53.16)
B.	Cash Flow From Investing Activities		
	Purchase of Property, Plant & Equipment	-	(0.83)
	Sale of Mutual Funds	661.49	539.06
	Purchase of Mutual Fund	-	-
	Purchase of Shares	(5,045.57)	(1,120.08)
	Sale of Shares	-	592.19
	Investment in Fixed Deposit	270.00	-
	Interest Received	62.50	9.08
	Dividend Received	599.80	88.46
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	(3,451.78)	107.88
C.	Cash Flow From Financing Activities		
	NET CASH FROM /(USED IN) FINANCING ACTIVITIES (C)	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(3,629.57)	54.72
	Cash and Cash Equivalents at the beginning of the Year	3,688.55	48.71
	Cash and Cash Equivalents at the end of the Year	58.98	103.43



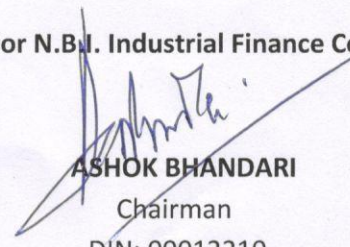
Notes to the Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2021

1. The above results for the quarter and half year ended 30th September, 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 15th November, 2021. The statutory auditor has expressed an unqualified report on the aforesaid results.
2. During the quarter and half year ended 30th September, 2021 and the corresponding previous quarter, the Company has operated only in one segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items during the period.
4. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place: Kolkata

Date: 15th November, 2021

For N.B.I. Industrial Finance Co. Ltd.


ASHOK BHANDARI

Chairman

DIN: 00012210