

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Date: 12th February, 2022

To
The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400051

Sub: Outcome of the Board meeting dated 12.02.2022

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12th February, 2022 at 02:30 PM and concluded at 3:30 PM at the registered office of the Company.

1. The Board considered and approved the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2021.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2021.

Please find enclosed herewith the Copies of the following:

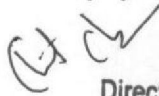
1. Un-Audited Financial Results of the Company for the quarter ended 31st December, 2021.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2021.

This is for your kind information and record please.

Thanking You.

For and on behalf of

NIRAJ ISPAT INDUSTRIES LIMITED
For Niraj Ispat Industries Ltd.



Director/Auth. Sign.

Name: CHAITANYA CHAUDHRY

DIN: 06813394

Designation: Director cum CEO

Add: KD-46, Kavi Nagar,

Ghaziabad, Uttar Pradesh-201002

Place: New Delhi



LIMITED REVIEW REPORT

**The Board of Directors,
Niraj Ispat Industries Ltd.**

We have reviewed the accompanying Statement of unaudited financial results of **Niraj Ispat Industries Limited** ("the company") for the quarter ended December 31, 2021 and Year to date unaudited financial results for the period April 1, 2021 to December 31, 2021 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 12th February, 2022
Place : Saharanpur

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)

(CA.V.K.Aggarwal)

Prop.

Mem. No. 071279

UDIN 22071279ABPEUC5437

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2021

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Year to date Figure		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	142.28	136.08	97.80	364.73	213.91	356.47
2	Other Income (Net)	14.03	13.71	14.00	42.18	42.20	48.55
3	Total Income (1+2)	156.31	149.79	111.80	406.91	256.11	405.02
4	Expenses						
a)	Cost of Raw Material Consumed	100.80	68.70	57.64	218.09	119.39	206.00
b)	Change in Inventory of finished goods, work-in-progress and stock in trade	(9.12)	0.69	0.40	(4.85)	(17.36)	(3.83)
c)	Employee Benefits Expenses	5.65	10.56	10.97	20.42	34.42	37.63
d)	Finance Costs	0.75	1.30	1.41	4.30	4.37	5.23
e)	Depreciation and amortisation Exp.	4.23	4.24	7.14	12.71	21.41	28.58
f)	Other Expenses	26.69	26.10	22.42	67.70	56.76	85.83
	Total Expenses	129.00	111.59	99.98	318.37	218.99	359.45
5	Profit before tax (3-4)	27.31	38.20	11.82	88.54	37.12	45.57
6	Tax Expense						
a)	Current Tax	6.91	9.67	3.62	22.41	11.25	13.78
b)	Short/ (Excess) provision of taxation for previous periods	0.25	-	0.03	0.25	0.03	0.03
c)	Deferred Tax	(0.20)	(0.04)	(0.64)	(0.12)	(2.44)	(2.93)
	Total tax expense	-6.96	9.63	3.01	22.54	8.84	10.88
7	Net profit for the period (5-6)	20.35	28.57	8.81	66.00	28.28	34.68
8	Other Comprehensive income, Net of Income tax						
a) i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	20.35	28.57	8.81	66.00	28.28	34.68
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	3.39	4.76	1.47	11.00	4.71	5.78
	Diluted: (in Rs.)	3.39	4.76	1.47	11.00	4.71	5.78

Notes:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12.02.2022.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Limited

Name : Chaitanya Chaudhary
Designation : Director & CEO
DIN : 06813394
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date : 12th February, 2022

Place : Delhi