

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

Date: 12<sup>th</sup> November, 2021

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

Sub: Outcome of the Board meeting dated 12.11.2021

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12th November, 2021 at 02:30 PM and concluded at 3:30 PM at the registered office of the Company.

1. The Board considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

Please find enclosed herewith the Copies of the following:

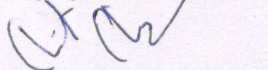
1. Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

This is for your kind information and record please.

Thanking You.

For and on behalf of

NIRAJ ISPAT INDUSTRIES LIMITED  
For Niraj Ispat Industries Ltd.



Director/Auth. Sign.

Name: CHAITANYA CHAUDHRY

DIN: 06813394

Designation: Director cum CEO

Add: KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh-201002  
Place: New Delhi

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Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006  
E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)  
Phone No. 011-23551821, 0120-6526390



# NIRAJ ISPAT INDUSTRIES LIMITED

**CIN: L27106DL1985PLC021811**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2021

Sr. No.	Particulars	Quarter ended			Year to date Figure		(Rs. in Lakhs)
		30-Sep-21	30-Sep-20	30-Jun-21	30-Sep-21	30-Sep-20	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-21
1	Revenue from Operations	136.08	83.80	86.37	222.45	116.11	356.47
2	Other Income (Net)	13.71	14.01	14.44	28.15	28.20	48.55
3	<b>Total Income (1+2)</b>	<b>149.79</b>	<b>97.81</b>	<b>100.81</b>	<b>250.60</b>	<b>144.31</b>	<b>405.02</b>
4	<b>Expenses</b>						
a)	Cost of Raw Material Consumed	68.70	46.10	48.59	117.29	61.75	206.00
b)	Change in Inventory of finished goods, work-in-progress and stock in trade	0.69	(5.53)	3.58	4.27	(17.76)	(3.83)
c)	Employee Benefits Expenses	10.56	10.74	4.21	14.77	23.45	37.63
d)	Finance Costs	1.30	1.41	2.25	3.55	2.96	5.23
e)	Depreciation and amortisation Exp.	4.24	7.14	4.24	8.48	14.27	28.58
f)	Other Expenses	26.10	23.81	14.91	41.01	34.34	85.83
	<b>Total Expenses</b>	<b>111.59</b>	<b>83.67</b>	<b>77.78</b>	<b>189.37</b>	<b>119.01</b>	<b>359.45</b>
5	<b>Profit before tax (3-4)</b>	<b>38.20</b>	<b>14.14</b>	<b>23.03</b>	<b>61.23</b>	<b>25.30</b>	<b>45.57</b>
6	Tax Expense						
a)	Current Tax	9.67	4.18	5.83	15.50	7.63	13.78
b)	Short/ (Excess) provision of taxation for previous periods	-	-	-	-	-	0.03
c)	Deferred Tax	(0.04)	(0.63)	(0.04)	(0.08)	(1.80)	(2.93)
	<b>Total tax expense</b>	<b>9.63</b>	<b>3.55</b>	<b>5.79</b>	<b>15.42</b>	<b>5.83</b>	<b>10.88</b>
7	<b>Net profit for the period (5-6)</b>	<b>28.57</b>	<b>10.59</b>	<b>17.24</b>	<b>45.81</b>	<b>19.47</b>	<b>34.68</b>
8	Other Comprehensive income, Net of Income tax						
a) i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+8)</b>	<b>28.57</b>	<b>10.59</b>	<b>17.24</b>	<b>45.81</b>	<b>19.47</b>	<b>34.68</b>
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	4.76	1.77	2.87	7.64	3.25	5.78
	Diluted: (in Rs.)	4.76	1.77	2.87	7.64	3.25	5.78

Notes:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2021.
- Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Statutory Auditor have carried out a Limited Review of the result of the Company.

For Niraj Ispat Industries Limited

**For Niraj Ispat Industries Ltd.**

Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kirti Nagar,  
Ghaziabad, Uttar Pradesh

**Director/Auth. Sign.**

Date : 12th November, 2021

Place : Delhi



**NIRAJ ISPAT INDUSTRIES LIMITED****CIN: L27106DL1985PLC021811**

Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2021

(Rs. in Lakhs)

Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	173.22	180.04
Capital work-in-progress	-	-
Investments	23.19	23.19
Other non-current assets	8.05	8.05
<b>Current assets</b>		
Inventories	23.89	24.23
Financial assets		
Trade receivables	81.67	67.65
Cash and cash equivalents	9.24	15.42
Other financial assets	-	-
Other current assets	1,057.12	1,098.84
<b>Total assets</b>	<b>1,376.38</b>	<b>1,417.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	60.00	60.00
Other equity	959.72	913.90
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
Borrowings	202.50	307.34
Deferred tax liabilities (Net)	17.81	17.89
<b>Current Liabilities</b>		
Financial Liabilities		
Trade payables	92.88	88.40
Other financial liabilities	-	-
Other current Liabilities	27.97	16.11
Provisions	15.50	13.78
<b>Total equity and liabilities</b>	<b>1,376.38</b>	<b>1,417.42</b>

For Niraj Ispat Industries Limited.

Name : Chaitanya Chaudhary

Designation : Director &amp; CEO

DIN : 06813394

Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date : 12th November, 2021

Place : Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GaliPetiWali, RuiMandi, Sadar Bazar, North Delhi- 110006

E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)

Phone No. 011-23551821, 0120-6526390



**NIRAJ ISPAT INDUSTRIES LIMITED****CIN: L27106DL1985PLC021811**

Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2021

(Rs. in Lakhs)		
Particulars	Half Year ended as at 30.09.2021	Half Year ended as at 30.09.2020
	Unaudited	Unaudited
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before tax and extraordinary items	61.23	25.30
<u>Adjustments for :</u>		
Depreciation	8.48	14.27
Finance Cost	3.55	2.96
Other Income from Investments	(28.15)	(28.20)
Operating profit before working capital changes	45.11	14.33
<u>Adjustments for :</u>		
Trade & Other Receivables	27.71	(1.91)
Inventories	0.34	(12.02)
Trade & Other Payables	18.06	(18.03)
Cash generated from operations	91.22	(17.63)
Direct Taxes	(15.50)	(7.63)
Previous Year Adjustment	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>75.72</b>	<b>(25.26)</b>
<b><u>CASH FLOW FROM INVESTMENTS ACTIVITIES</u></b>		
Purchase of fixed assets	(1.66)	(0.17)
Sale of fixed assets	-	-
Other Income from Investments	28.15	28.20
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>26.49</b>	<b>28.04</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from Unsecured Loans	(104.84)	(6.14)
Proceeds from borrowing from working capital	-	-
Proceeds from borrowing from term loans	-	-
Increase /(Decrease) in Investments	-	-
Interest paid	(3.55)	(2.96)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(108.39)</b>	<b>(9.10)</b>
Net change in cash and cash equivalents	(6.18)	(6.32)
Cash and cash equivalents as at 1st April	15.42	10.21
Cash and cash equivalents as at 30th Sep	9.24	3.89

For Niraj Ispat Industries Limited

For Niraj Ispat Industries Ltd.

Name : Chaitanya Chaudhry

Designation : Director &amp; CEO

DIN : 06813394

Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date : 12th November, 2021

Place : Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market GaliPetiWali, RuiMandi, Sadar Bazar, North Delhi- 110006

E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)

Phone No. 011-23551821, 0120-6526390





VIPIN KUMAR & COMPANY  
CHARTERED ACCOUNTANTS  
2- KAMAL COLONY, DELHI ROAD  
SAHARANPUR, U.P. 247001  
E-MAIL ID : [vipinsre@gmail.com](mailto:vipinsre@gmail.com)

### LIMITED REVIEW REPORT

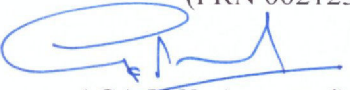
To  
The Board of Directors,  
Niraj Ispat Industries Ltd.

1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 12<sup>th</sup> November, 2021  
Place : Ghaziabad

For Vipin Kumar & Company  
Chartered Accountants  
(FRN 002123C)

  
(CA. V.K. Aggarwal)

Prop.  
Mem. No. 071279  
UDIN: 21071279AAAACR8311