



Bindal Exports Limited

Date: 13/11/2021

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148
ISIN: INE564V01013

SUB: OUTCOME OF BOARD MEETING NO. 03/2021-22 HELD ON 13/11/2021

Ref: Unaudited Financial Result for the Second Quarter and Half Year ended on 30th September, 2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on 13th November, 2021, considered, approved and taken on record the Unaudited Financial Results for the Second Quarter and Half Year on ended 30th September, 2021.

We are enclosing herewith a copy of Unaudited Financial Result along with Limited Review Report thereon for the Second quarter and half year ended on 30th September, 2021.

The meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 3:15 P.M.

As already informed through earlier letter dated 29/09/2021 relating to Closure of Trading Window for all the Board Members, Promoters, all connected persons/ designated persons of the Company from Friday, 1st October, 2021 and it shall reopen after 48 hours from the declaration of the unaudited financial results of the Company for the quarter and half year ended 30th September, 2021.

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Faithfully,

**FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED**

Dhruvi
Dhruvi Shyam Kapadia
Company Secretary and Compliance Officer
M. No.: A61947



Enclose: As above

★ A Govt. Recognized Star Export House ★

UNAUDITED FINANCIAL RESULTS FOR THE
HALF YEAR ENDED ON
SEPTEMBER 30, 2021

OF

Bindal Exports Limited

SNK & Co.

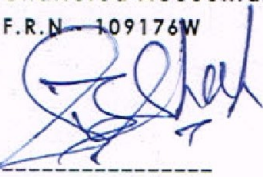
CHARTERED ACCOUNTANTS
'SNK House' 31-A, Adarsh Society,
Opp. Seventh Day Adventist High School,
Athwalines, Surat - 395 001. Gujarat, India.
Phone (91) (261) 2656273 -4 -5 5544791-2-3 Fax (91) (261) 2656868
E mail: snk@snkca.com

Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited for the half year ended September 30, 2021, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bindal Exports Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited for the Half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,
Chartered Accountants
F.R.N. - 109176W**


**(Samir B Shah)
(Partner)**

(M. No.-103562)

UDIN:-21103562AAAADY2760

Date: November 13, 2021

Place: Surat



BALANCE SHEET AS AT SEPTEMBER 30, 2021

30 September 2021
Amount in Rs

31 March 2021
Amount in Rs

EQUITY AND LIABILITIES

1 Shareholders' Funds

- (a) Share capital
- (b) Reserve & surplus
- (c) Money received against share warrants

Sub total- Shareholder's Funds

4,60,04,000	4,60,04,000
4,40,14,790	4,28,29,202
9,00,18,790	8,88,33,202

2 Share application money pending allotment

-	-
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3 Non Current Liabilities

- (a) Long-term borrowings
- (b) Deferred tax liability(net)
- (c) Other long-term liabilities
- (d) Long-term provisions

Sub total- Non- Current Liabilities

-	-
-	-
33,01,682	33,01,682
33,01,682	33,01,682

4 Current liabilities

- (a) Short-term borrowings
- (b) Trade Payables
- (i) Total outstanding dues of micro enterprises and small enterprises
- (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises
- (c) Other current liabilities
- (d) Short-term provisions

Sub total- Current Liabilities

3,98,54,961	1,35,99,179
-	-
4,01,57,936	2,43,07,617
3,59,153	3,35,712
38,34,288	31,31,130
8,42,06,338	4,13,73,638

Total- Equity & Liabilities

17,75,26,811	13,35,08,522
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ASSETS

1 Non-current assets

- (a) Property, Plant and Equipment
 - (i) Tangible Assets
 - (ii) Work in Progress
- (b) Non-current investments
- (c) Deferred tax assets(net)
- (d) Long term loans and advances
- (e) Trade Receivables
- (f) Other non-current assets

Sub total- Non-Current assets

1,65,69,021	1,63,13,828
2,70,000	2,70,000
1,37,858	1,37,858
-	-
2,25,54,622	80,71,597
19,09,161	18,84,161
4,14,40,662	2,66,77,444

2 Current Assets

- (a) Current investments
- (b) Inventories
- (c) Trade Receivable
- (d) Cash and bank balances
- (e) Short term loans and advances
- (f) Other current assets

Sub total- Current assets

4,44,64,786	3,53,89,138
7,80,05,035	5,79,71,994
20,26,183	83,35,930
-	-
1,15,90,145	51,34,016
13,60,86,149	10,68,31,078

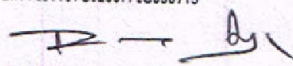
Total- Assets

17,75,26,811	13,35,08,522
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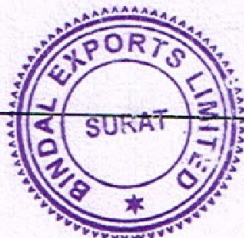
Summary of Notes to Accounts

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman and Managing Director
DIN-00033067

Place : Surat
Date : November 13, 2021




BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915

Statement of Standalone Audited Financial Results For the Half Year Ended on 30 September 2021

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2021 (Unaudited)	31-03-2021 (Audited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue:				
	(a) Revenue from Operations	14,93,37,610	13,51,13,081	9,76,64,252	23,27,77,333
	(b) Other Income	-	1,44,307	-	1,44,307
	Total Revenue (a+b)	14,93,37,610	13,52,57,388	9,76,64,252	23,29,21,640
2	Expenses				
	(a) Cost of raw material consumed	5,34,28,327	4,09,97,878	3,29,82,725	7,39,80,603
	(b) Purchase of Stock-in-Trade	3,91,72,260	4,88,88,893	2,12,12,014	7,01,00,907
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	64,85,447	21,284	1,04,21,773	1,04,43,057
	(d) Employee Benefit Expense	1,09,74,364	1,00,12,163	61,69,567	1,61,81,730
	(e) Finance cost	19,63,862	18,94,008	33,61,030	52,55,039
	(f) Depreciation and Amortization Expense	1,30,224	1,37,158	1,37,393	2,74,550
	(f) Other Expenses	3,56,66,843	3,08,95,004	2,29,52,098	5,38,47,102
	Total Expenses	14,78,21,327	13,28,46,387	9,72,36,600	23,00,82,987
3	Profit before Exceptional and Extraordinary items and tax (1-2)	15,16,283	24,11,001	4,27,652	28,38,652
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	15,16,283	24,11,001	4,27,652	28,38,652
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-
8	Tax Expense:				
	(1) Current tax	3,30,695	6,10,033	1,10,000	7,20,033
	(2) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations(7+8)	11,85,588	18,00,968	3,17,652	21,18,619
10	Profit/(Loss) from disclontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	11,85,588	18,00,968	3,17,652	21,18,619
9	Paid-up equity share capital(Face Value Rs 10.00)	4,60,04,000	4,60,04,000	46004000	4,60,04,000
14	Earning per Equity Share				
	(1) Basic	0.26	0.39	0.07	0.46
	(2) Diluted	0.26	0.39	0.07	0.46

Place : Surat
Date : November 13, 2021

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman and Managing Director
DIN-00033067



NOTES TO ACCOUNTS


- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on and had undergone a "Limited review" by the statutory Auditor's of the Company.
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in
- 3 Figures for the half year ended March 31, 2021 are the balancing figures in respect of the full financial year and the published year to date figures up to the first half year ended on 30 September, 2020 of the respective financial year which are subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 Statement of unaudited cash flow for the half year ended September 30, 2021 and September 30, 2020 is given in Annexure-1.



Cash Flow Statement for the year ended 30th September, 2021

	Current Year 30.09.2021 Rs.	Previous Year 30.09.2020 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	15,16,283	4,27,652
Adjusted for:		
Extra ordinary items	-	-
Deffered Tax Liability	-	-
Financial charges	18,94,422	33,61,030
Depreciation	1,30,224	1,37,393
Profit/(Loss) on Sale of Fixed Asset	-	-
Operating Profit before Working Capital Changes	35,40,929	39,26,075
Adjusted for:		
(Increase)/Decrease in Inventories	-90,75,648	1,75,09,986
(Increase)/Decrease in Trade and Other Receivables	-3,45,16,066	26,07,924
(Increase)/Decrease in Loans and Advances & non current asset	-64,81,129	6,79,269
Increase/(Decrease) in Trade Payables and other liabilities	-1,65,76,918	64,11,460
Cash Generated from Operations before extra ordinary items	(2,99,54,996)	1,83,11,794
Less : Prior period expenses	-	-
Less : Taxes Paid	(2,99,54,996)	1,83,11,794
Net Cash from Operating Activities	3,30,695	1,10,000
	(3,02,85,691)	1,82,01,794
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(3,85,417)	(90,158)
Proceeds from sale of Fixed Assets	-	-
Purchase of Investments	-	(1,20,000)
Net Cash Generated from / Utilised in Investing Activities	(3,85,417)	(2,10,158)
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(18,94,422)	(33,61,030)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	2,62,55,782	(1,30,19,123)
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	2,43,61,360	(1,63,80,153)
Net (Decrease)/Increase in Cash and Cash Equivalents	(63,09,748)	16,11,482
Cash and Cash Equivalents at Beginning of the Year	83,35,930	24,51,776
Cash and Cash Equivalents at Closing of the Year	20,26,183	40,63,258

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915



Ravindra K Arya
Chairman & Managing Director
DIN-00033067

Place : Surat

Date : November 13, 2021

